

Global Smart Connected Baby Monitors Market Growth 2024-2030

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Abstracts

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Baby monitors, also known as baby alarms. They are devices used to transmit audio and video to a receiver to keep a tab on the activities of infants in case parents are not around. A basic baby monitor works by using a radio transmitter, wherein the sound produced by the baby is transferred to a receiver.

The global Smart Connected Baby Monitors market size is projected to grow from US\$ million in 2023 to US\$ million in 2030; it is expected to grow at a CAGR of % from 2024 to 2030.

LP Information, Inc. (LPI) 'newest research report, the "Smart Connected Baby Monitors Industry Forecast" looks at past sales and reviews total world Smart Connected Baby Monitors sales in 2023, providing a comprehensive analysis by region and market sector of projected Smart Connected Baby Monitors sales for 2024 through 2030. With Smart Connected Baby Monitors sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Smart Connected Baby Monitors industry.

This Insight Report provides a comprehensive analysis of the global Smart Connected Baby Monitors landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Smart Connected Baby Monitors portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Smart Connected Baby Monitors market.



This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Smart Connected Baby Monitors and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Smart Connected Baby Monitors.

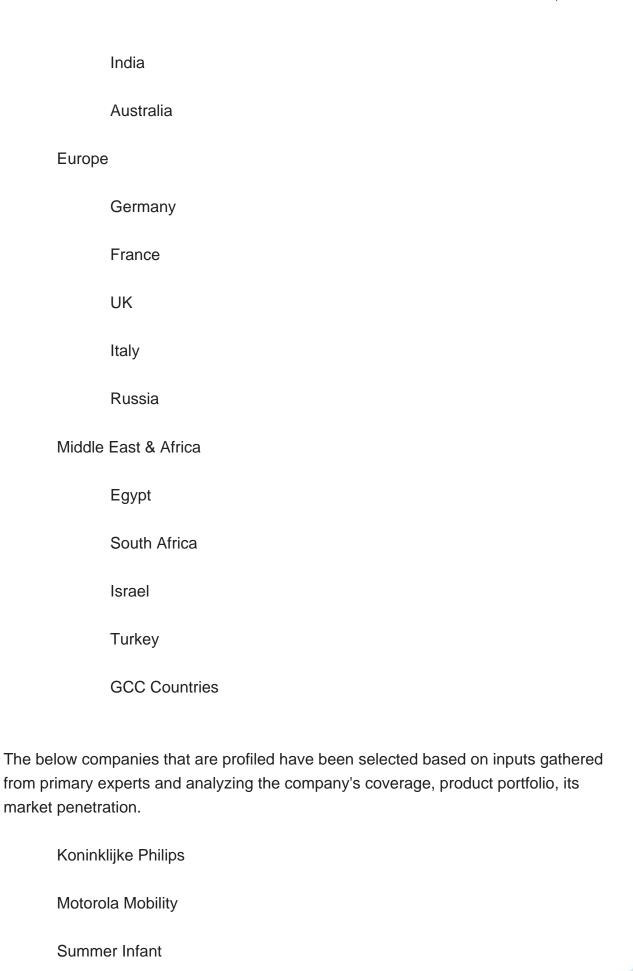
According to World Bank statistics, the global birth rate in 2021 was about 1.7%. Although the population growth rate had slowed down, with the development of the world economy and the increase of per capita disposable income of residents, the spending power is growing. Therefore, there is still a large room for development in the baby products industry. Improving product quality and tapping the value of a single customer will become the drivers for the growth of the infant and child industry. Refinement and diversification are the core characteristics of the consumer demand. China has a large population base, and even if the population growth rate slows down, there will still be a demographic dividend. The State Council in 2022 proposes to 'Guide market players to produce safer and healthier domestic infant products'. According to the National Bureau of Statistics, China's birth rate in 2022 was 6.77%, and the birth population was 9.56 million. According to the results of the seventh national census in 2021, the number of infants and young children aged 0-6 in China reached 140 million, of which the number of infants and young children aged 3-6 exceeded 70 million. The huge population size has brewed a market demand with huge potential, and the children's consumption market has risen rapidly. Chinese families spend a lot on childcare, with the average cost of childcare ranking second in the world. The survey data released by China Research Center for Children's Industry shows that in 80% of families in China, children's expenditures account for 30% to 50% of household expenditures, and the average annual consumption of children in families is ?17,000 to 25,500. According to data from the Yuwa Population Research, the national average cost of raising a child (the cost of raising a child to the age of 18) is ?485,218. From the perspective of specific stages, the largest proportion is the cost of raising children aged 6-14, accounting for about 45%. The cost during pregnancy, the cost of childbirth and confinement, and the cost of raising babies aged 0-2 accounted for 2.06%, 2.09% and 13.33% separately.

This report presents a comprehensive overview, market shares, and growth opportunities of Smart Connected Baby Monitors market by product type, application, key manufacturers and key regions and countries.

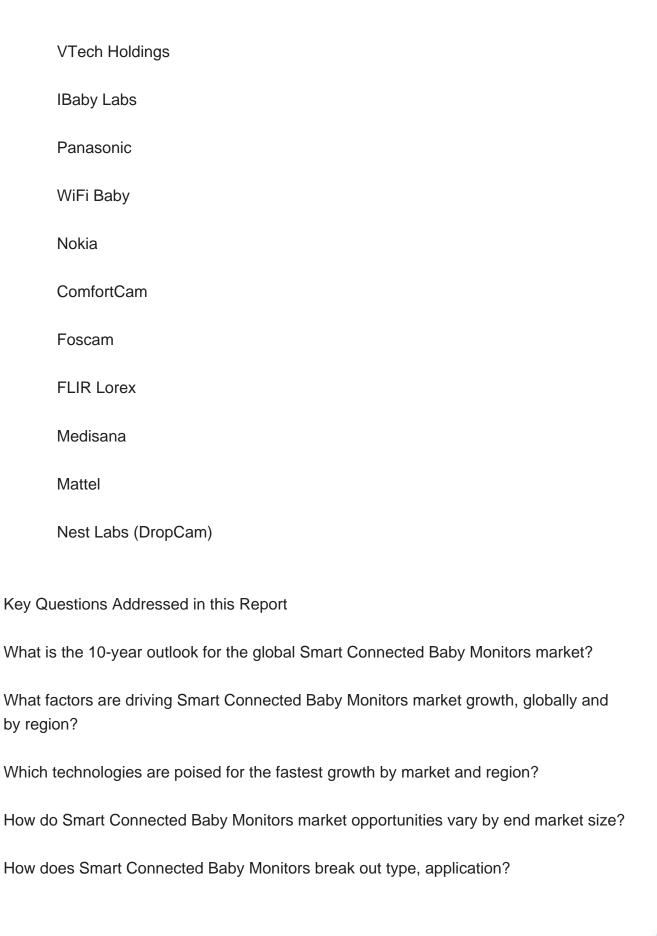














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