

Global Smart Electricity Meters Market Growth 2026-2032

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Abstracts

The global Smart Electricity Meters market size is predicted to grow from US\$ 9326 million in 2025 to US\$ 12263 million in 2032; it is expected to grow at a CAGR of 4.1% from 2026 to 2032.

Smart electricity meters are advanced digital devices used to measure, record, and transmit electricity consumption data automatically. Compared with traditional electricity meters, they support remote meter reading, two-way communication, time-of-use billing, real-time load monitoring, outage detection, tamper detection, prepaid services, and remote connection or disconnection. They are widely used in residential, commercial, industrial, and public power distribution systems and serve as a key foundation for smart grids, advanced metering infrastructure, demand response, and digital utility management.

Global production capacity is approximately 200 million units.

In 2025, global sales reached approximately 168 million units, with an average price of around US\$ 56.8 per unit, gross margin around 28%.

The smart electricity meters market is expected to maintain steady growth as global power utilities continue grid upgrades and digital transformation. Demand is supported by smart grid investment, advanced metering infrastructure deployment, electricity loss reduction, and the need for more accurate and flexible billing. The industry is shifting from basic meter supply toward integrated solutions covering metering hardware, communication, software, data analytics, and services. Although cybersecurity risks, cost pressure, interoperability issues, and different regional standards may create challenges, the long-term outlook remains positive. Policy support, renewable energy

integration, urban digitalization, and efficient power management will continue to drive market expansion.

Market Trend

The smart electricity meters market is moving toward higher accuracy, stronger connectivity, and greater intelligence. Utilities are increasingly deploying advanced metering infrastructure to support real-time power consumption data collection, remote control, and demand-side management. Communication technologies such as PLC, RF mesh, NB-IoT, LTE, and other cellular solutions are improving data transmission efficiency and deployment flexibility. Cloud-based meter data management, AI analytics, and cybersecurity solutions are becoming important competitive factors. Smart electricity meters are also being integrated with renewable energy, distributed energy resources, electric vehicles, and smart grid platforms, expanding their role beyond traditional billing.

Market Drive

The smart electricity meters market is mainly driven by power grid modernization, energy efficiency policies, and utility digital transformation. Governments and electric utilities are replacing traditional meters with smart electricity meters to improve billing accuracy, reduce manual meter reading costs, detect electricity theft, and lower non-technical losses. Rising electricity consumption, urbanization, and smart city construction also support market growth. In addition, renewable energy integration, peak-load management, and demand response programs require real-time consumption data. The growing need for reliable power supply, outage management, and customer-side energy management further accelerates smart electricity meter deployment.

Upstream and Downstream

The upstream of the smart electricity meters industry includes semiconductor suppliers, metering chip providers, MCU manufacturers, communication module suppliers, sensor and relay manufacturers, battery suppliers, electronic component vendors, plastics, metals, and enclosure material suppliers. Midstream participants mainly include smart electricity meter manufacturers, communication equipment providers, system integrators, and meter data management software providers. Downstream customers include electric utilities, grid operators, power distribution companies, residential users, commercial buildings, industrial facilities, and public infrastructure operators. As power

utilities shift toward digital grid operation, cooperation among chip suppliers, meter manufacturers, communication providers, and utility customers is becoming increasingly important.

LP Information, Inc. (LPI) ' newest research report, the "Smart Electricity Meters Industry Forecast" looks at past sales and reviews total world Smart Electricity Meters sales in 2025, providing a comprehensive analysis by region and market sector of projected Smart Electricity Meters sales for 2026 through 2032. With Smart Electricity Meters sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Smart Electricity Meters industry.

This Insight Report provides a comprehensive analysis of the global Smart Electricity Meters landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Smart Electricity Meters portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Smart Electricity Meters market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Smart Electricity Meters and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Smart Electricity Meters.

This report presents a comprehensive overview, market shares, and growth opportunities of Smart Electricity Meters market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Single Phase

Three Phase

Segmentation by Function:

Basic Smart Meter

Advanced Smart Meter

Segmentation by Network System:

AMR Smart Meter

AMI Smart Meter

Segmentation by Application:

Industrial

Residential

Commercial

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Landis+Gyr

Itron

Siemens

Kamstrup

Honeywell Elster

Nuri Telecom

Sagemcom

Iskraemeco

ZIV

Sanxing

Linyang Electronics

Wasion Group

Haixing Electrical

XJ Electric

Chintim Instruments

Clou Electronics

Holley Metering

Key Questions Addressed in this Report

What is the 10-year outlook for the global Smart Electricity Meters market?

What factors are driving Smart Electricity Meters market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Smart Electricity Meters market opportunities vary by end market size?

How does Smart Electricity Meters break out by Type, by Application?

