

# Global Small Home Appliance Market Growth (Status and Outlook) 2024-2030

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## Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

According to our LPI (LP Information) latest study, the global Small Home Appliance market size was valued at US\$ 101920 million in 2023. With growing demand in downstream market, the Small Home Appliance is forecast to a readjusted size of US\$ 159840 million by 2030 with a CAGR of 6.6% during review period.

The research report highlights the growth potential of the global Small Home Appliance market. Small Home Appliance are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Small Home Appliance. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Small Home Appliance market.

Small appliances are semi-portable or portable machines, basically used on platforms such as counter-tops and table tops in order to accomplish a certain household task. Examples of small appliances include coffee makers, humidifiers, toasters, and microwave ovens, among many others. They were made in contrast with chief appliances such as washing machine and refrigerator, which cannot be easily displaced and are basically set on the floor. Small appliances also distinct from consumer electronic goods, which are mainly for entertainment and leisure other than for completely practical use. Some of the small appliances perform almost the similar task as their bigger counterparts. For instance, a toaster oven is the small appliance counterpart of oven and performs the same task as the oven. Small appliances are often known to have a commercial and home version as well as home version, for

instance blenders, food processors, and waffle irons.

Global core small home appliances manufacturers include Koninklijke Philips, SEB and Midea etc. The top 3 companies hold a share about 18%. North America is the largest market, with a share about 35%, followed by China and Europe with the share about 24% and 22%.

In terms of product, disc filter is the largest segment with a share about 44%, followed by screen filter and media filter, with the share about 27% and 21%. And in terms of sales channels, the most common channel is online sales, with a share over 78%.

#### Key Features:

The report on Small Home Appliance market reflects various aspects and provide valuable insights into the industry.

**Market Size and Growth:** The research report provide an overview of the current size and growth of the Small Home Appliance market. It may include historical data, market segmentation by Type (e.g., Vacuum Cleaners, Small Kitchen Appliances), and regional breakdowns.

**Market Drivers and Challenges:** The report can identify and analyse the factors driving the growth of the Small Home Appliance market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

**Competitive Landscape:** The research report provides analysis of the competitive landscape within the Small Home Appliance market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

**Technological Developments:** The research report can delve into the latest technological developments in the Small Home Appliance industry. This include advancements in Small Home Appliance technology, Small Home Appliance new entrants, Small Home Appliance new investment, and other innovations that are shaping the future of Small Home Appliance.

**Downstream Procumbent Preference:** The report can shed light on customer

procumbent behaviour and adoption trends in the Small Home Appliance market. It includes factors influencing customer ' purchasing decisions, preferences for Small Home Appliance product.

**Government Policies and Incentives:** The research report analyse the impact of government policies and incentives on the Small Home Appliance market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Small Home Appliance market. The report also evaluates the effectiveness of these policies in driving market growth.

**Environmental Impact and Sustainability:** The research report assess the environmental impact and sustainability aspects of the Small Home Appliance market.

**Market Forecasts and Future Outlook:** Based on the analysis conducted, the research report provide market forecasts and outlook for the Small Home Appliance industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

**Recommendations and Opportunities:** The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Small Home Appliance market.

**Market Segmentation:**

Small Home Appliance market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of value.

