

Global Smart Parking Market Growth (Status and Outlook) 2024-2030

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Abstracts

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According to our LPI (LP Information) latest study, the global Smart Parking market size was valued at US\$ 4675.8 million in 2023. With growing demand in downstream market, the Smart Parking is forecast to a readjusted size of US\$ 13120 million by 2030 with a CAGR of 15.9% during review period.

The research report highlights the growth potential of the global Smart Parking market. Smart Parking are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Smart Parking. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Smart Parking market.

Smart Parking is a parking strategy that combines technology and human innovation in an effort to use as few resources as possible—such as fuel, time and space—to achieve faster, easier and denser parking of vehicles for the majority of time they remain idle.

Key Features:

The report on Smart Parking market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the Smart Parking market. It may include historical data, market

segmentation by Type (e.g., Consulting Services, Engineering Services), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the Smart Parking market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the Smart Parking market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the Smart Parking industry. This include advancements in Smart Parking technology, Smart Parking new entrants, Smart Parking new investment, and other innovations that are shaping the future of Smart Parking.

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the Smart Parking market. It includes factors influencing customer ' purchasing decisions, preferences for Smart Parking product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the Smart Parking market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Smart Parking market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the Smart Parking market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the Smart Parking industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for

industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Smart Parking market.

Market Segmentation:

Smart Parking market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of value.

Segmentation by type

- Consulting Services

- Engineering Services

- Mobile App Parking Services

Segmentation by application

- Commercial

- Government

- Transport Transit

This report also splits the market by region:

- Americas

 - United States

 - Canada

 - Mexico

 - Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Altix Innovations

Amano McGann, Inc.

Amco S.A.

BMW AG (ParkNow GmbH, Parkmobile LLC)

Cisco Systems, Inc.

CivicSmart, Inc.

Deteq Solutions

Flowbird

gtechna

INDECT Electronics & Distribution GmbH

Kapsch TrafficCom

Libelium Comunicaciones Distribuidas S.L.

Meter Feeder, Inc.

Mindteck

Municipal Parking Services, Inc.

Nedap N.V.

Park Assist

ParkHelp Technologies

ParkJockey

ParkMe Inc.

Robert Bosch GmbH

Siemens AG

SKIDATA AG

Smart Parking Ltd.

SpotHero, Inc.

Swarco AG

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