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global Smart Electricity Meters Annual Sales 2021-2032
 - 2.1.2 World Current & Future Analysis for Smart Electricity Meters by Geographic Region, 2021, 2025 & 2032
 - 2.1.3 World Current & Future Analysis for Smart Electricity Meters by Country/Region, 2021, 2025 & 2032
- 2.2 Smart Electricity Meters Segment by Type
 - 2.2.1 Single Phase
 - 2.2.2 Three Phase
 - 2.2.3 Smart Electricity Meters Sales by Type
 - 2.2.3.1 Global Smart Electricity Meters Sales Market Share by Type (2021-2026)
 - 2.2.3.2 Global Smart Electricity Meters Revenue and Market Share by Type (2021-2026)
 - 2.2.3.3 Global Smart Electricity Meters Sale Price by Type (2021-2026)
- 2.3 Smart Electricity Meters Segment by Function
 - 2.3.1 Basic Smart Meter
 - 2.3.2 Advanced Smart Meter
 - 2.3.3 Smart Electricity Meters Sales by Function
 - 2.3.3.1 Global Smart Electricity Meters Sales Market Share by Function (2021-2026)
 - 2.3.3.2 Global Smart Electricity Meters Revenue and Market Share by Function (2021-2026)
 - 2.3.3.3 Global Smart Electricity Meters Sale Price by Function (2021-2026)
- 2.4 Smart Electricity Meters Segment by Network System
 - 2.4.1 AMR Smart Meter

2.4.2 AMI Smart Meter

2.4.3 Smart Electricity Meters Sales by Network System

2.4.3.1 Global Smart Electricity Meters Sales Market Share by Network System (2021-2026)

2.4.3.2 Global Smart Electricity Meters Revenue and Market Share by Network System (2021-2026)

2.4.3.3 Global Smart Electricity Meters Sale Price by Network System (2021-2026)

2.5 Smart Electricity Meters Segment by Application

2.5.1 Industrial

2.5.2 Residential

2.5.3 Commercial

2.5.4 Smart Electricity Meters Sales by Application

2.5.4.1 Global Smart Electricity Meters Sale Market Share by Application (2021-2026)

2.5.4.2 Global Smart Electricity Meters Revenue and Market Share by Application (2021-2026)

2.5.4.3 Global Smart Electricity Meters Sale Price by Application (2021-2026)

3 GLOBAL BY COMPANY

3.1 Global Smart Electricity Meters Breakdown Data by Company

3.1.1 Global Smart Electricity Meters Annual Sales by Company (2021-2026)

3.1.2 Global Smart Electricity Meters Sales Market Share by Company (2021-2026)

3.2 Global Smart Electricity Meters Annual Revenue by Company (2021-2026)

3.2.1 Global Smart Electricity Meters Revenue by Company (2021-2026)

3.2.2 Global Smart Electricity Meters Revenue Market Share by Company (2021-2026)

3.3 Global Smart Electricity Meters Sale Price by Company

3.4 Key Manufacturers Smart Electricity Meters Producing Area Distribution, Sales Area, Product Type

3.4.1 Key Manufacturers Smart Electricity Meters Product Location Distribution

3.4.2 Players Smart Electricity Meters Products Offered

3.5 Market Concentration Rate Analysis

3.5.1 Competition Landscape Analysis

3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2024-2026)

