

Global Smart Electricity Meter Chip Market Growth 2026-2032

<https://marketpublishers.com/r/GF88BCA178C9EN.html>

Date: July 2026

Pages: 90

Price: US\$ 3,660.00 (Single User License)

ID: GF88BCA178C9EN

Abstracts

The global Smart Electricity Meter Chip market size is predicted to grow from US\$ 749 million in 2025 to US\$ 1089 million in 2032; it is expected to grow at a CAGR of 5.4% from 2026 to 2032.

A smart electricity meter chip is a highly integrated semiconductor device embedded within smart meters to perform energy measurement, data processing, communication, and control functions. It typically combines metrology analog front-end (AFE), microcontroller (MCU), memory, and communication interfaces (e.g., RF, PLC, NB-IoT). These chips enable accurate real-time monitoring of electricity consumption, two-way communication with utilities, and advanced functionalities such as demand response, remote meter reading, and energy analytics. As a core component of advanced metering infrastructure (AMI), the chip plays a critical role in enabling digital, automated, and intelligent power distribution systems.

Global production capacity is approximately 800 million units.

In 2025, global sales reached approximately 730 million units, with an average price of around US\$ 1.05 per unit, gross margin around 41%.

The smart electricity meter chip market presents strong long-term growth potential, supported by continuous smart grid deployment and digital transformation of the energy sector. With global smart meter installations expanding rapidly and market size projected to grow steadily over the next decade, demand for high-performance metering chips will increase accordingly. Technological innovation, including AI integration and advanced communication capabilities, will be key competitive factors. While challenges such as cybersecurity, cost pressures, and standard fragmentation remain, the overall

outlook is positive. The market will continue to benefit from policy support, infrastructure upgrades, and the global shift toward sustainable and intelligent energy systems.

Market Trend

The smart electricity meter chip market is evolving toward higher integration, connectivity, and intelligence. Vendors are increasingly developing system-on-chip (SoC) solutions that integrate metrology, MCU, and communication modules into a single chip, reducing cost and power consumption. The rise of IoT-enabled smart meters, NB-IoT and cellular connectivity, and cloud-based data analytics is accelerating digital grid transformation. In addition, growing adoption of prepaid and hybrid meters, along with AI-driven energy management, is reshaping product design. The integration of renewable energy systems and distributed energy resources further drives demand for advanced, high-performance metering chips.

Market Drive

The primary drivers of the smart electricity meter chip market include global grid modernization initiatives and increasing demand for energy efficiency. Governments and utilities are replacing traditional meters with smart systems to reduce transmission losses, enhance billing accuracy, and improve grid reliability. Regulatory mandates and large-scale deployment programs ensure sustained demand. Additionally, rising electricity consumption, urbanization, and smart city development are boosting adoption. The integration of renewable energy sources and the need for real-time consumption monitoring further strengthen demand. Growing awareness of energy conservation and digitalization of utilities are also key factors accelerating market expansion worldwide.

Upstream and Downstream

Upstream of the smart electricity meter chip industry includes semiconductor foundries, analog IC suppliers, MCU providers, and raw material vendors (e.g., silicon wafers, packaging materials). Key players typically involve fabless chip companies and IDMs supplying metering ICs and communication chips. The midstream consists of smart meter manufacturers integrating chips into metering systems and AMI solutions. Downstream includes utilities, grid operators, and end users across residential, commercial, and industrial sectors. Increasing smart grid deployment and digital energy management systems are strengthening the linkage between chip suppliers and utilities,

forming a tightly integrated value chain focused on efficiency, data, and automation.

LP Information, Inc. (LPI) ' newest research report, the "Smart Electricity Meter Chip Industry Forecast" looks at past sales and reviews total world Smart Electricity Meter Chip sales in 2025, providing a comprehensive analysis by region and market sector of projected Smart Electricity Meter Chip sales for 2026 through 2032. With Smart Electricity Meter Chip sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Smart Electricity Meter Chip industry.

This Insight Report provides a comprehensive analysis of the global Smart Electricity Meter Chip landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Smart Electricity Meter Chip portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Smart Electricity Meter Chip market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Smart Electricity Meter Chip and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Smart Electricity Meter Chip.

This report presents a comprehensive overview, market shares, and growth opportunities of Smart Electricity Meter Chip market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Single Phase

Three Phase

Segmentation by Classification:

Basic Smart Electricity Meter

Advanced Smart Electricity Meter

Segmentation by Chip Type:

MCU

Metering Chip

Communication Chip

Segmentation by Application:

Industrial

Residential

Commercial

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

STMicroelectronics

Analog Devices

Texas Instruments

Renesas Electronics

NXP Semiconductors

Microchip Technology

CHIPSEA

Shanghai Belling Corp

Hi-trend Technology (Shanghai)

Shanghai Fudan Microelect

Key Questions Addressed in this Report

What is the 10-year outlook for the global Smart Electricity Meter Chip market?

