

Global Smart Grid Market Growth (Status and Outlook) 2023-2029

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Abstracts

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Smart grid is a type of electrical grid which includes a variety of operational and energy measures including smart meters, smart appliances, renewable energy resources, and energy efficient resources.

LPI (LP Information)' newest research report, the "Smart Grid Industry Forecast" looks at past sales and reviews total world Smart Grid sales in 2022, providing a comprehensive analysis by region and market sector of projected Smart Grid sales for 2023 through 2029. With Smart Grid sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Smart Grid industry.

This Insight Report provides a comprehensive analysis of the global Smart Grid landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Smart Grid portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Smart Grid market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Smart Grid and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the

current state and future trajectory in the global Smart Grid.

The global Smart Grid market size is projected to grow from US\$ 33980 million in 2022 to US\$ 114020 million in 2029; it is expected to grow at a CAGR of 18.9% from 2023 to 2029.

United States market for Smart Grid is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

China market for Smart Grid is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Europe market for Smart Grid is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Global key Smart Grid players cover ABB, Siemens, Cisco, Belden, Deutsche Telekom, Microchip Technology Inc., Itron, Fujitsu and GE, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2022.

This report presents a comprehensive overview, market shares, and growth opportunities of Smart Grid market by product type, application, key players and key regions and countries.

Market Segmentation:

Segmentation by type

Software

Hardware

Service

Segmentation by application

Automotive

Oil & Gas

Mining

Manufacturing Industry

Building Automation

Other Application

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

ABB

Siemens

Cisco

Belden

Deutsche Telekom

Microchip Technology Inc.

Itron

Fujitsu

GE

Huawei

Schneider Electric

Landis+GYR

Aclara Technologies

Open Systems International

International Business Machines Corporation

Wipro Limited

Oracle Corporation

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