

# Global Smart Parking Payment System Market Growth 2026-2032

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## Abstracts

The global Smart Parking Payment System market size is predicted to grow from US\$ 242 million in 2025 to US\$ 490 million in 2032; it is expected to grow at a CAGR of 9.6% from 2026 to 2032.

In 2025, global Smart Parking Payment System approximately 693 k units, with an average global market price of around US\$ 357 per unit. Gross margin is about 48%. The cost is 186 usd. The Production is about 1200 k units. Smart parking payment system refers to a system that uses modern information technology, such as the Internet of Things, mobile payment, and cloud computing, to intelligently manage and pay for parking services. This system can automatically identify license plates, calculate parking time, generate fees, and support a variety of electronic payment methods to provide users with a convenient parking experience. Smart parking payment systems usually include components such as license plate recognition devices, payment terminals, and backend management systems, which can greatly improve the operating efficiency of parking lots and reduce labor costs.

Smart Parking Payment Systems are expected to evolve toward unmanned operation, contactless payment, cloud-based management, and intelligent operation. Traditional manual payment and paper-ticket systems will gradually decline, while license plate recognition, ETC/RFID, QR code payment, mobile payment, and e-invoicing will become standard features. Future systems will increasingly integrate with smart parking platforms, commercial property management systems, and urban traffic management platforms, enabling multi-site connected operation, dynamic pricing, parking reservation, membership management, and operational data analytics. With the rise of electric vehicles, parking tolling systems will also integrate with EV charging, parking guidance, and energy management systems, forming a combined ?parking + charging + payment

+ operation? solution.

LP Information, Inc. (LPI) ' newest research report, the "Smart Parking Payment System Industry Forecast" looks at past sales and reviews total world Smart Parking Payment System sales in 2025, providing a comprehensive analysis by region and market sector of projected Smart Parking Payment System sales for 2026 through 2032. With Smart Parking Payment System sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Smart Parking Payment System industry.

This Insight Report provides a comprehensive analysis of the global Smart Parking Payment System landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Smart Parking Payment System portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Smart Parking Payment System market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Smart Parking Payment System and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Smart Parking Payment System.

This report presents a comprehensive overview, market shares, and growth opportunities of Smart Parking Payment System market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Mobile Payment

Contactless Payment

Others

### Segmentation by Network:

On-premise Parking Tolling System

Cloud-based Parking Tolling System

Hybrid Parking Tolling System

### Segmentation by Parameter:

Short-range Recognition Type: 0.3?1 m

Medium-range Recognition Type: 1?5 m

Long-range Recognition Type: 5?15 m

### Segmentation by Application:

Commercial Complex Parking System

Residential Community Parking System

Urban On-street Parking System

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

## APAC

China

Japan

Korea

Southeast Asia

India

Australia

## Europe

Germany

France

UK

Italy

Russia

## Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

SKIDATA

HUB Parking Technology

DESIGNA

Scheidt & Bachmann

TIBA Parking Systems

FlashParking

Amano

Cubic Transportation Systems

TransCore

Metric Group

Shenzhen Jieshun Science and Technology

Xiamen Ketuo Communication Technology Co., Ltd.

Bluecard Technologies Corp.

Hangzhou Reformer Holding Co., Ltd.

Conduent Transportation

Flowbird

Parkeon

IP Parking

## CAME Parkare

### Key Questions Addressed in this Report

What is the 10-year outlook for the global Smart Parking Payment System market?

What factors are driving Smart Parking Payment System market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Smart Parking Payment System market opportunities vary by end market size?

How does Smart Parking Payment System break out by Type, by Application?

## Contents

### 1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

### 2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
  - 2.1.1 Global Smart Parking Payment System Annual Sales 2021-2032
  - 2.1.2 World Current & Future Analysis for Smart Parking Payment System by Geographic Region, 2021, 2025 & 2032
  - 2.1.3 World Current & Future Analysis for Smart Parking Payment System by Country/Region, 2021, 2025 & 2032
- 2.2 Smart Parking Payment System Segment by Type
  - 2.2.1 Mobile Payment
  - 2.2.2 Contactless Payment
  - 2.2.3 Others
  - 2.2.4 Smart Parking Payment System Sales by Type
    - 2.2.4.1 Global Smart Parking Payment System Sales Market Share by Type (2021-2026)
    - 2.2.4.2 Global Smart Parking Payment System Revenue and Market Share by Type (2021-2026)
    - 2.2.4.3 Global Smart Parking Payment System Sale Price by Type (2021-2026)
- 2.3 Smart Parking Payment System Segment by Network
  - 2.3.1 On-premise Parking Tolling System
  - 2.3.2 Cloud-based Parking Tolling System
  - 2.3.3 Hybrid Parking Tolling System
  - 2.3.4 Smart Parking Payment System Sales by Network
    - 2.3.4.1 Global Smart Parking Payment System Sales Market Share by Network (2021-2026)
    - 2.3.4.2 Global Smart Parking Payment System Revenue and Market Share by