What factors are driving Smart Electricity Meter Chip market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Smart Electricity Meter Chip market opportunities vary by end market size?

How does Smart Electricity Meter Chip break out by Type, by Application?

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global Smart Electricity Meter Chip Annual Sales 2021-2032
 - 2.1.2 World Current & Future Analysis for Smart Electricity Meter Chip by Geographic Region, 2021, 2025 & 2032
 - 2.1.3 World Current & Future Analysis for Smart Electricity Meter Chip by Country/Region, 2021, 2025 & 2032
- 2.2 Smart Electricity Meter Chip Segment by Type
 - 2.2.1 Single Phase
 - 2.2.2 Three Phase
 - 2.2.3 Smart Electricity Meter Chip Sales by Type
 - 2.2.3.1 Global Smart Electricity Meter Chip Sales Market Share by Type (2021-2026)
 - 2.2.3.2 Global Smart Electricity Meter Chip Revenue and Market Share by Type (2021-2026)
 - 2.2.3.3 Global Smart Electricity Meter Chip Sale Price by Type (2021-2026)
- 2.3 Smart Electricity Meter Chip Segment by Classification
 - 2.3.1 Basic Smart Electricity Meter
 - 2.3.2 Advanced Smart Electricity Meter
 - 2.3.3 Smart Electricity Meter Chip Sales by Classification
 - 2.3.3.1 Global Smart Electricity Meter Chip Sales Market Share by Classification (2021-2026)
 - 2.3.3.2 Global Smart Electricity Meter Chip Revenue and Market Share by Classification (2021-2026)
 - 2.3.3.3 Global Smart Electricity Meter Chip Sale Price by Classification (2021-2026)
- 2.4 Smart Electricity Meter Chip Segment by Chip Type

2.4.1 MCU

2.4.2 Metering Chip

2.4.3 Communication Chip

2.4.4 Smart Electricity Meter Chip Sales by Chip Type

2.4.4.1 Global Smart Electricity Meter Chip Sales Market Share by Chip Type (2021-2026)

2.4.4.2 Global Smart Electricity Meter Chip Revenue and Market Share by Chip Type (2021-2026)

2.4.4.3 Global Smart Electricity Meter Chip Sale Price by Chip Type (2021-2026)

2.5 Smart Electricity Meter Chip Segment by Application

2.5.1 Industrial

2.5.2 Residential

2.5.3 Commercial

2.5.4 Smart Electricity Meter Chip Sales by Application

2.5.4.1 Global Smart Electricity Meter Chip Sale Market Share by Application (2021-2026)

2.5.4.2 Global Smart Electricity Meter Chip Revenue and Market Share by Application (2021-2026)

2.5.4.3 Global Smart Electricity Meter Chip Sale Price by Application (2021-2026)

3 GLOBAL BY COMPANY

3.1 Global Smart Electricity Meter Chip Breakdown Data by Company

3.1.1 Global Smart Electricity Meter Chip Annual Sales by Company (2021-2026)

3.1.2 Global Smart Electricity Meter Chip Sales Market Share by Company (2021-2026)

3.2 Global Smart Electricity Meter Chip Annual Revenue by Company (2021-2026)

3.2.1 Global Smart Electricity Meter Chip Revenue by Company (2021-2026)

3.2.2 Global Smart Electricity Meter Chip Revenue Market Share by Company (2021-2026)

3.3 Global Smart Electricity Meter Chip Sale Price by Company

3.4 Key Manufacturers Smart Electricity Meter Chip Producing Area Distribution, Sales Area, Product Type

3.4.1 Key Manufacturers Smart Electricity Meter Chip Product Location Distribution

3.4.2 Players Smart Electricity Meter Chip Products Offered

3.5 Market Concentration Rate Analysis

3.5.1 Competition Landscape Analysis

3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2024-2026)