3.6 New Products and Potential Entrants

3.7 Market M&A Activity & Strategy

4 WORLD HISTORIC REVIEW FOR SMART ELECTRICITY METERS BY GEOGRAPHIC REGION

4.1 World Historic Smart Electricity Meters Market Size by Geographic Region (2021-2026)

4.1.1 Global Smart Electricity Meters Annual Sales by Geographic Region (2021-2026)

4.1.2 Global Smart Electricity Meters Annual Revenue by Geographic Region (2021-2026)

4.2 World Historic Smart Electricity Meters Market Size by Country/Region (2021-2026)

4.2.1 Global Smart Electricity Meters Annual Sales by Country/Region (2021-2026)

4.2.2 Global Smart Electricity Meters Annual Revenue by Country/Region (2021-2026)

4.3 Americas Smart Electricity Meters Sales Growth

4.4 APAC Smart Electricity Meters Sales Growth

4.5 Europe Smart Electricity Meters Sales Growth

4.6 Middle East & Africa Smart Electricity Meters Sales Growth

5 AMERICAS

5.1 Americas Smart Electricity Meters Sales by Country

5.1.1 Americas Smart Electricity Meters Sales by Country (2021-2026)

5.1.2 Americas Smart Electricity Meters Revenue by Country (2021-2026)

5.2 Americas Smart Electricity Meters Sales by Type (2021-2026)

5.3 Americas Smart Electricity Meters Sales by Application (2021-2026)

5.4 United States

5.5 Canada

5.6 Mexico

5.7 Brazil

6 APAC

6.1 APAC Smart Electricity Meters Sales by Region

6.1.1 APAC Smart Electricity Meters Sales by Region (2021-2026)

6.1.2 APAC Smart Electricity Meters Revenue by Region (2021-2026)

6.2 APAC Smart Electricity Meters Sales by Type (2021-2026)

6.3 APAC Smart Electricity Meters Sales by Application (2021-2026)

6.4 China

6.5 Japan

6.6 South Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

6.10 China Taiwan

7 EUROPE

7.1 Europe Smart Electricity Meters by Country

7.1.1 Europe Smart Electricity Meters Sales by Country (2021-2026)

7.1.2 Europe Smart Electricity Meters Revenue by Country (2021-2026)

7.2 Europe Smart Electricity Meters Sales by Type (2021-2026)

7.3 Europe Smart Electricity Meters Sales by Application (2021-2026)

7.4 Germany

7.5 France

7.6 UK

7.7 Italy

7.8 Russia

8 MIDDLE EAST & AFRICA

8.1 Middle East & Africa Smart Electricity Meters by Country

8.1.1 Middle East & Africa Smart Electricity Meters Sales by Country (2021-2026)

8.1.2 Middle East & Africa Smart Electricity Meters Revenue by Country (2021-2026)

8.2 Middle East & Africa Smart Electricity Meters Sales by Type (2021-2026)

8.3 Middle East & Africa Smart Electricity Meters Sales by Application (2021-2026)

8.4 Egypt

8.5 South Africa

8.6 Israel

8.7 Turkey

8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

9.1 Market Drivers & Growth Opportunities

9.2 Market Challenges & Risks

9.3 Industry Trends

10 MANUFACTURING COST STRUCTURE ANALYSIS

10.1 Raw Material and Suppliers

10.2 Manufacturing Cost Structure Analysis of Smart Electricity Meters

10.3 Manufacturing Process Analysis of Smart Electricity Meters

10.4 Industry Chain Structure of Smart Electricity Meters

11 MARKETING, DISTRIBUTORS AND CUSTOMER

11.1 Sales Channel

11.1.1 Direct Channels

11.1.2 Indirect Channels

11.2 Smart Electricity Meters Distributors

11.3 Smart Electricity Meters Customer

12 WORLD FORECAST REVIEW FOR SMART ELECTRICITY METERS BY GEOGRAPHIC REGION

12.1 Global Smart Electricity Meters Market Size Forecast by Region

12.1.1 Global Smart Electricity Meters Forecast by Region (2027-2032)

12.1.2 Global Smart Electricity Meters Annual Revenue Forecast by Region (2027-2032)

12.2 Americas Forecast by Country (2027-2032)

12.3 APAC Forecast by Region (2027-2032)

12.4 Europe Forecast by Country (2027-2032)

12.5 Middle East & Africa Forecast by Country (2027-2032)

12.6 Global Smart Electricity Meters Forecast by Type (2027-2032)

12.7 Global Smart Electricity Meters Forecast by Application (2027-2032)

13 KEY PLAYERS ANALYSIS

13.1 Landis+Gyr

13.1.1 Landis+Gyr Company Information

13.1.2 Landis+Gyr Smart Electricity Meters Product Portfolios and Specifications

13.1.3 Landis+Gyr Smart Electricity Meters Sales, Revenue, Price and Gross Margin (2021-2026)

13.1.4 Landis+Gyr Main Business Overview

13.1.5 Landis+Gyr Latest Developments

13.2 Itron

13.2.1 Itron Company Information

13.2.2 Itron Smart Electricity Meters Product Portfolios and Specifications

13.2.3 Itron Smart Electricity Meters Sales, Revenue, Price and Gross Margin (2021-2026)

13.2.4 Itron Main Business Overview

13.2.5 Itron Latest Developments

13.3 Siemens

13.3.1 Siemens Company Information

13.3.2 Siemens Smart Electricity Meters Product Portfolios and Specifications

13.3.3 Siemens Smart Electricity Meters Sales, Revenue, Price and Gross Margin (2021-2026)

13.3.4 Siemens Main Business Overview

13.3.5 Siemens Latest Developments

13.4 Kamstrup

13.4.1 Kamstrup Company Information

13.4.2 Kamstrup Smart Electricity Meters Product Portfolios and Specifications

13.4.3 Kamstrup Smart Electricity Meters Sales, Revenue, Price and Gross Margin (2021-2026)

13.4.4 Kamstrup Main Business Overview

13.4.5 Kamstrup Latest Developments

13.5 Honeywell Elster

13.5.1 Honeywell Elster Company Information

13.5.2 Honeywell Elster Smart Electricity Meters Product Portfolios and Specifications

13.5.3 Honeywell Elster Smart Electricity Meters Sales, Revenue, Price and Gross Margin (2021-2026)

13.5.4 Honeywell Elster Main Business Overview

13.5.5 Honeywell Elster Latest Developments

13.6 Nuri Telecom

13.6.1 Nuri Telecom Company Information

13.6.2 Nuri Telecom Smart Electricity Meters Product Portfolios and Specifications

13.6.3 Nuri Telecom Smart Electricity Meters Sales, Revenue, Price and Gross Margin (2021-2026)

13.6.4 Nuri Telecom Main Business Overview

13.6.5 Nuri Telecom Latest Developments

13.7 Sagemcom

13.7.1 Sagemcom Company Information

13.7.2 Sagemcom Smart Electricity Meters Product Portfolios and Specifications

13.7.3 Sagemcom Smart Electricity Meters Sales, Revenue, Price and Gross Margin (2021-2026)

13.7.4 Sagemcom Main Business Overview

13.7.5 Sagemcom Latest Developments

13.8 Iskraemeco

13.8.1 Iskraemeco Company Information

13.8.2 Iskraemeco Smart Electricity Meters Product Portfolios and Specifications

13.8.3 Iskraemeco Smart Electricity Meters Sales, Revenue, Price and Gross Margin

(2021-2026)