## Network (2021-2026)

### 2.3.4.3 Global Smart Parking Payment System Sale Price by Network (2021-2026)

## 2.4 Smart Parking Payment System Segment by Parameter

### 2.4.1 Short-range Recognition Type: 0.3?1 m

### 2.4.2 Medium-range Recognition Type: 1?5 m

### 2.4.3 Long-range Recognition Type: 5?15 m

### 2.4.4 Smart Parking Payment System Sales by Parameter

#### 2.4.4.1 Global Smart Parking Payment System Sales Market Share by Parameter (2021-2026)

#### 2.4.4.2 Global Smart Parking Payment System Revenue and Market Share by Parameter (2021-2026)

### 2.4.4.3 Global Smart Parking Payment System Sale Price by Parameter (2021-2026)

## 2.5 Smart Parking Payment System Segment by Application

### 2.5.1 Commercial Complex Parking System

### 2.5.2 Residential Community Parking System

### 2.5.3 Urban On-street Parking System

### 2.5.4 Smart Parking Payment System Sales by Application

#### 2.5.4.1 Global Smart Parking Payment System Sale Market Share by Application (2021-2026)

#### 2.5.4.2 Global Smart Parking Payment System Revenue and Market Share by Application (2021-2026)

### 2.5.4.3 Global Smart Parking Payment System Sale Price by Application (2021-2026)

## 3 GLOBAL BY COMPANY

### 3.1 Global Smart Parking Payment System Breakdown Data by Company

#### 3.1.1 Global Smart Parking Payment System Annual Sales by Company (2021-2026)

#### 3.1.2 Global Smart Parking Payment System Sales Market Share by Company (2021-2026)

### 3.2 Global Smart Parking Payment System Annual Revenue by Company (2021-2026)

#### 3.2.1 Global Smart Parking Payment System Revenue by Company (2021-2026)

#### 3.2.2 Global Smart Parking Payment System Revenue Market Share by Company (2021-2026)

### 3.3 Global Smart Parking Payment System Sale Price by Company

### 3.4 Key Manufacturers Smart Parking Payment System Producing Area Distribution, Sales Area, Product Type

#### 3.4.1 Key Manufacturers Smart Parking Payment System Product Location Distribution

#### 3.4.2 Players Smart Parking Payment System Products Offered

### 3.5 Market Concentration Rate Analysis

- 3.5.1 Competition Landscape Analysis
- 3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2024-2026)
- 3.6 New Products and Potential Entrants
- 3.7 Market M&A Activity & Strategy

## **4 WORLD HISTORIC REVIEW FOR SMART PARKING PAYMENT SYSTEM BY GEOGRAPHIC REGION**

- 4.1 World Historic Smart Parking Payment System Market Size by Geographic Region (2021-2026)
  - 4.1.1 Global Smart Parking Payment System Annual Sales by Geographic Region (2021-2026)
  - 4.1.2 Global Smart Parking Payment System Annual Revenue by Geographic Region (2021-2026)
- 4.2 World Historic Smart Parking Payment System Market Size by Country/Region (2021-2026)
  - 4.2.1 Global Smart Parking Payment System Annual Sales by Country/Region (2021-2026)
  - 4.2.2 Global Smart Parking Payment System Annual Revenue by Country/Region (2021-2026)
- 4.3 Americas Smart Parking Payment System Sales Growth
- 4.4 APAC Smart Parking Payment System Sales Growth
- 4.5 Europe Smart Parking Payment System Sales Growth
- 4.6 Middle East & Africa Smart Parking Payment System Sales Growth

## **5 AMERICAS**

- 5.1 Americas Smart Parking Payment System Sales by Country
  - 5.1.1 Americas Smart Parking Payment System Sales by Country (2021-2026)
  - 5.1.2 Americas Smart Parking Payment System Revenue by Country (2021-2026)
- 5.2 Americas Smart Parking Payment System Sales by Type (2021-2026)
- 5.3 Americas Smart Parking Payment System Sales by Application (2021-2026)
- 5.4 United States
- 5.5 Canada
- 5.6 Mexico
- 5.7 Brazil

