

Global Smart Aquaculture Market Growth (Status and Outlook) 2023-2029

<https://marketpublishers.com/r/G271DA23F57CEN.html>

Date: March 2023

Pages: 89

Price: US\$ 3,660.00 (Single User License)

ID: G271DA23F57CEN

Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

Smart agriculture, allows farmers to maximize yields using minimal resources such as water, fertilizer, and seeds. By deploying sensors and mapping fields, farmers can begin to understand their crops at a micro scale, conserve resources, and reduce impacts on the environment. Smart agriculture has roots going back to the 1980s when Global Positioning System (GPS) capability became accessible for civilian use. Once farmers were able to accurately map their crop fields, they could monitor and apply fertilizer and weed treatments only to areas that required it. During the 1990s, early precision agriculture users adopted crop yield monitoring to generate fertilizer and pH correction recommendations. As more variables could be measured and entered into a crop model, more accurate recommendations for fertilizer application, watering, and even peak yield harvesting, could be made. A number of sensing technologies are used in precision agriculture, providing data that helps farmers monitor and optimize crops, as well as adapt to changing environmental factors. This report mainly covers the Smart agriculture sensor and robot and other device. software and other service solution is not covered.

LPI (LP Information)' newest research report, the "Smart Aquaculture Industry Forecast" looks at past sales and reviews total world Smart Aquaculture sales in 2022, providing a comprehensive analysis by region and market sector of projected Smart Aquaculture sales for 2023 through 2029. With Smart Aquaculture sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Smart Aquaculture industry.

This Insight Report provides a comprehensive analysis of the global Smart Aquaculture

landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Smart Aquaculture portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Smart Aquaculture market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Smart Aquaculture and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Smart Aquaculture.

The global Smart Aquaculture market size is projected to grow from US\$ 3923.8 million in 2022 to US\$ 6540.6 million in 2029; it is expected to grow at a CAGR of 7.6% from 2023 to 2029.

Global Aquaculture key players include Marineharvest, Cooke Aquaculture, Cermaq, Zhanjiang Guolian, Nireus Aquaculture, etc. Global top five players hold a share about 2%.

China is the largest market, with a share about 60%, followed by India and Europe, having a total share about 10 percent.

In terms of product, Fishes is the largest segment, with a share about 65%. And in terms of application, the application includes Goldfish, Koi, Tropical Fish.

This report presents a comprehensive overview, market shares, and growth opportunities of Smart Aquaculture market by product type, application, key players and key regions and countries.

Market Segmentation:

Segmentation by type

Smart Feeding Systems

Monitoring & Control Systems

Others

Segmentation by application

Marine-based Aquaculture

Land-based Aquaculture

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

AKVA

InnovaSea

Deep Trekker

Eruvaka

Steinsvik

Aquabyte

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