13.8.4 Iskraemeco Main Business Overview

13.8.5 Iskraemeco Latest Developments

13.9 ZIV

13.9.1 ZIV Company Information

13.9.2 ZIV Smart Electricity Meters Product Portfolios and Specifications

13.9.3 ZIV Smart Electricity Meters Sales, Revenue, Price and Gross Margin

(2021-2026)

13.9.4 ZIV Main Business Overview

13.9.5 ZIV Latest Developments

13.10 Sanxing

13.10.1 Sanxing Company Information

13.10.2 Sanxing Smart Electricity Meters Product Portfolios and Specifications

13.10.3 Sanxing Smart Electricity Meters Sales, Revenue, Price and Gross Margin

(2021-2026)

13.10.4 Sanxing Main Business Overview

13.10.5 Sanxing Latest Developments

13.11 Linyang Electronics

13.11.1 Linyang Electronics Company Information

13.11.2 Linyang Electronics Smart Electricity Meters Product Portfolios and

Specifications

13.11.3 Linyang Electronics Smart Electricity Meters Sales, Revenue, Price and Gross Margin (2021-2026)

13.11.4 Linyang Electronics Main Business Overview

13.11.5 Linyang Electronics Latest Developments

13.12 Wasion Group

13.12.1 Wasion Group Company Information

13.12.2 Wasion Group Smart Electricity Meters Product Portfolios and Specifications

13.12.3 Wasion Group Smart Electricity Meters Sales, Revenue, Price and Gross Margin (2021-2026)

13.12.4 Wasion Group Main Business Overview

13.12.5 Wasion Group Latest Developments

13.13 Haixing Electrical

13.13.1 Haixing Electrical Company Information

13.13.2 Haixing Electrical Smart Electricity Meters Product Portfolios and Specifications

13.13.3 Haixing Electrical Smart Electricity Meters Sales, Revenue, Price and Gross Margin (2021-2026)

13.13.4 Haixing Electrical Main Business Overview

13.13.5 Haixing Electrical Latest Developments

13.14 XJ Electric

13.14.1 XJ Electric Company Information

13.14.2 XJ Electric Smart Electricity Meters Product Portfolios and Specifications

13.14.3 XJ Electric Smart Electricity Meters Sales, Revenue, Price and Gross Margin (2021-2026)

13.14.4 XJ Electric Main Business Overview

13.14.5 XJ Electric Latest Developments

13.15 Chintim Instruments

13.15.1 Chintim Instruments Company Information

13.15.2 Chintim Instruments Smart Electricity Meters Product Portfolios and Specifications

13.15.3 Chintim Instruments Smart Electricity Meters Sales, Revenue, Price and Gross Margin (2021-2026)

13.15.4 Chintim Instruments Main Business Overview

13.15.5 Chintim Instruments Latest Developments

13.16 Clou Electronics

13.16.1 Clou Electronics Company Information

13.16.2 Clou Electronics Smart Electricity Meters Product Portfolios and Specifications

13.16.3 Clou Electronics Smart Electricity Meters Sales, Revenue, Price and Gross Margin (2021-2026)

13.16.4 Clou Electronics Main Business Overview

13.16.5 Clou Electronics Latest Developments

13.17 Holley Metering

13.17.1 Holley Metering Company Information

13.17.2 Holley Metering Smart Electricity Meters Product Portfolios and Specifications

13.17.3 Holley Metering Smart Electricity Meters Sales, Revenue, Price and Gross Margin (2021-2026)

13.17.4 Holley Metering Main Business Overview

13.17.5 Holley Metering Latest Developments

14 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

Table 1. Smart Electricity Meters Annual Sales CAGR by Geographic Region (2021, 2025 & 2032) & (\$ millions)

Table 2. Smart Electricity Meters Annual Sales CAGR by Country/Region (2021, 2025 & 2032) & (\$ millions)

Table 3. Major Players of Single Phase

Table 4. Major Players of Three Phase

Table 5. Global Smart Electricity Meters Sales by Type (2021-2026) & (K Units)

Table 6. Global Smart Electricity Meters Sales Market Share by Type (2021-2026)

Table 7. Global Smart Electricity Meters Revenue by Type (2021-2026) & (\$ million)

Table 8. Global Smart Electricity Meters Revenue Market Share by Type (2021-2026)

Table 9. Global Smart Electricity Meters Sale Price by Type (2021-2026) & (US\$/Unit)

Table 10. Major Players of Basic Smart Meter

Table 11. Major Players of Advanced Smart Meter

Table 12. Global Smart Electricity Meters Sales by Function (2021-2026) & (K Units)

Table 13. Global Smart Electricity Meters Sales Market Share by Function (2021-2026)

Table 14. Global Smart Electricity Meters Revenue by Function (2021-2026) & (\$ million)

Table 15. Global Smart Electricity Meters Revenue Market Share by Function (2021-2026)

Table 16. Global Smart Electricity Meters Sale Price by Function (2021-2026) & (US\$/Unit)