## **6 APAC**

## 6.1 APAC Smart Parking Payment System Sales by Region

### 6.1.1 APAC Smart Parking Payment System Sales by Region (2021-2026)

### 6.1.2 APAC Smart Parking Payment System Revenue by Region (2021-2026)

## 6.2 APAC Smart Parking Payment System Sales by Type (2021-2026)

## 6.3 APAC Smart Parking Payment System Sales by Application (2021-2026)

### 6.4 China

### 6.5 Japan

### 6.6 South Korea

### 6.7 Southeast Asia

### 6.8 India

### 6.9 Australia

### 6.10 China Taiwan

## 7 EUROPE

## 7.1 Europe Smart Parking Payment System by Country

### 7.1.1 Europe Smart Parking Payment System Sales by Country (2021-2026)

### 7.1.2 Europe Smart Parking Payment System Revenue by Country (2021-2026)

## 7.2 Europe Smart Parking Payment System Sales by Type (2021-2026)

## 7.3 Europe Smart Parking Payment System Sales by Application (2021-2026)

### 7.4 Germany

### 7.5 France

### 7.6 UK

### 7.7 Italy

### 7.8 Russia

## 8 MIDDLE EAST & AFRICA

## 8.1 Middle East & Africa Smart Parking Payment System by Country

### 8.1.1 Middle East & Africa Smart Parking Payment System Sales by Country (2021-2026)

### 8.1.2 Middle East & Africa Smart Parking Payment System Revenue by Country (2021-2026)

## 8.2 Middle East & Africa Smart Parking Payment System Sales by Type (2021-2026)

## 8.3 Middle East & Africa Smart Parking Payment System Sales by Application (2021-2026)

### 8.4 Egypt

### 8.5 South Africa

### 8.6 Israel

8.7 Turkey

8.8 GCC Countries

## **9 MARKET DRIVERS, CHALLENGES AND TRENDS**

9.1 Market Drivers & Growth Opportunities

9.2 Market Challenges & Risks

9.3 Industry Trends

## **10 MANUFACTURING COST STRUCTURE ANALYSIS**

10.1 Raw Material and Suppliers

10.2 Manufacturing Cost Structure Analysis of Smart Parking Payment System

10.3 Manufacturing Process Analysis of Smart Parking Payment System

10.4 Industry Chain Structure of Smart Parking Payment System

## **11 MARKETING, DISTRIBUTORS AND CUSTOMER**

11.1 Sales Channel

11.1.1 Direct Channels

11.1.2 Indirect Channels

11.2 Smart Parking Payment System Distributors

11.3 Smart Parking Payment System Customer

## **12 WORLD FORECAST REVIEW FOR SMART PARKING PAYMENT SYSTEM BY GEOGRAPHIC REGION**

12.1 Global Smart Parking Payment System Market Size Forecast by Region

12.1.1 Global Smart Parking Payment System Forecast by Region (2027-2032)

12.1.2 Global Smart Parking Payment System Annual Revenue Forecast by Region (2027-2032)

12.2 Americas Forecast by Country (2027-2032)

12.3 APAC Forecast by Region (2027-2032)

12.4 Europe Forecast by Country (2027-2032)

12.5 Middle East & Africa Forecast by Country (2027-2032)

12.6 Global Smart Parking Payment System Forecast by Type (2027-2032)

12.7 Global Smart Parking Payment System Forecast by Application (2027-2032)

## **13 KEY PLAYERS ANALYSIS**

## 13.1 SKIDATA

### 13.1.1 SKIDATA Company Information

### 13.1.2 SKIDATA Smart Parking Payment System Product Portfolios and Specifications

### 13.1.3 SKIDATA Smart Parking Payment System Sales, Revenue, Price and Gross Margin (2021-2026)

### 13.1.4 SKIDATA Main Business Overview

### 13.1.5 SKIDATA Latest Developments

## 13.2 HUB Parking Technology

### 13.2.1 HUB Parking Technology Company Information

### 13.2.2 HUB Parking Technology Smart Parking Payment System Product Portfolios and Specifications

### 13.2.3 HUB Parking Technology Smart Parking Payment System Sales, Revenue, Price and Gross Margin (2021-2026)

### 13.2.4 HUB Parking Technology Main Business Overview

### 13.2.5 HUB Parking Technology Latest Developments

## 13.3 DESIGNA

### 13.3.1 DESIGNA Company Information

### 13.3.2 DESIGNA Smart Parking Payment System Product Portfolios and Specifications

### 13.3.3 DESIGNA Smart Parking Payment System Sales, Revenue, Price and Gross Margin (2021-2026)

### 13.3.4 DESIGNA Main Business Overview

### 13.3.5 DESIGNA Latest Developments

## 13.4 Scheidt & Bachmann

### 13.4.1 Scheidt & Bachmann Company Information

### 13.4.2 Scheidt & Bachmann Smart Parking Payment System Product Portfolios and Specifications

### 13.4.3 Scheidt & Bachmann Smart Parking Payment System Sales, Revenue, Price and Gross Margin (2021-2026)

### 13.4.4 Scheidt & Bachmann Main Business Overview

### 13.4.5 Scheidt & Bachmann Latest Developments

## 13.5 TIBA Parking Systems

### 13.5.1 TIBA Parking Systems Company Information

### 13.5.2 TIBA Parking Systems Smart Parking Payment System Product Portfolios and Specifications

### 13.5.3 TIBA Parking Systems Smart Parking Payment System Sales, Revenue, Price and Gross Margin (2021-2026)

### 13.5.4 TIBA Parking Systems Main Business Overview

- 13.5.5 TIBA Parking Systems Latest Developments
- 13.6 FlashParking
  - 13.6.1 FlashParking Company Information
  - 13.6.2 FlashParking Smart Parking Payment System Product Portfolios and Specifications
  - 13.6.3 FlashParking Smart Parking Payment System Sales, Revenue, Price and Gross Margin (2021-2026)
  - 13.6.4 FlashParking Main Business Overview
  - 13.6.5 FlashParking Latest Developments
- 13.7 Amano
  - 13.7.1 Amano Company Information
  - 13.7.2 Amano Smart Parking Payment System Product Portfolios and Specifications
  - 13.7.3 Amano Smart Parking Payment System Sales, Revenue, Price and Gross Margin (2021-2026)
  - 13.7.4 Amano Main Business Overview
  - 13.7.5 Amano Latest Developments
- 13.8 Cubic Transportation Systems
  - 13.8.1 Cubic Transportation Systems Company Information
  - 13.8.2 Cubic Transportation Systems Smart Parking Payment System Product Portfolios and Specifications
  - 13.8.3 Cubic Transportation Systems Smart Parking Payment System Sales, Revenue, Price and Gross Margin (2021-2026)
  - 13.8.4 Cubic Transportation Systems Main Business Overview
  - 13.8.5 Cubic Transportation Systems Latest Developments
- 13.9 TransCore
  - 13.9.1 TransCore Company Information
  - 13.9.2 TransCore Smart Parking Payment System Product Portfolios and Specifications
  - 13.9.3 TransCore Smart Parking Payment System Sales, Revenue, Price and Gross Margin (2021-2026)
  - 13.9.4 TransCore Main Business Overview
  - 13.9.5 TransCore Latest Developments
- 13.10 Metric Group
  - 13.10.1 Metric Group Company Information
  - 13.10.2 Metric Group Smart Parking Payment System Product Portfolios and Specifications
  - 13.10.3 Metric Group Smart Parking Payment System Sales, Revenue, Price and Gross Margin (2021-2026)
  - 13.10.4 Metric Group Main Business Overview

