

Global Smart Agriculture & Farming Market Growth (Status and Outlook) 2023-2029

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Abstracts

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Smart agriculture, allows farmers to maximize yields using minimal resources such as water, fertilizer, and seeds. By deploying sensors and mapping fields, farmers can begin to understand their crops at a micro scale, conserve resources, and reduce impacts on the environment. Smart agriculture has roots going back to the 1980s when Global Positioning System (GPS) capability became accessible for civilian use. Once farmers were able to accurately map their crop fields, they could monitor and apply fertilizer and weed treatments only to areas that required it. During the 1990s, early precision agriculture users adopted crop yield monitoring to generate fertilizer and pH correction recommendations. As more variables could be measured and entered into a crop model, more accurate recommendations for fertilizer application, watering, and even peak yield harvesting, could be made. A number of sensing technologies are used in precision agriculture, providing data that helps farmers monitor and optimize crops, as well as adapt to changing environmental factors. This report mainly covers the Smart agriculture sensor and robot and other device. software and other service solution is not covered.

LPI (LP Information)' newest research report, the "Smart Agriculture & Farming Industry Forecast" looks at past sales and reviews total world Smart Agriculture & Farming sales in 2022, providing a comprehensive analysis by region and market sector of projected Smart Agriculture & Farming sales for 2023 through 2029. With Smart Agriculture & Farming sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Smart Agriculture & Farming industry.

This Insight Report provides a comprehensive analysis of the global Smart Agriculture & Farming landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Smart Agriculture & Farming portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Smart Agriculture & Farming market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Smart Agriculture & Farming and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Smart Agriculture & Farming.

The global Smart Agriculture & Farming market size is projected to grow from US\$ 3948.9 million in 2022 to US\$ 7675.1 million in 2029; it is expected to grow at a CAGR of 10.0% from 2023 to 2029.

The industry's leading producers are Texas Instruments, AGCO Corporation and GEA Farm Technologies, with revenue ratios of 8.10%, 11.00% and 2.67%, respectively, in 2019.

This report presents a comprehensive overview, market shares, and growth opportunities of Smart Agriculture & Farming market by product type, application, key players and key regions and countries.

Market Segmentation:

Segmentation by type

Hardware

Software

Services

Segmentation by application

Precision Farming

Livestock Monitoring

Smart Greenhouse

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Ag Leader Technology

AgJunction, Inc.

AGCO Corporation

Agrobotix LLC

Argus Control Systems Ltd.

Autonomous Solutions, Inc.

BouMatic Robotic B.V.

CropMetrics LLC

CNH Industrial

CLASS

CropZilla Software, Inc.

DICKEY-john Corporation

Drone Deploy

DeLaval International AB

Deere and Company

Farm Edge, Inc.

Grownetics, Inc.

GEA Group

Gamaya

Granular, Inc.

Raven Industries, Inc.

SST Development Group, Inc.

Trimble, Inc.

The Climate Corporation

Topcon Corporation

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global Smart Agriculture & Farming Market Size 2018-2029
 - 2.1.2 Smart Agriculture & Farming Market Size CAGR by Region 2018 VS 2022 VS 2029
- 2.2 Smart Agriculture & Farming Segment by Type
 - 2.2.1 Hardware
 - 2.2.2 Software
 - 2.2.3 Services
- 2.3 Smart Agriculture & Farming Market Size by Type
 - 2.3.1 Smart Agriculture & Farming Market Size CAGR by Type (2018 VS 2022 VS 2029)
 - 2.3.2 Global Smart Agriculture & Farming Market Size Market Share by Type (2018-2023)
- 2.4 Smart Agriculture & Farming Segment by Application
 - 2.4.1 Precision Farming
 - 2.4.2 Livestock Monitoring
 - 2.4.3 Smart Greenhouse
- 2.5 Smart Agriculture & Farming Market Size by Application
 - 2.5.1 Smart Agriculture & Farming Market Size CAGR by Application (2018 VS 2022 VS 2029)
 - 2.5.2 Global Smart Agriculture & Farming Market Size Market Share by Application (2018-2023)