3.6 New Products and Potential Entrants

3.7 Market M&A Activity & Strategy

4 WORLD HISTORIC REVIEW FOR SMART ELECTRICITY METER CHIP BY GEOGRAPHIC REGION

4.1 World Historic Smart Electricity Meter Chip Market Size by Geographic Region (2021-2026)

4.1.1 Global Smart Electricity Meter Chip Annual Sales by Geographic Region (2021-2026)

4.1.2 Global Smart Electricity Meter Chip Annual Revenue by Geographic Region (2021-2026)

4.2 World Historic Smart Electricity Meter Chip Market Size by Country/Region (2021-2026)

4.2.1 Global Smart Electricity Meter Chip Annual Sales by Country/Region (2021-2026)

4.2.2 Global Smart Electricity Meter Chip Annual Revenue by Country/Region (2021-2026)

4.3 Americas Smart Electricity Meter Chip Sales Growth

4.4 APAC Smart Electricity Meter Chip Sales Growth

4.5 Europe Smart Electricity Meter Chip Sales Growth

4.6 Middle East & Africa Smart Electricity Meter Chip Sales Growth

5 AMERICAS

5.1 Americas Smart Electricity Meter Chip Sales by Country

5.1.1 Americas Smart Electricity Meter Chip Sales by Country (2021-2026)

5.1.2 Americas Smart Electricity Meter Chip Revenue by Country (2021-2026)

5.2 Americas Smart Electricity Meter Chip Sales by Type (2021-2026)

5.3 Americas Smart Electricity Meter Chip Sales by Application (2021-2026)

5.4 United States

5.5 Canada

5.6 Mexico

5.7 Brazil

6 APAC

6.1 APAC Smart Electricity Meter Chip Sales by Region

6.1.1 APAC Smart Electricity Meter Chip Sales by Region (2021-2026)

6.1.2 APAC Smart Electricity Meter Chip Revenue by Region (2021-2026)

6.2 APAC Smart Electricity Meter Chip Sales by Type (2021-2026)

6.3 APAC Smart Electricity Meter Chip Sales by Application (2021-2026)

6.4 China

6.5 Japan

6.6 South Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

6.10 China Taiwan

7 EUROPE

7.1 Europe Smart Electricity Meter Chip by Country

7.1.1 Europe Smart Electricity Meter Chip Sales by Country (2021-2026)

7.1.2 Europe Smart Electricity Meter Chip Revenue by Country (2021-2026)

7.2 Europe Smart Electricity Meter Chip Sales by Type (2021-2026)

7.3 Europe Smart Electricity Meter Chip Sales by Application (2021-2026)

7.4 Germany

7.5 France

7.6 UK

7.7 Italy

7.8 Russia

8 MIDDLE EAST & AFRICA

8.1 Middle East & Africa Smart Electricity Meter Chip by Country

8.1.1 Middle East & Africa Smart Electricity Meter Chip Sales by Country (2021-2026)

8.1.2 Middle East & Africa Smart Electricity Meter Chip Revenue by Country
(2021-2026)

8.2 Middle East & Africa Smart Electricity Meter Chip Sales by Type (2021-2026)

8.3 Middle East & Africa Smart Electricity Meter Chip Sales by Application (2021-2026)

8.4 Egypt

8.5 South Africa

8.6 Israel

8.7 Turkey

8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

9.1 Market Drivers & Growth Opportunities

9.2 Market Challenges & Risks

9.3 Industry Trends

10 MANUFACTURING COST STRUCTURE ANALYSIS

10.1 Raw Material and Suppliers

10.2 Manufacturing Cost Structure Analysis of Smart Electricity Meter Chip

10.3 Manufacturing Process Analysis of Smart Electricity Meter Chip

10.4 Industry Chain Structure of Smart Electricity Meter Chip

11 MARKETING, DISTRIBUTORS AND CUSTOMER

11.1 Sales Channel

11.1.1 Direct Channels

11.1.2 Indirect Channels

11.2 Smart Electricity Meter Chip Distributors

11.3 Smart Electricity Meter Chip Customer

12 WORLD FORECAST REVIEW FOR SMART ELECTRICITY METER CHIP BY GEOGRAPHIC REGION

12.1 Global Smart Electricity Meter Chip Market Size Forecast by Region

12.1.1 Global Smart Electricity Meter Chip Forecast by Region (2027-2032)

12.1.2 Global Smart Electricity Meter Chip Annual Revenue Forecast by Region (2027-2032)

12.2 Americas Forecast by Country (2027-2032)

12.3 APAC Forecast by Region (2027-2032)

12.4 Europe Forecast by Country (2027-2032)

12.5 Middle East & Africa Forecast by Country (2027-2032)

12.6 Global Smart Electricity Meter Chip Forecast by Type (2027-2032)

12.7 Global Smart Electricity Meter Chip Forecast by Application (2027-2032)

13 KEY PLAYERS ANALYSIS

13.1 STMicroelectronics

13.1.1 STMicroelectronics Company Information

13.1.2 STMicroelectronics Smart Electricity Meter Chip Product Portfolios and Specifications

13.1.3 STMicroelectronics Smart Electricity Meter Chip Sales, Revenue, Price and Gross Margin (2021-2026)

13.1.4 STMicroelectronics Main Business Overview

13.1.5 STMicroelectronics Latest Developments

13.2 Analog Devices

13.2.1 Analog Devices Company Information

13.2.2 Analog Devices Smart Electricity Meter Chip Product Portfolios and Specifications

13.2.3 Analog Devices Smart Electricity Meter Chip Sales, Revenue, Price and Gross Margin (2021-2026)

13.2.4 Analog Devices Main Business Overview

