

Global Smart Parking Market Growth (Status and Outlook) 2024-2030

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Abstracts

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According to our LPI (LP Information) latest study, the global Smart Parking market size was valued at US\$ 4675.8 million in 2023. With growing demand in downstream market, the Smart Parking is forecast to a readjusted size of US\$ 13120 million by 2030 with a CAGR of 15.9% during review period.

The research report highlights the growth potential of the global Smart Parking market. Smart Parking are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Smart Parking. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Smart Parking market.

Smart Parking is a parking strategy that combines technology and human innovation in an effort to use as few resources as possible—such as fuel, time and space—to achieve faster, easier and denser parking of vehicles for the majority of time they remain idle.

Key Features:

The report on Smart Parking market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the Smart Parking market. It may include historical data, market

segmentation by Type (e.g., Consulting Services, Engineering Services), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the Smart Parking market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the Smart Parking market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the Smart Parking industry. This include advancements in Smart Parking technology, Smart Parking new entrants, Smart Parking new investment, and other innovations that are shaping the future of Smart Parking.

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the Smart Parking market. It includes factors influencing customer ' purchasing decisions, preferences for Smart Parking product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the Smart Parking market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Smart Parking market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the Smart Parking market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the Smart Parking industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for

industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Smart Parking market.

Market Segmentation:

Smart Parking market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of value.

Segmentation by type

- Consulting Services

- Engineering Services

- Mobile App Parking Services

Segmentation by application

- Commercial

- Government

- Transport Transit

This report also splits the market by region:

- Americas

 - United States

 - Canada

 - Mexico

 - Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Altiux Innovations

Amano McGann, Inc.

Amco S.A.

BMW AG (ParkNow GmbH, Parkmobile LLC)

Cisco Systems, Inc.

CivicSmart, Inc.

Deteq Solutions

Flowbird

gtechna

INDECT Electronics & Distribution GmbH

Kapsch TrafficCom

Libelium Comunicaciones Distribuidas S.L.

Meter Feeder, Inc.

Mindteck

Municipal Parking Services, Inc.

Nedap N.V.

Park Assist

ParkHelp Technologies

ParkJockey

ParkMe Inc.

Robert Bosch GmbH

Siemens AG

SKIDATA AG

Smart Parking Ltd.

SpotHero, Inc.

Swarco AG

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global Smart Parking Market Size 2019-2030
 - 2.1.2 Smart Parking Market Size CAGR by Region 2019 VS 2023 VS 2030
- 2.2 Smart Parking Segment by Type
 - 2.2.1 Consulting Services
 - 2.2.2 Engineering Services
 - 2.2.3 Mobile App Parking Services
- 2.3 Smart Parking Market Size by Type
 - 2.3.1 Smart Parking Market Size CAGR by Type (2019 VS 2023 VS 2030)
 - 2.3.2 Global Smart Parking Market Size Market Share by Type (2019-2024)
- 2.4 Smart Parking Segment by Application
 - 2.4.1 Commercial
 - 2.4.2 Government
 - 2.4.3 Transport Transit
- 2.5 Smart Parking Market Size by Application
 - 2.5.1 Smart Parking Market Size CAGR by Application (2019 VS 2023 VS 2030)
 - 2.5.2 Global Smart Parking Market Size Market Share by Application (2019-2024)

3 SMART PARKING MARKET SIZE BY PLAYER

- 3.1 Smart Parking Market Size Market Share by Players
 - 3.1.1 Global Smart Parking Revenue by Players (2019-2024)
 - 3.1.2 Global Smart Parking Revenue Market Share by Players (2019-2024)
- 3.2 Global Smart Parking Key Players Head office and Products Offered

3.3 Market Concentration Rate Analysis

3.3.1 Competition Landscape Analysis

3.3.2 Concentration Ratio (CR3, CR5 and CR10) & (2022-2024)

3.4 New Products and Potential Entrants

3.5 Mergers & Acquisitions, Expansion

4 SMART PARKING BY REGIONS

4.1 Smart Parking Market Size by Regions (2019-2024)

4.2 Americas Smart Parking Market Size Growth (2019-2024)

4.3 APAC Smart Parking Market Size Growth (2019-2024)

4.4 Europe Smart Parking Market Size Growth (2019-2024)

4.5 Middle East & Africa Smart Parking Market Size Growth (2019-2024)

5 AMERICAS

5.1 Americas Smart Parking Market Size by Country (2019-2024)

5.2 Americas Smart Parking Market Size by Type (2019-2024)

5.3 Americas Smart Parking Market Size by Application (2019-2024)

5.4 United States

5.5 Canada

5.6 Mexico

5.7 Brazil

6 APAC

6.1 APAC Smart Parking Market Size by Region (2019-2024)

6.2 APAC Smart Parking Market Size by Type (2019-2024)

6.3 APAC Smart Parking Market Size by Application (2019-2024)

6.4 China

6.5 Japan

6.6 Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

7 EUROPE

7.1 Europe Smart Parking by Country (2019-2024)

- 7.2 Europe Smart Parking Market Size by Type (2019-2024)
- 7.3 Europe Smart Parking Market Size by Application (2019-2024)
- 7.4 Germany
- 7.5 France
- 7.6 UK
- 7.7 Italy
- 7.8 Russia

