

# Global Smart Cards Market Growth 2024-2030

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## Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

According to our LPI (LP Information) latest study, the global Smart Cards market size was valued at US\$ 635.4 million in 2023. With growing demand in downstream market, the Smart Cards is forecast to a readjusted size of US\$ 787.4 million by 2030 with a CAGR of 3.1% during review period.

The research report highlights the growth potential of the global Smart Cards market. Smart Cards are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Smart Cards. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Smart Cards market.

A smart card is a device that includes an embedded integrated circuit that can be either a secure microcontroller or equivalent intelligence with internal memory or a memory chip alone.

The world's largest patent enterprises are mainly concentrated in Europe. China's Smart Cards industry is still an undeveloped market. In the coming years, Smart Cards market is expected to witness the highest growth rate in the Asia-Pacific region, especially in China.

Key Features:

The report on Smart Cards market reflects various aspects and provide valuable insights into the industry.

**Market Size and Growth:** The research report provide an overview of the current size and growth of the Smart Cards market. It may include historical data, market segmentation by Type (e.g., One-Time Password (OTP) Display Card, Multifactor Authentication (MFA) Display Card), and regional breakdowns.

**Market Drivers and Challenges:** The report can identify and analyse the factors driving the growth of the Smart Cards market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

**Competitive Landscape:** The research report provides analysis of the competitive landscape within the Smart Cards market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

**Technological Developments:** The research report can delve into the latest technological developments in the Smart Cards industry. This include advancements in Smart Cards technology, Smart Cards new entrants, Smart Cards new investment, and other innovations that are shaping the future of Smart Cards.

**Downstream Procumbent Preference:** The report can shed light on customer procumbent behaviour and adoption trends in the Smart Cards market. It includes factors influencing customer ' purchasing decisions, preferences for Smart Cards product.

**Government Policies and Incentives:** The research report analyse the impact of government policies and incentives on the Smart Cards market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Smart Cards market. The report also evaluates the effectiveness of these policies in driving market growth.

**Environmental Impact and Sustainability:** The research report assess the environmental impact and sustainability aspects of the Smart Cards market.

**Market Forecasts and Future Outlook:** Based on the analysis conducted, the research report provide market forecasts and outlook for the Smart Cards industry. This includes projections of market size, growth rates, regional trends, and predictions on

technological advancements and policy developments.

**Recommendations and Opportunities:** The report concludes with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Smart Cards market.

**Market Segmentation:**

Smart Cards market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

**Segmentation by type**

One-Time Password (OTP) Display Card

Multifactor Authentication (MFA) Display Card

**Segmentation by application**

BFSI

Government & Public Utilities

Transportation

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

## APAC

China

Japan

Korea

Southeast Asia

India

Australia

## Europe

Germany

France

UK

Italy

Russia

## Middle East & Africa

Egypt

South Africa

Israel

Turkey

## GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Hierstar

Kona I

Excelsecu

FEITIAN Technologies

Cardlab

SmartDisplayer Technology Co

Goldpac Group Ltd

Anica

Jinco Universal

Nota Asia Pte Ltd

## Key Questions Addressed in this Report

What is the 10-year outlook for the global Smart Cards market?

What factors are driving Smart Cards market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Smart Cards market opportunities vary by end market size?

How does Smart Cards break out type, application?

