

Global Smart Lenses Market Growth 2023-2029

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Abstracts

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A contact lens, or simply contact or CL, is a thin lens placed directly on the surface of the eye. CLs are considered medical devices and can be worn to correct vision, or for cosmetic or therapeutic reasons. While, Smart Contact Lenses means that a contact lens integrates a set of electronic components and forms a specific function. These lenses may be available in the future but are currently in proof-of concept or early to mid-stage development. They may be used to monitor diabetes by measuring tear glucose, intraocular pressure, or for presbyopia and myopia control, low vision. In addition, some contact lenses also integrated social entertainment features, for example you can simultaneous viewing of the world around you while are also viewing a small screen in a frame mounted projection system for learning, gaming or augmented reality. Smart contact lens technology involves filters, sensors, microchips and other miniaturized electronics which are embedded within contact lenses Drug-device combinations (contact lenses which elute pharmaceuticals) will be mentioned but not emphasized.

LPI (LP Information)' newest research report, the "Smart Lenses Industry Forecast" looks at past sales and reviews total world Smart Lenses sales in 2022, providing a comprehensive analysis by region and market sector of projected Smart Lenses sales for 2023 through 2029. With Smart Lenses sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Smart Lenses industry.

This Insight Report provides a comprehensive analysis of the global Smart Lenses landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Smart Lenses portfolios and capabilities, market entry strategies, market positions, and geographic

footprints, to better understand these firms' unique position in an accelerating global Smart Lenses market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Smart Lenses and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Smart Lenses.

The global Smart Lenses market size is projected to grow from US\$ 304.2 million in 2022 to US\$ 1008.5 million in 2029; it is expected to grow at a CAGR of 1008.5 from 2023 to 2029.

Global Smart Contact Lenses key players include Sensimed AG, Google, Samsung, Sony, PEGE, etc.

Europe is the largest market, with a share about 45%, followed by North America and Asia, both have a share about 50 percent.

In terms of application, the largest application is Medical field, followed by Social entertainment, etc.

This report presents a comprehensive overview, market shares, and growth opportunities of Smart Lenses market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type

Disposable Type

Frequent Replacement Type

Segmentation by application

Medical Field

Military Field

Social Entertainment

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Sensimed AG

Google

Samsung

Sony

PEGL

Key Questions Addressed in this Report

What is the 10-year outlook for the global Smart Lenses market?

What factors are driving Smart Lenses market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Smart Lenses market opportunities vary by end market size?

How does Smart Lenses break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

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