8 MIDDLE EAST & AFRICA

- 8.1 Middle East & Africa Smart Parking by Region (2019-2024)
- 8.2 Middle East & Africa Smart Parking Market Size by Type (2019-2024)
- 8.3 Middle East & Africa Smart Parking Market Size by Application (2019-2024)
- 8.4 Egypt
- 8.5 South Africa
- 8.6 Israel
- 8.7 Turkey
- 8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

- 9.1 Market Drivers & Growth Opportunities
- 9.2 Market Challenges & Risks
- 9.3 Industry Trends

10 GLOBAL SMART PARKING MARKET FORECAST

- 10.1 Global Smart Parking Forecast by Regions (2025-2030)
 - 10.1.1 Global Smart Parking Forecast by Regions (2025-2030)
 - 10.1.2 Americas Smart Parking Forecast
 - 10.1.3 APAC Smart Parking Forecast
 - 10.1.4 Europe Smart Parking Forecast
 - 10.1.5 Middle East & Africa Smart Parking Forecast
- 10.2 Americas Smart Parking Forecast by Country (2025-2030)
 - 10.2.1 United States Smart Parking Market Forecast
 - 10.2.2 Canada Smart Parking Market Forecast
 - 10.2.3 Mexico Smart Parking Market Forecast
 - 10.2.4 Brazil Smart Parking Market Forecast
- 10.3 APAC Smart Parking Forecast by Region (2025-2030)

- 10.3.1 China Smart Parking Market Forecast
- 10.3.2 Japan Smart Parking Market Forecast
- 10.3.3 Korea Smart Parking Market Forecast
- 10.3.4 Southeast Asia Smart Parking Market Forecast
- 10.3.5 India Smart Parking Market Forecast
- 10.3.6 Australia Smart Parking Market Forecast
- 10.4 Europe Smart Parking Forecast by Country (2025-2030)
 - 10.4.1 Germany Smart Parking Market Forecast
 - 10.4.2 France Smart Parking Market Forecast
 - 10.4.3 UK Smart Parking Market Forecast
 - 10.4.4 Italy Smart Parking Market Forecast
 - 10.4.5 Russia Smart Parking Market Forecast
- 10.5 Middle East & Africa Smart Parking Forecast by Region (2025-2030)
 - 10.5.1 Egypt Smart Parking Market Forecast
 - 10.5.2 South Africa Smart Parking Market Forecast
 - 10.5.3 Israel Smart Parking Market Forecast
 - 10.5.4 Turkey Smart Parking Market Forecast
 - 10.5.5 GCC Countries Smart Parking Market Forecast
- 10.6 Global Smart Parking Forecast by Type (2025-2030)
- 10.7 Global Smart Parking Forecast by Application (2025-2030)

11 KEY PLAYERS ANALYSIS

11.1 Altiux Innovations

- 11.1.1 Altiux Innovations Company Information
- 11.1.2 Altiux Innovations Smart Parking Product Offered
- 11.1.3 Altiux Innovations Smart Parking Revenue, Gross Margin and Market Share (2019-2024)
- 11.1.4 Altiux Innovations Main Business Overview
- 11.1.5 Altiux Innovations Latest Developments

11.2 Amano McGann, Inc.

- 11.2.1 Amano McGann, Inc. Company Information
- 11.2.2 Amano McGann, Inc. Smart Parking Product Offered
- 11.2.3 Amano McGann, Inc. Smart Parking Revenue, Gross Margin and Market Share (2019-2024)
- 11.2.4 Amano McGann, Inc. Main Business Overview
- 11.2.5 Amano McGann, Inc. Latest Developments