3 SMART AGRICULTURE & FARMING MARKET SIZE BY PLAYER

3.1 Smart Agriculture & Farming Market Size Market Share by Players

3.1.1 Global Smart Agriculture & Farming Revenue by Players (2018-2023)

3.1.2 Global Smart Agriculture & Farming Revenue Market Share by Players (2018-2023)

3.2 Global Smart Agriculture & Farming Key Players Head office and Products Offered

3.3 Market Concentration Rate Analysis

3.3.1 Competition Landscape Analysis

3.3.2 Concentration Ratio (CR3, CR5 and CR10) & (2021-2023)

3.4 New Products and Potential Entrants

3.5 Mergers & Acquisitions, Expansion

4 SMART AGRICULTURE & FARMING BY REGIONS

4.1 Smart Agriculture & Farming Market Size by Regions (2018-2023)

4.2 Americas Smart Agriculture & Farming Market Size Growth (2018-2023)

4.3 APAC Smart Agriculture & Farming Market Size Growth (2018-2023)

4.4 Europe Smart Agriculture & Farming Market Size Growth (2018-2023)

4.5 Middle East & Africa Smart Agriculture & Farming Market Size Growth (2018-2023)

5 AMERICAS

5.1 Americas Smart Agriculture & Farming Market Size by Country (2018-2023)

5.2 Americas Smart Agriculture & Farming Market Size by Type (2018-2023)

5.3 Americas Smart Agriculture & Farming Market Size by Application (2018-2023)

5.4 United States

5.5 Canada

5.6 Mexico

5.7 Brazil

6 APAC

6.1 APAC Smart Agriculture & Farming Market Size by Region (2018-2023)

6.2 APAC Smart Agriculture & Farming Market Size by Type (2018-2023)

6.3 APAC Smart Agriculture & Farming Market Size by Application (2018-2023)

6.4 China

6.5 Japan

6.6 Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

7 EUROPE

7.1 Europe Smart Agriculture & Farming by Country (2018-2023)

7.2 Europe Smart Agriculture & Farming Market Size by Type (2018-2023)

7.3 Europe Smart Agriculture & Farming Market Size by Application (2018-2023)

7.4 Germany

7.5 France

7.6 UK

7.7 Italy

7.8 Russia

8 MIDDLE EAST & AFRICA

8.1 Middle East & Africa Smart Agriculture & Farming by Region (2018-2023)

8.2 Middle East & Africa Smart Agriculture & Farming Market Size by Type (2018-2023)

8.3 Middle East & Africa Smart Agriculture & Farming Market Size by Application (2018-2023)

8.4 Egypt

8.5 South Africa

8.6 Israel

8.7 Turkey

8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

9.1 Market Drivers & Growth Opportunities

9.2 Market Challenges & Risks

9.3 Industry Trends

10 GLOBAL SMART AGRICULTURE & FARMING MARKET FORECAST

10.1 Global Smart Agriculture & Farming Forecast by Regions (2024-2029)

10.1.1 Global Smart Agriculture & Farming Forecast by Regions (2024-2029)

10.1.2 Americas Smart Agriculture & Farming Forecast

10.1.3 APAC Smart Agriculture & Farming Forecast

10.1.4 Europe Smart Agriculture & Farming Forecast

- 10.1.5 Middle East & Africa Smart Agriculture & Farming Forecast
- 10.2 Americas Smart Agriculture & Farming Forecast by Country (2024-2029)
 - 10.2.1 United States Smart Agriculture & Farming Market Forecast
 - 10.2.2 Canada Smart Agriculture & Farming Market Forecast
 - 10.2.3 Mexico Smart Agriculture & Farming Market Forecast
 - 10.2.4 Brazil Smart Agriculture & Farming Market Forecast
- 10.3 APAC Smart Agriculture & Farming Forecast by Region (2024-2029)
 - 10.3.1 China Smart Agriculture & Farming Market Forecast
 - 10.3.2 Japan Smart Agriculture & Farming Market Forecast
 - 10.3.3 Korea Smart Agriculture & Farming Market Forecast
 - 10.3.4 Southeast Asia Smart Agriculture & Farming Market Forecast
 - 10.3.5 India Smart Agriculture & Farming Market Forecast
 - 10.3.6 Australia Smart Agriculture & Farming Market Forecast
- 10.4 Europe Smart Agriculture & Farming Forecast by Country (2024-2029)
 - 10.4.1 Germany Smart Agriculture & Farming Market Forecast
 - 10.4.2 France Smart Agriculture & Farming Market Forecast
 - 10.4.3 UK Smart Agriculture & Farming Market Forecast
 - 10.4.4 Italy Smart Agriculture & Farming Market Forecast
 - 10.4.5 Russia Smart Agriculture & Farming Market Forecast
- 10.5 Middle East & Africa Smart Agriculture & Farming Forecast by Region (2024-2029)
 - 10.5.1 Egypt Smart Agriculture & Farming Market Forecast
 - 10.5.2 South Africa Smart Agriculture & Farming Market Forecast
 - 10.5.3 Israel Smart Agriculture & Farming Market Forecast
 - 10.5.4 Turkey Smart Agriculture & Farming Market Forecast
 - 10.5.5 GCC Countries Smart Agriculture & Farming Market Forecast
- 10.6 Global Smart Agriculture & Farming Forecast by Type (2024-2029)
- 10.7 Global Smart Agriculture & Farming Forecast by Application (2024-2029)

11 KEY PLAYERS ANALYSIS

- 11.1 Ag Leader Technology
 - 11.1.1 Ag Leader Technology Company Information
 - 11.1.2 Ag Leader Technology Smart Agriculture & Farming Product Offered
 - 11.1.3 Ag Leader Technology Smart Agriculture & Farming Revenue, Gross Margin and Market Share (2018-2023)
 - 11.1.4 Ag Leader Technology Main Business Overview
 - 11.1.5 Ag Leader Technology Latest Developments
- 11.2 AgJunction, Inc.
 - 11.2.1 AgJunction, Inc. Company Information