- 13.10.5 Metric Group Latest Developments
- 13.11 Shenzhen Jieshun Science and Technology
  - 13.11.1 Shenzhen Jieshun Science and Technology Company Information
  - 13.11.2 Shenzhen Jieshun Science and Technology Smart Parking Payment System Product Portfolios and Specifications
  - 13.11.3 Shenzhen Jieshun Science and Technology Smart Parking Payment System Sales, Revenue, Price and Gross Margin (2021-2026)
  - 13.11.4 Shenzhen Jieshun Science and Technology Main Business Overview
  - 13.11.5 Shenzhen Jieshun Science and Technology Latest Developments
- 13.12 Xiamen Ketuo Communication Technology Co., Ltd.
  - 13.12.1 Xiamen Ketuo Communication Technology Co., Ltd. Company Information
  - 13.12.2 Xiamen Ketuo Communication Technology Co., Ltd. Smart Parking Payment System Product Portfolios and Specifications
  - 13.12.3 Xiamen Ketuo Communication Technology Co., Ltd. Smart Parking Payment System Sales, Revenue, Price and Gross Margin (2021-2026)
  - 13.12.4 Xiamen Ketuo Communication Technology Co., Ltd. Main Business Overview
  - 13.12.5 Xiamen Ketuo Communication Technology Co., Ltd. Latest Developments
- 13.13 Bluecard Technologies Corp.
  - 13.13.1 Bluecard Technologies Corp. Company Information
  - 13.13.2 Bluecard Technologies Corp. Smart Parking Payment System Product Portfolios and Specifications
  - 13.13.3 Bluecard Technologies Corp. Smart Parking Payment System Sales, Revenue, Price and Gross Margin (2021-2026)
  - 13.13.4 Bluecard Technologies Corp. Main Business Overview
  - 13.13.5 Bluecard Technologies Corp. Latest Developments
- 13.14 Hangzhou Reformer Holding Co., Ltd.
  - 13.14.1 Hangzhou Reformer Holding Co., Ltd. Company Information
  - 13.14.2 Hangzhou Reformer Holding Co., Ltd. Smart Parking Payment System Product Portfolios and Specifications
  - 13.14.3 Hangzhou Reformer Holding Co., Ltd. Smart Parking Payment System Sales, Revenue, Price and Gross Margin (2021-2026)
  - 13.14.4 Hangzhou Reformer Holding Co., Ltd. Main Business Overview
  - 13.14.5 Hangzhou Reformer Holding Co., Ltd. Latest Developments
- 13.15 Conduent Transportation
  - 13.15.1 Conduent Transportation Company Information
  - 13.15.2 Conduent Transportation Smart Parking Payment System Product Portfolios and Specifications
  - 13.15.3 Conduent Transportation Smart Parking Payment System Sales, Revenue, Price and Gross Margin (2021-2026)

13.15.4 Conduent Transportation Main Business Overview

13.15.5 Conduent Transportation Latest Developments

13.16 Flowbird

13.16.1 Flowbird Company Information

13.16.2 Flowbird Smart Parking Payment System Product Portfolios and Specifications

13.16.3 Flowbird Smart Parking Payment System Sales, Revenue, Price and Gross Margin (2021-2026)

13.16.4 Flowbird Main Business Overview

13.16.5 Flowbird Latest Developments

13.17 Parkeon

13.17.1 Parkeon Company Information

13.17.2 Parkeon Smart Parking Payment System Product Portfolios and Specifications

13.17.3 Parkeon Smart Parking Payment System Sales, Revenue, Price and Gross Margin (2021-2026)

13.17.4 Parkeon Main Business Overview

13.17.5 Parkeon Latest Developments

13.18 IP Parking

13.18.1 IP Parking Company Information

13.18.2 IP Parking Smart Parking Payment System Product Portfolios and Specifications

13.18.3 IP Parking Smart Parking Payment System Sales, Revenue, Price and Gross Margin (2021-2026)

13.18.4 IP Parking Main Business Overview

13.18.5 IP Parking Latest Developments

13.19 CAME Parkare

13.19.1 CAME Parkare Company Information

13.19.2 CAME Parkare Smart Parking Payment System Product Portfolios and Specifications

13.19.3 CAME Parkare Smart Parking Payment System Sales, Revenue, Price and Gross Margin (2021-2026)

13.19.4 CAME Parkare Main Business Overview

13.19.5 CAME Parkare Latest Developments

## **14 RESEARCH FINDINGS AND CONCLUSION**

## List Of Tables

### LIST OF TABLES

Table 1. Smart Parking Payment System Annual Sales CAGR by Geographic Region (2021, 2025 & 2032) & (\$ millions)

Table 2. Smart Parking Payment System Annual Sales CAGR by Country/Region (2021, 2025 & 2032) & (\$ millions)

Table 3. Major Players of Mobile Payment

Table 4. Major Players of Contactless Payment

Table 5. Major Players of Others

Table 6. Global Smart Parking Payment System Sales by Type (2021-2026) & (K Units)

Table 7. Global Smart Parking Payment System Sales Market Share by Type (2021-2026)

Table 8. Global Smart Parking Payment System Revenue by Type (2021-2026) & (\$ million)

Table 9. Global Smart Parking Payment System Revenue Market Share by Type (2021-2026)

Table 10. Global Smart Parking Payment System Sale Price by Type (2021-2026) & (US\$/Unit)

Table 11. Major Players of On-premise Parking Tolling System

Table 12. Major Players of Cloud-based Parking Tolling System

Table 13. Major Players of Hybrid Parking Tolling System

Table 14. Global Smart Parking Payment System Sales by Network (2021-2026) & (K Units)

Table 15. Global Smart Parking Payment System Sales Market Share by Network (2021-2026)

Table 16. Global Smart Parking Payment System Revenue by Network (2021-2026) & (\$ million)

Table 17. Global Smart Parking Payment System Revenue Market Share by Network (2021-2026)

Table 18. Global Smart Parking Payment System Sale Price by Network (2021-2026) & (US\$/Unit)