11.3 Amco S.A.

- 11.3.1 Amco S.A. Company Information

- 11.3.2 Amco S.A. Smart Parking Product Offered
- 11.3.3 Amco S.A. Smart Parking Revenue, Gross Margin and Market Share (2019-2024)
- 11.3.4 Amco S.A. Main Business Overview
- 11.3.5 Amco S.A. Latest Developments
- 11.4 BMW AG (ParkNow GmbH, Parkmobile LLC)
 - 11.4.1 BMW AG (ParkNow GmbH, Parkmobile LLC) Company Information
 - 11.4.2 BMW AG (ParkNow GmbH, Parkmobile LLC) Smart Parking Product Offered
 - 11.4.3 BMW AG (ParkNow GmbH, Parkmobile LLC) Smart Parking Revenue, Gross Margin and Market Share (2019-2024)
 - 11.4.4 BMW AG (ParkNow GmbH, Parkmobile LLC) Main Business Overview
 - 11.4.5 BMW AG (ParkNow GmbH, Parkmobile LLC) Latest Developments
- 11.5 Cisco Systems, Inc.
 - 11.5.1 Cisco Systems, Inc. Company Information
 - 11.5.2 Cisco Systems, Inc. Smart Parking Product Offered
 - 11.5.3 Cisco Systems, Inc. Smart Parking Revenue, Gross Margin and Market Share (2019-2024)
 - 11.5.4 Cisco Systems, Inc. Main Business Overview
 - 11.5.5 Cisco Systems, Inc. Latest Developments
- 11.6 CivicSmart, Inc.
 - 11.6.1 CivicSmart, Inc. Company Information
 - 11.6.2 CivicSmart, Inc. Smart Parking Product Offered
 - 11.6.3 CivicSmart, Inc. Smart Parking Revenue, Gross Margin and Market Share (2019-2024)
 - 11.6.4 CivicSmart, Inc. Main Business Overview
 - 11.6.5 CivicSmart, Inc. Latest Developments
- 11.7 Deteq Solutions
 - 11.7.1 Deteq Solutions Company Information
 - 11.7.2 Deteq Solutions Smart Parking Product Offered
 - 11.7.3 Deteq Solutions Smart Parking Revenue, Gross Margin and Market Share (2019-2024)
 - 11.7.4 Deteq Solutions Main Business Overview
 - 11.7.5 Deteq Solutions Latest Developments
- 11.8 Flowbird
 - 11.8.1 Flowbird Company Information
 - 11.8.2 Flowbird Smart Parking Product Offered
 - 11.8.3 Flowbird Smart Parking Revenue, Gross Margin and Market Share (2019-2024)
 - 11.8.4 Flowbird Main Business Overview
 - 11.8.5 Flowbird Latest Developments

11.9 gtechna

11.9.1 gtechna Company Information

11.9.2 gtechna Smart Parking Product Offered

11.9.3 gtechna Smart Parking Revenue, Gross Margin and Market Share (2019-2024)