- 11.2.2 AgJunction, Inc. Smart Agriculture & Farming Product Offered
- 11.2.3 AgJunction, Inc. Smart Agriculture & Farming Revenue, Gross Margin and Market Share (2018-2023)
- 11.2.4 AgJunction, Inc. Main Business Overview
- 11.2.5 AgJunction, Inc. Latest Developments
- 11.3 AGCO Corporation
 - 11.3.1 AGCO Corporation Company Information
 - 11.3.2 AGCO Corporation Smart Agriculture & Farming Product Offered
 - 11.3.3 AGCO Corporation Smart Agriculture & Farming Revenue, Gross Margin and Market Share (2018-2023)
 - 11.3.4 AGCO Corporation Main Business Overview
 - 11.3.5 AGCO Corporation Latest Developments
- 11.4 Agribotix LLC
 - 11.4.1 Agribotix LLC Company Information
 - 11.4.2 Agribotix LLC Smart Agriculture & Farming Product Offered
 - 11.4.3 Agribotix LLC Smart Agriculture & Farming Revenue, Gross Margin and Market Share (2018-2023)
 - 11.4.4 Agribotix LLC Main Business Overview
 - 11.4.5 Agribotix LLC Latest Developments
- 11.5 Argus Control Systems Ltd.
 - 11.5.1 Argus Control Systems Ltd. Company Information
 - 11.5.2 Argus Control Systems Ltd. Smart Agriculture & Farming Product Offered
 - 11.5.3 Argus Control Systems Ltd. Smart Agriculture & Farming Revenue, Gross Margin and Market Share (2018-2023)
 - 11.5.4 Argus Control Systems Ltd. Main Business Overview
 - 11.5.5 Argus Control Systems Ltd. Latest Developments
- 11.6 Autonomous Solutions, Inc.
 - 11.6.1 Autonomous Solutions, Inc. Company Information
 - 11.6.2 Autonomous Solutions, Inc. Smart Agriculture & Farming Product Offered
 - 11.6.3 Autonomous Solutions, Inc. Smart Agriculture & Farming Revenue, Gross Margin and Market Share (2018-2023)
 - 11.6.4 Autonomous Solutions, Inc. Main Business Overview
 - 11.6.5 Autonomous Solutions, Inc. Latest Developments
- 11.7 BouMatic Robotic B.V.
 - 11.7.1 BouMatic Robotic B.V. Company Information
 - 11.7.2 BouMatic Robotic B.V. Smart Agriculture & Farming Product Offered
 - 11.7.3 BouMatic Robotic B.V. Smart Agriculture & Farming Revenue, Gross Margin and Market Share (2018-2023)
 - 11.7.4 BouMatic Robotic B.V. Main Business Overview

- 11.7.5 BouMatic Robotic B.V. Latest Developments
- 11.8 CropMetrics LLC
 - 11.8.1 CropMetrics LLC Company Information
 - 11.8.2 CropMetrics LLC Smart Agriculture & Farming Product Offered
 - 11.8.3 CropMetrics LLC Smart Agriculture & Farming Revenue, Gross Margin and Market Share (2018-2023)
 - 11.8.4 CropMetrics LLC Main Business Overview
 - 11.8.5 CropMetrics LLC Latest Developments
- 11.9 CNH Industrial
 - 11.9.1 CNH Industrial Company Information
 - 11.9.2 CNH Industrial Smart Agriculture & Farming Product Offered
 - 11.9.3 CNH Industrial Smart Agriculture & Farming Revenue, Gross Margin and Market Share (2018-2023)
 - 11.9.4 CNH Industrial Main Business Overview
 - 11.9.5 CNH Industrial Latest Developments
- 11.10 CLASS
 - 11.10.1 CLASS Company Information
 - 11.10.2 CLASS Smart Agriculture & Farming Product Offered
 - 11.10.3 CLASS Smart Agriculture & Farming Revenue, Gross Margin and Market Share (2018-2023)
 - 11.10.4 CLASS Main Business Overview
 - 11.10.5 CLASS Latest Developments
- 11.11 CropZilla Software, Inc.
 - 11.11.1 CropZilla Software, Inc. Company Information
 - 11.11.2 CropZilla Software, Inc. Smart Agriculture & Farming Product Offered
 - 11.11.3 CropZilla Software, Inc. Smart Agriculture & Farming Revenue, Gross Margin and Market Share (2018-2023)
 - 11.11.4 CropZilla Software, Inc. Main Business Overview
 - 11.11.5 CropZilla Software, Inc. Latest Developments
- 11.12 DICKEY-john Corporation
 - 11.12.1 DICKEY-john Corporation Company Information
 - 11.12.2 DICKEY-john Corporation Smart Agriculture & Farming Product Offered
 - 11.12.3 DICKEY-john Corporation Smart Agriculture & Farming Revenue, Gross Margin and Market Share (2018-2023)
 - 11.12.4 DICKEY-john Corporation Main Business Overview
 - 11.12.5 DICKEY-john Corporation Latest Developments
- 11.13 Drone Deploy
 - 11.13.1 Drone Deploy Company Information
 - 11.13.2 Drone Deploy Smart Agriculture & Farming Product Offered