Segmentation by type

Vacuum Cleaners

Small Kitchen Appliances

Personal Care Appliances

Irons

Heating Appliances

Food Preparation Appliances

Segmentation by application

Home

Office or Business

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Koninklijke Philips

SEB

Midea

JS Global

Panasonic

Xinbao Electrical Appliances

Whirlpool

Haier

LG Electronics

Spectrum Brands Holdings

Electrolux Group

Bear Electric

Xiaomi

Samsung Electronics

## Contents

### **1 SCOPE OF THE REPORT**

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

### **2 EXECUTIVE SUMMARY**

- 2.1 World Market Overview
  - 2.1.1 Global Small Home Appliance Market Size 2019-2030
  - 2.1.2 Small Home Appliance Market Size CAGR by Region 2019 VS 2023 VS 2030
- 2.2 Small Home Appliance Segment by Type
  - 2.2.1 Vacuum Cleaners
  - 2.2.2 Small Kitchen Appliances
  - 2.2.3 Personal Care Appliances
  - 2.2.4 Irons
  - 2.2.5 Heating Appliances
  - 2.2.6 Food Preparation Appliances
- 2.3 Small Home Appliance Market Size by Type
  - 2.3.1 Small Home Appliance Market Size CAGR by Type (2019 VS 2023 VS 2030)
  - 2.3.2 Global Small Home Appliance Market Size Market Share by Type (2019-2024)
- 2.4 Small Home Appliance Segment by Application
  - 2.4.1 Home
  - 2.4.2 Office or Business
- 2.5 Small Home Appliance Market Size by Application
  - 2.5.1 Small Home Appliance Market Size CAGR by Application (2019 VS 2023 VS 2030)
  - 2.5.2 Global Small Home Appliance Market Size Market Share by Application (2019-2024)

### **3 SMALL HOME APPLIANCE MARKET SIZE BY PLAYER**

- 3.1 Small Home Appliance Market Size Market Share by Players
  - 3.1.1 Global Small Home Appliance Revenue by Players (2019-2024)
  - 3.1.2 Global Small Home Appliance Revenue Market Share by Players (2019-2024)
- 3.2 Global Small Home Appliance Key Players Head office and Products Offered
- 3.3 Market Concentration Rate Analysis
  - 3.3.1 Competition Landscape Analysis
  - 3.3.2 Concentration Ratio (CR3, CR5 and CR10) & (2022-2024)
- 3.4 New Products and Potential Entrants
- 3.5 Mergers & Acquisitions, Expansion

## **4 SMALL HOME APPLIANCE BY REGIONS**

- 4.1 Small Home Appliance Market Size by Regions (2019-2024)
- 4.2 Americas Small Home Appliance Market Size Growth (2019-2024)
- 4.3 APAC Small Home Appliance Market Size Growth (2019-2024)
- 4.4 Europe Small Home Appliance Market Size Growth (2019-2024)
- 4.5 Middle East & Africa Small Home Appliance Market Size Growth (2019-2024)

## **5 AMERICAS**

- 5.1 Americas Small Home Appliance Market Size by Country (2019-2024)
- 5.2 Americas Small Home Appliance Market Size by Type (2019-2024)
- 5.3 Americas Small Home Appliance Market Size by Application (2019-2024)
- 5.4 United States
- 5.5 Canada
- 5.6 Mexico
- 5.7 Brazil

## **6 APAC**

- 6.1 APAC Small Home Appliance Market Size by Region (2019-2024)
- 6.2 APAC Small Home Appliance Market Size by Type (2019-2024)
- 6.3 APAC Small Home Appliance Market Size by Application (2019-2024)
- 6.4 China
- 6.5 Japan
- 6.6 Korea
- 6.7 Southeast Asia
- 6.8 India
- 6.9 Australia



## **7 EUROPE**

- 7.1 Europe Small Home Appliance by Country (2019-2024)
- 7.2 Europe Small Home Appliance Market Size by Type (2019-2024)
- 7.3 Europe Small Home Appliance Market Size by Application (2019-2024)
- 7.4 Germany
- 7.5 France
- 7.6 UK
- 7.7 Italy
- 7.8 Russia

## **8 MIDDLE EAST & AFRICA**

- 8.1 Middle East & Africa Small Home Appliance by Region (2019-2024)
- 8.2 Middle East & Africa Small Home Appliance Market Size by Type (2019-2024)
- 8.3 Middle East & Africa Small Home Appliance Market Size by Application (2019-2024)
- 8.4 Egypt
- 8.5 South Africa
- 8.6 Israel
- 8.7 Turkey
- 8.8 GCC Countries

## **9 MARKET DRIVERS, CHALLENGES AND TRENDS**

- 9.1 Market Drivers & Growth Opportunities
- 9.2 Market Challenges & Risks
- 9.3 Industry Trends

