

Global Smart Railways Systems Market Growth (Status and Outlook) 2024-2030

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Abstracts

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Smart railway systems are a set of new-generation solutions, services, and modern transportation offered by railways using information and communications technology (ICT). These systems are installed to improve safety, efficiency, and passenger experience in rail transport.

The global Smart Railways Systems market size is projected to grow from US\$ million in 2023 to US\$ million in 2030; it is expected to grow at a CAGR of % from 2024 to 2030.

LPI (LP Information)' newest research report, the “Smart Railways Systems Industry Forecast” looks at past sales and reviews total world Smart Railways Systems sales in 2023, providing a comprehensive analysis by region and market sector of projected Smart Railways Systems sales for 2024 through 2030. With Smart Railways Systems sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Smart Railways Systems industry.

This Insight Report provides a comprehensive analysis of the global Smart Railways Systems landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Smart Railways Systems portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Smart Railways Systems market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Smart Railways Systems and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Smart Railways Systems.

According to the data of China Association of Metros, by the end of 2022, 55 cities in mainland China have opened urban rail transit and 308 operating lines. The total length of operating lines is 10287.45 km, ranking first in the world and accounting for 26.2% of the total global mileage. 1080.63 km of new operating lines were added in 2022. By the end of 2022, 545 cities in 78 countries and regions will have opened urban rail transit, with more than 41,386.12 km of operational mileage. Compared to 2021, the total mileage of urban rail transit worldwide would increase by 4,531.92 km, an increase of 11.0%, of which 1,293.45 km of subway mileage, 788.11 km of light rail mileage and 2,450.36 km of tram mileage would increase, accounting for 28.5%, 17.4% and 54.1% of the total increase respectively.

This report presents a comprehensive overview, market shares, and growth opportunities of Smart Railways Systems market by product type, application, key players and key regions and countries.

Segmentation by type

Solutions

Services

Components

Segmentation by application

Ordinary Train

High-Speed Rail

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Cisco Systems

Capgemini

Siemens

Hitachi

Nokia

Bombardier

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