Table 17. Major Players of AMR Smart Meter

Table 18. Major Players of AMI Smart Meter

Table 19. Global Smart Electricity Meters Sales by Network System (2021-2026) & (K Units)

Table 20. Global Smart Electricity Meters Sales Market Share by Network System (2021-2026)

Table 21. Global Smart Electricity Meters Revenue by Network System (2021-2026) & (\$ million)

Table 22. Global Smart Electricity Meters Revenue Market Share by Network System (2021-2026)

Table 23. Global Smart Electricity Meters Sale Price by Network System (2021-2026) & (US\$/Unit)

Table 24. Global Smart Electricity Meters Sale by Application (2021-2026) & (K Units)

Table 25. Global Smart Electricity Meters Sale Market Share by Application (2021-2026)

Table 26. Global Smart Electricity Meters Revenue by Application (2021-2026) & (\$ million)

Table 27. Global Smart Electricity Meters Revenue Market Share by Application (2021-2026)

Table 28. Global Smart Electricity Meters Sale Price by Application (2021-2026) & (US\$/Unit)

Table 29. Global Smart Electricity Meters Sales by Company (2021-2026) & (K Units)

Table 30. Global Smart Electricity Meters Sales Market Share by Company (2021-2026)

Table 31. Global Smart Electricity Meters Revenue by Company (2021-2026) & (\$ millions)

Table 32. Global Smart Electricity Meters Revenue Market Share by Company (2021-2026)

Table 33. Global Smart Electricity Meters Sale Price by Company (2021-2026) & (US\$/Unit)

Table 34. Key Manufacturers Smart Electricity Meters Producing Area Distribution and Sales Area

Table 35. Players Smart Electricity Meters Products Offered

Table 36. Smart Electricity Meters Concentration Ratio (CR3, CR5 and CR10) & (2024-2026)

Table 37. New Products and Potential Entrants

Table 38. Market M&A Activity & Strategy

Table 39. Global Smart Electricity Meters Sales by Geographic Region (2021-2026) & (K Units)

Table 40. Global Smart Electricity Meters Sales Market Share Geographic Region (2021-2026)

Table 41. Global Smart Electricity Meters Revenue by Geographic Region (2021-2026) & (\$ millions)

Table 42. Global Smart Electricity Meters Revenue Market Share by Geographic Region (2021-2026)

Table 43. Global Smart Electricity Meters Sales by Country/Region (2021-2026) & (K Units)

Table 44. Global Smart Electricity Meters Sales Market Share by Country/Region (2021-2026)

Table 45. Global Smart Electricity Meters Revenue by Country/Region (2021-2026) & (\$ millions)

Table 46. Global Smart Electricity Meters Revenue Market Share by Country/Region (2021-2026)

Table 47. Americas Smart Electricity Meters Sales by Country (2021-2026) & (K Units)

Table 48. Americas Smart Electricity Meters Sales Market Share by Country

(2021-2026)

Table 49. Americas Smart Electricity Meters Revenue by Country (2021-2026) & (\$ millions)

Table 50. Americas Smart Electricity Meters Sales by Type (2021-2026) & (K Units)

Table 51. Americas Smart Electricity Meters Sales by Application (2021-2026) & (K Units)

Table 52. APAC Smart Electricity Meters Sales by Region (2021-2026) & (K Units)

Table 53. APAC Smart Electricity Meters Sales Market Share by Region (2021-2026)

Table 54. APAC Smart Electricity Meters Revenue by Region (2021-2026) & (\$ millions)

Table 55. APAC Smart Electricity Meters Sales by Type (2021-2026) & (K Units)

Table 56. APAC Smart Electricity Meters Sales by Application (2021-2026) & (K Units)

Table 57. Europe Smart Electricity Meters Sales by Country (2021-2026) & (K Units)

Table 58. Europe Smart Electricity Meters Revenue by Country (2021-2026) & (\$ millions)

Table 59. Europe Smart Electricity Meters Sales by Type (2021-2026) & (K Units)

Table 60. Europe Smart Electricity Meters Sales by Application (2021-2026) & (K Units)

Table 61. Middle East & Africa Smart Electricity Meters Sales by Country (2021-2026) & (K Units)

Table 62. Middle East & Africa Smart Electricity Meters Revenue Market Share by Country (2021-2026)

Table 63. Middle East & Africa Smart Electricity Meters Sales by Type (2021-2026) & (K Units)

Table 64. Middle East & Africa Smart Electricity Meters Sales by Application (2021-2026) & (K Units)

Table 65. Key Market Drivers & Growth Opportunities of Smart Electricity Meters

Table 66. Key Market Challenges & Risks of Smart Electricity Meters

Table 67. Key Industry Trends of Smart Electricity Meters

Table 68. Smart Electricity Meters Raw Material

Table 69. Key Suppliers of Raw Materials

Table 70. Smart Electricity Meters Distributors List

Table 71. Smart Electricity Meters Customer List

Table 72. Global Smart Electricity Meters Sales Forecast by Region (2027-2032) & (K Units)

Table 73. Global Smart Electricity Meters Revenue Forecast by Region (2027-2032) & (\$ millions)

