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Global Smart and Connected Elevators Market Growth 2023-2029

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Abstracts

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Smart and connected elevators are mainly used in buildings such as hotels, residences, arenas, offices and airports, hospitals, sports facilities, and others. it can minimize overall energy consumption and manage passenger traffic efficiently within a residential and commercial building. The deployment of automation to the elevator systems can reduce the wait time and increases efficient management of the traffic in buildings.

LPI (LP Information)' newest research report, the “Smart and Connected Elevators Industry Forecast” looks at past sales and reviews total world Smart and Connected Elevators sales in 2022, providing a comprehensive analysis by region and market sector of projected Smart and Connected Elevators sales for 2023 through 2029. With Smart and Connected Elevators sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US$ millions of the world Smart and Connected Elevators industry.

This Insight Report provides a comprehensive analysis of the global Smart and Connected Elevators landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Smart and Connected Elevators portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Smart and Connected Elevators market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Smart and Connected Elevators and breaks down the

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forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Smart and Connected Elevators.

The global Smart and Connected Elevators market size is projected to grow from US$ million in 2022 to US$ million in 2029; it is expected to grow at a CAGR of % from 2023 to 2029.

United States market for Smart and Connected Elevators is estimated to increase from US$ million in 2022 to US$ million by 2029, at a CAGR of % from 2023 through 2029.

China market for Smart and Connected Elevators is estimated to increase from US$ million in 2022 to US$ million by 2029, at a CAGR of % from 2023 through 2029.

Europe market for Smart and Connected Elevators is estimated to increase from US$ million in 2022 to US$ million by 2029, at a CAGR of % from 2023 through 2029.

Global key Smart and Connected Elevators players cover Thyssenkrupp, OTIS Elevator Company, Kone Corporation, Schindler Group, Hitachi, Hyundai Elevator, Toshiba Elevators and Building Systems Corporation, Mitsubishi Electric Corporation and Fujitec, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2022.

This report presents a comprehensive overview, market shares, and growth opportunities of Smart and Connected Elevators market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type

Card Reader

Biometric

Touchscreen & Keypad

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Security & Control System

Sensor, Motor & Automation System

Building Management System

Segmentation by application

Residential

Commercial

Institutional

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

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Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Thyssenkrupp

OTIS Elevator Company

Kone Corporation

Schindler Group

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Hitachi

Hyundai Elevator

Toshiba Elevators and Building Systems Corporation

Mitsubishi Electric Corporation

Fujitec

Motion Control Engineering

Dewhurst

Eito&Global

Key Questions Addressed in this Report

What is the 10-year outlook for the global Smart and Connected Elevators market?

What factors are driving Smart and Connected Elevators market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Smart and Connected Elevators market opportunities vary by end market size?

How does Smart and Connected Elevators break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

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