## Contents

### 1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

### 2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
  - 2.1.1 Global Smart Cards Annual Sales 2019-2030
  - 2.1.2 World Current & Future Analysis for Smart Cards by Geographic Region, 2019, 2023 & 2030
  - 2.1.3 World Current & Future Analysis for Smart Cards by Country/Region, 2019, 2023 & 2030
- 2.2 Smart Cards Segment by Type
  - 2.2.1 One-Time Password (OTP) Display Card
  - 2.2.2 Multifactor Authentication (MFA) Display Card
- 2.3 Smart Cards Sales by Type
  - 2.3.1 Global Smart Cards Sales Market Share by Type (2019-2024)
  - 2.3.2 Global Smart Cards Revenue and Market Share by Type (2019-2024)
  - 2.3.3 Global Smart Cards Sale Price by Type (2019-2024)
- 2.4 Smart Cards Segment by Application
  - 2.4.1 BFSI
  - 2.4.2 Government & Public Utilities
  - 2.4.3 Transportation
  - 2.4.4 Others
- 2.5 Smart Cards Sales by Application
  - 2.5.1 Global Smart Cards Sale Market Share by Application (2019-2024)
  - 2.5.2 Global Smart Cards Revenue and Market Share by Application (2019-2024)
  - 2.5.3 Global Smart Cards Sale Price by Application (2019-2024)

### 3 GLOBAL SMART CARDS BY COMPANY

- 3.1 Global Smart Cards Breakdown Data by Company
  - 3.1.1 Global Smart Cards Annual Sales by Company (2019-2024)
  - 3.1.2 Global Smart Cards Sales Market Share by Company (2019-2024)
- 3.2 Global Smart Cards Annual Revenue by Company (2019-2024)
  - 3.2.1 Global Smart Cards Revenue by Company (2019-2024)
  - 3.2.2 Global Smart Cards Revenue Market Share by Company (2019-2024)
- 3.3 Global Smart Cards Sale Price by Company
- 3.4 Key Manufacturers Smart Cards Producing Area Distribution, Sales Area, Product Type
  - 3.4.1 Key Manufacturers Smart Cards Product Location Distribution
  - 3.4.2 Players Smart Cards Products Offered
- 3.5 Market Concentration Rate Analysis
  - 3.5.1 Competition Landscape Analysis
  - 3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)
- 3.6 New Products and Potential Entrants
- 3.7 Mergers & Acquisitions, Expansion

## **4 WORLD HISTORIC REVIEW FOR SMART CARDS BY GEOGRAPHIC REGION**

- 4.1 World Historic Smart Cards Market Size by Geographic Region (2019-2024)
  - 4.1.1 Global Smart Cards Annual Sales by Geographic Region (2019-2024)
  - 4.1.2 Global Smart Cards Annual Revenue by Geographic Region (2019-2024)
- 4.2 World Historic Smart Cards Market Size by Country/Region (2019-2024)
  - 4.2.1 Global Smart Cards Annual Sales by Country/Region (2019-2024)
  - 4.2.2 Global Smart Cards Annual Revenue by Country/Region (2019-2024)
- 4.3 Americas Smart Cards Sales Growth
- 4.4 APAC Smart Cards Sales Growth
- 4.5 Europe Smart Cards Sales Growth
- 4.6 Middle East & Africa Smart Cards Sales Growth

## **5 AMERICAS**

- 5.1 Americas Smart Cards Sales by Country
  - 5.1.1 Americas Smart Cards Sales by Country (2019-2024)
  - 5.1.2 Americas Smart Cards Revenue by Country (2019-2024)
- 5.2 Americas Smart Cards Sales by Type
- 5.3 Americas Smart Cards Sales by Application
- 5.4 United States