## **10 GLOBAL SMALL HOME APPLIANCE MARKET FORECAST**

- 10.1 Global Small Home Appliance Forecast by Regions (2025-2030)
  - 10.1.1 Global Small Home Appliance Forecast by Regions (2025-2030)
  - 10.1.2 Americas Small Home Appliance Forecast
  - 10.1.3 APAC Small Home Appliance Forecast
  - 10.1.4 Europe Small Home Appliance Forecast
  - 10.1.5 Middle East & Africa Small Home Appliance Forecast
- 10.2 Americas Small Home Appliance Forecast by Country (2025-2030)
  - 10.2.1 United States Small Home Appliance Market Forecast

- 10.2.2 Canada Small Home Appliance Market Forecast
- 10.2.3 Mexico Small Home Appliance Market Forecast
- 10.2.4 Brazil Small Home Appliance Market Forecast
- 10.3 APAC Small Home Appliance Forecast by Region (2025-2030)
  - 10.3.1 China Small Home Appliance Market Forecast
  - 10.3.2 Japan Small Home Appliance Market Forecast
  - 10.3.3 Korea Small Home Appliance Market Forecast
  - 10.3.4 Southeast Asia Small Home Appliance Market Forecast
  - 10.3.5 India Small Home Appliance Market Forecast
  - 10.3.6 Australia Small Home Appliance Market Forecast
- 10.4 Europe Small Home Appliance Forecast by Country (2025-2030)
  - 10.4.1 Germany Small Home Appliance Market Forecast
  - 10.4.2 France Small Home Appliance Market Forecast
  - 10.4.3 UK Small Home Appliance Market Forecast
  - 10.4.4 Italy Small Home Appliance Market Forecast
  - 10.4.5 Russia Small Home Appliance Market Forecast
- 10.5 Middle East & Africa Small Home Appliance Forecast by Region (2025-2030)
  - 10.5.1 Egypt Small Home Appliance Market Forecast
  - 10.5.2 South Africa Small Home Appliance Market Forecast
  - 10.5.3 Israel Small Home Appliance Market Forecast
  - 10.5.4 Turkey Small Home Appliance Market Forecast
  - 10.5.5 GCC Countries Small Home Appliance Market Forecast
- 10.6 Global Small Home Appliance Forecast by Type (2025-2030)
- 10.7 Global Small Home Appliance Forecast by Application (2025-2030)

## **11 KEY PLAYERS ANALYSIS**

- 11.1 Koninklijke Philips
  - 11.1.1 Koninklijke Philips Company Information
  - 11.1.2 Koninklijke Philips Small Home Appliance Product Offered
  - 11.1.3 Koninklijke Philips Small Home Appliance Revenue, Gross Margin and Market Share (2019-2024)
  - 11.1.4 Koninklijke Philips Main Business Overview
  - 11.1.5 Koninklijke Philips Latest Developments
- 11.2 SEB
  - 11.2.1 SEB Company Information
  - 11.2.2 SEB Small Home Appliance Product Offered
  - 11.2.3 SEB Small Home Appliance Revenue, Gross Margin and Market Share (2019-2024)

