

Global Sintered Permanent Magnetic Material Market Growth 2026-2032

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Abstracts

The global Sintered Permanent Magnetic Material market size is predicted to grow from US\$ 9426 million in 2025 to US\$ 16022 million in 2032; it is expected to grow at a CAGR of 7.8% from 2026 to 2032.

In 2025, global sales volume of sintered permanent magnetic materials reached 196 K tonnes, with an average price of \$49 per kilogram.

Sintered permanent magnetic materials are high-performance permanent magnets produced via powder metallurgy processes (powder preparation ? oriented pressing ? high-temperature sintering ? post-processing); this represents the core manufacturing route for rare-earth permanent magnets. The representative product is sintered NdFeB (chemical formula: $\text{Nd}_2\text{Fe}_{14}\text{B}$), composed of the rare-earth element neodymium (Nd), iron (Fe), boron (B), and minor additives (such as dysprosium [Dy], terbium [Tb], and cobalt [Co]). The sintering process yields magnets with exceptionally high magnetic phase content and consistent crystal orientation, achieving a maximum energy product (BH_{max}) of 30-52 MGOe. As the commercial permanent magnetic material with the highest overall magnetic performance, it is hailed as the 'King of Modern Magnets.'

The raw material supply chain for sintered permanent magnetic materials is highly concentrated within the rare-earth and strategic metal sectors. Core raw materials include rare-earth elements such as neodymium (Nd), dysprosium (Dy), and terbium (Tb), alongside transition metals like iron (Fe), boron (B), and cobalt (Co). Neodymium, the dominant rare-earth element, relies heavily on China for supply; China possesses the world's largest rare-earth reserves and smelting/separation capacity, with enterprises such as Northern Rare Earth and China Rare Earth Group controlling the upstream supply of oxides. Dysprosium and terbium-heavy rare-earth additives are

crucial for enhancing the thermal stability of high-coercivity grades, yet their global supply is even more concentrated, and their prices are subject to extreme volatility. The upstream segment of the industry chain also encompasses rare-earth oxide smelting, metal reduction, and alloy melting—areas where China holds a dominant global position. In 2025, China's Ministry of Commerce implemented export licensing requirements for rare-earth-related products, further highlighting the geopolitical sensitivity of the supply chain.

In terms of cost structure, sintered permanent magnetic materials are classic examples of products where raw material costs are the absolute dominant factor. Based on the financial data of industry leaders, direct raw material costs account for as much as 77–86% of operating costs. Within this category, procurement costs for rare earth metals (such as neodymium, dysprosium, and terbium) fluctuate sharply with market prices; between 2018 and 2022, driven by rising rare earth prices, the operating cost per ton for a leading enterprise surged from RMB 215,000 to RMB 429,000—a compound annual growth rate of 18.8%—while the proportion of direct material costs climbed from 77.64% to 86.25%. Manufacturing overheads (including energy consumption for vacuum sintering furnaces and processes such as hydrogen decrepitation/powder milling and orientation pressing) account for approximately 8–12%, labor costs for about 3–5%, and surface treatment (electroplating/coating) for roughly 3–5%.

LP Information, Inc. (LPI)'s newest research report, the "Sintered Permanent Magnetic Material Industry Forecast" looks at past sales and reviews total world Sintered Permanent Magnetic Material sales in 2025, providing a comprehensive analysis by region and market sector of projected Sintered Permanent Magnetic Material sales for 2026 through 2032. With Sintered Permanent Magnetic Material sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Sintered Permanent Magnetic Material industry.

This Insight Report provides a comprehensive analysis of the global Sintered Permanent Magnetic Material landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Sintered Permanent Magnetic Material portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Sintered Permanent Magnetic Material market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Sintered Permanent Magnetic Material and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Sintered Permanent Magnetic Material.

This report presents a comprehensive overview, market shares, and growth opportunities of Sintered Permanent Magnetic Material market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Ferrite

Rare Earth

Others

Segmentation by Surface Protective Coatings:

Nickel-Copper-Nickel

Zinc Plating

Epoxy Resin

Gold Plating

Uncoated

Segmentation by Product Forms:

Block

Ring

Arc

Cylinder

Other

Segmentation by Application:

Consumer Electronics

New Energy Vehicles

Wind Power Generation

Industrial Automation

Home Appliances

Medical

Aerospace & Defense

Other

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Proterial (JP)

TDK (JP)

Hengdian Dongci (CN)

Lingyi iTech (CN)

Anhui Longmag Technology (CN)

JLMAG (CN)

Sanhuan (CN)

Tokyo Ferrite (JP)

BGRIMM Magnetic Materials & Technology (CN)

Hunan Aerospace Magnet & Magneto (CN)

Zhejiang Kaiwen Magnetic Steel (CN)

Guangzhou Jinnan Magnetic Materials (CN)

Guangdong Meizhou Magnetic Materials (CN)

Shin-Etsu (JP)

Yunsheng (CN)

Zhenghai Magnetics (CN)

Anhui Earth-Panda (CN)

Vacuumschmelze (DE)

Permag (US)

Key Questions Addressed in this Report

What is the 10-year outlook for the global Sintered Permanent Magnetic Material market?

What factors are driving Sintered Permanent Magnetic Material market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Sintered Permanent Magnetic Material market opportunities vary by end market size?

How does Sintered Permanent Magnetic Material break out by Type, by Application?

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