5.5 Canada

5.6 Mexico

5.7 Brazil

## **6 APAC**

6.1 APAC Smart Cards Sales by Region

6.1.1 APAC Smart Cards Sales by Region (2019-2024)

6.1.2 APAC Smart Cards Revenue by Region (2019-2024)

6.2 APAC Smart Cards Sales by Type

6.3 APAC Smart Cards Sales by Application

6.4 China

6.5 Japan

6.6 South Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

6.10 China Taiwan

## **7 EUROPE**

7.1 Europe Smart Cards by Country

7.1.1 Europe Smart Cards Sales by Country (2019-2024)

7.1.2 Europe Smart Cards Revenue by Country (2019-2024)

7.2 Europe Smart Cards Sales by Type

7.3 Europe Smart Cards Sales by Application

7.4 Germany

7.5 France

7.6 UK

7.7 Italy

7.8 Russia

## **8 MIDDLE EAST & AFRICA**

8.1 Middle East & Africa Smart Cards by Country

8.1.1 Middle East & Africa Smart Cards Sales by Country (2019-2024)

8.1.2 Middle East & Africa Smart Cards Revenue by Country (2019-2024)

8.2 Middle East & Africa Smart Cards Sales by Type

8.3 Middle East & Africa Smart Cards Sales by Application

- 8.4 Egypt
- 8.5 South Africa
- 8.6 Israel
- 8.7 Turkey
- 8.8 GCC Countries

## **9 MARKET DRIVERS, CHALLENGES AND TRENDS**

- 9.1 Market Drivers & Growth Opportunities
- 9.2 Market Challenges & Risks
- 9.3 Industry Trends

## **10 MANUFACTURING COST STRUCTURE ANALYSIS**

- 10.1 Raw Material and Suppliers
- 10.2 Manufacturing Cost Structure Analysis of Smart Cards
- 10.3 Manufacturing Process Analysis of Smart Cards
- 10.4 Industry Chain Structure of Smart Cards

## **11 MARKETING, DISTRIBUTORS AND CUSTOMER**

- 11.1 Sales Channel
  - 11.1.1 Direct Channels
  - 11.1.2 Indirect Channels
- 11.2 Smart Cards Distributors
- 11.3 Smart Cards Customer

## **12 WORLD FORECAST REVIEW FOR SMART CARDS BY GEOGRAPHIC REGION**

- 12.1 Global Smart Cards Market Size Forecast by Region
  - 12.1.1 Global Smart Cards Forecast by Region (2025-2030)
  - 12.1.2 Global Smart Cards Annual Revenue Forecast by Region (2025-2030)
- 12.2 Americas Forecast by Country
- 12.3 APAC Forecast by Region
- 12.4 Europe Forecast by Country
- 12.5 Middle East & Africa Forecast by Country
- 12.6 Global Smart Cards Forecast by Type
- 12.7 Global Smart Cards Forecast by Application