- 11.2.4 SEB Main Business Overview
- 11.2.5 SEB Latest Developments
- 11.3 Midea
  - 11.3.1 Midea Company Information
  - 11.3.2 Midea Small Home Appliance Product Offered
  - 11.3.3 Midea Small Home Appliance Revenue, Gross Margin and Market Share (2019-2024)
  - 11.3.4 Midea Main Business Overview
  - 11.3.5 Midea Latest Developments
- 11.4 JS Global
  - 11.4.1 JS Global Company Information
  - 11.4.2 JS Global Small Home Appliance Product Offered
  - 11.4.3 JS Global Small Home Appliance Revenue, Gross Margin and Market Share (2019-2024)
  - 11.4.4 JS Global Main Business Overview
  - 11.4.5 JS Global Latest Developments
- 11.5 Panasonic
  - 11.5.1 Panasonic Company Information
  - 11.5.2 Panasonic Small Home Appliance Product Offered
  - 11.5.3 Panasonic Small Home Appliance Revenue, Gross Margin and Market Share (2019-2024)
  - 11.5.4 Panasonic Main Business Overview
  - 11.5.5 Panasonic Latest Developments
- 11.6 Xinbao Electrical Appliances
  - 11.6.1 Xinbao Electrical Appliances Company Information
  - 11.6.2 Xinbao Electrical Appliances Small Home Appliance Product Offered
  - 11.6.3 Xinbao Electrical Appliances Small Home Appliance Revenue, Gross Margin and Market Share (2019-2024)
  - 11.6.4 Xinbao Electrical Appliances Main Business Overview
  - 11.6.5 Xinbao Electrical Appliances Latest Developments
- 11.7 Whirlpool
  - 11.7.1 Whirlpool Company Information
  - 11.7.2 Whirlpool Small Home Appliance Product Offered
  - 11.7.3 Whirlpool Small Home Appliance Revenue, Gross Margin and Market Share (2019-2024)
  - 11.7.4 Whirlpool Main Business Overview
  - 11.7.5 Whirlpool Latest Developments
- 11.8 Haier
  - 11.8.1 Haier Company Information

- 11.8.2 Haier Small Home Appliance Product Offered
- 11.8.3 Haier Small Home Appliance Revenue, Gross Margin and Market Share (2019-2024)
- 11.8.4 Haier Main Business Overview
- 11.8.5 Haier Latest Developments
- 11.9 LG Electronics
  - 11.9.1 LG Electronics Company Information
  - 11.9.2 LG Electronics Small Home Appliance Product Offered
  - 11.9.3 LG Electronics Small Home Appliance Revenue, Gross Margin and Market Share (2019-2024)
  - 11.9.4 LG Electronics Main Business Overview
  - 11.9.5 LG Electronics Latest Developments
- 11.10 Spectrum Brands Holdings
  - 11.10.1 Spectrum Brands Holdings Company Information
  - 11.10.2 Spectrum Brands Holdings Small Home Appliance Product Offered
  - 11.10.3 Spectrum Brands Holdings Small Home Appliance Revenue, Gross Margin and Market Share (2019-2024)
  - 11.10.4 Spectrum Brands Holdings Main Business Overview
  - 11.10.5 Spectrum Brands Holdings Latest Developments
- 11.11 Electrolux Group
  - 11.11.1 Electrolux Group Company Information
  - 11.11.2 Electrolux Group Small Home Appliance Product Offered
  - 11.11.3 Electrolux Group Small Home Appliance Revenue, Gross Margin and Market Share (2019-2024)
  - 11.11.4 Electrolux Group Main Business Overview
  - 11.11.5 Electrolux Group Latest Developments
- 11.12 Bear Electric
  - 11.12.1 Bear Electric Company Information
  - 11.12.2 Bear Electric Small Home Appliance Product Offered
  - 11.12.3 Bear Electric Small Home Appliance Revenue, Gross Margin and Market Share (2019-2024)
  - 11.12.4 Bear Electric Main Business Overview
  - 11.12.5 Bear Electric Latest Developments
- 11.13 Xiaomi
  - 11.13.1 Xiaomi Company Information
  - 11.13.2 Xiaomi Small Home Appliance Product Offered
  - 11.13.3 Xiaomi Small Home Appliance Revenue, Gross Margin and Market Share (2019-2024)
  - 11.13.4 Xiaomi Main Business Overview