Table 19. Major Players of Short-range Recognition Type: 0.3?1 m

Table 20. Major Players of Medium-range Recognition Type: 1?5 m

Table 21. Major Players of Long-range Recognition Type: 5?15 m

Table 22. Global Smart Parking Payment System Sales by Parameter (2021-2026) & (K Units)

Table 23. Global Smart Parking Payment System Sales Market Share by Parameter

(2021-2026)

Table 24. Global Smart Parking Payment System Revenue by Parameter (2021-2026) & (\$ million)

Table 25. Global Smart Parking Payment System Revenue Market Share by Parameter (2021-2026)

Table 26. Global Smart Parking Payment System Sale Price by Parameter (2021-2026) & (US\$/Unit)

Table 27. Global Smart Parking Payment System Sale by Application (2021-2026) & (K Units)

Table 28. Global Smart Parking Payment System Sale Market Share by Application (2021-2026)

Table 29. Global Smart Parking Payment System Revenue by Application (2021-2026) & (\$ million)

Table 30. Global Smart Parking Payment System Revenue Market Share by Application (2021-2026)

Table 31. Global Smart Parking Payment System Sale Price by Application (2021-2026) & (US\$/Unit)

Table 32. Global Smart Parking Payment System Sales by Company (2021-2026) & (K Units)

Table 33. Global Smart Parking Payment System Sales Market Share by Company (2021-2026)

Table 34. Global Smart Parking Payment System Revenue by Company (2021-2026) & (\$ millions)

Table 35. Global Smart Parking Payment System Revenue Market Share by Company (2021-2026)

Table 36. Global Smart Parking Payment System Sale Price by Company (2021-2026) & (US\$/Unit)

Table 37. Key Manufacturers Smart Parking Payment System Producing Area Distribution and Sales Area

Table 38. Players Smart Parking Payment System Products Offered

Table 39. Smart Parking Payment System Concentration Ratio (CR3, CR5 and CR10) & (2024-2026)

Table 40. New Products and Potential Entrants

Table 41. Market M&A Activity & Strategy

Table 42. Global Smart Parking Payment System Sales by Geographic Region (2021-2026) & (K Units)

Table 43. Global Smart Parking Payment System Sales Market Share Geographic Region (2021-2026)

Table 44. Global Smart Parking Payment System Revenue by Geographic Region

(2021-2026) & (\$ millions)

Table 45. Global Smart Parking Payment System Revenue Market Share by Geographic Region (2021-2026)

Table 46. Global Smart Parking Payment System Sales by Country/Region (2021-2026) & (K Units)

Table 47. Global Smart Parking Payment System Sales Market Share by Country/Region (2021-2026)

Table 48. Global Smart Parking Payment System Revenue by Country/Region (2021-2026) & (\$ millions)

Table 49. Global Smart Parking Payment System Revenue Market Share by Country/Region (2021-2026)

Table 50. Americas Smart Parking Payment System Sales by Country (2021-2026) & (K Units)

Table 51. Americas Smart Parking Payment System Sales Market Share by Country (2021-2026)

Table 52. Americas Smart Parking Payment System Revenue by Country (2021-2026) & (\$ millions)

Table 53. Americas Smart Parking Payment System Sales by Type (2021-2026) & (K Units)

Table 54. Americas Smart Parking Payment System Sales by Application (2021-2026) & (K Units)

Table 55. APAC Smart Parking Payment System Sales by Region (2021-2026) & (K Units)

Table 56. APAC Smart Parking Payment System Sales Market Share by Region (2021-2026)

Table 57. APAC Smart Parking Payment System Revenue by Region (2021-2026) & (\$ millions)

Table 58. APAC Smart Parking Payment System Sales by Type (2021-2026) & (K Units)

Table 59. APAC Smart Parking Payment System Sales by Application (2021-2026) & (K Units)

Table 60. Europe Smart Parking Payment System Sales by Country (2021-2026) & (K Units)

Table 61. Europe Smart Parking Payment System Revenue by Country (2021-2026) & (\$ millions)

Table 62. Europe Smart Parking Payment System Sales by Type (2021-2026) & (K Units)

Table 63. Europe Smart Parking Payment System Sales by Application (2021-2026) & (K Units)

Table 64. Middle East & Africa Smart Parking Payment System Sales by Country (2021-2026) & (K Units)

Table 65. Middle East & Africa Smart Parking Payment System Revenue Market Share by Country (2021-2026)

Table 66. Middle East & Africa Smart Parking Payment System Sales by Type (2021-2026) & (K Units)

Table 67. Middle East & Africa Smart Parking Payment System Sales by Application (2021-2026) & (K Units)

Table 68. Key Market Drivers & Growth Opportunities of Smart Parking Payment System

Table 69. Key Market Challenges & Risks of Smart Parking Payment System

Table 70. Key Industry Trends of Smart Parking Payment System

Table 71. Smart Parking Payment System Raw Material

Table 72. Key Suppliers of Raw Materials

Table 73. Smart Parking Payment System Distributors List

Table 74. Smart Parking Payment System Customer List

Table 75. Global Smart Parking Payment System Sales Forecast by Region (2027-2032) & (K Units)

Table 76. Global Smart Parking Payment System Revenue Forecast by Region (2027-2032) & (\$ millions)

Table 77. Americas Smart Parking Payment System Sales Forecast by Country (2027-2032) & (K Units)

Table 78. Americas Smart Parking Payment System Annual Revenue Forecast by Country (2027-2032) & (\$ millions)

Table 79. APAC Smart Parking Payment System Sales Forecast by Region (2027-2032) & (K Units)

Table 80. APAC Smart Parking Payment System Annual Revenue Forecast by Region (2027-2032) & (\$ millions)

Table 81. Europe Smart Parking Payment System Sales Forecast by Country (2027-2032) & (K Units)