11.13.3 Drone Deploy Smart Agriculture & Farming Revenue, Gross Margin and Market Share (2018-2023)

11.13.4 Drone Deploy Main Business Overview

11.13.5 Drone Deploy Latest Developments

11.14 DeLaval International AB

11.14.1 DeLaval International AB Company Information

11.14.2 DeLaval International AB Smart Agriculture & Farming Product Offered

11.14.3 DeLaval International AB Smart Agriculture & Farming Revenue, Gross Margin and Market Share (2018-2023)

11.14.4 DeLaval International AB Main Business Overview

11.14.5 DeLaval International AB Latest Developments

11.15 Deere and Company

11.15.1 Deere and Company Company Information

11.15.2 Deere and Company Smart Agriculture & Farming Product Offered

11.15.3 Deere and Company Smart Agriculture & Farming Revenue, Gross Margin and Market Share (2018-2023)

11.15.4 Deere and Company Main Business Overview

11.15.5 Deere and Company Latest Developments

11.16 Farm Edge, Inc.

11.16.1 Farm Edge, Inc. Company Information

11.16.2 Farm Edge, Inc. Smart Agriculture & Farming Product Offered

11.16.3 Farm Edge, Inc. Smart Agriculture & Farming Revenue, Gross Margin and Market Share (2018-2023)

11.16.4 Farm Edge, Inc. Main Business Overview

11.16.5 Farm Edge, Inc. Latest Developments

11.17 Grownetics, Inc.

11.17.1 Grownetics, Inc. Company Information

11.17.2 Grownetics, Inc. Smart Agriculture & Farming Product Offered

11.17.3 Grownetics, Inc. Smart Agriculture & Farming Revenue, Gross Margin and Market Share (2018-2023)

11.17.4 Grownetics, Inc. Main Business Overview

11.17.5 Grownetics, Inc. Latest Developments

11.18 GEA Group

11.18.1 GEA Group Company Information

11.18.2 GEA Group Smart Agriculture & Farming Product Offered

11.18.3 GEA Group Smart Agriculture & Farming Revenue, Gross Margin and Market Share (2018-2023)

11.18.4 GEA Group Main Business Overview

11.18.5 GEA Group Latest Developments

11.19 Gamaya

11.19.1 Gamaya Company Information

11.19.2 Gamaya Smart Agriculture & Farming Product Offered

11.19.3 Gamaya Smart Agriculture & Farming Revenue, Gross Margin and Market Share (2018-2023)

11.19.4 Gamaya Main Business Overview

11.19.5 Gamaya Latest Developments

11.20 Granular, Inc.

11.20.1 Granular, Inc. Company Information

11.20.2 Granular, Inc. Smart Agriculture & Farming Product Offered

11.20.3 Granular, Inc. Smart Agriculture & Farming Revenue, Gross Margin and Market Share (2018-2023)

11.20.4 Granular, Inc. Main Business Overview

11.20.5 Granular, Inc. Latest Developments

11.21 Raven Industries, Inc.

11.21.1 Raven Industries, Inc. Company Information

11.21.2 Raven Industries, Inc. Smart Agriculture & Farming Product Offered

11.21.3 Raven Industries, Inc. Smart Agriculture & Farming Revenue, Gross Margin and Market Share (2018-2023)

11.21.4 Raven Industries, Inc. Main Business Overview

11.21.5 Raven Industries, Inc. Latest Developments

11.22 SST Development Group, Inc.

11.22.1 SST Development Group, Inc. Company Information

11.22.2 SST Development Group, Inc. Smart Agriculture & Farming Product Offered

11.22.3 SST Development Group, Inc. Smart Agriculture & Farming Revenue, Gross Margin and Market Share (2018-2023)

11.22.4 SST Development Group, Inc. Main Business Overview

11.22.5 SST Development Group, Inc. Latest Developments

11.23 Trimble, Inc.

11.23.1 Trimble, Inc. Company Information

11.23.2 Trimble, Inc. Smart Agriculture & Farming Product Offered

11.23.3 Trimble, Inc. Smart Agriculture & Farming Revenue, Gross Margin and Market Share (2018-2023)

11.23.4 Trimble, Inc. Main Business Overview

11.23.5 Trimble, Inc. Latest Developments

11.24 The Climate Corporation

11.24.1 The Climate Corporation Company Information

11.24.2 The Climate Corporation Smart Agriculture & Farming Product Offered

11.24.3 The Climate Corporation Smart Agriculture & Farming Revenue, Gross Margin

and Market Share (2018-2023)

11.24.4 The Climate Corporation Main Business Overview

11.24.5 The Climate Corporation Latest Developments

11.25 Topcon Corporation

11.25.1 Topcon Corporation Company Information

11.25.2 Topcon Corporation Smart Agriculture & Farming Product Offered

11.25.3 Topcon Corporation Smart Agriculture & Farming Revenue, Gross Margin and Market Share (2018-2023)

11.25.4 Topcon Corporation Main Business Overview

11.25.5 Topcon Corporation Latest Developments

12 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

Table 1. Smart Agriculture & Farming Market Size CAGR by Region (2018 VS 2022 VS 2029) & (\$ Millions)

Table 2. Major Players of Hardware

Table 3. Major Players of Software

Table 4. Major Players of Services

Table 5. Smart Agriculture & Farming Market Size CAGR by Type (2018 VS 2022 VS 2029) & (\$ Millions)

Table 6. Global Smart Agriculture & Farming Market Size by Type (2018-2023) & (\$ Millions)

Table 7. Global Smart Agriculture & Farming Market Size Market Share by Type (2018-2023)

Table 8. Smart Agriculture & Farming Market Size CAGR by Application (2018 VS 2022 VS 2029) & (\$ Millions)

Table 9. Global Smart Agriculture & Farming Market Size by Application (2018-2023) & (\$ Millions)

Table 10. Global Smart Agriculture & Farming Market Size Market Share by Application (2018-2023)

Table 11. Global Smart Agriculture & Farming Revenue by Players (2018-2023) & (\$ Millions)