11.9.4 gtechna Main Business Overview

11.9.5 gtechna Latest Developments

11.10 INDECT Electronics & Distribution GmbH

11.10.1 INDECT Electronics & Distribution GmbH Company Information

11.10.2 INDECT Electronics & Distribution GmbH Smart Parking Product Offered

11.10.3 INDECT Electronics & Distribution GmbH Smart Parking Revenue, Gross Margin and Market Share (2019-2024)

11.10.4 INDECT Electronics & Distribution GmbH Main Business Overview

11.10.5 INDECT Electronics & Distribution GmbH Latest Developments

11.11 Kapsch TrafficCom

11.11.1 Kapsch TrafficCom Company Information

11.11.2 Kapsch TrafficCom Smart Parking Product Offered

11.11.3 Kapsch TrafficCom Smart Parking Revenue, Gross Margin and Market Share (2019-2024)

11.11.4 Kapsch TrafficCom Main Business Overview

11.11.5 Kapsch TrafficCom Latest Developments

11.12 Libelium Comunicaciones Distribuidas S.L.

11.12.1 Libelium Comunicaciones Distribuidas S.L. Company Information

11.12.2 Libelium Comunicaciones Distribuidas S.L. Smart Parking Product Offered

11.12.3 Libelium Comunicaciones Distribuidas S.L. Smart Parking Revenue, Gross Margin and Market Share (2019-2024)

11.12.4 Libelium Comunicaciones Distribuidas S.L. Main Business Overview

11.12.5 Libelium Comunicaciones Distribuidas S.L. Latest Developments

11.13 Meter Feeder, Inc.

11.13.1 Meter Feeder, Inc. Company Information

11.13.2 Meter Feeder, Inc. Smart Parking Product Offered

11.13.3 Meter Feeder, Inc. Smart Parking Revenue, Gross Margin and Market Share (2019-2024)

11.13.4 Meter Feeder, Inc. Main Business Overview

11.13.5 Meter Feeder, Inc. Latest Developments

11.14 Mindteck

11.14.1 Mindteck Company Information

11.14.2 Mindteck Smart Parking Product Offered

11.14.3 Mindteck Smart Parking Revenue, Gross Margin and Market Share (2019-2024)

- 11.14.4 Mindteck Main Business Overview
- 11.14.5 Mindteck Latest Developments
- 11.15 Municipal Parking Services, Inc.
 - 11.15.1 Municipal Parking Services, Inc. Company Information
 - 11.15.2 Municipal Parking Services, Inc. Smart Parking Product Offered
 - 11.15.3 Municipal Parking Services, Inc. Smart Parking Revenue, Gross Margin and Market Share (2019-2024)
 - 11.15.4 Municipal Parking Services, Inc. Main Business Overview
 - 11.15.5 Municipal Parking Services, Inc. Latest Developments
- 11.16 Nedap N.V.
 - 11.16.1 Nedap N.V. Company Information
 - 11.16.2 Nedap N.V. Smart Parking Product Offered
 - 11.16.3 Nedap N.V. Smart Parking Revenue, Gross Margin and Market Share (2019-2024)
 - 11.16.4 Nedap N.V. Main Business Overview
 - 11.16.5 Nedap N.V. Latest Developments
- 11.17 Park Assist
 - 11.17.1 Park Assist Company Information
 - 11.17.2 Park Assist Smart Parking Product Offered
 - 11.17.3 Park Assist Smart Parking Revenue, Gross Margin and Market Share (2019-2024)
 - 11.17.4 Park Assist Main Business Overview
 - 11.17.5 Park Assist Latest Developments
- 11.18 ParkHelp Technologies
 - 11.18.1 ParkHelp Technologies Company Information
 - 11.18.2 ParkHelp Technologies Smart Parking Product Offered
 - 11.18.3 ParkHelp Technologies Smart Parking Revenue, Gross Margin and Market Share (2019-2024)
 - 11.18.4 ParkHelp Technologies Main Business Overview
 - 11.18.5 ParkHelp Technologies Latest Developments
- 11.19 ParkJockey
 - 11.19.1 ParkJockey Company Information
 - 11.19.2 ParkJockey Smart Parking Product Offered
 - 11.19.3 ParkJockey Smart Parking Revenue, Gross Margin and Market Share (2019-2024)
 - 11.19.4 ParkJockey Main Business Overview
 - 11.19.5 ParkJockey Latest Developments
- 11.20 ParkMe Inc.
 - 11.20.1 ParkMe Inc. Company Information

- 11.20.2 ParkMe Inc. Smart Parking Product Offered
- 11.20.3 ParkMe Inc. Smart Parking Revenue, Gross Margin and Market Share (2019-2024)
- 11.20.4 ParkMe Inc. Main Business Overview
- 11.20.5 ParkMe Inc. Latest Developments
- 11.21 Robert Bosch GmbH
 - 11.21.1 Robert Bosch GmbH Company Information
 - 11.21.2 Robert Bosch GmbH Smart Parking Product Offered
 - 11.21.3 Robert Bosch GmbH Smart Parking Revenue, Gross Margin and Market Share (2019-2024)
 - 11.21.4 Robert Bosch GmbH Main Business Overview
 - 11.21.5 Robert Bosch GmbH Latest Developments
- 11.22 Siemens AG
 - 11.22.1 Siemens AG Company Information
 - 11.22.2 Siemens AG Smart Parking Product Offered
 - 11.22.3 Siemens AG Smart Parking Revenue, Gross Margin and Market Share (2019-2024)
 - 11.22.4 Siemens AG Main Business Overview
 - 11.22.5 Siemens AG Latest Developments
- 11.23 SKIDATA AG
 - 11.23.1 SKIDATA AG Company Information
 - 11.23.2 SKIDATA AG Smart Parking Product Offered
 - 11.23.3 SKIDATA AG Smart Parking Revenue, Gross Margin and Market Share (2019-2024)
 - 11.23.4 SKIDATA AG Main Business Overview
 - 11.23.5 SKIDATA AG Latest Developments
- 11.24 Smart Parking Ltd.
 - 11.24.1 Smart Parking Ltd. Company Information
 - 11.24.2 Smart Parking Ltd. Smart Parking Product Offered
 - 11.24.3 Smart Parking Ltd. Smart Parking Revenue, Gross Margin and Market Share (2019-2024)
 - 11.24.4 Smart Parking Ltd. Main Business Overview
 - 11.24.5 Smart Parking Ltd. Latest Developments
- 11.25 SpotHero, Inc.
 - 11.25.1 SpotHero, Inc. Company Information
 - 11.25.2 SpotHero, Inc. Smart Parking Product Offered
 - 11.25.3 SpotHero, Inc. Smart Parking Revenue, Gross Margin and Market Share (2019-2024)
 - 11.25.4 SpotHero, Inc. Main Business Overview

11.25.5 SpotHero, Inc. Latest Developments

11.26 Swarco AG

11.26.1 Swarco AG Company Information

11.26.2 Swarco AG Smart Parking Product Offered

11.26.3 Swarco AG Smart Parking Revenue, Gross Margin and Market Share
(2019-2024)

11.26.4 Swarco AG Main Business Overview

11.26.5 Swarco AG Latest Developments

12 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

Table 1. Smart Parking Market Size CAGR by Region (2019 VS 2023 VS 2030) & (\$ Millions)

Table 2. Major Players of Consulting Services

Table 3. Major Players of Engineering Services

Table 4. Major Players of Mobile App Parking Services

Table 5. Smart Parking Market Size CAGR by Type (2019 VS 2023 VS 2030) & (\$ Millions)

Table 6. Global Smart Parking Market Size by Type (2019-2024) & (\$ Millions)

Table 7. Global Smart Parking Market Size Market Share by Type (2019-2024)