## 13 KEY PLAYERS ANALYSIS

### 13.1 Hierstar

13.1.1 Hierstar Company Information

13.1.2 Hierstar Smart Cards Product Portfolios and Specifications

13.1.3 Hierstar Smart Cards Sales, Revenue, Price and Gross Margin (2019-2024)

13.1.4 Hierstar Main Business Overview

13.1.5 Hierstar Latest Developments

### 13.2 Kona I

13.2.1 Kona I Company Information

13.2.2 Kona I Smart Cards Product Portfolios and Specifications

13.2.3 Kona I Smart Cards Sales, Revenue, Price and Gross Margin (2019-2024)

13.2.4 Kona I Main Business Overview

13.2.5 Kona I Latest Developments

### 13.3 Excelsecu

13.3.1 Excelsecu Company Information

13.3.2 Excelsecu Smart Cards Product Portfolios and Specifications

13.3.3 Excelsecu Smart Cards Sales, Revenue, Price and Gross Margin (2019-2024)

13.3.4 Excelsecu Main Business Overview

13.3.5 Excelsecu Latest Developments

### 13.4 FEITIAN Technologies

13.4.1 FEITIAN Technologies Company Information

13.4.2 FEITIAN Technologies Smart Cards Product Portfolios and Specifications

13.4.3 FEITIAN Technologies Smart Cards Sales, Revenue, Price and Gross Margin (2019-2024)

13.4.4 FEITIAN Technologies Main Business Overview

13.4.5 FEITIAN Technologies Latest Developments

### 13.5 Cardlab

13.5.1 Cardlab Company Information

13.5.2 Cardlab Smart Cards Product Portfolios and Specifications

13.5.3 Cardlab Smart Cards Sales, Revenue, Price and Gross Margin (2019-2024)

13.5.4 Cardlab Main Business Overview

13.5.5 Cardlab Latest Developments

### 13.6 SmartDisplayer Technology Co

13.6.1 SmartDisplayer Technology Co Company Information

13.6.2 SmartDisplayer Technology Co Smart Cards Product Portfolios and Specifications

13.6.3 SmartDisplayer Technology Co Smart Cards Sales, Revenue, Price and Gross Margin (2019-2024)

- 13.6.4 SmartDisplayer Technology Co Main Business Overview
- 13.6.5 SmartDisplayer Technology Co Latest Developments
- 13.7 Goldpac Group Ltd
  - 13.7.1 Goldpac Group Ltd Company Information
  - 13.7.2 Goldpac Group Ltd Smart Cards Product Portfolios and Specifications
  - 13.7.3 Goldpac Group Ltd Smart Cards Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.7.4 Goldpac Group Ltd Main Business Overview
  - 13.7.5 Goldpac Group Ltd Latest Developments
- 13.8 Anica
  - 13.8.1 Anica Company Information
  - 13.8.2 Anica Smart Cards Product Portfolios and Specifications
  - 13.8.3 Anica Smart Cards Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.8.4 Anica Main Business Overview
  - 13.8.5 Anica Latest Developments
- 13.9 Jinco Universal
  - 13.9.1 Jinco Universal Company Information
  - 13.9.2 Jinco Universal Smart Cards Product Portfolios and Specifications
  - 13.9.3 Jinco Universal Smart Cards Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.9.4 Jinco Universal Main Business Overview
  - 13.9.5 Jinco Universal Latest Developments
- 13.10 Nota Asia Pte Ltd
  - 13.10.1 Nota Asia Pte Ltd Company Information
  - 13.10.2 Nota Asia Pte Ltd Smart Cards Product Portfolios and Specifications
  - 13.10.3 Nota Asia Pte Ltd Smart Cards Sales, Revenue, Price and Gross Margin (2019-2024)
  - 13.10.4 Nota Asia Pte Ltd Main Business Overview
  - 13.10.5 Nota Asia Pte Ltd Latest Developments

## **14 RESEARCH FINDINGS AND CONCLUSION**

## List Of Tables

### LIST OF TABLES

- Table 1. Smart Cards Annual Sales CAGR by Geographic Region (2019, 2023 & 2030) & (\$ millions)
- Table 2. Smart Cards Annual Sales CAGR by Country/Region (2019, 2023 & 2030) & (\$ millions)
- Table 3. Major Players of One-Time Password (OTP) Display Card
- Table 4. Major Players of Multifactor Authentication (MFA) Display Card
- Table 5. Global Smart Cards Sales by Type (2019-2024) & (K Units)
- Table 6. Global Smart Cards Sales Market Share by Type (2019-2024)
- Table 7. Global Smart Cards Revenue by Type (2019-2024) & (\$ million)
- Table 8. Global Smart Cards Revenue Market Share by Type (2019-2024)
- Table 9. Global Smart Cards Sale Price by Type (2019-2024) & (USD/Unit)
- Table 10. Global Smart Cards Sales by Application (2019-2024) & (K Units)
- Table 11. Global Smart Cards Sales Market Share by Application (2019-2024)
- Table 12. Global Smart Cards Revenue by Application (2019-2024)
- Table 13. Global Smart Cards Revenue Market Share by Application (2019-2024)
- Table 14. Global Smart Cards Sale Price by Application (2019-2024) & (USD/Unit)
- Table 15. Global Smart Cards Sales by Company (2019-2024) & (K Units)
- Table 16. Global Smart Cards Sales Market Share by Company (2019-2024)
- Table 17. Global Smart Cards Revenue by Company (2019-2024) (\$ Millions)
- Table 18. Global Smart Cards Revenue Market Share by Company (2019-2024)
- Table 19. Global Smart Cards Sale Price by Company (2019-2024) & (USD/Unit)
- Table 20. Key Manufacturers Smart Cards Producing Area Distribution and Sales Area
- Table 21. Players Smart Cards Products Offered
- Table 22. Smart Cards Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)
- Table 23. New Products and Potential Entrants
- Table 24. Mergers & Acquisitions, Expansion
- Table 25. Global Smart Cards Sales by Geographic Region (2019-2024) & (K Units)
- Table 26. Global Smart Cards Sales Market Share Geographic Region (2019-2024)
- Table 27. Global Smart Cards Revenue by Geographic Region (2019-2024) & (\$ millions)
- Table 28. Global Smart Cards Revenue Market Share by Geographic Region (2019-2024)
- Table 29. Global Smart Cards Sales by Country/Region (2019-2024) & (K Units)
- Table 30. Global Smart Cards Sales Market Share by Country/Region (2019-2024)
- Table 31. Global Smart Cards Revenue by Country/Region (2019-2024) & (\$ millions)

