

Global Smart Elevators and Escalators Market Growth 2025-2031

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Abstracts

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The global Smart Elevators and Escalators market size is predicted to grow from US\$ 6735 million in 2025 to US\$ 8700 million in 2031; it is expected to grow at a CAGR of 4.4% from 2025 to 2031.

Smart elevators operate by the user pushing a button setting their destination, and then an indicator directing them to the elevator that will take them there in the shortest amount of time. This is faster and more efficient, reducing costs and potentially, the number, size or speed of elevators required. They can be programmed to adopt different operating modes at different times of the day, and can recognise user by keycards that may include destination and permissions information.

Smart elevators and also smart escalators may also include monitoring technology to help schedule maintenance and repairs.

The leading manufacturers mainly are Otis, Kone, ThyssenKrupp, Schindler and Mitsubishi Electric. Otis is the largest manufacturer, its revenue of global market exceeds 33%. The next is Kone and ThyssenKrupp.

Geographically, the global Smart Elevators and Escalators market has been segmented into North America, Europe, China, Japan, India, Southeast Asia and Row. The China held the largest share in the global market, its revenue of global market exceeds 41%. The next is Europe.

LP Information, Inc. (LPI) ' newest research report, the "Smart Elevators and Escalators

Industry Forecast” looks at past sales and reviews total world Smart Elevators and Escalators sales in 2024, providing a comprehensive analysis by region and market sector of projected Smart Elevators and Escalators sales for 2025 through 2031. With Smart Elevators and Escalators sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Smart Elevators and Escalators industry.

This Insight Report provides a comprehensive analysis of the global Smart Elevators and Escalators landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Smart Elevators and Escalators portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms’ unique position in an accelerating global Smart Elevators and Escalators market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Smart Elevators and Escalators and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Smart Elevators and Escalators.

This report presents a comprehensive overview, market shares, and growth opportunities of Smart Elevators and Escalators market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Elevator

Escalator

Segmentation by Application:

Commercial Office

Hotels

Residential

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Otis

Kone

ThyssenKrupp

Schindler

Mitsubishi Electric

Toshiba

Hitachi

Fujitec

Hyundai

Key Questions Addressed in this Report

What is the 10-year outlook for the global Smart Elevators and Escalators market?

What factors are driving Smart Elevators and Escalators market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Smart Elevators and Escalators market opportunities vary by end market size?

How does Smart Elevators and Escalators break out by Type, by Application?

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