13.2.5 Analog Devices Latest Developments

13.3 Texas Instruments

13.3.1 Texas Instruments Company Information

13.3.2 Texas Instruments Smart Electricity Meter Chip Product Portfolios and Specifications

13.3.3 Texas Instruments Smart Electricity Meter Chip Sales, Revenue, Price and Gross Margin (2021-2026)

13.3.4 Texas Instruments Main Business Overview

13.3.5 Texas Instruments Latest Developments

13.4 Renesas Electronics

13.4.1 Renesas Electronics Company Information

13.4.2 Renesas Electronics Smart Electricity Meter Chip Product Portfolios and Specifications

13.4.3 Renesas Electronics Smart Electricity Meter Chip Sales, Revenue, Price and Gross Margin (2021-2026)

13.4.4 Renesas Electronics Main Business Overview

13.4.5 Renesas Electronics Latest Developments

13.5 NXP Semiconductors

13.5.1 NXP Semiconductors Company Information

13.5.2 NXP Semiconductors Smart Electricity Meter Chip Product Portfolios and Specifications

13.5.3 NXP Semiconductors Smart Electricity Meter Chip Sales, Revenue, Price and Gross Margin (2021-2026)

13.5.4 NXP Semiconductors Main Business Overview

13.5.5 NXP Semiconductors Latest Developments

13.6 Microchip Technology

13.6.1 Microchip Technology Company Information

13.6.2 Microchip Technology Smart Electricity Meter Chip Product Portfolios and

Specifications

13.6.3 Microchip Technology Smart Electricity Meter Chip Sales, Revenue, Price and Gross Margin (2021-2026)

13.6.4 Microchip Technology Main Business Overview

13.6.5 Microchip Technology Latest Developments

13.7 CHIPSEA

13.7.1 CHIPSEA Company Information

13.7.2 CHIPSEA Smart Electricity Meter Chip Product Portfolios and Specifications

13.7.3 CHIPSEA Smart Electricity Meter Chip Sales, Revenue, Price and Gross Margin (2021-2026)

13.7.4 CHIPSEA Main Business Overview

13.7.5 CHIPSEA Latest Developments

13.8 Shanghai Belling Corp

13.8.1 Shanghai Belling Corp Company Information

13.8.2 Shanghai Belling Corp Smart Electricity Meter Chip Product Portfolios and Specifications

13.8.3 Shanghai Belling Corp Smart Electricity Meter Chip Sales, Revenue, Price and Gross Margin (2021-2026)

13.8.4 Shanghai Belling Corp Main Business Overview

13.8.5 Shanghai Belling Corp Latest Developments

13.9 Hi-trend Technology (Shanghai)

13.9.1 Hi-trend Technology (Shanghai) Company Information

13.9.2 Hi-trend Technology (Shanghai) Smart Electricity Meter Chip Product Portfolios and Specifications

13.9.3 Hi-trend Technology (Shanghai) Smart Electricity Meter Chip Sales, Revenue, Price and Gross Margin (2021-2026)

13.9.4 Hi-trend Technology (Shanghai) Main Business Overview

13.9.5 Hi-trend Technology (Shanghai) Latest Developments

13.10 Shanghai Fudan Microelect

13.10.1 Shanghai Fudan Microelect Company Information

13.10.2 Shanghai Fudan Microelect Smart Electricity Meter Chip Product Portfolios and Specifications

13.10.3 Shanghai Fudan Microelect Smart Electricity Meter Chip Sales, Revenue, Price and Gross Margin (2021-2026)

13.10.4 Shanghai Fudan Microelect Main Business Overview

13.10.5 Shanghai Fudan Microelect Latest Developments

14 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

Table 1. Smart Electricity Meter Chip Annual Sales CAGR by Geographic Region (2021, 2025 & 2032) & (\$ millions)

Table 2. Smart Electricity Meter Chip Annual Sales CAGR by Country/Region (2021, 2025 & 2032) & (\$ millions)

Table 3. Major Players of Single Phase

Table 4. Major Players of Three Phase

Table 5. Global Smart Electricity Meter Chip Sales by Type (2021-2026) & (K Units)

Table 6. Global Smart Electricity Meter Chip Sales Market Share by Type (2021-2026)

Table 7. Global Smart Electricity Meter Chip Revenue by Type (2021-2026) & (\$ million)

Table 8. Global Smart Electricity Meter Chip Revenue Market Share by Type (2021-2026)

Table 9. Global Smart Electricity Meter Chip Sale Price by Type (2021-2026) & (US\$/Unit)

Table 10. Major Players of Basic Smart Electricity Meter

Table 11. Major Players of Advanced Smart Electricity Meter

Table 12. Global Smart Electricity Meter Chip Sales by Classification (2021-2026) & (K Units)

Table 13. Global Smart Electricity Meter Chip Sales Market Share by Classification (2021-2026)

Table 14. Global Smart Electricity Meter Chip Revenue by Classification (2021-2026) & (\$ million)

Table 15. Global Smart Electricity Meter Chip Revenue Market Share by Classification (2021-2026)

Table 16. Global Smart Electricity Meter Chip Sale Price by Classification (2021-2026) & (US\$/Unit)

Table 17. Major Players of MCU

Table 18. Major Players of Metering Chip

Table 19. Major Players of Communication Chip

Table 20. Global Smart Electricity Meter Chip Sales by Chip Type (2021-2026) & (K Units)