Table 8. Smart Parking Market Size CAGR by Application (2019 VS 2023 VS 2030) & (\$ Millions)

Table 9. Global Smart Parking Market Size by Application (2019-2024) & (\$ Millions)

Table 10. Global Smart Parking Market Size Market Share by Application (2019-2024)

Table 11. Global Smart Parking Revenue by Players (2019-2024) & (\$ Millions)

Table 12. Global Smart Parking Revenue Market Share by Player (2019-2024)

Table 13. Smart Parking Key Players Head office and Products Offered

Table 14. Smart Parking Concentration Ratio (CR3, CR5 and CR10) & (2022-2024)

Table 15. New Products and Potential Entrants

Table 16. Mergers & Acquisitions, Expansion

Table 17. Global Smart Parking Market Size by Regions 2019-2024 & (\$ Millions)

Table 18. Global Smart Parking Market Size Market Share by Regions (2019-2024)

Table 19. Global Smart Parking Revenue by Country/Region (2019-2024) & (\$ millions)

Table 20. Global Smart Parking Revenue Market Share by Country/Region (2019-2024)

Table 21. Americas Smart Parking Market Size by Country (2019-2024) & (\$ Millions)

Table 22. Americas Smart Parking Market Size Market Share by Country (2019-2024)

Table 23. Americas Smart Parking Market Size by Type (2019-2024) & (\$ Millions)

Table 24. Americas Smart Parking Market Size Market Share by Type (2019-2024)

Table 25. Americas Smart Parking Market Size by Application (2019-2024) & (\$ Millions)

Table 26. Americas Smart Parking Market Size Market Share by Application (2019-2024)

Table 27. APAC Smart Parking Market Size by Region (2019-2024) & (\$ Millions)

Table 28. APAC Smart Parking Market Size Market Share by Region (2019-2024)

Table 29. APAC Smart Parking Market Size by Type (2019-2024) & (\$ Millions)

Table 30. APAC Smart Parking Market Size Market Share by Type (2019-2024)

Table 31. APAC Smart Parking Market Size by Application (2019-2024) & (\$ Millions)
Table 32. APAC Smart Parking Market Size Market Share by Application (2019-2024)
Table 33. Europe Smart Parking Market Size by Country (2019-2024) & (\$ Millions)
Table 34. Europe Smart Parking Market Size Market Share by Country (2019-2024)
Table 35. Europe Smart Parking Market Size by Type (2019-2024) & (\$ Millions)
Table 36. Europe Smart Parking Market Size Market Share by Type (2019-2024)
Table 37. Europe Smart Parking Market Size by Application (2019-2024) & (\$ Millions)
Table 38. Europe Smart Parking Market Size Market Share by Application (2019-2024)
Table 39. Middle East & Africa Smart Parking Market Size by Region (2019-2024) & (\$ Millions)
Table 40. Middle East & Africa Smart Parking Market Size Market Share by Region (2019-2024)
Table 41. Middle East & Africa Smart Parking Market Size by Type (2019-2024) & (\$ Millions)
Table 42. Middle East & Africa Smart Parking Market Size Market Share by Type (2019-2024)
Table 43. Middle East & Africa Smart Parking Market Size by Application (2019-2024) & (\$ Millions)
Table 44. Middle East & Africa Smart Parking Market Size Market Share by Application (2019-2024)
Table 45. Key Market Drivers & Growth Opportunities of Smart Parking
Table 46. Key Market Challenges & Risks of Smart Parking
Table 47. Key Industry Trends of Smart Parking
Table 48. Global Smart Parking Market Size Forecast by Regions (2025-2030) & (\$ Millions)
Table 49. Global Smart Parking Market Size Market Share Forecast by Regions (2025-2030)
Table 50. Global Smart Parking Market Size Forecast by Type (2025-2030) & (\$ Millions)
Table 51. Global Smart Parking Market Size Forecast by Application (2025-2030) & (\$ Millions)
Table 52. Altix Innovations Details, Company Type, Smart Parking Area Served and Its Competitors
Table 53. Altix Innovations Smart Parking Product Offered
Table 54. Altix Innovations Smart Parking Revenue (\$ million), Gross Margin and Market Share (2019-2024)
Table 55. Altix Innovations Main Business
Table 56. Altix Innovations Latest Developments
Table 57. Amano McGann, Inc. Details, Company Type, Smart Parking Area Served

and Its Competitors

Table 58. Amano McGann, Inc. Smart Parking Product Offered

Table 59. Amano McGann, Inc. Main Business

Table 60. Amano McGann, Inc. Smart Parking Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 61. Amano McGann, Inc. Latest Developments

Table 62. Amco S.A. Details, Company Type, Smart Parking Area Served and Its Competitors

Table 63. Amco S.A. Smart Parking Product Offered

Table 64. Amco S.A. Main Business

Table 65. Amco S.A. Smart Parking Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 66. Amco S.A. Latest Developments