- Table 32. Global Smart Cards Revenue Market Share by Country/Region (2019-2024)
- Table 33. Americas Smart Cards Sales by Country (2019-2024) & (K Units)
- Table 34. Americas Smart Cards Sales Market Share by Country (2019-2024)
- Table 35. Americas Smart Cards Revenue by Country (2019-2024) & (\$ Millions)
- Table 36. Americas Smart Cards Revenue Market Share by Country (2019-2024)
- Table 37. Americas Smart Cards Sales by Type (2019-2024) & (K Units)
- Table 38. Americas Smart Cards Sales by Application (2019-2024) & (K Units)
- Table 39. APAC Smart Cards Sales by Region (2019-2024) & (K Units)
- Table 40. APAC Smart Cards Sales Market Share by Region (2019-2024)
- Table 41. APAC Smart Cards Revenue by Region (2019-2024) & (\$ Millions)
- Table 42. APAC Smart Cards Revenue Market Share by Region (2019-2024)
- Table 43. APAC Smart Cards Sales by Type (2019-2024) & (K Units)
- Table 44. APAC Smart Cards Sales by Application (2019-2024) & (K Units)
- Table 45. Europe Smart Cards Sales by Country (2019-2024) & (K Units)
- Table 46. Europe Smart Cards Sales Market Share by Country (2019-2024)
- Table 47. Europe Smart Cards Revenue by Country (2019-2024) & (\$ Millions)
- Table 48. Europe Smart Cards Revenue Market Share by Country (2019-2024)
- Table 49. Europe Smart Cards Sales by Type (2019-2024) & (K Units)
- Table 50. Europe Smart Cards Sales by Application (2019-2024) & (K Units)
- Table 51. Middle East & Africa Smart Cards Sales by Country (2019-2024) & (K Units)
- Table 52. Middle East & Africa Smart Cards Sales Market Share by Country (2019-2024)
- Table 53. Middle East & Africa Smart Cards Revenue by Country (2019-2024) & (\$ Millions)
- Table 54. Middle East & Africa Smart Cards Revenue Market Share by Country (2019-2024)
- Table 55. Middle East & Africa Smart Cards Sales by Type (2019-2024) & (K Units)
- Table 56. Middle East & Africa Smart Cards Sales by Application (2019-2024) & (K Units)
- Table 57. Key Market Drivers & Growth Opportunities of Smart Cards
- Table 58. Key Market Challenges & Risks of Smart Cards
- Table 59. Key Industry Trends of Smart Cards
- Table 60. Smart Cards Raw Material
- Table 61. Key Suppliers of Raw Materials
- Table 62. Smart Cards Distributors List
- Table 63. Smart Cards Customer List
- Table 64. Global Smart Cards Sales Forecast by Region (2025-2030) & (K Units)
- Table 65. Global Smart Cards Revenue Forecast by Region (2025-2030) & (\$ millions)
- Table 66. Americas Smart Cards Sales Forecast by Country (2025-2030) & (K Units)