Table 21. Global Smart Electricity Meter Chip Sales Market Share by Chip Type (2021-2026)

Table 22. Global Smart Electricity Meter Chip Revenue by Chip Type (2021-2026) & (\$ million)

Table 23. Global Smart Electricity Meter Chip Revenue Market Share by Chip Type

(2021-2026)

Table 24. Global Smart Electricity Meter Chip Sale Price by Chip Type (2021-2026) & (US\$/Unit)

Table 25. Global Smart Electricity Meter Chip Sale by Application (2021-2026) & (K Units)

Table 26. Global Smart Electricity Meter Chip Sale Market Share by Application (2021-2026)

Table 27. Global Smart Electricity Meter Chip Revenue by Application (2021-2026) & (\$ million)

Table 28. Global Smart Electricity Meter Chip Revenue Market Share by Application (2021-2026)

Table 29. Global Smart Electricity Meter Chip Sale Price by Application (2021-2026) & (US\$/Unit)

Table 30. Global Smart Electricity Meter Chip Sales by Company (2021-2026) & (K Units)

Table 31. Global Smart Electricity Meter Chip Sales Market Share by Company (2021-2026)

Table 32. Global Smart Electricity Meter Chip Revenue by Company (2021-2026) & (\$ millions)

Table 33. Global Smart Electricity Meter Chip Revenue Market Share by Company (2021-2026)

Table 34. Global Smart Electricity Meter Chip Sale Price by Company (2021-2026) & (US\$/Unit)

Table 35. Key Manufacturers Smart Electricity Meter Chip Producing Area Distribution and Sales Area

Table 36. Players Smart Electricity Meter Chip Products Offered

Table 37. Smart Electricity Meter Chip Concentration Ratio (CR3, CR5 and CR10) & (2024-2026)

Table 38. New Products and Potential Entrants

Table 39. Market M&A Activity & Strategy

Table 40. Global Smart Electricity Meter Chip Sales by Geographic Region (2021-2026) & (K Units)

Table 41. Global Smart Electricity Meter Chip Sales Market Share Geographic Region (2021-2026)

Table 42. Global Smart Electricity Meter Chip Revenue by Geographic Region (2021-2026) & (\$ millions)

Table 43. Global Smart Electricity Meter Chip Revenue Market Share by Geographic Region (2021-2026)

Table 44. Global Smart Electricity Meter Chip Sales by Country/Region (2021-2026) &

(K Units)

Table 45. Global Smart Electricity Meter Chip Sales Market Share by Country/Region (2021-2026)

Table 46. Global Smart Electricity Meter Chip Revenue by Country/Region (2021-2026) & (\$ millions)

Table 47. Global Smart Electricity Meter Chip Revenue Market Share by Country/Region (2021-2026)

Table 48. Americas Smart Electricity Meter Chip Sales by Country (2021-2026) & (K Units)

Table 49. Americas Smart Electricity Meter Chip Sales Market Share by Country (2021-2026)

Table 50. Americas Smart Electricity Meter Chip Revenue by Country (2021-2026) & (\$ millions)

Table 51. Americas Smart Electricity Meter Chip Sales by Type (2021-2026) & (K Units)

Table 52. Americas Smart Electricity Meter Chip Sales by Application (2021-2026) & (K Units)

Table 53. APAC Smart Electricity Meter Chip Sales by Region (2021-2026) & (K Units)

Table 54. APAC Smart Electricity Meter Chip Sales Market Share by Region (2021-2026)

Table 55. APAC Smart Electricity Meter Chip Revenue by Region (2021-2026) & (\$ millions)

Table 56. APAC Smart Electricity Meter Chip Sales by Type (2021-2026) & (K Units)

Table 57. APAC Smart Electricity Meter Chip Sales by Application (2021-2026) & (K Units)

Table 58. Europe Smart Electricity Meter Chip Sales by Country (2021-2026) & (K Units)

Table 59. Europe Smart Electricity Meter Chip Revenue by Country (2021-2026) & (\$ millions)

Table 60. Europe Smart Electricity Meter Chip Sales by Type (2021-2026) & (K Units)

Table 61. Europe Smart Electricity Meter Chip Sales by Application (2021-2026) & (K Units)

Table 62. Middle East & Africa Smart Electricity Meter Chip Sales by Country (2021-2026) & (K Units)

Table 63. Middle East & Africa Smart Electricity Meter Chip Revenue Market Share by Country (2021-2026)

Table 64. Middle East & Africa Smart Electricity Meter Chip Sales by Type (2021-2026) & (K Units)

Table 65. Middle East & Africa Smart Electricity Meter Chip Sales by Application (2021-2026) & (K Units)

