

Global Smart Buildings Market Growth (Status and Outlook) 2024-2030

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Abstracts

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According to this study, the global Smart Buildings market size will reach US\$ 161370 million by 2030.

Smart building is a solution that transforms an automated building into an intelligent building. It integrates building management systems (BMS) with business systems and provides data analytical tools to all standalone systems to enable the control systems capabilities of making decisions. Smart buildings have automated seamless integration of all the standalone system backed by building Internet of things (BIoT) to make each device intelligent to understand the environment beyond the provided controls and work. Smart buildings can generate analytical reports with the help of analytical tools of cloud or big data to help managers understand the trends and how optimization can be achieved further.

The Building management system (BMS) segment held the maximum market shares during 2017. The segment is expected to retain its market dominance due to the increasing industrial development, commercialization, and awareness of the effective utilization of energy and building optimization in regions such as EMEA and APAC. Furthermore, the technological innovations such as the Internet of things (IoT), analytics, and cloud computing for effective monitoring, controlling, and operating building facilities will also propel the adoption of BMS.

This report presents a comprehensive overview, market shares, and growth opportunities of Smart Buildings market by product type, application, key players and key regions and countries.

Segmentation by product type:

Building Management System (BMS)

Heating, Ventilating and Air Conditioning (HVAC)

Lighting Control

Security and Access Control

Emergency Alarm and Evacuation System

Audio and Visual Effects

Otehr

Segmentation by Application:

Residential

Commercial

Other

This report also splits the market by region:

United States

China

Europe

Other regions:

Japan

South Korea

Southeast Asia

Rest of world

The report also presents the market competition landscape and a corresponding detailed analysis of the major players in the market. The key players covered in this report:

Honeywell

Siemens

Schneider Electric

Johnson Controls

United Technologies

Bosch Security Systems

ABB

Advantech

Cisco

Control4

Emerson

IBM

Panasonic

Verdigris Technologies

Legrand

BuildingIQ

Delta Controls

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