Table 74. Americas Smart Electricity Meters Sales Forecast by Country (2027-2032) & (K Units)

Table 75. Americas Smart Electricity Meters Annual Revenue Forecast by Country (2027-2032) & (\$ millions)

Table 76. APAC Smart Electricity Meters Sales Forecast by Region (2027-2032) & (K Units)

Table 77. APAC Smart Electricity Meters Annual Revenue Forecast by Region (2027-2032) & (\$ millions)

Table 78. Europe Smart Electricity Meters Sales Forecast by Country (2027-2032) & (K Units)

Table 79. Europe Smart Electricity Meters Revenue Forecast by Country (2027-2032) & (\$ millions)

Table 80. Middle East & Africa Smart Electricity Meters Sales Forecast by Country (2027-2032) & (K Units)

Table 81. Middle East & Africa Smart Electricity Meters Revenue Forecast by Country (2027-2032) & (\$ millions)

Table 82. Global Smart Electricity Meters Sales Forecast by Type (2027-2032) & (K Units)

Table 83. Global Smart Electricity Meters Revenue Forecast by Type (2027-2032) & (\$ millions)

Table 84. Global Smart Electricity Meters Sales Forecast by Application (2027-2032) & (K Units)

Table 85. Global Smart Electricity Meters Revenue Forecast by Application (2027-2032) & (\$ millions)

Table 86. Landis+Gyr Basic Information, Smart Electricity Meters Manufacturing Base, Sales Area and Its Competitors

Table 87. Landis+Gyr Smart Electricity Meters Product Portfolios and Specifications

Table 88. Landis+Gyr Smart Electricity Meters Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 89. Landis+Gyr Main Business

Table 90. Landis+Gyr Latest Developments

Table 91. Itron Basic Information, Smart Electricity Meters Manufacturing Base, Sales Area and Its Competitors

Table 92. Itron Smart Electricity Meters Product Portfolios and Specifications

Table 93. Itron Smart Electricity Meters Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 94. Itron Main Business

Table 95. Itron Latest Developments

Table 96. Siemens Basic Information, Smart Electricity Meters Manufacturing Base, Sales Area and Its Competitors

Table 97. Siemens Smart Electricity Meters Product Portfolios and Specifications

Table 98. Siemens Smart Electricity Meters Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 99. Siemens Main Business
Table 100. Siemens Latest Developments
Table 101. Kamstrup Basic Information, Smart Electricity Meters Manufacturing Base, Sales Area and Its Competitors
Table 102. Kamstrup Smart Electricity Meters Product Portfolios and Specifications
Table 103. Kamstrup Smart Electricity Meters Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)
Table 104. Kamstrup Main Business
Table 105. Kamstrup Latest Developments
Table 106. Honeywell Elster Basic Information, Smart Electricity Meters Manufacturing Base, Sales Area and Its Competitors
Table 107. Honeywell Elster Smart Electricity Meters Product Portfolios and Specifications
Table 108. Honeywell Elster Smart Electricity Meters Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)
Table 109. Honeywell Elster Main Business
Table 110. Honeywell Elster Latest Developments
Table 111. Nuri Telecom Basic Information, Smart Electricity Meters Manufacturing Base, Sales Area and Its Competitors
Table 112. Nuri Telecom Smart Electricity Meters Product Portfolios and Specifications
Table 113. Nuri Telecom Smart Electricity Meters Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)
Table 114. Nuri Telecom Main Business
Table 115. Nuri Telecom Latest Developments
Table 116. Sagemcom Basic Information, Smart Electricity Meters Manufacturing Base, Sales Area and Its Competitors
Table 117. Sagemcom Smart Electricity Meters Product Portfolios and Specifications
Table 118. Sagemcom Smart Electricity Meters Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)
Table 119. Sagemcom Main Business
Table 120. Sagemcom Latest Developments
Table 121. Iskraemeco Basic Information, Smart Electricity Meters Manufacturing Base, Sales Area and Its Competitors
Table 122. Iskraemeco Smart Electricity Meters Product Portfolios and Specifications
Table 123. Iskraemeco Smart Electricity Meters Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)
Table 124. Iskraemeco Main Business
Table 125. Iskraemeco Latest Developments
Table 126. ZIV Basic Information, Smart Electricity Meters Manufacturing Base, Sales

Area and Its Competitors

Table 127. ZIV Smart Electricity Meters Product Portfolios and Specifications

Table 128. ZIV Smart Electricity Meters Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 129. ZIV Main Business

Table 130. ZIV Latest Developments

Table 131. Sanxing Basic Information, Smart Electricity Meters Manufacturing Base, Sales Area and Its Competitors

Table 132. Sanxing Smart Electricity Meters Product Portfolios and Specifications

Table 133. Sanxing Smart Electricity Meters Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 134. Sanxing Main Business

Table 135. Sanxing Latest Developments

Table 136. Linyang Electronics Basic Information, Smart Electricity Meters Manufacturing Base, Sales Area and Its Competitors

Table 137. Linyang Electronics Smart Electricity Meters Product Portfolios and Specifications

Table 138. Linyang Electronics Smart Electricity Meters Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 139. Linyang Electronics Main Business