Table 82. Europe Smart Parking Payment System Revenue Forecast by Country (2027-2032) & (\$ millions)

Table 83. Middle East & Africa Smart Parking Payment System Sales Forecast by Country (2027-2032) & (K Units)

Table 84. Middle East & Africa Smart Parking Payment System Revenue Forecast by Country (2027-2032) & (\$ millions)

Table 85. Global Smart Parking Payment System Sales Forecast by Type (2027-2032) & (K Units)

Table 86. Global Smart Parking Payment System Revenue Forecast by Type

(2027-2032) & (\$ millions)

Table 87. Global Smart Parking Payment System Sales Forecast by Application

(2027-2032) & (K Units)

Table 88. Global Smart Parking Payment System Revenue Forecast by Application

(2027-2032) & (\$ millions)

Table 89. SKIDATA Basic Information, Smart Parking Payment System Manufacturing Base, Sales Area and Its Competitors

Table 90. SKIDATA Smart Parking Payment System Product Portfolios and Specifications

Table 91. SKIDATA Smart Parking Payment System Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 92. SKIDATA Main Business

Table 93. SKIDATA Latest Developments

Table 94. HUB Parking Technology Basic Information, Smart Parking Payment System Manufacturing Base, Sales Area and Its Competitors

Table 95. HUB Parking Technology Smart Parking Payment System Product Portfolios and Specifications

Table 96. HUB Parking Technology Smart Parking Payment System Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 97. HUB Parking Technology Main Business

Table 98. HUB Parking Technology Latest Developments

Table 99. DESIGNA Basic Information, Smart Parking Payment System Manufacturing Base, Sales Area and Its Competitors

Table 100. DESIGNA Smart Parking Payment System Product Portfolios and Specifications

Table 101. DESIGNA Smart Parking Payment System Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 102. DESIGNA Main Business

Table 103. DESIGNA Latest Developments

Table 104. Scheidt & Bachmann Basic Information, Smart Parking Payment System Manufacturing Base, Sales Area and Its Competitors

Table 105. Scheidt & Bachmann Smart Parking Payment System Product Portfolios and Specifications

Table 106. Scheidt & Bachmann Smart Parking Payment System Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 107. Scheidt & Bachmann Main Business

Table 108. Scheidt & Bachmann Latest Developments

Table 109. TIBA Parking Systems Basic Information, Smart Parking Payment System Manufacturing Base, Sales Area and Its Competitors

Table 110. TIBA Parking Systems Smart Parking Payment System Product Portfolios and Specifications

Table 111. TIBA Parking Systems Smart Parking Payment System Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 112. TIBA Parking Systems Main Business

Table 113. TIBA Parking Systems Latest Developments

Table 114. FlashParking Basic Information, Smart Parking Payment System Manufacturing Base, Sales Area and Its Competitors

Table 115. FlashParking Smart Parking Payment System Product Portfolios and Specifications

Table 116. FlashParking Smart Parking Payment System Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 117. FlashParking Main Business

Table 118. FlashParking Latest Developments

Table 119. Amano Basic Information, Smart Parking Payment System Manufacturing Base, Sales Area and Its Competitors

Table 120. Amano Smart Parking Payment System Product Portfolios and Specifications

Table 121. Amano Smart Parking Payment System Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 122. Amano Main Business

Table 123. Amano Latest Developments

Table 124. Cubic Transportation Systems Basic Information, Smart Parking Payment System Manufacturing Base, Sales Area and Its Competitors

Table 125. Cubic Transportation Systems Smart Parking Payment System Product Portfolios and Specifications

Table 126. Cubic Transportation Systems Smart Parking Payment System Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 127. Cubic Transportation Systems Main Business

Table 128. Cubic Transportation Systems Latest Developments

Table 129. TransCore Basic Information, Smart Parking Payment System Manufacturing Base, Sales Area and Its Competitors

Table 130. TransCore Smart Parking Payment System Product Portfolios and Specifications

Table 131. TransCore Smart Parking Payment System Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 132. TransCore Main Business

Table 133. TransCore Latest Developments

Table 134. Metric Group Basic Information, Smart Parking Payment System

Manufacturing Base, Sales Area and Its Competitors

Table 135. Metric Group Smart Parking Payment System Product Portfolios and Specifications

Table 136. Metric Group Smart Parking Payment System Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 137. Metric Group Main Business

Table 138. Metric Group Latest Developments

Table 139. Shenzhen Jieshun Science and Technology Basic Information, Smart Parking Payment System Manufacturing Base, Sales Area and Its Competitors

Table 140. Shenzhen Jieshun Science and Technology Smart Parking Payment System Product Portfolios and Specifications

Table 141. Shenzhen Jieshun Science and Technology Smart Parking Payment System Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 142. Shenzhen Jieshun Science and Technology Main Business

Table 143. Shenzhen Jieshun Science and Technology Latest Developments

Table 144. Xiamen Ketuo Communication Technology Co., Ltd. Basic Information, Smart Parking Payment System Manufacturing Base, Sales Area and Its Competitors

Table 145. Xiamen Ketuo Communication Technology Co., Ltd. Smart Parking Payment System Product Portfolios and Specifications

Table 146. Xiamen Ketuo Communication Technology Co., Ltd. Smart Parking Payment System Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 147. Xiamen Ketuo Communication Technology Co., Ltd. Main Business

Table 148. Xiamen Ketuo Communication Technology Co., Ltd. Latest Developments

Table 149. Bluecard Technologies Corp. Basic Information, Smart Parking Payment System Manufacturing Base, Sales Area and Its Competitors

Table 150. Bluecard Technologies Corp. Smart Parking Payment System Product Portfolios and Specifications