Table 12. Global Smart Agriculture & Farming Revenue Market Share by Player (2018-2023)

Table 13. Smart Agriculture & Farming Key Players Head office and Products Offered

Table 14. Smart Agriculture & Farming Concentration Ratio (CR3, CR5 and CR10) & (2021-2023)

Table 15. New Products and Potential Entrants

Table 16. Mergers & Acquisitions, Expansion

Table 17. Global Smart Agriculture & Farming Market Size by Regions 2018-2023 & (\$ Millions)

Table 18. Global Smart Agriculture & Farming Market Size Market Share by Regions (2018-2023)

Table 19. Global Smart Agriculture & Farming Revenue by Country/Region (2018-2023) & (\$ millions)

Table 20. Global Smart Agriculture & Farming Revenue Market Share by Country/Region (2018-2023)

Table 21. Americas Smart Agriculture & Farming Market Size by Country (2018-2023) &

(\$ Millions)

Table 22. Americas Smart Agriculture & Farming Market Size Market Share by Country (2018-2023)

Table 23. Americas Smart Agriculture & Farming Market Size by Type (2018-2023) & (\$ Millions)

Table 24. Americas Smart Agriculture & Farming Market Size Market Share by Type (2018-2023)

Table 25. Americas Smart Agriculture & Farming Market Size by Application (2018-2023) & (\$ Millions)

Table 26. Americas Smart Agriculture & Farming Market Size Market Share by Application (2018-2023)

Table 27. APAC Smart Agriculture & Farming Market Size by Region (2018-2023) & (\$ Millions)

Table 28. APAC Smart Agriculture & Farming Market Size Market Share by Region (2018-2023)

Table 29. APAC Smart Agriculture & Farming Market Size by Type (2018-2023) & (\$ Millions)

Table 30. APAC Smart Agriculture & Farming Market Size Market Share by Type (2018-2023)

Table 31. APAC Smart Agriculture & Farming Market Size by Application (2018-2023) & (\$ Millions)

Table 32. APAC Smart Agriculture & Farming Market Size Market Share by Application (2018-2023)

Table 33. Europe Smart Agriculture & Farming Market Size by Country (2018-2023) & (\$ Millions)

Table 34. Europe Smart Agriculture & Farming Market Size Market Share by Country (2018-2023)

Table 35. Europe Smart Agriculture & Farming Market Size by Type (2018-2023) & (\$ Millions)

Table 36. Europe Smart Agriculture & Farming Market Size Market Share by Type (2018-2023)

Table 37. Europe Smart Agriculture & Farming Market Size by Application (2018-2023) & (\$ Millions)

Table 38. Europe Smart Agriculture & Farming Market Size Market Share by Application (2018-2023)

Table 39. Middle East & Africa Smart Agriculture & Farming Market Size by Region (2018-2023) & (\$ Millions)

Table 40. Middle East & Africa Smart Agriculture & Farming Market Size Market Share by Region (2018-2023)

Table 41. Middle East & Africa Smart Agriculture & Farming Market Size by Type (2018-2023) & (\$ Millions)

Table 42. Middle East & Africa Smart Agriculture & Farming Market Size Market Share by Type (2018-2023)

Table 43. Middle East & Africa Smart Agriculture & Farming Market Size by Application (2018-2023) & (\$ Millions)

Table 44. Middle East & Africa Smart Agriculture & Farming Market Size Market Share by Application (2018-2023)

Table 45. Key Market Drivers & Growth Opportunities of Smart Agriculture & Farming

Table 46. Key Market Challenges & Risks of Smart Agriculture & Farming

Table 47. Key Industry Trends of Smart Agriculture & Farming

Table 48. Global Smart Agriculture & Farming Market Size Forecast by Regions (2024-2029) & (\$ Millions)

Table 49. Global Smart Agriculture & Farming Market Size Market Share Forecast by Regions (2024-2029)

Table 50. Global Smart Agriculture & Farming Market Size Forecast by Type (2024-2029) & (\$ Millions)

Table 51. Global Smart Agriculture & Farming Market Size Forecast by Application (2024-2029) & (\$ Millions)

Table 52. Ag Leader Technology Details, Company Type, Smart Agriculture & Farming Area Served and Its Competitors

Table 53. Ag Leader Technology Smart Agriculture & Farming Product Offered

Table 54. Ag Leader Technology Smart Agriculture & Farming Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 55. Ag Leader Technology Main Business

Table 56. Ag Leader Technology Latest Developments

Table 57. AgJunction, Inc. Details, Company Type, Smart Agriculture & Farming Area Served and Its Competitors

Table 58. AgJunction, Inc. Smart Agriculture & Farming Product Offered

Table 59. AgJunction, Inc. Main Business

Table 60. AgJunction, Inc. Smart Agriculture & Farming Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 61. AgJunction, Inc. Latest Developments

Table 62. AGCO Corporation Details, Company Type, Smart Agriculture & Farming Area Served and Its Competitors

Table 63. AGCO Corporation Smart Agriculture & Farming Product Offered

Table 64. AGCO Corporation Main Business

Table 65. AGCO Corporation Smart Agriculture & Farming Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 66. AGCO Corporation Latest Developments

Table 67. Agribotix LLC Details, Company Type, Smart Agriculture & Farming Area Served and Its Competitors