- Table 67. Americas Smart Cards Revenue Forecast by Country (2025-2030) & (\$ millions)
- Table 68. APAC Smart Cards Sales Forecast by Region (2025-2030) & (K Units)
- Table 69. APAC Smart Cards Revenue Forecast by Region (2025-2030) & (\$ millions)
- Table 70. Europe Smart Cards Sales Forecast by Country (2025-2030) & (K Units)
- Table 71. Europe Smart Cards Revenue Forecast by Country (2025-2030) & (\$ millions)
- Table 72. Middle East & Africa Smart Cards Sales Forecast by Country (2025-2030) & (K Units)
- Table 73. Middle East & Africa Smart Cards Revenue Forecast by Country (2025-2030) & (\$ millions)
- Table 74. Global Smart Cards Sales Forecast by Type (2025-2030) & (K Units)
- Table 75. Global Smart Cards Revenue Forecast by Type (2025-2030) & (\$ Millions)
- Table 76. Global Smart Cards Sales Forecast by Application (2025-2030) & (K Units)
- Table 77. Global Smart Cards Revenue Forecast by Application (2025-2030) & (\$ Millions)
- Table 78. Hierstar Basic Information, Smart Cards Manufacturing Base, Sales Area and Its Competitors
- Table 79. Hierstar Smart Cards Product Portfolios and Specifications
- Table 80. Hierstar Smart Cards Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)
- Table 81. Hierstar Main Business
- Table 82. Hierstar Latest Developments
- Table 83. Kona I Basic Information, Smart Cards Manufacturing Base, Sales Area and Its Competitors
- Table 84. Kona I Smart Cards Product Portfolios and Specifications
- Table 85. Kona I Smart Cards Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)
- Table 86. Kona I Main Business
- Table 87. Kona I Latest Developments
- Table 88. Excelsecu Basic Information, Smart Cards Manufacturing Base, Sales Area and Its Competitors
- Table 89. Excelsecu Smart Cards Product Portfolios and Specifications
- Table 90. Excelsecu Smart Cards Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)
- Table 91. Excelsecu Main Business
- Table 92. Excelsecu Latest Developments
- Table 93. FEITIAN Technologies Basic Information, Smart Cards Manufacturing Base, Sales Area and Its Competitors
- Table 94. FEITIAN Technologies Smart Cards Product Portfolios and Specifications

Table 95. FEITIAN Technologies Smart Cards Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 96. FEITIAN Technologies Main Business

Table 97. FEITIAN Technologies Latest Developments

Table 98. Cardlab Basic Information, Smart Cards Manufacturing Base, Sales Area and Its Competitors

Table 99. Cardlab Smart Cards Product Portfolios and Specifications

Table 100. Cardlab Smart Cards Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 101. Cardlab Main Business

Table 102. Cardlab Latest Developments

Table 103. SmartDisplayer Technology Co Basic Information, Smart Cards Manufacturing Base, Sales Area and Its Competitors

Table 104. SmartDisplayer Technology Co Smart Cards Product Portfolios and Specifications

Table 105. SmartDisplayer Technology Co Smart Cards Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 106. SmartDisplayer Technology Co Main Business

Table 107. SmartDisplayer Technology Co Latest Developments

Table 108. Goldpac Group Ltd Basic Information, Smart Cards Manufacturing Base, Sales Area and Its Competitors

Table 109. Goldpac Group Ltd Smart Cards Product Portfolios and Specifications

Table 110. Goldpac Group Ltd Smart Cards Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 111. Goldpac Group Ltd Main Business

Table 112. Goldpac Group Ltd Latest Developments

Table 113. Anica Basic Information, Smart Cards Manufacturing Base, Sales Area and Its Competitors

Table 114. Anica Smart Cards Product Portfolios and Specifications

Table 115. Anica Smart Cards Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 116. Anica Main Business

Table 117. Anica Latest Developments

Table 118. Jinco Universal Basic Information, Smart Cards Manufacturing Base, Sales Area and Its Competitors

