

Global Smart Parking Sensors Market Growth 2023-2029

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Abstracts

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Parking Radars (or Parking Sensor) are designed to alert the driver about obstacles while parking or reversing. The use of display along with parking Radar gives a more precise look to understand quickly about the obstacle in terms of distance and representation.

LPI (LP Information)' newest research report, the “Smart Parking Sensors Industry Forecast” looks at past sales and reviews total world Smart Parking Sensors sales in 2022, providing a comprehensive analysis by region and market sector of projected Smart Parking Sensors sales for 2023 through 2029. With Smart Parking Sensors sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Smart Parking Sensors industry.

This Insight Report provides a comprehensive analysis of the global Smart Parking Sensors landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Smart Parking Sensors portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Smart Parking Sensors market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Smart Parking Sensors and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up

qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Smart Parking Sensors.

The global Smart Parking Sensors market size is projected to grow from US\$ million in 2022 to US\$ million in 2029; it is expected to grow at a CAGR of % from 2023 to 2029.

United States market for Smart Parking Sensors is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

China market for Smart Parking Sensors is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Europe market for Smart Parking Sensors is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Global key Smart Parking Sensors players cover Bosch, DENSO, Valeo, Proxel, Texas Instruments, NXP Semiconductors, Heraeus Sensor Technology, Xvision and Steelmate Automotive, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2022.

This report presents a comprehensive overview, market shares, and growth opportunities of Smart Parking Sensors market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type

Electromagnetic Parking Sensor

Ultrasonic Reversing Sensor

Segmentation by application

Passenger Vehicles

Commercial Vehicles

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Bosch

DENSO

Valeo

Proxel

Texas Instruments

NXP Semiconductors

Heraeus Sensor Technology

Xvision

Steelmate Automotive

Key Questions Addressed in this Report

What is the 10-year outlook for the global Smart Parking Sensors market?

What factors are driving Smart Parking Sensors market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Smart Parking Sensors market opportunities vary by end market size?

How does Smart Parking Sensors break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

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