Table 68. Agribotix LLC Smart Agriculture & Farming Product Offered

Table 69. Agribotix LLC Main Business

Table 70. Agribotix LLC Smart Agriculture & Farming Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 71. Agribotix LLC Latest Developments

Table 72. Argus Control Systems Ltd. Details, Company Type, Smart Agriculture & Farming Area Served and Its Competitors

Table 73. Argus Control Systems Ltd. Smart Agriculture & Farming Product Offered

Table 74. Argus Control Systems Ltd. Main Business

Table 75. Argus Control Systems Ltd. Smart Agriculture & Farming Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 76. Argus Control Systems Ltd. Latest Developments

Table 77. Autonomous Solutions, Inc. Details, Company Type, Smart Agriculture & Farming Area Served and Its Competitors

Table 78. Autonomous Solutions, Inc. Smart Agriculture & Farming Product Offered

Table 79. Autonomous Solutions, Inc. Main Business

Table 80. Autonomous Solutions, Inc. Smart Agriculture & Farming Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 81. Autonomous Solutions, Inc. Latest Developments

Table 82. BouMatic Robotic B.V. Details, Company Type, Smart Agriculture & Farming Area Served and Its Competitors

Table 83. BouMatic Robotic B.V. Smart Agriculture & Farming Product Offered

Table 84. BouMatic Robotic B.V. Main Business

Table 85. BouMatic Robotic B.V. Smart Agriculture & Farming Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 86. BouMatic Robotic B.V. Latest Developments

Table 87. CropMetrics LLC Details, Company Type, Smart Agriculture & Farming Area Served and Its Competitors

Table 88. CropMetrics LLC Smart Agriculture & Farming Product Offered

Table 89. CropMetrics LLC Main Business

Table 90. CropMetrics LLC Smart Agriculture & Farming Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 91. CropMetrics LLC Latest Developments

Table 92. CNH Industrial Details, Company Type, Smart Agriculture & Farming Area Served and Its Competitors

Table 93. CNH Industrial Smart Agriculture & Farming Product Offered

Table 94. CNH Industrial Main Business

Table 95. CNH Industrial Smart Agriculture & Farming Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 96. CNH Industrial Latest Developments

Table 97. CLASS Details, Company Type, Smart Agriculture & Farming Area Served and Its Competitors

Table 98. CLASS Smart Agriculture & Farming Product Offered

Table 99. CLASS Main Business

Table 100. CLASS Smart Agriculture & Farming Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 101. CLASS Latest Developments

Table 102. CropZilla Software, Inc. Details, Company Type, Smart Agriculture & Farming Area Served and Its Competitors

Table 103. CropZilla Software, Inc. Smart Agriculture & Farming Product Offered

Table 104. CropZilla Software, Inc. Smart Agriculture & Farming Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 105. CropZilla Software, Inc. Main Business

Table 106. CropZilla Software, Inc. Latest Developments

Table 107. DICKEY-john Corporation Details, Company Type, Smart Agriculture & Farming Area Served and Its Competitors

Table 108. DICKEY-john Corporation Smart Agriculture & Farming Product Offered

Table 109. DICKEY-john Corporation Main Business

Table 110. DICKEY-john Corporation Smart Agriculture & Farming Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 111. DICKEY-john Corporation Latest Developments

Table 112. Drone Deploy Details, Company Type, Smart Agriculture & Farming Area Served and Its Competitors

Table 113. Drone Deploy Smart Agriculture & Farming Product Offered

Table 114. Drone Deploy Main Business

Table 115. Drone Deploy Smart Agriculture & Farming Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 116. Drone Deploy Latest Developments

Table 117. DeLaval International AB Details, Company Type, Smart Agriculture & Farming Area Served and Its Competitors

Table 118. DeLaval International AB Smart Agriculture & Farming Product Offered

Table 119. DeLaval International AB Main Business

Table 120. DeLaval International AB Smart Agriculture & Farming Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 121. DeLaval International AB Latest Developments

Table 122. Deere and Company Details, Company Type, Smart Agriculture & Farming Area Served and Its Competitors

Table 123. Deere and Company Smart Agriculture & Farming Product Offered

Table 124. Deere and Company Main Business

Table 125. Deere and Company Smart Agriculture & Farming Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 126. Deere and Company Latest Developments

Table 127. Farm Edge, Inc. Details, Company Type, Smart Agriculture & Farming Area Served and Its Competitors

Table 128. Farm Edge, Inc. Smart Agriculture & Farming Product Offered

Table 129. Farm Edge, Inc. Main Business

Table 130. Farm Edge, Inc. Smart Agriculture & Farming Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 131. Farm Edge, Inc. Latest Developments

Table 132. Grownetics, Inc. Details, Company Type, Smart Agriculture & Farming Area Served and Its Competitors

Table 133. Grownetics, Inc. Smart Agriculture & Farming Product Offered

Table 134. Grownetics, Inc. Main Business

Table 135. Grownetics, Inc. Smart Agriculture & Farming Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 136. Grownetics, Inc. Latest Developments

Table 137. GEA Group Details, Company Type, Smart Agriculture & Farming Area Served and Its Competitors

Table 138. GEA Group Smart Agriculture & Farming Product Offered

Table 139. GEA Group Main Business

Table 140. GEA Group Smart Agriculture & Farming Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 141. GEA Group Latest Developments

