

Global Smart Meters Cylindrical Primary Lithium Batteries Market Growth 2026-2032

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Abstracts

The global Smart Meters Cylindrical Primary Lithium Batteries market size is predicted to grow from US\$ 422 million in 2025 to US\$ 627 million in 2032; it is expected to grow at a CAGR of 5.9% from 2026 to 2032.

Cylindrical primary lithium batteries for smart meters are non-rechargeable lithium primary cells designed for utility metering equipment including smart water meters, smart electricity meters and smart gas meters. Featuring low self-discharge, long service life, wide operating temperature range and good adaptability to low power consumption, they can provide maintenance-free power supply for meters for several years up to more than a decade. The price of cylindrical primary lithium batteries for smart meters varies by model, capacity, chemical system and purchase volume. The unit price of mainstream models ranges from 0.8 to 2.4 US dollars each. Lithium thionyl chloride batteries are priced at 1.4 to 2.4 US dollars each, while lithium manganese dioxide batteries cost 0.8 to 1.2 US dollars each. Bulk orders enjoy a discount of 10% to 20%. The industrial chain is well-developed. The upstream includes lithium ore, chemical materials, steel cases, separators and electrolytes. The midstream focuses on cell production and battery packaging. The downstream serves meter manufacturers, system integrators and utility operators, forming a complete industrial chain from raw material supply to end application.

United States market for Smart Meters Cylindrical Primary Lithium Batteries is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

China market for Smart Meters Cylindrical Primary Lithium Batteries is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026

through 2032.

Europe market for Smart Meters Cylindrical Primary Lithium Batteries is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Global key Smart Meters Cylindrical Primary Lithium Batteries players cover SAFT, Gold Peak, Maxell, Duracell, Panasonic, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2025.

LP Information, Inc. (LPI) ' newest research report, the "Smart Meters Cylindrical Primary Lithium Batteries Industry Forecast" looks at past sales and reviews total world Smart Meters Cylindrical Primary Lithium Batteries sales in 2025, providing a comprehensive analysis by region and market sector of projected Smart Meters Cylindrical Primary Lithium Batteries sales for 2026 through 2032. With Smart Meters Cylindrical Primary Lithium Batteries sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Smart Meters Cylindrical Primary Lithium Batteries industry.

This Insight Report provides a comprehensive analysis of the global Smart Meters Cylindrical Primary Lithium Batteries landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Smart Meters Cylindrical Primary Lithium Batteries portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Smart Meters Cylindrical Primary Lithium Batteries market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Smart Meters Cylindrical Primary Lithium Batteries and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Smart Meters Cylindrical Primary Lithium Batteries.

This report presents a comprehensive overview, market shares, and growth opportunities of Smart Meters Cylindrical Primary Lithium Batteries market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Li/SOCL₂

Li/MnO₂

Li-SO₂

Others

Segmentation by Nominal Voltage of Single Cell:

1.5V Class

3.0V Class

3.6V Class

Segmentation by Discharge Characteristics:

Low Rate Discharge Type

Medium Rate Discharge Type

High Rate Discharge Type

Segmentation by Application:

Water Meter

Gas Meter

Electricity Meter

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

SAFT

Gold Peak

Maxell

Duracell

Panasonic

Ultralife

Energizer

EEMB Battery

Chung Pak

FXLION

FDK

Rayovac

Wuhan Lixing Torch

Jintan Chaochuang

Shun Wo Group

SUNJ Energy

Varta

Power Glory

Changzhou Yufeng

HCB Battery

Huiderui Lithium

Great Power

Ramway Energy

Hanxing Riyue

Murata

Golden Power Group

Zhejiang Hongtong

Nanfu Battery

EVE

Sonluk

Toshiba

Vitzrocell

Camelion

PKCELL

XTAR

Key Questions Addressed in this Report

What is the 10-year outlook for the global Smart Meters Cylindrical Primary Lithium Batteries market?

What factors are driving Smart Meters Cylindrical Primary Lithium Batteries market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Smart Meters Cylindrical Primary Lithium Batteries market opportunities vary by end market size?

How does Smart Meters Cylindrical Primary Lithium Batteries break out by Type, by Application?

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