

Global Smart Grid Communications Market Growth (Status and Outlook) 2024-2030

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Abstracts

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Smart grid communication networks are used to support smart grid applications. These communication networks provide essential infrastructure allowing utilities to manage smart grid devices from a central location. Previously, communication networks for smart grid devices supported supervisory control and data acquisition (SCADA) systems as a machine-to-machine technology. However, with technological advancements in the Smart Grid industry, new field-based sensors, wireless technologies, and mobile devices are being used for supporting SCADA systems. This allows the traditional power grid to become more resilient, reliable, and efficient.

The global Smart Grid Communications market size is projected to grow from US\$ million in 2023 to US\$ million in 2030; it is expected to grow at a CAGR of % from 2024 to 2030.

LPI (LP Information)' newest research report, the “Smart Grid Communications Industry Forecast” looks at past sales and reviews total world Smart Grid Communications sales in 2023, providing a comprehensive analysis by region and market sector of projected Smart Grid Communications sales for 2024 through 2030. With Smart Grid Communications sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Smart Grid Communications industry.

This Insight Report provides a comprehensive analysis of the global Smart Grid Communications landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity.

This report also analyzes the strategies of leading global companies with a focus on Smart Grid Communications portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Smart Grid Communications market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Smart Grid Communications and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Smart Grid Communications.

The Global Mobile Economy Development Report 2023 released by GSMA Intelligence pointed out that by the end of 2022, the number of global mobile users would exceed 5.4 billion. The mobile ecosystem supports 16 million jobs directly and 12 million jobs indirectly.

According to our Communications Research Centre, in 2022, the global communication equipment was valued at US\$ 100 billion. The U.S. and China are powerhouses in the manufacture of communications equipment. According to data from the Ministry of Industry and Information Technology of China, the cumulative revenue of telecommunications services in 2022 was ?1.58 trillion, an increase of 8% over the previous year. The total amount of telecommunications business calculated at the price of the previous year reached ?1.75 trillion, a year-on-year increase of 21.3%. In the same year, the fixed Internet broadband access business revenue was ?240.2 billion, an increase of 7.1% over the previous year, and its proportion in the telecommunications business revenue decreased from 15.3% in the previous year to 15.2%, driving the telecommunications business revenue to increase by 1.1 percentage points.

This report presents a comprehensive overview, market shares, and growth opportunities of Smart Grid Communications market by product type, application, key players and key regions and countries.

Segmentation by type

Wired Communications System

Wireless Communications System

Segmentation by application

Residential Sector

Commercial Sector

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Itron

Landis+Gyr

Echelon

Sensus USA

Itron

ABB

Verizon communications

Tropos Networks

Trilliant

Elster Group

Current Communications Group

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