Table 142. Gamaya Details, Company Type, Smart Agriculture & Farming Area Served and Its Competitors

Table 143. Gamaya Smart Agriculture & Farming Product Offered

Table 144. Gamaya Main Business

Table 145. Gamaya Smart Agriculture & Farming Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 146. Gamaya Latest Developments

Table 147. Granular, Inc. Details, Company Type, Smart Agriculture & Farming Area Served and Its Competitors

Table 148. Granular, Inc. Smart Agriculture & Farming Product Offered

Table 149. Granular, Inc. Main Business

Table 150. Granular, Inc. Smart Agriculture & Farming Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 151. Granular, Inc. Latest Developments

Table 152. Raven Industries, Inc. Details, Company Type, Smart Agriculture & Farming Area Served and Its Competitors

Table 153. Raven Industries, Inc. Smart Agriculture & Farming Product Offered

Table 154. Raven Industries, Inc. Smart Agriculture & Farming Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 155. Raven Industries, Inc. Main Business

Table 156. Raven Industries, Inc. Latest Developments

Table 157. SST Development Group, Inc. Details, Company Type, Smart Agriculture & Farming Area Served and Its Competitors

Table 158. SST Development Group, Inc. Smart Agriculture & Farming Product Offered

Table 159. SST Development Group, Inc. Main Business

Table 160. SST Development Group, Inc. Smart Agriculture & Farming Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 161. SST Development Group, Inc. Latest Developments

Table 162. Trimble, Inc. Details, Company Type, Smart Agriculture & Farming Area Served and Its Competitors

Table 163. Trimble, Inc. Smart Agriculture & Farming Product Offered

Table 164. Trimble, Inc. Main Business

Table 165. Trimble, Inc. Smart Agriculture & Farming Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 166. Trimble, Inc. Latest Developments

Table 167. The Climate Corporation Details, Company Type, Smart Agriculture & Farming Area Served and Its Competitors

Table 168. The Climate Corporation Smart Agriculture & Farming Product Offered

Table 169. The Climate Corporation Main Business

Table 170. The Climate Corporation Smart Agriculture & Farming Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 171. The Climate Corporation Latest Developments

Table 172. Topcon Corporation Details, Company Type, Smart Agriculture & Farming Area Served and Its Competitors

Table 173. Topcon Corporation Smart Agriculture & Farming Product Offered

Table 174. Topcon Corporation Main Business

Table 175. Topcon Corporation Smart Agriculture & Farming Revenue (\$ million), Gross Margin and Market Share (2018-2023)

Table 176. Topcon Corporation Latest Developments

List Of Figures

LIST OF FIGURES

- Figure 1. Smart Agriculture & Farming Report Years Considered
- Figure 2. Research Objectives
- Figure 3. Research Methodology
- Figure 4. Research Process and Data Source
- Figure 5. Global Smart Agriculture & Farming Market Size Growth Rate 2018-2029 (\$ Millions)
- Figure 6. Smart Agriculture & Farming Sales by Geographic Region (2018, 2022 & 2029) & (\$ millions)
- Figure 7. Smart Agriculture & Farming Sales Market Share by Country/Region (2022)
- Figure 8. Smart Agriculture & Farming Sales Market Share by Country/Region (2018, 2022 & 2029)
- Figure 9. Global Smart Agriculture & Farming Market Size Market Share by Type in 2022
- Figure 10. Smart Agriculture & Farming in Precision Farming
- Figure 11. Global Smart Agriculture & Farming Market: Precision Farming (2018-2023) & (\$ Millions)
- Figure 12. Smart Agriculture & Farming in Livestock Monitoring
- Figure 13. Global Smart Agriculture & Farming Market: Livestock Monitoring (2018-2023) & (\$ Millions)
- Figure 14. Smart Agriculture & Farming in Smart Greenhouse
- Figure 15. Global Smart Agriculture & Farming Market: Smart Greenhouse (2018-2023) & (\$ Millions)
- Figure 16. Global Smart Agriculture & Farming Market Size Market Share by Application in 2022
- Figure 17. Global Smart Agriculture & Farming Revenue Market Share by Player in 2022
- Figure 18. Global Smart Agriculture & Farming Market Size Market Share by Regions (2018-2023)
- Figure 19. Americas Smart Agriculture & Farming Market Size 2018-2023 (\$ Millions)
- Figure 20. APAC Smart Agriculture & Farming Market Size 2018-2023 (\$ Millions)
- Figure 21. Europe Smart Agriculture & Farming Market Size 2018-2023 (\$ Millions)
- Figure 22. Middle East & Africa Smart Agriculture & Farming Market Size 2018-2023 (\$ Millions)
- Figure 23. Americas Smart Agriculture & Farming Value Market Share by Country in 2022

Figure 24. United States Smart Agriculture & Farming Market Size Growth 2018-2023 (\$ Millions)

Figure 25. Canada Smart Agriculture & Farming Market Size Growth 2018-2023 (\$ Millions)

Figure 26. Mexico Smart Agriculture & Farming Market Size Growth 2018-2023 (\$ Millions)

Figure 27. Brazil Smart Agriculture & Farming Market Size Growth 2018-2023 (\$ Millions)

Figure 28. APAC Smart Agriculture & Farming Market Size Market Share by Region in 2022

Figure 29. APAC Smart Agriculture & Farming Market Size Market Share by Type in 2022