Table 119. Jinco Universal Smart Cards Product Portfolios and Specifications

Table 120. Jinco Universal Smart Cards Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 121. Jinco Universal Main Business



Table 122. Jinco Universal Latest Developments

Table 123. Nota Asia Pte Ltd Basic Information, Smart Cards Manufacturing Base, Sales Area and Its Competitors

Table 124. Nota Asia Pte Ltd Smart Cards Product Portfolios and Specifications

Table 125. Nota Asia Pte Ltd Smart Cards Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 126. Nota Asia Pte Ltd Main Business

Table 127. Nota Asia Pte Ltd Latest Developments

## List Of Figures

### LIST OF FIGURES

- Figure 1. Picture of Smart Cards
- Figure 2. Smart Cards Report Years Considered
- Figure 3. Research Objectives
- Figure 4. Research Methodology
- Figure 5. Research Process and Data Source
- Figure 6. Global Smart Cards Sales Growth Rate 2019-2030 (K Units)
- Figure 7. Global Smart Cards Revenue Growth Rate 2019-2030 (\$ Millions)
- Figure 8. Smart Cards Sales by Region (2019, 2023 & 2030) & (\$ Millions)
- Figure 9. Product Picture of One-Time Password (OTP) Display Card
- Figure 10. Product Picture of Multifactor Authentication (MFA) Display Card
- Figure 11. Global Smart Cards Sales Market Share by Type in 2023
- Figure 12. Global Smart Cards Revenue Market Share by Type (2019-2024)
- Figure 13. Smart Cards Consumed in BFSI
- Figure 14. Global Smart Cards Market: BFSI (2019-2024) & (K Units)
- Figure 15. Smart Cards Consumed in Government & Public Utilities
- Figure 16. Global Smart Cards Market: Government & Public Utilities (2019-2024) & (K Units)
- Figure 17. Smart Cards Consumed in Transportation
- Figure 18. Global Smart Cards Market: Transportation (2019-2024) & (K Units)
- Figure 19. Smart Cards Consumed in Others
- Figure 20. Global Smart Cards Market: Others (2019-2024) & (K Units)
- Figure 21. Global Smart Cards Sales Market Share by Application (2023)
- Figure 22. Global Smart Cards Revenue Market Share by Application in 2023
- Figure 23. Smart Cards Sales Market by Company in 2023 (K Units)
- Figure 24. Global Smart Cards Sales Market Share by Company in 2023
- Figure 25. Smart Cards Revenue Market by Company in 2023 (\$ Million)
- Figure 26. Global Smart Cards Revenue Market Share by Company in 2023
- Figure 27. Global Smart Cards Sales Market Share by Geographic Region (2019-2024)
- Figure 28. Global Smart Cards Revenue Market Share by Geographic Region in 2023
- Figure 29. Americas Smart Cards Sales 2019-2024 (K Units)
- Figure 30. Americas Smart Cards Revenue 2019-2024 (\$ Millions)
- Figure 31. APAC Smart Cards Sales 2019-2024 (K Units)
- Figure 32. APAC Smart Cards Revenue 2019-2024 (\$ Millions)
- Figure 33. Europe Smart Cards Sales 2019-2024 (K Units)
- Figure 34. Europe Smart Cards Revenue 2019-2024 (\$ Millions)