Table 140. Linyang Electronics Latest Developments

Table 141. Wasion Group Basic Information, Smart Electricity Meters Manufacturing Base, Sales Area and Its Competitors

Table 142. Wasion Group Smart Electricity Meters Product Portfolios and Specifications

Table 143. Wasion Group Smart Electricity Meters Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 144. Wasion Group Main Business

Table 145. Wasion Group Latest Developments

Table 146. Haixing Electrical Basic Information, Smart Electricity Meters Manufacturing Base, Sales Area and Its Competitors

Table 147. Haixing Electrical Smart Electricity Meters Product Portfolios and Specifications

Table 148. Haixing Electrical Smart Electricity Meters Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 149. Haixing Electrical Main Business

Table 150. Haixing Electrical Latest Developments

Table 151. XJ Electric Basic Information, Smart Electricity Meters Manufacturing Base, Sales Area and Its Competitors

Table 152. XJ Electric Smart Electricity Meters Product Portfolios and Specifications

Table 153. XJ Electric Smart Electricity Meters Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 154. XJ Electric Main Business

Table 155. XJ Electric Latest Developments

Table 156. Chintim Instruments Basic Information, Smart Electricity Meters Manufacturing Base, Sales Area and Its Competitors

Table 157. Chintim Instruments Smart Electricity Meters Product Portfolios and Specifications

Table 158. Chintim Instruments Smart Electricity Meters Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 159. Chintim Instruments Main Business

Table 160. Chintim Instruments Latest Developments

Table 161. Clou Electronics Basic Information, Smart Electricity Meters Manufacturing Base, Sales Area and Its Competitors

Table 162. Clou Electronics Smart Electricity Meters Product Portfolios and Specifications

Table 163. Clou Electronics Smart Electricity Meters Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 164. Clou Electronics Main Business

Table 165. Clou Electronics Latest Developments

Table 166. Holley Metering Basic Information, Smart Electricity Meters Manufacturing Base, Sales Area and Its Competitors

Table 167. Holley Metering Smart Electricity Meters Product Portfolios and Specifications

Table 168. Holley Metering Smart Electricity Meters Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 169. Holley Metering Main Business

Table 170. Holley Metering Latest Developments

List Of Figures

LIST OF FIGURES

Figure 1. Picture of Smart Electricity Meters

Figure 2. Smart Electricity Meters Report Years Considered

Figure 3. Research Objectives

Figure 4. Research Methodology

Figure 5. Research Process and Data Source

Figure 6. Global Smart Electricity Meters Sales Growth Rate 2021-2032 (K Units)

Figure 7. Global Smart Electricity Meters Revenue Growth Rate 2021-2032 (\$ millions)

Figure 8. Smart Electricity Meters Sales by Geographic Region (2021, 2025 & 2032) & (\$ millions)

Figure 9. Smart Electricity Meters Sales Market Share by Country/Region (2025)

Figure 10. Smart Electricity Meters Sales Market Share by Country/Region (2021, 2025 & 2032)

Figure 11. Product Picture of Single Phase

Figure 12. Product Picture of Three Phase

Figure 13. Global Smart Electricity Meters Sales Market Share by Type in 2026

Figure 14. Global Smart Electricity Meters Revenue Market Share by Type (2021-2026)

Figure 15. Product Picture of Basic Smart Meter

Figure 16. Product Picture of Advanced Smart Meter

Figure 17. Global Smart Electricity Meters Sales Market Share by Function in 2026

Figure 18. Global Smart Electricity Meters Revenue Market Share by Function (2021-2026)

Figure 19. Product Picture of AMR Smart Meter

Figure 20. Product Picture of AMI Smart Meter

Figure 21. Global Smart Electricity Meters Sales Market Share by Network System in 2026

Figure 22. Global Smart Electricity Meters Revenue Market Share by Network System (2021-2026)

Figure 23. Smart Electricity Meters Consumed in Industrial

Figure 24. Global Smart Electricity Meters Market: Industrial (2021-2026) & (K Units)

Figure 25. Smart Electricity Meters Consumed in Residential

Figure 26. Global Smart Electricity Meters Market: Residential (2021-2026) & (K Units)

Figure 27. Smart Electricity Meters Consumed in Commercial

Figure 28. Global Smart Electricity Meters Market: Commercial (2021-2026) & (K Units)

Figure 29. Global Smart Electricity Meters Sale Market Share by Application (2025)

Figure 30. Global Smart Electricity Meters Revenue Market Share by Application in

2025

Figure 31. Smart Electricity Meters Sales by Company in 2025 (K Units)

Figure 32. Global Smart Electricity Meters Sales Market Share by Company in 2025

Figure 33. Smart Electricity Meters Revenue by Company in 2025 (\$ millions)

Figure 34. Global Smart Electricity Meters Revenue Market Share by Company in 2025

Figure 35. Global Smart Electricity Meters Sales Market Share by Geographic Region (2021-2026)

Figure 36. Global Smart Electricity Meters Revenue Market Share by Geographic Region in 2025

Figure 37. Americas Smart Electricity Meters Sales 2021-2026 (K Units)