Table 66. Key Market Drivers & Growth Opportunities of Smart Electricity Meter Chip
Table 67. Key Market Challenges & Risks of Smart Electricity Meter Chip
Table 68. Key Industry Trends of Smart Electricity Meter Chip
Table 69. Smart Electricity Meter Chip Raw Material
Table 70. Key Suppliers of Raw Materials
Table 71. Smart Electricity Meter Chip Distributors List
Table 72. Smart Electricity Meter Chip Customer List
Table 73. Global Smart Electricity Meter Chip Sales Forecast by Region (2027-2032) & (K Units)
Table 74. Global Smart Electricity Meter Chip Revenue Forecast by Region (2027-2032) & (\$ millions)
Table 75. Americas Smart Electricity Meter Chip Sales Forecast by Country (2027-2032) & (K Units)
Table 76. Americas Smart Electricity Meter Chip Annual Revenue Forecast by Country (2027-2032) & (\$ millions)
Table 77. APAC Smart Electricity Meter Chip Sales Forecast by Region (2027-2032) & (K Units)
Table 78. APAC Smart Electricity Meter Chip Annual Revenue Forecast by Region (2027-2032) & (\$ millions)
Table 79. Europe Smart Electricity Meter Chip Sales Forecast by Country (2027-2032) & (K Units)
Table 80. Europe Smart Electricity Meter Chip Revenue Forecast by Country (2027-2032) & (\$ millions)
Table 81. Middle East & Africa Smart Electricity Meter Chip Sales Forecast by Country (2027-2032) & (K Units)
Table 82. Middle East & Africa Smart Electricity Meter Chip Revenue Forecast by Country (2027-2032) & (\$ millions)
Table 83. Global Smart Electricity Meter Chip Sales Forecast by Type (2027-2032) & (K Units)
Table 84. Global Smart Electricity Meter Chip Revenue Forecast by Type (2027-2032) & (\$ millions)
Table 85. Global Smart Electricity Meter Chip Sales Forecast by Application (2027-2032) & (K Units)
Table 86. Global Smart Electricity Meter Chip Revenue Forecast by Application (2027-2032) & (\$ millions)
Table 87. STMicroelectronics Basic Information, Smart Electricity Meter Chip Manufacturing Base, Sales Area and Its Competitors
Table 88. STMicroelectronics Smart Electricity Meter Chip Product Portfolios and Specifications

Table 89. STMicroelectronics Smart Electricity Meter Chip Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 90. STMicroelectronics Main Business

Table 91. STMicroelectronics Latest Developments

Table 92. Analog Devices Basic Information, Smart Electricity Meter Chip Manufacturing Base, Sales Area and Its Competitors

Table 93. Analog Devices Smart Electricity Meter Chip Product Portfolios and Specifications

Table 94. Analog Devices Smart Electricity Meter Chip Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 95. Analog Devices Main Business

Table 96. Analog Devices Latest Developments

Table 97. Texas Instruments Basic Information, Smart Electricity Meter Chip Manufacturing Base, Sales Area and Its Competitors

Table 98. Texas Instruments Smart Electricity Meter Chip Product Portfolios and Specifications

Table 99. Texas Instruments Smart Electricity Meter Chip Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 100. Texas Instruments Main Business

Table 101. Texas Instruments Latest Developments

Table 102. Renesas Electronics Basic Information, Smart Electricity Meter Chip Manufacturing Base, Sales Area and Its Competitors

Table 103. Renesas Electronics Smart Electricity Meter Chip Product Portfolios and Specifications

Table 104. Renesas Electronics Smart Electricity Meter Chip Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 105. Renesas Electronics Main Business

Table 106. Renesas Electronics Latest Developments

Table 107. NXP Semiconductors Basic Information, Smart Electricity Meter Chip Manufacturing Base, Sales Area and Its Competitors

Table 108. NXP Semiconductors Smart Electricity Meter Chip Product Portfolios and Specifications

Table 109. NXP Semiconductors Smart Electricity Meter Chip Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 110. NXP Semiconductors Main Business

Table 111. NXP Semiconductors Latest Developments

Table 112. Microchip Technology Basic Information, Smart Electricity Meter Chip Manufacturing Base, Sales Area and Its Competitors

Table 113. Microchip Technology Smart Electricity Meter Chip Product Portfolios and Specifications

Specifications

Table 114. Microchip Technology Smart Electricity Meter Chip Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 115. Microchip Technology Main Business

Table 116. Microchip Technology Latest Developments

Table 117. CHIPSEA Basic Information, Smart Electricity Meter Chip Manufacturing Base, Sales Area and Its Competitors

Table 118. CHIPSEA Smart Electricity Meter Chip Product Portfolios and Specifications

Table 119. CHIPSEA Smart Electricity Meter Chip Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 120. CHIPSEA Main Business

Table 121. CHIPSEA Latest Developments

Table 122. Shanghai Belling Corp Basic Information, Smart Electricity Meter Chip Manufacturing Base, Sales Area and Its Competitors

Table 123. Shanghai Belling Corp Smart Electricity Meter Chip Product Portfolios and Specifications