Table 151. Bluecard Technologies Corp. Smart Parking Payment System Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 152. Bluecard Technologies Corp. Main Business

Table 153. Bluecard Technologies Corp. Latest Developments

Table 154. Hangzhou Reformer Holding Co., Ltd. Basic Information, Smart Parking Payment System Manufacturing Base, Sales Area and Its Competitors

Table 155. Hangzhou Reformer Holding Co., Ltd. Smart Parking Payment System Product Portfolios and Specifications

Table 156. Hangzhou Reformer Holding Co., Ltd. Smart Parking Payment System Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 157. Hangzhou Reformer Holding Co., Ltd. Main Business

|                                                                                                                                                       |
|-------------------------------------------------------------------------------------------------------------------------------------------------------|
| Table 158. Hangzhou Reformer Holding Co., Ltd. Latest Developments                                                                                    |
| Table 159. Conduent Transportation Basic Information, Smart Parking Payment System Manufacturing Base, Sales Area and Its Competitors                 |
| Table 160. Conduent Transportation Smart Parking Payment System Product Portfolios and Specifications                                                 |
| Table 161. Conduent Transportation Smart Parking Payment System Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026) |
| Table 162. Conduent Transportation Main Business                                                                                                      |
| Table 163. Conduent Transportation Latest Developments                                                                                                |
| Table 164. Flowbird Basic Information, Smart Parking Payment System Manufacturing Base, Sales Area and Its Competitors                                |
| Table 165. Flowbird Smart Parking Payment System Product Portfolios and Specifications                                                                |
| Table 166. Flowbird Smart Parking Payment System Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)                |
| Table 167. Flowbird Main Business                                                                                                                     |
| Table 168. Flowbird Latest Developments                                                                                                               |
| Table 169. Parkeon Basic Information, Smart Parking Payment System Manufacturing Base, Sales Area and Its Competitors                                 |
| Table 170. Parkeon Smart Parking Payment System Product Portfolios and Specifications                                                                 |
| Table 171. Parkeon Smart Parking Payment System Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)                 |
| Table 172. Parkeon Main Business                                                                                                                      |
| Table 173. Parkeon Latest Developments                                                                                                                |
| Table 174. IP Parking Basic Information, Smart Parking Payment System Manufacturing Base, Sales Area and Its Competitors                              |
| Table 175. IP Parking Smart Parking Payment System Product Portfolios and Specifications                                                              |
| Table 176. IP Parking Smart Parking Payment System Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)              |
| Table 177. IP Parking Main Business                                                                                                                   |
| Table 178. IP Parking Latest Developments                                                                                                             |
| Table 179. CAME Parkare Basic Information, Smart Parking Payment System Manufacturing Base, Sales Area and Its Competitors                            |
| Table 180. CAME Parkare Smart Parking Payment System Product Portfolios and Specifications                                                            |
| Table 181. CAME Parkare Smart Parking Payment System Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)            |

Table 182. CAME Parkare Main Business

Table 183. CAME Parkare Latest Developments

## List Of Figures

### LIST OF FIGURES

- Figure 1. Picture of Smart Parking Payment System
- Figure 2. Smart Parking Payment System Report Years Considered
- Figure 3. Research Objectives
- Figure 4. Research Methodology
- Figure 5. Research Process and Data Source
- Figure 6. Global Smart Parking Payment System Sales Growth Rate 2021-2032 (K Units)
- Figure 7. Global Smart Parking Payment System Revenue Growth Rate 2021-2032 (\$ millions)
- Figure 8. Smart Parking Payment System Sales by Geographic Region (2021, 2025 & 2032) & (\$ millions)
- Figure 9. Smart Parking Payment System Sales Market Share by Country/Region (2025)
- Figure 10. Smart Parking Payment System Sales Market Share by Country/Region (2021, 2025 & 2032)
- Figure 11. Product Picture of Mobile Payment
- Figure 12. Product Picture of Contactless Payment
- Figure 13. Product Picture of Others
- Figure 14. Global Smart Parking Payment System Sales Market Share by Type in 2026
- Figure 15. Global Smart Parking Payment System Revenue Market Share by Type (2021-2026)
- Figure 16. Product Picture of On-premise Parking Tolling System
- Figure 17. Product Picture of Cloud-based Parking Tolling System
- Figure 18. Product Picture of Hybrid Parking Tolling System
- Figure 19. Global Smart Parking Payment System Sales Market Share by Network in 2026
- Figure 20. Global Smart Parking Payment System Revenue Market Share by Network (2021-2026)
- Figure 21. Product Picture of Short-range Recognition Type: 0.3?1 m
- Figure 22. Product Picture of Medium-range Recognition Type: 1?5 m
- Figure 23. Product Picture of Long-range Recognition Type: 5?15 m
- Figure 24. Global Smart Parking Payment System Sales Market Share by Parameter in 2026
- Figure 25. Global Smart Parking Payment System Revenue Market Share by Parameter (2021-2026)

Figure 26. Smart Parking Payment System Consumed in Commercial Complex Parking System

Figure 27. Global Smart Parking Payment System Market: Commercial Complex Parking System (2021-2026) & (K Units)

Figure 28. Smart Parking Payment System Consumed in Residential Community Parking System

Figure 29. Global Smart Parking Payment System Market: Residential Community Parking System (2021-2026) & (K Units)

Figure 30. Smart Parking Payment System Consumed in Urban On-street Parking System

Figure 31. Global Smart Parking Payment System Market: Urban On-street Parking System (2021-2026) & (K Units)

Figure 32. Global Smart Parking Payment System Sale Market Share by Application (2025)

Figure 33. Global Smart Parking Payment System Revenue Market Share by Application in 2025

Figure 34. Smart Parking Payment System Sales by Company in 2025 (K Units)