Figure 30. APAC Smart Agriculture & Farming Market Size Market Share by Application in 2022

Figure 31. China Smart Agriculture & Farming Market Size Growth 2018-2023 (\$ Millions)

Figure 32. Japan Smart Agriculture & Farming Market Size Growth 2018-2023 (\$ Millions)

Figure 33. Korea Smart Agriculture & Farming Market Size Growth 2018-2023 (\$ Millions)

Figure 34. Southeast Asia Smart Agriculture & Farming Market Size Growth 2018-2023 (\$ Millions)

Figure 35. India Smart Agriculture & Farming Market Size Growth 2018-2023 (\$ Millions)

Figure 36. Australia Smart Agriculture & Farming Market Size Growth 2018-2023 (\$ Millions)

Figure 37. Europe Smart Agriculture & Farming Market Size Market Share by Country in 2022

Figure 38. Europe Smart Agriculture & Farming Market Size Market Share by Type (2018-2023)

Figure 39. Europe Smart Agriculture & Farming Market Size Market Share by Application (2018-2023)

Figure 40. Germany Smart Agriculture & Farming Market Size Growth 2018-2023 (\$ Millions)

Figure 41. France Smart Agriculture & Farming Market Size Growth 2018-2023 (\$ Millions)

Figure 42. UK Smart Agriculture & Farming Market Size Growth 2018-2023 (\$ Millions)

Figure 43. Italy Smart Agriculture & Farming Market Size Growth 2018-2023 (\$ Millions)

Figure 44. Russia Smart Agriculture & Farming Market Size Growth 2018-2023 (\$

Millions)

Figure 45. Middle East & Africa Smart Agriculture & Farming Market Size Market Share by Region (2018-2023)

Figure 46. Middle East & Africa Smart Agriculture & Farming Market Size Market Share by Type (2018-2023)

Figure 47. Middle East & Africa Smart Agriculture & Farming Market Size Market Share by Application (2018-2023)

Figure 48. Egypt Smart Agriculture & Farming Market Size Growth 2018-2023 (\$ Millions)

Figure 49. South Africa Smart Agriculture & Farming Market Size Growth 2018-2023 (\$ Millions)

Figure 50. Israel Smart Agriculture & Farming Market Size Growth 2018-2023 (\$ Millions)

Figure 51. Turkey Smart Agriculture & Farming Market Size Growth 2018-2023 (\$ Millions)

Figure 52. GCC Country Smart Agriculture & Farming Market Size Growth 2018-2023 (\$ Millions)

Figure 53. Americas Smart Agriculture & Farming Market Size 2024-2029 (\$ Millions)

Figure 54. APAC Smart Agriculture & Farming Market Size 2024-2029 (\$ Millions)

Figure 55. Europe Smart Agriculture & Farming Market Size 2024-2029 (\$ Millions)

Figure 56. Middle East & Africa Smart Agriculture & Farming Market Size 2024-2029 (\$ Millions)

Figure 57. United States Smart Agriculture & Farming Market Size 2024-2029 (\$ Millions)

Figure 58. Canada Smart Agriculture & Farming Market Size 2024-2029 (\$ Millions)

Figure 59. Mexico Smart Agriculture & Farming Market Size 2024-2029 (\$ Millions)

Figure 60. Brazil Smart Agriculture & Farming Market Size 2024-2029 (\$ Millions)

Figure 61. China Smart Agriculture & Farming Market Size 2024-2029 (\$ Millions)

Figure 62. Japan Smart Agriculture & Farming Market Size 2024-2029 (\$ Millions)

Figure 63. Korea Smart Agriculture & Farming Market Size 2024-2029 (\$ Millions)

Figure 64. Southeast Asia Smart Agriculture & Farming Market Size 2024-2029 (\$ Millions)

Figure 65. India Smart Agriculture & Farming Market Size 2024-2029 (\$ Millions)

Figure 66. Australia Smart Agriculture & Farming Market Size 2024-2029 (\$ Millions)

Figure 67. Germany Smart Agriculture & Farming Market Size 2024-2029 (\$ Millions)

Figure 68. France Smart Agriculture & Farming Market Size 2024-2029 (\$ Millions)

Figure 69. UK Smart Agriculture & Farming Market Size 2024-2029 (\$ Millions)

Figure 70. Italy Smart Agriculture & Farming Market Size 2024-2029 (\$ Millions)

Figure 71. Russia Smart Agriculture & Farming Market Size 2024-2029 (\$ Millions)

Figure 72. Spain Smart Agriculture & Farming Market Size 2024-2029 (\$ Millions)

Figure 73. Egypt Smart Agriculture & Farming Market Size 2024-2029 (\$ Millions)

Figure 74. South Africa Smart Agriculture & Farming Market Size 2024-2029 (\$ Millions)

Figure 75. Israel Smart Agriculture & Farming Market Size 2024-2029 (\$ Millions)

Figure 76. Turkey Smart Agriculture & Farming Market Size 2024-2029 (\$ Millions)

Figure 77. GCC Countries Smart Agriculture & Farming Market Size 2024-2029 (\$ Millions)

Figure 78. Global Smart Agriculture & Farming Market Size Market Share Forecast by Type (2024-2029)

Figure 79. Global Smart Agriculture & Farming Market Size Market Share Forecast by Application (2024-2029)

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