

Global Smart Utilities Software Market Growth (Status and Outlook) 2024-2030

<https://marketpublishers.com/r/G6CA0BDCC8A2EN.html>

Date: May 2024

Pages: 134

Price: US\$ 3,660.00 (Single User License)

ID: G6CA0BDCC8A2EN

Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

Smart utilities software provides assistance with configuring, managing, and monitoring internet of things (IoT) devices used in energy and utility operations. Smart technology allows utilities managers and workers to optimize resource usage and automate certain routine tasks, while simultaneously generating valuable data across the operation.

The global Smart Utilities Software market size is projected to grow from US\$ 519.5 million in 2023 to US\$ 951.1 million in 2030; it is expected to grow at a CAGR of 9.0% from 2024 to 2030.

LPI (LP Information)' newest research report, the "Smart Utilities Software Industry Forecast" looks at past sales and reviews total world Smart Utilities Software sales in 2023, providing a comprehensive analysis by region and market sector of projected Smart Utilities Software sales for 2024 through 2030. With Smart Utilities Software sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Smart Utilities Software industry.

This Insight Report provides a comprehensive analysis of the global Smart Utilities Software landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Smart Utilities Software portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Smart Utilities Software market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Smart Utilities Software and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Smart Utilities Software.

Some of the future market trends of Smart Utilities Software are:

The demand for Smart Utilities Software will increase as more utilities companies seek to digitalize their infrastructure and services, and to comply with environmental and regulatory standards. The COVID-19 pandemic has accelerated the digital transformation of many industries, creating more opportunities for Smart Utilities Software providers to offer their solutions.

The emerging markets and shifting dynamics in the Asia-Pacific region will create new challenges and opportunities for Smart Utilities Software. The Regional Comprehensive Economic Partnership (RCEP) agreement signed in November 2020 has created the world's largest free-trade zone among 15 countries in the region, with a total population of 2.2 billion. This will increase the competition and demand for Smart Utilities Software in languages such as Vietnamese, Thai, and Indonesian.

The integration of artificial intelligence (AI) and machine learning (ML) will enhance the efficiency and quality of Smart Utilities Software. AI and ML can help automate some aspects of the utility management process, such as data analysis, optimization, prediction, and anomaly detection. However, human experts and operators will still play a vital role in ensuring the reliability and security of the utility systems.

The diversification of content formats and platforms will require more flexible and adaptable Smart Utilities Software solutions. Utilities companies today are not limited to traditional data sources, but also include videos, podcasts, social media, and more. Moreover, utilities systems need to be compatible with different devices, such as smartphones, tablets, laptops, and smart TVs. Smart Utilities Software providers will need to offer solutions that can handle various types of content and platforms, while ensuring a consistent and seamless user experience across all channels.

This report presents a comprehensive overview, market shares, and growth opportunities of Smart Utilities Software market by product type, application, key players and key regions and countries.

Segmentation by type

Cloud-Based

Web-Based

Segmentation by application

Managers

Workers

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Aclara

Schweitzer Engineering Laboratories

Awesense

Davra

Siemens

Fluentgrid

Globema

Landis+Gyr

PLVision

Live Earth

OATI

Opinum S.A.

Oracle

Networked Energy Services Corporation

REENGEN

Smarter Grid Solutions

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