

Global Smart Transformers Market Growth 2024-2030

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Abstracts

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Smart transformers, also known as solid-state transformers, control the electric distribution grid. They provide optimized voltage by maintaining the contact with the smart grid to provide feedback about the transformer and power supply through remote administration. Large commercial facilities are increasingly using these transformers, as they cater to the energy needs of the facility efficiently and economically.

The global Smart Transformers market size is projected to grow from US\$ 1381.5 million in 2023 to US\$ 2108.2 million in 2030; it is expected to grow at a CAGR of 6.2% from 2024 to 2030.

LP Information, Inc. (LPI) ' newest research report, the "Smart Transformers Industry Forecast" looks at past sales and reviews total world Smart Transformers sales in 2023, providing a comprehensive analysis by region and market sector of projected Smart Transformers sales for 2024 through 2030. With Smart Transformers sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Smart Transformers industry.

This Insight Report provides a comprehensive analysis of the global Smart Transformers landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Smart Transformers portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Smart Transformers market.

This Insight Report evaluates the key market trends, drivers, and affecting factors

shaping the global outlook for Smart Transformers and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Smart Transformers.

Smart distribution transformers accounted for the highest shares of the smart transformers market in 2017. The developing countries like India and China are witnessing rapid urbanization and this in turn, is resulting in the growing demand for the reliable distribution of electric power. This in turn, will drive the demand for smart distribution transformers in these countries during the next few years.

This report presents a comprehensive overview, market shares, and growth opportunities of Smart Transformers market by product type, application, key manufacturers and key regions and countries.

Segmentation by type

Smart Distribution Transformer

Smart Power Transformer

Others

Segmentation by application

Industrial Sector

Residential Sector

Commercial Sector

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

ABB

GE

BHEL

Siemens

CG

Eaton

Schneider Electric

Mitsubishi Electric

SPX Transformer Solutions

Gridbridge

Gridco Systems

Howard Industries

Miracle Electronics Devices

Varentec

Key Questions Addressed in this Report

What is the 10-year outlook for the global Smart Transformers market?

What factors are driving Smart Transformers market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Smart Transformers market opportunities vary by end market size?

How does Smart Transformers break out type, application?

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