Figure 35. Global Smart Parking Payment System Sales Market Share by Company in 2025

Figure 36. Smart Parking Payment System Revenue by Company in 2025 (\$ millions)

Figure 37. Global Smart Parking Payment System Revenue Market Share by Company in 2025

Figure 38. Global Smart Parking Payment System Sales Market Share by Geographic Region (2021-2026)

Figure 39. Global Smart Parking Payment System Revenue Market Share by Geographic Region in 2025

Figure 40. Americas Smart Parking Payment System Sales 2021-2026 (K Units)

Figure 41. Americas Smart Parking Payment System Revenue 2021-2026 (\$ millions)

Figure 42. APAC Smart Parking Payment System Sales 2021-2026 (K Units)

Figure 43. APAC Smart Parking Payment System Revenue 2021-2026 (\$ millions)

Figure 44. Europe Smart Parking Payment System Sales 2021-2026 (K Units)

Figure 45. Europe Smart Parking Payment System Revenue 2021-2026 (\$ millions)

Figure 46. Middle East & Africa Smart Parking Payment System Sales 2021-2026 (K Units)

Figure 47. Middle East & Africa Smart Parking Payment System Revenue 2021-2026 (\$ millions)

Figure 48. Americas Smart Parking Payment System Sales Market Share by Country in 2025

Figure 49. Americas Smart Parking Payment System Revenue Market Share by

Country (2021-2026)

Figure 50. Americas Smart Parking Payment System Sales Market Share by Type (2021-2026)

Figure 51. Americas Smart Parking Payment System Sales Market Share by Application (2021-2026)

Figure 52. United States Smart Parking Payment System Revenue Growth 2021-2026 (\$ millions)

Figure 53. Canada Smart Parking Payment System Revenue Growth 2021-2026 (\$ millions)

Figure 54. Mexico Smart Parking Payment System Revenue Growth 2021-2026 (\$ millions)

Figure 55. Brazil Smart Parking Payment System Revenue Growth 2021-2026 (\$ millions)

Figure 56. APAC Smart Parking Payment System Sales Market Share by Region in 2025

Figure 57. APAC Smart Parking Payment System Revenue Market Share by Region (2021-2026)

Figure 58. APAC Smart Parking Payment System Sales Market Share by Type (2021-2026)

Figure 59. APAC Smart Parking Payment System Sales Market Share by Application (2021-2026)

Figure 60. China Smart Parking Payment System Revenue Growth 2021-2026 (\$ millions)

Figure 61. Japan Smart Parking Payment System Revenue Growth 2021-2026 (\$ millions)

Figure 62. South Korea Smart Parking Payment System Revenue Growth 2021-2026 (\$ millions)

Figure 63. Southeast Asia Smart Parking Payment System Revenue Growth 2021-2026 (\$ millions)

Figure 64. India Smart Parking Payment System Revenue Growth 2021-2026 (\$ millions)

Figure 65. Australia Smart Parking Payment System Revenue Growth 2021-2026 (\$ millions)

Figure 66. China Taiwan Smart Parking Payment System Revenue Growth 2021-2026 (\$ millions)

Figure 67. Europe Smart Parking Payment System Sales Market Share by Country in 2025

Figure 68. Europe Smart Parking Payment System Revenue Market Share by Country (2021-2026)

Figure 69. Europe Smart Parking Payment System Sales Market Share by Type (2021-2026)

Figure 70. Europe Smart Parking Payment System Sales Market Share by Application (2021-2026)

Figure 71. Germany Smart Parking Payment System Revenue Growth 2021-2026 (\$ millions)

Figure 72. France Smart Parking Payment System Revenue Growth 2021-2026 (\$ millions)

Figure 73. UK Smart Parking Payment System Revenue Growth 2021-2026 (\$ millions)

Figure 74. Italy Smart Parking Payment System Revenue Growth 2021-2026 (\$ millions)

Figure 75. Russia Smart Parking Payment System Revenue Growth 2021-2026 (\$ millions)

Figure 76. Middle East & Africa Smart Parking Payment System Sales Market Share by Country (2021-2026)

Figure 77. Middle East & Africa Smart Parking Payment System Sales Market Share by Type (2021-2026)

Figure 78. Middle East & Africa Smart Parking Payment System Sales Market Share by Application (2021-2026)

Figure 79. Egypt Smart Parking Payment System Revenue Growth 2021-2026 (\$ millions)

Figure 80. South Africa Smart Parking Payment System Revenue Growth 2021-2026 (\$ millions)

Figure 81. Israel Smart Parking Payment System Revenue Growth 2021-2026 (\$ millions)

Figure 82. Turkey Smart Parking Payment System Revenue Growth 2021-2026 (\$ millions)

Figure 83. GCC Countries Smart Parking Payment System Revenue Growth 2021-2026 (\$ millions)

Figure 84. Manufacturing Cost Structure Analysis of Smart Parking Payment System in 2026

Figure 85. Manufacturing Process Analysis of Smart Parking Payment System

Figure 86. Industry Chain Structure of Smart Parking Payment System

Figure 87. Channels of Distribution

Figure 88. Global Smart Parking Payment System Sales Market Forecast by Region (2027-2032)

Figure 89. Global Smart Parking Payment System Revenue Market Share Forecast by Region (2027-2032)

Figure 90. Global Smart Parking Payment System Sales Market Share Forecast by

Type (2027-2032)

Figure 91. Global Smart Parking Payment System Revenue Market Share Forecast by Type (2027-2032)

Figure 92. Global Smart Parking Payment System Sales Market Share Forecast by Application (2027-2032)

Figure 93. Global Smart Parking Payment System Revenue Market Share Forecast by Application (2027-2032)

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