

# Global Smart Door Lock (Smart Locks) Market Growth 2019-2024

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## Abstracts

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Smart door locks are widely available, and allow users to open & close a door without keys. Smart door locks can provide people with a high level of safety that is not provided by typical locks and alarms.

In 2016, the global smart door locks market is led by China. North America is the second-largest region-wise market. At present, the major manufacturers of smart door locks are concentrated in USA, Europe, Japan China and Korea. ASSA ABLOY is the world leader, holding 17.93% sales share in 2016. In every segment market (Europe, USA, China and tec), ASSA ABLOY is a leader. ASSA ABLOY has a long history and many brands. At the same time, ASSA ABLOY always acquired peers to expand the share of the market.

According to this study, over the next five years the Smart Door Lock (Smart Locks) market will register a 13.2% CAGR in terms of revenue, the global market size will reach US\$ 3930 million by 2024, from US\$ 1870 million in 2019. In particular, this report presents the global market share (sales and revenue) of key companies in Smart Door Lock (Smart Locks) business, shared in Chapter 3.

This report presents a comprehensive overview, market shares, and growth opportunities of Smart Door Lock (Smart Locks) market by product type, application, key manufacturers and key regions and countries.

This study considers the Smart Door Lock (Smart Locks) value and volume generated from the sales of the following segments:

Segmentation by product type: breakdown data from 2014 to 2019, in Section 2.3; and forecast to 2024 in section 11.7.

Electronic Cipher Locks

Fingerprint Locks

Z-wave Locks

Wi-Fi Locks

Bluetooth Low Energy Locks

Other

Segmentation by application: breakdown data from 2014 to 2019, in Section 2.4; and forecast to 2024 in section 11.8.

Household

Commercial

Others

This report also splits the market by region: Breakdown data in Chapter 4, 5, 6, 7 and 8.

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Spain

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The report also presents the market competition landscape and a corresponding detailed analysis of the major vendor/manufacturers in the market. The key manufacturers covered in this report: Breakdown data in in Chapter 3.

ASSA ABLOY

Samsung

Allegion

Kwikset (Spectrum Brands)

MIWA Lock

Master Lock (Fortune Brands)

Guangdong Be-Tech

Adel

August

Honeywell

Jiangmen Keyu Intelligence

Tenon

Locstar

Probuck

Guangdong Level Intelligent Lock

Dessmann

In addition, this report discusses the key drivers influencing market growth, opportunities, the challenges and the risks faced by key manufacturers and the market

as a whole. It also analyzes key emerging trends and their impact on present and future development.

## **RESEARCH OBJECTIVES**

To study and analyze the global Smart Door Lock (Smart Locks) consumption (value & volume) by key regions/countries, product type and application, history data from 2014 to 2018, and forecast to 2024.

To understand the structure of Smart Door Lock (Smart Locks) market by identifying its various subsegments.

Focuses on the key global Smart Door Lock (Smart Locks) manufacturers, to define, describe and analyze the sales volume, value, market share, market competition landscape, SWOT analysis and development plans in next few years.

To analyze the Smart Door Lock (Smart Locks) with respect to individual growth trends, future prospects, and their contribution to the total market.

To share detailed information about the key factors influencing the growth of the market (growth potential, opportunities, drivers, industry-specific challenges and risks).

To project the consumption of Smart Door Lock (Smart Locks) submarkets, with respect to key regions (along with their respective key countries).

To analyze competitive developments such as expansions, agreements, new product launches, and acquisitions in the market.

To strategically profile the key players and comprehensively analyze their growth strategies.

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