Table 67. BMW AG (ParkNow GmbH, Parkmobile LLC) Details, Company Type, Smart Parking Area Served and Its Competitors

Table 68. BMW AG (ParkNow GmbH, Parkmobile LLC) Smart Parking Product Offered

Table 69. BMW AG (ParkNow GmbH, Parkmobile LLC) Main Business

Table 70. BMW AG (ParkNow GmbH, Parkmobile LLC) Smart Parking Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 71. BMW AG (ParkNow GmbH, Parkmobile LLC) Latest Developments

Table 72. Cisco Systems, Inc. Details, Company Type, Smart Parking Area Served and Its Competitors

Table 73. Cisco Systems, Inc. Smart Parking Product Offered

Table 74. Cisco Systems, Inc. Main Business

Table 75. Cisco Systems, Inc. Smart Parking Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 76. Cisco Systems, Inc. Latest Developments

Table 77. CivicSmart, Inc. Details, Company Type, Smart Parking Area Served and Its Competitors

Table 78. CivicSmart, Inc. Smart Parking Product Offered

Table 79. CivicSmart, Inc. Main Business

Table 80. CivicSmart, Inc. Smart Parking Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 81. CivicSmart, Inc. Latest Developments

Table 82. Deteq Solutions Details, Company Type, Smart Parking Area Served and Its Competitors

Table 83. Deteq Solutions Smart Parking Product Offered

Table 84. Deteq Solutions Main Business

Table 85. Deteq Solutions Smart Parking Revenue (\$ million), Gross Margin and Market

Share (2019-2024)

Table 86. Deteq Solutions Latest Developments

Table 87. Flowbird Details, Company Type, Smart Parking Area Served and Its Competitors

Table 88. Flowbird Smart Parking Product Offered

Table 89. Flowbird Main Business

Table 90. Flowbird Smart Parking Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 91. Flowbird Latest Developments

Table 92. gtechna Details, Company Type, Smart Parking Area Served and Its Competitors

Table 93. gtechna Smart Parking Product Offered

Table 94. gtechna Main Business

Table 95. gtechna Smart Parking Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 96. gtechna Latest Developments

Table 97. INDECT Electronics & Distribution GmbH Details, Company Type, Smart Parking Area Served and Its Competitors

Table 98. INDECT Electronics & Distribution GmbH Smart Parking Product Offered

Table 99. INDECT Electronics & Distribution GmbH Main Business

Table 100. INDECT Electronics & Distribution GmbH Smart Parking Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 101. INDECT Electronics & Distribution GmbH Latest Developments

Table 102. Kapsch TrafficCom Details, Company Type, Smart Parking Area Served and Its Competitors

Table 103. Kapsch TrafficCom Smart Parking Product Offered

Table 104. Kapsch TrafficCom Smart Parking Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 105. Kapsch TrafficCom Main Business

Table 106. Kapsch TrafficCom Latest Developments

Table 107. Libelium Comunicaciones Distribuidas S.L. Details, Company Type, Smart Parking Area Served and Its Competitors

Table 108. Libelium Comunicaciones Distribuidas S.L. Smart Parking Product Offered

Table 109. Libelium Comunicaciones Distribuidas S.L. Main Business

Table 110. Libelium Comunicaciones Distribuidas S.L. Smart Parking Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 111. Libelium Comunicaciones Distribuidas S.L. Latest Developments

Table 112. Meter Feeder, Inc. Details, Company Type, Smart Parking Area Served and Its Competitors

Table 113. Meter Feeder, Inc. Smart Parking Product Offered

Table 114. Meter Feeder, Inc. Main Business

Table 115. Meter Feeder, Inc. Smart Parking Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 116. Meter Feeder, Inc. Latest Developments

Table 117. Mindteck Details, Company Type, Smart Parking Area Served and Its Competitors

Table 118. Mindteck Smart Parking Product Offered

Table 119. Mindteck Main Business

Table 120. Mindteck Smart Parking Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 121. Mindteck Latest Developments

Table 122. Municipal Parking Services, Inc. Details, Company Type, Smart Parking Area Served and Its Competitors

Table 123. Municipal Parking Services, Inc. Smart Parking Product Offered

Table 124. Municipal Parking Services, Inc. Main Business

Table 125. Municipal Parking Services, Inc. Smart Parking Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 126. Municipal Parking Services, Inc. Latest Developments

Table 127. Nedap N.V. Details, Company Type, Smart Parking Area Served and Its Competitors

Table 128. Nedap N.V. Smart Parking Product Offered

Table 129. Nedap N.V. Main Business

Table 130. Nedap N.V. Smart Parking Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 131. Nedap N.V. Latest Developments

Table 132. Park Assist Details, Company Type, Smart Parking Area Served and Its Competitors

Table 133. Park Assist Smart Parking Product Offered

Table 134. Park Assist Main Business

Table 135. Park Assist Smart Parking Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 136. Park Assist Latest Developments