Table 124. Shanghai Belling Corp Smart Electricity Meter Chip Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 125. Shanghai Belling Corp Main Business

Table 126. Shanghai Belling Corp Latest Developments

Table 127. Hi-trend Technology (Shanghai) Basic Information, Smart Electricity Meter Chip Manufacturing Base, Sales Area and Its Competitors

Table 128. Hi-trend Technology (Shanghai) Smart Electricity Meter Chip Product Portfolios and Specifications

Table 129. Hi-trend Technology (Shanghai) Smart Electricity Meter Chip Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 130. Hi-trend Technology (Shanghai) Main Business

Table 131. Hi-trend Technology (Shanghai) Latest Developments

Table 132. Shanghai Fudan Microelect Basic Information, Smart Electricity Meter Chip Manufacturing Base, Sales Area and Its Competitors

Table 133. Shanghai Fudan Microelect Smart Electricity Meter Chip Product Portfolios and Specifications

Table 134. Shanghai Fudan Microelect Smart Electricity Meter Chip Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 135. Shanghai Fudan Microelect Main Business

Table 136. Shanghai Fudan Microelect Latest Developments

List Of Figures

LIST OF FIGURES

- Figure 1. Picture of Smart Electricity Meter Chip
- Figure 2. Smart Electricity Meter Chip Report Years Considered
- Figure 3. Research Objectives
- Figure 4. Research Methodology
- Figure 5. Research Process and Data Source
- Figure 6. Global Smart Electricity Meter Chip Sales Growth Rate 2021-2032 (K Units)
- Figure 7. Global Smart Electricity Meter Chip Revenue Growth Rate 2021-2032 (\$ millions)
- Figure 8. Smart Electricity Meter Chip Sales by Geographic Region (2021, 2025 & 2032) & (\$ millions)
- Figure 9. Smart Electricity Meter Chip Sales Market Share by Country/Region (2025)
- Figure 10. Smart Electricity Meter Chip Sales Market Share by Country/Region (2021, 2025 & 2032)
- Figure 11. Product Picture of Single Phase
- Figure 12. Product Picture of Three Phase
- Figure 13. Global Smart Electricity Meter Chip Sales Market Share by Type in 2026
- Figure 14. Global Smart Electricity Meter Chip Revenue Market Share by Type (2021-2026)
- Figure 15. Product Picture of Basic Smart Electricity Meter
- Figure 16. Product Picture of Advanced Smart Electricity Meter
- Figure 17. Global Smart Electricity Meter Chip Sales Market Share by Classification in 2026
- Figure 18. Global Smart Electricity Meter Chip Revenue Market Share by Classification (2021-2026)
- Figure 19. Product Picture of MCU
- Figure 20. Product Picture of Metering Chip
- Figure 21. Product Picture of Communication Chip
- Figure 22. Global Smart Electricity Meter Chip Sales Market Share by Chip Type in 2026
- Figure 23. Global Smart Electricity Meter Chip Revenue Market Share by Chip Type (2021-2026)
- Figure 24. Smart Electricity Meter Chip Consumed in Industrial
- Figure 25. Global Smart Electricity Meter Chip Market: Industrial (2021-2026) & (K Units)
- Figure 26. Smart Electricity Meter Chip Consumed in Residential

Figure 27. Global Smart Electricity Meter Chip Market: Residential (2021-2026) & (K Units)

Figure 28. Smart Electricity Meter Chip Consumed in Commercial

Figure 29. Global Smart Electricity Meter Chip Market: Commercial (2021-2026) & (K Units)

Figure 30. Global Smart Electricity Meter Chip Sale Market Share by Application (2025)

Figure 31. Global Smart Electricity Meter Chip Revenue Market Share by Application in 2025

Figure 32. Smart Electricity Meter Chip Sales by Company in 2025 (K Units)

Figure 33. Global Smart Electricity Meter Chip Sales Market Share by Company in 2025

Figure 34. Smart Electricity Meter Chip Revenue by Company in 2025 (\$ millions)

Figure 35. Global Smart Electricity Meter Chip Revenue Market Share by Company in 2025

Figure 36. Global Smart Electricity Meter Chip Sales Market Share by Geographic Region (2021-2026)

Figure 37. Global Smart Electricity Meter Chip Revenue Market Share by Geographic Region in 2025

Figure 38. Americas Smart Electricity Meter Chip Sales 2021-2026 (K Units)

Figure 39. Americas Smart Electricity Meter Chip Revenue 2021-2026 (\$ millions)

Figure 40. APAC Smart Electricity Meter Chip Sales 2021-2026 (K Units)

Figure 41. APAC Smart Electricity Meter Chip Revenue 2021-2026 (\$ millions)

Figure 42. Europe Smart Electricity Meter Chip Sales 2021-2026 (K Units)

Figure 43. Europe Smart Electricity Meter Chip Revenue 2021-2026 (\$ millions)

Figure 44. Middle East & Africa Smart Electricity Meter Chip Sales 2021-2026 (K Units)

