

Global Smart Digital Substations Market Growth 2023-2029

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Abstracts

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Smart digital substation means that the primary electrical equipment in the substation realizes digital communication. The digital primary equipment and the secondary intelligent devices are all data modeled and communicated according to the unified standards of the whole station. Based on intelligent electronic equipment and electronic transformers, the realization of the substation Information sharing and interoperability between internal intelligent electrical equipment, to achieve the effect of digitalization of whole station information, networked communication platform, standardization of information sharing, integration of system functions, compact structure design, intelligentization of high-voltage equipment and visualization of operating status, which can support the power grid Real-time online analysis and control decision-making, thereby improving the reliability and economy of the entire grid operation.

LPI (LP Information)' newest research report, the "Smart Digital Substations Industry Forecast" looks at past sales and reviews total world Smart Digital Substations sales in 2022, providing a comprehensive analysis by region and market sector of projected Smart Digital Substations sales for 2023 through 2029. With Smart Digital Substations sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Smart Digital Substations industry.

This Insight Report provides a comprehensive analysis of the global Smart Digital Substations landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Smart Digital Substations portfolios and capabilities, market entry strategies, market

positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Smart Digital Substations market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Smart Digital Substations and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Smart Digital Substations.

The global Smart Digital Substations market size is projected to grow from US\$ million in 2022 to US\$ million in 2029; it is expected to grow at a CAGR of % from 2023 to 2029.

United States market for Smart Digital Substations is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

China market for Smart Digital Substations is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Europe market for Smart Digital Substations is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Global key Smart Digital Substations players cover Emerson Electric, ABB, Tesco Automation, SIFANG, General Electric, Eaton, Rockwell Automation, Schneider Electric and Siemens, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2022.

This report presents a comprehensive overview, market shares, and growth opportunities of Smart Digital Substations market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type

Below 33KV

33KV-110KV

110KV-550KV

Above 550KV

Segmentation by application

Power Utility

Industrial

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Emerson Electric

ABB

Tesco Automation

SIFANG

General Electric

Eaton

Rockwell Automation

Schneider Electric

Siemens

Atos

Key Questions Addressed in this Report

What is the 10-year outlook for the global Smart Digital Substations market?

What factors are driving Smart Digital Substations market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Smart Digital Substations market opportunities vary by end market size?

How does Smart Digital Substations break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

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