Table 137. ParkHelp Technologies Details, Company Type, Smart Parking Area Served and Its Competitors

Table 138. ParkHelp Technologies Smart Parking Product Offered

Table 139. ParkHelp Technologies Main Business

Table 140. ParkHelp Technologies Smart Parking Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 141. ParkHelp Technologies Latest Developments

Table 142. ParkJockey Details, Company Type, Smart Parking Area Served and Its Competitors

Table 143. ParkJockey Smart Parking Product Offered

Table 144. ParkJockey Main Business

Table 145. ParkJockey Smart Parking Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 146. ParkJockey Latest Developments

Table 147. ParkMe Inc. Details, Company Type, Smart Parking Area Served and Its Competitors

Table 148. ParkMe Inc. Smart Parking Product Offered

Table 149. ParkMe Inc. Main Business

Table 150. ParkMe Inc. Smart Parking Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 151. ParkMe Inc. Latest Developments

Table 152. Robert Bosch GmbH Details, Company Type, Smart Parking Area Served and Its Competitors

Table 153. Robert Bosch GmbH Smart Parking Product Offered

Table 154. Robert Bosch GmbH Smart Parking Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 155. Robert Bosch GmbH Main Business

Table 156. Robert Bosch GmbH Latest Developments

Table 157. Siemens AG Details, Company Type, Smart Parking Area Served and Its Competitors

Table 158. Siemens AG Smart Parking Product Offered

Table 159. Siemens AG Main Business

Table 160. Siemens AG Smart Parking Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 161. Siemens AG Latest Developments

Table 162. SKIDATA AG Details, Company Type, Smart Parking Area Served and Its Competitors

Table 163. SKIDATA AG Smart Parking Product Offered

Table 164. SKIDATA AG Main Business

Table 165. SKIDATA AG Smart Parking Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 166. SKIDATA AG Latest Developments

Table 167. Smart Parking Ltd. Details, Company Type, Smart Parking Area Served and Its Competitors

Table 168. Smart Parking Ltd. Smart Parking Product Offered

Table 169. Smart Parking Ltd. Main Business

Table 170. Smart Parking Ltd. Smart Parking Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 171. Smart Parking Ltd. Latest Developments

Table 172. SpotHero, Inc. Details, Company Type, Smart Parking Area Served and Its Competitors

Table 173. SpotHero, Inc. Smart Parking Product Offered

Table 174. SpotHero, Inc. Main Business

Table 175. SpotHero, Inc. Smart Parking Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 176. SpotHero, Inc. Latest Developments

Table 177. Swarco AG Details, Company Type, Smart Parking Area Served and Its Competitors

Table 178. Swarco AG Smart Parking Product Offered

Table 179. Swarco AG Main Business

Table 180. Swarco AG Smart Parking Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 181. Swarco AG Latest Developments

List Of Figures

LIST OF FIGURES

- Figure 1. Smart Parking Report Years Considered
- Figure 2. Research Objectives
- Figure 3. Research Methodology
- Figure 4. Research Process and Data Source
- Figure 5. Global Smart Parking Market Size Growth Rate 2019-2030 (\$ Millions)
- Figure 6. Smart Parking Sales by Geographic Region (2019, 2023 & 2030) & (\$ millions)
- Figure 7. Smart Parking Sales Market Share by Country/Region (2023)
- Figure 8. Smart Parking Sales Market Share by Country/Region (2019, 2023 & 2030)
- Figure 9. Global Smart Parking Market Size Market Share by Type in 2023
- Figure 10. Smart Parking in Commercial
- Figure 11. Global Smart Parking Market: Commercial (2019-2024) & (\$ Millions)
- Figure 12. Smart Parking in Government
- Figure 13. Global Smart Parking Market: Government (2019-2024) & (\$ Millions)
- Figure 14. Smart Parking in Transport Transit
- Figure 15. Global Smart Parking Market: Transport Transit (2019-2024) & (\$ Millions)
- Figure 16. Global Smart Parking Market Size Market Share by Application in 2023
- Figure 17. Global Smart Parking Revenue Market Share by Player in 2023
- Figure 18. Global Smart Parking Market Size Market Share by Regions (2019-2024)
- Figure 19. Americas Smart Parking Market Size 2019-2024 (\$ Millions)
- Figure 20. APAC Smart Parking Market Size 2019-2024 (\$ Millions)
- Figure 21. Europe Smart Parking Market Size 2019-2024 (\$ Millions)
- Figure 22. Middle East & Africa Smart Parking Market Size 2019-2024 (\$ Millions)
- Figure 23. Americas Smart Parking Value Market Share by Country in 2023
- Figure 24. United States Smart Parking Market Size Growth 2019-2024 (\$ Millions)
- Figure 25. Canada Smart Parking Market Size Growth 2019-2024 (\$ Millions)
- Figure 26. Mexico Smart Parking Market Size Growth 2019-2024 (\$ Millions)
- Figure 27. Brazil Smart Parking Market Size Growth 2019-2024 (\$ Millions)
- Figure 28. APAC Smart Parking Market Size Market Share by Region in 2023
- Figure 29. APAC Smart Parking Market Size Market Share by Type in 2023
- Figure 30. APAC Smart Parking Market Size Market Share by Application in 2023
- Figure 31. China Smart Parking Market Size Growth 2019-2024 (\$ Millions)
- Figure 32. Japan Smart Parking Market Size Growth 2019-2024 (\$ Millions)
- Figure 33. Korea Smart Parking Market Size Growth 2019-2024 (\$ Millions)
- Figure 34. Southeast Asia Smart Parking Market Size Growth 2019-2024 (\$ Millions)

