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Global Smart Parking Solutions for City Market Growth (Status and Outlook) 2026-2032

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Abstracts

The global Smart Parking Solutions for City market size is predicted to grow from US$ 4682 million in 2025 to US$ 8083 million in 2032; it is expected to grow at a CAGR of 8.3% from 2026 to 2032.

Smart city parking solutions are digital systems for city-level parking resource management. Utilizing technologies such as the Internet of Things (IoT), video recognition, geomagnetic sensing, cloud platforms, big data, and artificial intelligence, they provide unified monitoring, guidance, reservation, billing, payment, and operational management of on-street and off-street parking resources to improve parking space utilization, parking efficiency, and urban traffic management.

Upstream components primarily include cameras, geomagnetic sensors, radar, AI chips, communication modules, servers, cloud computing platforms, and electronic payment infrastructure. Downstream applications mainly target city management departments, traffic management agencies, parking operators, commercial real estate, residential communities, hospitals, airports, and public parking facilities.

In the future, global smart city parking solutions will evolve towards city-level platformization, data integration, and unmanned operation. With the continued advancement of smart city and intelligent transportation construction, parking systems will gradually integrate on-street and off-street parking spaces, navigation, payment, charging, and urban traffic data to achieve unified scheduling and dynamic management. AI visual recognition, parking space prediction, dynamic pricing, contactless payment, and edge computing will become more widespread, improving parking efficiency and operational accuracy. Future market competition will focus more on cross-regional platform integration capabilities, system compatibility, data security,

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city-level project operation experience, and synergy with the Internet of Vehicles, charging infrastructure, and autonomous driving ecosystem.

Report Scope

LPI (LP Information)' newest research report, the “Smart Parking Solutions for City Industry Forecast” looks at past sales and reviews total world Smart Parking Solutions for City sales in 2025, providing a comprehensive analysis by region and market sector of projected Smart Parking Solutions for City sales for 2026 through 2032. With Smart Parking Solutions for City sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US$ millions of the world Smart Parking Solutions for City industry.

This Insight Report provides a comprehensive analysis of the global Smart Parking Solutions for City landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyses the strategies of leading global companies with a focus on Smart Parking Solutions for City portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms’ unique position in an accelerating global Smart Parking Solutions for City market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Smart Parking Solutions for City and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Smart Parking Solutions for City.

This report presents a comprehensive overview, market shares, and growth opportunities of Smart Parking Solutions for City market by product type, application, key players and key regions and countries.

Market Segmentation

Segmentation by Type:

Parking Reservation Service

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Parking Guidance Service

Parking Payment Service

Parking Operation Management Service

Parking Data Service

Parking Sharing Service

Segmentation by Technology:

IoT-Based Smart Parking Service

AI-Based Smart Parking Service

Cloud-Based Smart Parking Service

License Plate Recognition Parking Service

Sensor-Based Parking Service

Segmentation by Deployment Mode:

Cloud-Based Deployment

On-Premise Deployment

Hybrid Deployment

Segmentation by Application:

Commercial Parking Lots

Residential Buildings

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Office Buildings

City Roads Parking Lots

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

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UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

EasyPark Group

APCOA

INDIGO Group

Q-Park

Parkopedia

FLASH

SpotHero

Passport

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Metropolis

PARK24 GROUP

akippa

Jieshun

ETCP

Tingjiandan

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