Figure 45. Middle East & Africa Smart Electricity Meter Chip Revenue 2021-2026 (\$ millions)

Figure 46. Americas Smart Electricity Meter Chip Sales Market Share by Country in 2025

Figure 47. Americas Smart Electricity Meter Chip Revenue Market Share by Country (2021-2026)

Figure 48. Americas Smart Electricity Meter Chip Sales Market Share by Type (2021-2026)

Figure 49. Americas Smart Electricity Meter Chip Sales Market Share by Application (2021-2026)

Figure 50. United States Smart Electricity Meter Chip Revenue Growth 2021-2026 (\$ millions)

Figure 51. Canada Smart Electricity Meter Chip Revenue Growth 2021-2026 (\$ millions)

Figure 52. Mexico Smart Electricity Meter Chip Revenue Growth 2021-2026 (\$ millions)

Figure 53. Brazil Smart Electricity Meter Chip Revenue Growth 2021-2026 (\$ millions)

Figure 54. APAC Smart Electricity Meter Chip Sales Market Share by Region in 2025

Figure 55. APAC Smart Electricity Meter Chip Revenue Market Share by Region (2021-2026)

Figure 56. APAC Smart Electricity Meter Chip Sales Market Share by Type (2021-2026)

Figure 57. APAC Smart Electricity Meter Chip Sales Market Share by Application (2021-2026)

Figure 58. China Smart Electricity Meter Chip Revenue Growth 2021-2026 (\$ millions)

Figure 59. Japan Smart Electricity Meter Chip Revenue Growth 2021-2026 (\$ millions)

Figure 60. South Korea Smart Electricity Meter Chip Revenue Growth 2021-2026 (\$ millions)

Figure 61. Southeast Asia Smart Electricity Meter Chip Revenue Growth 2021-2026 (\$ millions)

Figure 62. India Smart Electricity Meter Chip Revenue Growth 2021-2026 (\$ millions)

Figure 63. Australia Smart Electricity Meter Chip Revenue Growth 2021-2026 (\$ millions)

Figure 64. China Taiwan Smart Electricity Meter Chip Revenue Growth 2021-2026 (\$ millions)

Figure 65. Europe Smart Electricity Meter Chip Sales Market Share by Country in 2025

Figure 66. Europe Smart Electricity Meter Chip Revenue Market Share by Country (2021-2026)

Figure 67. Europe Smart Electricity Meter Chip Sales Market Share by Type (2021-2026)

Figure 68. Europe Smart Electricity Meter Chip Sales Market Share by Application (2021-2026)

Figure 69. Germany Smart Electricity Meter Chip Revenue Growth 2021-2026 (\$ millions)

Figure 70. France Smart Electricity Meter Chip Revenue Growth 2021-2026 (\$ millions)

Figure 71. UK Smart Electricity Meter Chip Revenue Growth 2021-2026 (\$ millions)

Figure 72. Italy Smart Electricity Meter Chip Revenue Growth 2021-2026 (\$ millions)

Figure 73. Russia Smart Electricity Meter Chip Revenue Growth 2021-2026 (\$ millions)

Figure 74. Middle East & Africa Smart Electricity Meter Chip Sales Market Share by Country (2021-2026)

Figure 75. Middle East & Africa Smart Electricity Meter Chip Sales Market Share by Type (2021-2026)

Figure 76. Middle East & Africa Smart Electricity Meter Chip Sales Market Share by Application (2021-2026)

Figure 77. Egypt Smart Electricity Meter Chip Revenue Growth 2021-2026 (\$ millions)

Figure 78. South Africa Smart Electricity Meter Chip Revenue Growth 2021-2026 (\$ millions)

Figure 79. Israel Smart Electricity Meter Chip Revenue Growth 2021-2026 (\$ millions)

Figure 80. Turkey Smart Electricity Meter Chip Revenue Growth 2021-2026 (\$ millions)

Figure 81. GCC Countries Smart Electricity Meter Chip Revenue Growth 2021-2026 (\$ millions)

Figure 82. Manufacturing Cost Structure Analysis of Smart Electricity Meter Chip in 2026

Figure 83. Manufacturing Process Analysis of Smart Electricity Meter Chip

Figure 84. Industry Chain Structure of Smart Electricity Meter Chip

Figure 85. Channels of Distribution

Figure 86. Global Smart Electricity Meter Chip Sales Market Forecast by Region (2027-2032)

Figure 87. Global Smart Electricity Meter Chip Revenue Market Share Forecast by Region (2027-2032)

Figure 88. Global Smart Electricity Meter Chip Sales Market Share Forecast by Type (2027-2032)

Figure 89. Global Smart Electricity Meter Chip Revenue Market Share Forecast by Type (2027-2032)

Figure 90. Global Smart Electricity Meter Chip Sales Market Share Forecast by Application (2027-2032)

Figure 91. Global Smart Electricity Meter Chip Revenue Market Share Forecast by Application (2027-2032)

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