

Global Smart Grid T&D Equipment Market Growth 2024-2030

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Abstracts

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Smart T&D equipment transfers electricity from the transmission system to the consumer delivery point. Such equipment improves the overall efficiency of the smart grid, minimizes technical losses, improves O&M, and improves the longevity of the T&D equipment, deferring the investment and allowing grid operators to monitor and control the functions of the grid from a remote location. Smart T&D equipment includes reclosers, fault current indicators, automated switches, Volt-VAR control equipment, synchrophasor, and HVDC, among Others.

The global Smart Grid T&D Equipment market size is projected to grow from US\$ million in 2023 to US\$ million in 2030; it is expected to grow at a CAGR of % from 2024 to 2030.

LP Information, Inc. (LPI) ' newest research report, the “Smart Grid T&D Equipment Industry Forecast” looks at past sales and reviews total world Smart Grid T&D Equipment sales in 2023, providing a comprehensive analysis by region and market sector of projected Smart Grid T&D Equipment sales for 2024 through 2030. With Smart Grid T&D Equipment sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Smart Grid T&D Equipment industry.

This Insight Report provides a comprehensive analysis of the global Smart Grid T&D Equipment landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on

Smart Grid T&D Equipment portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Smart Grid T&D Equipment market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Smart Grid T&D Equipment and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Smart Grid T&D Equipment.

The global smart grid transmission and distribution (T&D) equipment market to grow at a CAGR of more than 13.5% over the forecast period. One of the primary factors driving the growth of this market is the rapid modernization of grid. An aging power infrastructure, need for mitigation of cybersecurity risk, and the addition of new resources to the grid have resulted in the electricity and power sector to find ways to make the grid more reliable and flexible to suit the rapid changes in the supply and demand. This has led to the modernizing of the grid by implementing smart grids that use digital and information technology to manage the power flow efficiently. Moreover, according to the International Energy Agency significant investments are made for the refurbishment and replacement of the T&D infrastructure, thereby propelling the growth prospects for this market in the coming years.

This report presents a comprehensive overview, market shares, and growth opportunities of Smart Grid T&D Equipment market by product type, application, key manufacturers and key regions and countries.

Segmentation by type

Transmission Equipment

Distribution Equipment

Segmentation by application

Power Station

Transformer Substation

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

ABB

GE-Alstom Grid

Eaton

Schneider Electric

Siemens

Emerson

Omron

Prysmian

Aclara

NARI Group

Mitsubishi

S & C Electric

Chint Group

Key Questions Addressed in this Report

What is the 10-year outlook for the global Smart Grid T&D Equipment market?

What factors are driving Smart Grid T&D Equipment market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Smart Grid T&D Equipment market opportunities vary by end market size?

How does Smart Grid T&D Equipment break out type, application?

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