11.13.5 Xiaomi Latest Developments

11.14 Samsung Electronics

11.14.1 Samsung Electronics Company Information

11.14.2 Samsung Electronics Small Home Appliance Product Offered

11.14.3 Samsung Electronics Small Home Appliance Revenue, Gross Margin and Market Share (2019-2024)

11.14.4 Samsung Electronics Main Business Overview

11.14.5 Samsung Electronics Latest Developments

## **12 RESEARCH FINDINGS AND CONCLUSION**

## List Of Tables

### LIST OF TABLES

- Table 1. Small Home Appliance Market Size CAGR by Region (2019 VS 2023 VS 2030) & (\$ Millions)
- Table 2. Major Players of Vacuum Cleaners
- Table 3. Major Players of Small Kitchen Appliances
- Table 4. Major Players of Personal Care Appliances
- Table 5. Major Players of Irons
- Table 6. Major Players of Heating Appliances
- Table 7. Major Players of Food Preparation Appliances
- Table 8. Small Home Appliance Market Size CAGR by Type (2019 VS 2023 VS 2030) & (\$ Millions)
- Table 9. Global Small Home Appliance Market Size by Type (2019-2024) & (\$ Millions)
- Table 10. Global Small Home Appliance Market Size Market Share by Type (2019-2024)
- Table 11. Small Home Appliance Market Size CAGR by Application (2019 VS 2023 VS 2030) & (\$ Millions)
- Table 12. Global Small Home Appliance Market Size by Application (2019-2024) & (\$ Millions)
- Table 13. Global Small Home Appliance Market Size Market Share by Application (2019-2024)
- Table 14. Global Small Home Appliance Revenue by Players (2019-2024) & (\$ Millions)
- Table 15. Global Small Home Appliance Revenue Market Share by Player (2019-2024)
- Table 16. Small Home Appliance Key Players Head office and Products Offered
- Table 17. Small Home Appliance Concentration Ratio (CR3, CR5 and CR10) & (2022-2024)
- Table 18. New Products and Potential Entrants
- Table 19. Mergers & Acquisitions, Expansion
- Table 20. Global Small Home Appliance Market Size by Regions 2019-2024 & (\$ Millions)
- Table 21. Global Small Home Appliance Market Size Market Share by Regions (2019-2024)
- Table 22. Global Small Home Appliance Revenue by Country/Region (2019-2024) & (\$ millions)
- Table 23. Global Small Home Appliance Revenue Market Share by Country/Region (2019-2024)
- Table 24. Americas Small Home Appliance Market Size by Country (2019-2024) & (\$

Millions)

Table 25. Americas Small Home Appliance Market Size Market Share by Country (2019-2024)

Table 26. Americas Small Home Appliance Market Size by Type (2019-2024) & (\$ Millions)

Table 27. Americas Small Home Appliance Market Size Market Share by Type (2019-2024)

Table 28. Americas Small Home Appliance Market Size by Application (2019-2024) & (\$ Millions)

Table 29. Americas Small Home Appliance Market Size Market Share by Application (2019-2024)

Table 30. APAC Small Home Appliance Market Size by Region (2019-2024) & (\$ Millions)

Table 31. APAC Small Home Appliance Market Size Market Share by Region (2019-2024)

Table 32. APAC Small Home Appliance Market Size by Type (2019-2024) & (\$ Millions)

Table 33. APAC Small Home Appliance Market Size Market Share by Type (2019-2024)

Table 34. APAC Small Home Appliance Market Size by Application (2019-2024) & (\$ Millions)

Table 35. APAC Small Home Appliance Market Size Market Share by Application (2019-2024)

Table 36. Europe Small Home Appliance Market Size by Country (2019-2024) & (\$ Millions)

Table 37. Europe Small Home Appliance Market Size Market Share by Country (2019-2024)

Table 38. Europe Small Home Appliance Market Size by Type (2019-2024) & (\$ Millions)

Table 39. Europe Small Home Appliance Market Size Market Share by Type (2019-2024)

Table 40. Europe Small Home Appliance Market Size by Application (2019-2024) & (\$ Millions)

Table 41. Europe Small Home Appliance Market Size Market Share by Application (2019-2024)

Table 42. Middle East & Africa Small Home Appliance Market Size by Region (2019-2024) & (\$ Millions)

Table 43. Middle East & Africa Small Home Appliance Market Size Market Share by Region (2019-2024)

Table 44. Middle East & Africa Small Home Appliance Market Size by Type (2019-2024) & (\$ Millions)

Table 45. Middle East & Africa Small Home Appliance Market Size Market Share by Type (2019-2024)

Table 46. Middle East & Africa Small Home Appliance Market Size by Application (2019-2024) & (\$ Millions)

Table 47. Middle East & Africa Small Home Appliance Market Size Market Share by Application (2019-2024)