Figure 38. Americas Smart Electricity Meters Revenue 2021-2026 (\$ millions)

Figure 39. APAC Smart Electricity Meters Sales 2021-2026 (K Units)

Figure 40. APAC Smart Electricity Meters Revenue 2021-2026 (\$ millions)

Figure 41. Europe Smart Electricity Meters Sales 2021-2026 (K Units)

Figure 42. Europe Smart Electricity Meters Revenue 2021-2026 (\$ millions)

Figure 43. Middle East & Africa Smart Electricity Meters Sales 2021-2026 (K Units)

Figure 44. Middle East & Africa Smart Electricity Meters Revenue 2021-2026 (\$ millions)

Figure 45. Americas Smart Electricity Meters Sales Market Share by Country in 2025

Figure 46. Americas Smart Electricity Meters Revenue Market Share by Country (2021-2026)

Figure 47. Americas Smart Electricity Meters Sales Market Share by Type (2021-2026)

Figure 48. Americas Smart Electricity Meters Sales Market Share by Application (2021-2026)

Figure 49. United States Smart Electricity Meters Revenue Growth 2021-2026 (\$ millions)

Figure 50. Canada Smart Electricity Meters Revenue Growth 2021-2026 (\$ millions)

Figure 51. Mexico Smart Electricity Meters Revenue Growth 2021-2026 (\$ millions)

Figure 52. Brazil Smart Electricity Meters Revenue Growth 2021-2026 (\$ millions)

Figure 53. APAC Smart Electricity Meters Sales Market Share by Region in 2025

Figure 54. APAC Smart Electricity Meters Revenue Market Share by Region (2021-2026)

Figure 55. APAC Smart Electricity Meters Sales Market Share by Type (2021-2026)

Figure 56. APAC Smart Electricity Meters Sales Market Share by Application (2021-2026)

Figure 57. China Smart Electricity Meters Revenue Growth 2021-2026 (\$ millions)

Figure 58. Japan Smart Electricity Meters Revenue Growth 2021-2026 (\$ millions)

Figure 59. South Korea Smart Electricity Meters Revenue Growth 2021-2026 (\$ millions)

Figure 60. Southeast Asia Smart Electricity Meters Revenue Growth 2021-2026 (\$ millions)

Figure 61. India Smart Electricity Meters Revenue Growth 2021-2026 (\$ millions)

Figure 62. Australia Smart Electricity Meters Revenue Growth 2021-2026 (\$ millions)

Figure 63. China Taiwan Smart Electricity Meters Revenue Growth 2021-2026 (\$ millions)

Figure 64. Europe Smart Electricity Meters Sales Market Share by Country in 2025

Figure 65. Europe Smart Electricity Meters Revenue Market Share by Country (2021-2026)

Figure 66. Europe Smart Electricity Meters Sales Market Share by Type (2021-2026)

Figure 67. Europe Smart Electricity Meters Sales Market Share by Application (2021-2026)

Figure 68. Germany Smart Electricity Meters Revenue Growth 2021-2026 (\$ millions)

Figure 69. France Smart Electricity Meters Revenue Growth 2021-2026 (\$ millions)

Figure 70. UK Smart Electricity Meters Revenue Growth 2021-2026 (\$ millions)

Figure 71. Italy Smart Electricity Meters Revenue Growth 2021-2026 (\$ millions)

Figure 72. Russia Smart Electricity Meters Revenue Growth 2021-2026 (\$ millions)

Figure 73. Middle East & Africa Smart Electricity Meters Sales Market Share by Country (2021-2026)

Figure 74. Middle East & Africa Smart Electricity Meters Sales Market Share by Type (2021-2026)

Figure 75. Middle East & Africa Smart Electricity Meters Sales Market Share by Application (2021-2026)

Figure 76. Egypt Smart Electricity Meters Revenue Growth 2021-2026 (\$ millions)

Figure 77. South Africa Smart Electricity Meters Revenue Growth 2021-2026 (\$ millions)

Figure 78. Israel Smart Electricity Meters Revenue Growth 2021-2026 (\$ millions)

Figure 79. Turkey Smart Electricity Meters Revenue Growth 2021-2026 (\$ millions)

Figure 80. GCC Countries Smart Electricity Meters Revenue Growth 2021-2026 (\$ millions)

Figure 81. Manufacturing Cost Structure Analysis of Smart Electricity Meters in 2026

Figure 82. Manufacturing Process Analysis of Smart Electricity Meters

Figure 83. Industry Chain Structure of Smart Electricity Meters

Figure 84. Channels of Distribution

Figure 85. Global Smart Electricity Meters Sales Market Forecast by Region (2027-2032)

Figure 86. Global Smart Electricity Meters Revenue Market Share Forecast by Region (2027-2032)

Figure 87. Global Smart Electricity Meters Sales Market Share Forecast by Type

(2027-2032)

Figure 88. Global Smart Electricity Meters Revenue Market Share Forecast by Type

(2027-2032)

Figure 89. Global Smart Electricity Meters Sales Market Share Forecast by Application

(2027-2032)

Figure 90. Global Smart Electricity Meters Revenue Market Share Forecast by

Application (2027-2032)

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