- Figure 35. India Smart Parking Market Size Growth 2019-2024 (\$ Millions)
- Figure 36. Australia Smart Parking Market Size Growth 2019-2024 (\$ Millions)
- Figure 37. Europe Smart Parking Market Size Market Share by Country in 2023
- Figure 38. Europe Smart Parking Market Size Market Share by Type (2019-2024)
- Figure 39. Europe Smart Parking Market Size Market Share by Application (2019-2024)
- Figure 40. Germany Smart Parking Market Size Growth 2019-2024 (\$ Millions)
- Figure 41. France Smart Parking Market Size Growth 2019-2024 (\$ Millions)
- Figure 42. UK Smart Parking Market Size Growth 2019-2024 (\$ Millions)
- Figure 43. Italy Smart Parking Market Size Growth 2019-2024 (\$ Millions)
- Figure 44. Russia Smart Parking Market Size Growth 2019-2024 (\$ Millions)
- Figure 45. Middle East & Africa Smart Parking Market Size Market Share by Region (2019-2024)
- Figure 46. Middle East & Africa Smart Parking Market Size Market Share by Type (2019-2024)
- Figure 47. Middle East & Africa Smart Parking Market Size Market Share by Application (2019-2024)
- Figure 48. Egypt Smart Parking Market Size Growth 2019-2024 (\$ Millions)
- Figure 49. South Africa Smart Parking Market Size Growth 2019-2024 (\$ Millions)
- Figure 50. Israel Smart Parking Market Size Growth 2019-2024 (\$ Millions)
- Figure 51. Turkey Smart Parking Market Size Growth 2019-2024 (\$ Millions)
- Figure 52. GCC Country Smart Parking Market Size Growth 2019-2024 (\$ Millions)
- Figure 53. Americas Smart Parking Market Size 2025-2030 (\$ Millions)
- Figure 54. APAC Smart Parking Market Size 2025-2030 (\$ Millions)
- Figure 55. Europe Smart Parking Market Size 2025-2030 (\$ Millions)
- Figure 56. Middle East & Africa Smart Parking Market Size 2025-2030 (\$ Millions)
- Figure 57. United States Smart Parking Market Size 2025-2030 (\$ Millions)
- Figure 58. Canada Smart Parking Market Size 2025-2030 (\$ Millions)
- Figure 59. Mexico Smart Parking Market Size 2025-2030 (\$ Millions)
- Figure 60. Brazil Smart Parking Market Size 2025-2030 (\$ Millions)
- Figure 61. China Smart Parking Market Size 2025-2030 (\$ Millions)
- Figure 62. Japan Smart Parking Market Size 2025-2030 (\$ Millions)
- Figure 63. Korea Smart Parking Market Size 2025-2030 (\$ Millions)
- Figure 64. Southeast Asia Smart Parking Market Size 2025-2030 (\$ Millions)
- Figure 65. India Smart Parking Market Size 2025-2030 (\$ Millions)
- Figure 66. Australia Smart Parking Market Size 2025-2030 (\$ Millions)
- Figure 67. Germany Smart Parking Market Size 2025-2030 (\$ Millions)
- Figure 68. France Smart Parking Market Size 2025-2030 (\$ Millions)
- Figure 69. UK Smart Parking Market Size 2025-2030 (\$ Millions)
- Figure 70. Italy Smart Parking Market Size 2025-2030 (\$ Millions)

Figure 71. Russia Smart Parking Market Size 2025-2030 (\$ Millions)

Figure 72. Spain Smart Parking Market Size 2025-2030 (\$ Millions)

Figure 73. Egypt Smart Parking Market Size 2025-2030 (\$ Millions)

Figure 74. South Africa Smart Parking Market Size 2025-2030 (\$ Millions)

Figure 75. Israel Smart Parking Market Size 2025-2030 (\$ Millions)

Figure 76. Turkey Smart Parking Market Size 2025-2030 (\$ Millions)

Figure 77. GCC Countries Smart Parking Market Size 2025-2030 (\$ Millions)

Figure 78. Global Smart Parking Market Size Market Share Forecast by Type
(2025-2030)

Figure 79. Global Smart Parking Market Size Market Share Forecast by Application
(2025-2030)

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