Table 48. Key Market Drivers & Growth Opportunities of Small Home Appliance

Table 49. Key Market Challenges & Risks of Small Home Appliance

Table 50. Key Industry Trends of Small Home Appliance

Table 51. Global Small Home Appliance Market Size Forecast by Regions (2025-2030) & (\$ Millions)

Table 52. Global Small Home Appliance Market Size Market Share Forecast by Regions (2025-2030)

Table 53. Global Small Home Appliance Market Size Forecast by Type (2025-2030) & (\$ Millions)

Table 54. Global Small Home Appliance Market Size Forecast by Application (2025-2030) & (\$ Millions)

Table 55. Koninklijke Philips Details, Company Type, Small Home Appliance Area Served and Its Competitors

Table 56. Koninklijke Philips Small Home Appliance Product Offered

Table 57. Koninklijke Philips Small Home Appliance Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 58. Koninklijke Philips Main Business

Table 59. Koninklijke Philips Latest Developments

Table 60. SEB Details, Company Type, Small Home Appliance Area Served and Its Competitors

Table 61. SEB Small Home Appliance Product Offered

Table 62. SEB Main Business

Table 63. SEB Small Home Appliance Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 64. SEB Latest Developments

Table 65. Midea Details, Company Type, Small Home Appliance Area Served and Its Competitors

Table 66. Midea Small Home Appliance Product Offered

Table 67. Midea Main Business

Table 68. Midea Small Home Appliance Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 69. Midea Latest Developments

Table 70. JS Global Details, Company Type, Small Home Appliance Area Served and



## Its Competitors

Table 71. JS Global Small Home Appliance Product Offered

Table 72. JS Global Main Business

Table 73. JS Global Small Home Appliance Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 74. JS Global Latest Developments

Table 75. Panasonic Details, Company Type, Small Home Appliance Area Served and Its Competitors

Table 76. Panasonic Small Home Appliance Product Offered

Table 77. Panasonic Main Business

Table 78. Panasonic Small Home Appliance Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 79. Panasonic Latest Developments

Table 80. Xinbao Electrical Appliances Details, Company Type, Small Home Appliance Area Served and Its Competitors

Table 81. Xinbao Electrical Appliances Small Home Appliance Product Offered

Table 82. Xinbao Electrical Appliances Main Business

Table 83. Xinbao Electrical Appliances Small Home Appliance Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 84. Xinbao Electrical Appliances Latest Developments

Table 85. Whirlpool Details, Company Type, Small Home Appliance Area Served and Its Competitors

Table 86. Whirlpool Small Home Appliance Product Offered

Table 87. Whirlpool Main Business

Table 88. Whirlpool Small Home Appliance Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 89. Whirlpool Latest Developments

Table 90. Haier Details, Company Type, Small Home Appliance Area Served and Its Competitors

Table 91. Haier Small Home Appliance Product Offered

Table 92. Haier Main Business

Table 93. Haier Small Home Appliance Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 94. Haier Latest Developments

Table 95. LG Electronics Details, Company Type, Small Home Appliance Area Served and Its Competitors

Table 96. LG Electronics Small Home Appliance Product Offered

Table 97. LG Electronics Main Business

Table 98. LG Electronics Small Home Appliance Revenue (\$ million), Gross Margin and

Market Share (2019-2024)

Table 99. LG Electronics Latest Developments

Table 100. Spectrum Brands Holdings Details, Company Type, Small Home Appliance Area Served and Its Competitors

Table 101. Spectrum Brands Holdings Small Home Appliance Product Offered

Table 102. Spectrum Brands Holdings Main Business

Table 103. Spectrum Brands Holdings Small Home Appliance Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 104. Spectrum Brands Holdings Latest Developments

Table 105. Electrolux Group Details, Company Type, Small Home Appliance Area Served and Its Competitors

Table 106. Electrolux Group Small Home Appliance Product Offered

Table 107. Electrolux Group Small Home Appliance Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 108. Electrolux Group Main Business