- Figure 35. Middle East & Africa Smart Cards Sales 2019-2024 (K Units)
- Figure 36. Middle East & Africa Smart Cards Revenue 2019-2024 (\$ Millions)
- Figure 37. Americas Smart Cards Sales Market Share by Country in 2023
- Figure 38. Americas Smart Cards Revenue Market Share by Country in 2023
- Figure 39. Americas Smart Cards Sales Market Share by Type (2019-2024)
- Figure 40. Americas Smart Cards Sales Market Share by Application (2019-2024)
- Figure 41. United States Smart Cards Revenue Growth 2019-2024 (\$ Millions)
- Figure 42. Canada Smart Cards Revenue Growth 2019-2024 (\$ Millions)
- Figure 43. Mexico Smart Cards Revenue Growth 2019-2024 (\$ Millions)
- Figure 44. Brazil Smart Cards Revenue Growth 2019-2024 (\$ Millions)
- Figure 45. APAC Smart Cards Sales Market Share by Region in 2023
- Figure 46. APAC Smart Cards Revenue Market Share by Regions in 2023
- Figure 47. APAC Smart Cards Sales Market Share by Type (2019-2024)
- Figure 48. APAC Smart Cards Sales Market Share by Application (2019-2024)
- Figure 49. China Smart Cards Revenue Growth 2019-2024 (\$ Millions)
- Figure 50. Japan Smart Cards Revenue Growth 2019-2024 (\$ Millions)
- Figure 51. South Korea Smart Cards Revenue Growth 2019-2024 (\$ Millions)
- Figure 52. Southeast Asia Smart Cards Revenue Growth 2019-2024 (\$ Millions)
- Figure 53. India Smart Cards Revenue Growth 2019-2024 (\$ Millions)
- Figure 54. Australia Smart Cards Revenue Growth 2019-2024 (\$ Millions)
- Figure 55. China Taiwan Smart Cards Revenue Growth 2019-2024 (\$ Millions)
- Figure 56. Europe Smart Cards Sales Market Share by Country in 2023
- Figure 57. Europe Smart Cards Revenue Market Share by Country in 2023
- Figure 58. Europe Smart Cards Sales Market Share by Type (2019-2024)
- Figure 59. Europe Smart Cards Sales Market Share by Application (2019-2024)
- Figure 60. Germany Smart Cards Revenue Growth 2019-2024 (\$ Millions)
- Figure 61. France Smart Cards Revenue Growth 2019-2024 (\$ Millions)
- Figure 62. UK Smart Cards Revenue Growth 2019-2024 (\$ Millions)
- Figure 63. Italy Smart Cards Revenue Growth 2019-2024 (\$ Millions)
- Figure 64. Russia Smart Cards Revenue Growth 2019-2024 (\$ Millions)
- Figure 65. Middle East & Africa Smart Cards Sales Market Share by Country in 2023
- Figure 66. Middle East & Africa Smart Cards Revenue Market Share by Country in 2023
- Figure 67. Middle East & Africa Smart Cards Sales Market Share by Type (2019-2024)
- Figure 68. Middle East & Africa Smart Cards Sales Market Share by Application (2019-2024)
- Figure 69. Egypt Smart Cards Revenue Growth 2019-2024 (\$ Millions)
- Figure 70. South Africa Smart Cards Revenue Growth 2019-2024 (\$ Millions)
- Figure 71. Israel Smart Cards Revenue Growth 2019-2024 (\$ Millions)
- Figure 72. Turkey Smart Cards Revenue Growth 2019-2024 (\$ Millions)

Figure 73. GCC Country Smart Cards Revenue Growth 2019-2024 (\$ Millions)

Figure 74. Manufacturing Cost Structure Analysis of Smart Cards in 2023

Figure 75. Manufacturing Process Analysis of Smart Cards

Figure 76. Industry Chain Structure of Smart Cards

Figure 77. Channels of Distribution

Figure 78. Global Smart Cards Sales Market Forecast by Region (2025-2030)

Figure 79. Global Smart Cards Revenue Market Share Forecast by Region (2025-2030)

Figure 80. Global Smart Cards Sales Market Share Forecast by Type (2025-2030)

Figure 81. Global Smart Cards Revenue Market Share Forecast by Type (2025-2030)

Figure 82. Global Smart Cards Sales Market Share Forecast by Application  
(2025-2030)

Figure 83. Global Smart Cards Revenue Market Share Forecast by Application  
(2025-2030)

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