

Global Small and Medium-Sized Industrial Gas Turbines Market Growth 2025-2031

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Abstracts

The global Small and Medium-Sized Industrial Gas Turbines market size is predicted to grow from US\$ 4283 million in 2025 to US\$ 6986 million in 2031; it is expected to grow at a CAGR of 8.5% from 2025 to 2031.

The impact of the latest U.S. tariff measures and the corresponding policy responses from countries worldwide on market competitiveness, regional economic performance, and supply chain configurations will be comprehensively evaluated in this report.

Small and Medium-Sized Industrial Gas Turbines usually refer to gas turbines with a power range of 1-50MW. They have high efficiency, fast start-up, low emissions and flexible adaptability. They are mainly used in industrial power generation, oil and gas development, ship power, distributed energy and mechanical drive.

United States market for Small and Medium-Sized Industrial Gas Turbines is estimated to increase from US\$ million in 2024 to US\$ million by 2031, at a CAGR of % from 2025 through 2031.

China market for Small and Medium-Sized Industrial Gas Turbines is estimated to increase from US\$ million in 2024 to US\$ million by 2031, at a CAGR of % from 2025 through 2031.

Europe market for Small and Medium-Sized Industrial Gas Turbines is estimated to increase from US\$ million in 2024 to US\$ million by 2031, at a CAGR of % from 2025 through 2031.

Global key Small and Medium-Sized Industrial Gas Turbines players cover GE Vernova,

Siemens Energy, MHPS, Solar Turbines, Baker Hughes, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2024.

LP Information, Inc. (LPI) ' newest research report, the “Small and Medium-Sized Industrial Gas Turbines Industry Forecast” looks at past sales and reviews total world Small and Medium-Sized Industrial Gas Turbines sales in 2024, providing a comprehensive analysis by region and market sector of projected Small and Medium-Sized Industrial Gas Turbines sales for 2025 through 2031. With Small and Medium-Sized Industrial Gas Turbines sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Small and Medium-Sized Industrial Gas Turbines industry.

This Insight Report provides a comprehensive analysis of the global Small and Medium-Sized Industrial Gas Turbines landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Small and Medium-Sized Industrial Gas Turbines portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Small and Medium-Sized Industrial Gas Turbines market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Small and Medium-Sized Industrial Gas Turbines and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Small and Medium-Sized Industrial Gas Turbines.

This report presents a comprehensive overview, market shares, and growth opportunities of Small and Medium-Sized Industrial Gas Turbines market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Less than 20MW

More than 20MW

Segmentation by Application:

Power Generation

Oil & Gas

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

GE Vernova

Siemens Energy

MHPS

Solar Turbines

Baker Hughes

Ansaldo

Kawasaki

BHEL

Key Questions Addressed in this Report

What is the 10-year outlook for the global Small and Medium-Sized Industrial Gas Turbines market?

What factors are driving Small and Medium-Sized Industrial Gas Turbines market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Small and Medium-Sized Industrial Gas Turbines market opportunities vary by end market size?

How does Small and Medium-Sized Industrial Gas Turbines break out by Type, by Application?

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