Table 109. Electrolux Group Latest Developments

Table 110. Bear Electric Details, Company Type, Small Home Appliance Area Served and Its Competitors

Table 111. Bear Electric Small Home Appliance Product Offered

Table 112. Bear Electric Main Business

Table 113. Bear Electric Small Home Appliance Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 114. Bear Electric Latest Developments

Table 115. Xiaomi Details, Company Type, Small Home Appliance Area Served and Its Competitors

Table 116. Xiaomi Small Home Appliance Product Offered

Table 117. Xiaomi Main Business

Table 118. Xiaomi Small Home Appliance Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 119. Xiaomi Latest Developments

Table 120. Samsung Electronics Details, Company Type, Small Home Appliance Area Served and Its Competitors

Table 121. Samsung Electronics Small Home Appliance Product Offered

Table 122. Samsung Electronics Main Business

Table 123. Samsung Electronics Small Home Appliance Revenue (\$ million), Gross Margin and Market Share (2019-2024)

Table 124. Samsung Electronics Latest Developments

## List Of Figures

### LIST OF FIGURES

Figure 1. Small Home Appliance Report Years Considered

Figure 2. Research Objectives

Figure 3. Research Methodology

Figure 4. Research Process and Data Source

Figure 5. Global Small Home Appliance Market Size Growth Rate 2019-2030 (\$ Millions)

Figure 6. Small Home Appliance Sales by Geographic Region (2019, 2023 & 2030) & (\$ millions)

Figure 7. Small Home Appliance Sales Market Share by Country/Region (2023)

Figure 8. Small Home Appliance Sales Market Share by Country/Region (2019, 2023 & 2030)

Figure 9. Global Small Home Appliance Market Size Market Share by Type in 2023

Figure 10. Small Home Appliance in Home

Figure 11. Global Small Home Appliance Market: Home (2019-2024) & (\$ Millions)

Figure 12. Small Home Appliance in Office or Business

Figure 13. Global Small Home Appliance Market: Office or Business (2019-2024) & (\$ Millions)

Figure 14. Global Small Home Appliance Market Size Market Share by Application in 2023

Figure 15. Global Small Home Appliance Revenue Market Share by Player in 2023

Figure 16. Global Small Home Appliance Market Size Market Share by Regions (2019-2024)

Figure 17. Americas Small Home Appliance Market Size 2019-2024 (\$ Millions)

Figure 18. APAC Small Home Appliance Market Size 2019-2024 (\$ Millions)

Figure 19. Europe Small Home Appliance Market Size 2019-2024 (\$ Millions)

Figure 20. Middle East & Africa Small Home Appliance Market Size 2019-2024 (\$ Millions)

Figure 21. Americas Small Home Appliance Value Market Share by Country in 2023

Figure 22. United States Small Home Appliance Market Size Growth 2019-2024 (\$ Millions)

Figure 23. Canada Small Home Appliance Market Size Growth 2019-2024 (\$ Millions)

Figure 24. Mexico Small Home Appliance Market Size Growth 2019-2024 (\$ Millions)

Figure 25. Brazil Small Home Appliance Market Size Growth 2019-2024 (\$ Millions)

Figure 26. APAC Small Home Appliance Market Size Market Share by Region in 2023

Figure 27. APAC Small Home Appliance Market Size Market Share by Type in 2023

Figure 28. APAC Small Home Appliance Market Size Market Share by Application in 2023

Figure 29. China Small Home Appliance Market Size Growth 2019-2024 (\$ Millions)

Figure 30. Japan Small Home Appliance Market Size Growth 2019-2024 (\$ Millions)

Figure 31. Korea Small Home Appliance Market Size Growth 2019-2024 (\$ Millions)

Figure 32. Southeast Asia Small Home Appliance Market Size Growth 2019-2024 (\$ Millions)

Figure 33. India Small Home Appliance Market Size Growth 2019-2024 (\$ Millions)

Figure 34. Australia Small Home Appliance Market Size Growth 2019-2024 (\$ Millions)

Figure 35. Europe Small Home Appliance Market Size Market Share by Country in 2023

Figure 36. Europe Small Home Appliance Market Size Market Share by Type (2019-2024)

Figure 37. Europe Small Home Appliance Market Size Market Share by Application (2019-2024)

Figure 38. Germany Small Home Appliance Market Size Growth 2019-2024 (\$ Millions)

Figure 39. France Small Home Appliance Market Size Growth 2019-2024 (\$ Millions)

Figure 40. UK Small Home Appliance Market Size Growth 2019-2024 (\$ Millions)

Figure 41. Italy Small Home Appliance Market Size Growth 2019-2024 (\$ Millions)

Figure 42. Russia Small Home Appliance Market Size Growth 2019-2024 (\$ Millions)

Figure 43. Middle East & Africa Small Home Appliance Market Size Market Share by Region (2019-2024)

Figure 44. Middle East & Africa Small Home Appliance Market Size Market Share by Type (2019-2024)

Figure 45. Middle East & Africa Small Home Appliance Market Size Market Share by Application (2019-2024)

Figure 46. Egypt Small Home Appliance Market Size Growth 2019-2024 (\$ Millions)

Figure 47. South Africa Small Home Appliance Market Size Growth 2019-2024 (\$ Millions)

Figure 48. Israel Small Home Appliance Market Size Growth 2019-2024 (\$ Millions)

Figure 49. Turkey Small Home Appliance Market Size Growth 2019-2024 (\$ Millions)

Figure 50. GCC Country Small Home Appliance Market Size Growth 2019-2024 (\$ Millions)

Figure 51. Americas Small Home Appliance Market Size 2025-2030 (\$ Millions)

Figure 52. APAC Small Home Appliance Market Size 2025-2030 (\$ Millions)

Figure 53. Europe Small Home Appliance Market Size 2025-2030 (\$ Millions)

Figure 54. Middle East & Africa Small Home Appliance Market Size 2025-2030 (\$ Millions)

Figure 55. United States Small Home Appliance Market Size 2025-2030 (\$ Millions)

Figure 56. Canada Small Home Appliance Market Size 2025-2030 (\$ Millions)

- Figure 57. Mexico Small Home Appliance Market Size 2025-2030 (\$ Millions)
- Figure 58. Brazil Small Home Appliance Market Size 2025-2030 (\$ Millions)
- Figure 59. China Small Home Appliance Market Size 2025-2030 (\$ Millions)
- Figure 60. Japan Small Home Appliance Market Size 2025-2030 (\$ Millions)
- Figure 61. Korea Small Home Appliance Market Size 2025-2030 (\$ Millions)
- Figure 62. Southeast Asia Small Home Appliance Market Size 2025-2030 (\$ Millions)
- Figure 63. India Small Home Appliance Market Size 2025-2030 (\$ Millions)
- Figure 64. Australia Small Home Appliance Market Size 2025-2030 (\$ Millions)
- Figure 65. Germany Small Home Appliance Market Size 2025-2030 (\$ Millions)
- Figure 66. France Small Home Appliance Market Size 2025-2030 (\$ Millions)
- Figure 67. UK Small Home Appliance Market Size 2025-2030 (\$ Millions)
- Figure 68. Italy Small Home Appliance Market Size 2025-2030 (\$ Millions)
- Figure 69. Russia Small Home Appliance Market Size 2025-2030 (\$ Millions)
- Figure 70. Spain Small Home Appliance Market Size 2025-2030 (\$ Millions)
- Figure 71. Egypt Small Home Appliance Market Size 2025-2030 (\$ Millions)
- Figure 72. South Africa Small Home Appliance Market Size 2025-2030 (\$ Millions)
- Figure 73. Israel Small Home Appliance Market Size 2025-2030 (\$ Millions)
- Figure 74. Turkey Small Home Appliance Market Size 2025-2030 (\$ Millions)
- Figure 75. GCC Countries Small Home Appliance Market Size 2025-2030 (\$ Millions)
- Figure 76. Global Small Home Appliance Market Size Market Share Forecast by Type (2025-2030)
- Figure 77. Global Small Home Appliance Market Size Market Share Forecast by Application (2025-2030)

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