

Global Single-Phase Oil-Immersed Transformer Market Growth 2026-2032

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Abstracts

The global Single-Phase Oil-Immersed Transformer market size is predicted to grow from US\$ 24598 million in 2025 to US\$ 43195 million in 2032; it is expected to grow at a CAGR of 8.3% from 2026 to 2032.

A Single-Phase Oil-Immersed Transformer is a type of power transformer designed for single-phase AC power systems, in which the core and windings are immersed in insulating mineral oil that serves both as an electrical insulation medium and a cooling medium. Heat generated during operation is dissipated through natural or forced oil circulation. This transformer type is widely used in power distribution networks, rural electrification, residential power supply, and light industrial applications, offering advantages such as reliable insulation performance, strong overload capability, effective heat dissipation, and long service life. In 2025, global oil-immersed transformer production reached approximately 1.7 M units, with an average global market price of around US\$ 15,000 per unit. Annual production capacity is 2.1 M Units. Gross Profit Margin: 23.58%. The oil-immersed transformer industry chain starts upstream with key raw materials such as silicon steel, copper conductors, insulating mineral oil, and electrical insulation materials. Core components including windings, cores, tanks, bushings, and tap changers are manufactured and assembled by transformer producers. Midstream manufacturers integrate design, testing, and system compatibility to meet grid standards and customer specifications. Downstream demand is driven by power utilities, industrial facilities, renewable energy projects, infrastructure construction, and rural electrification programs, where reliable voltage conversion equipment is essential for stable power delivery. Oil-immersed transformers remain a cornerstone product in global power infrastructure because of their durability, thermal performance, and cost efficiency for medium- and high-capacity applications. Despite competition from dry-type transformers in certain environments, oil-immersed designs

continue to dominate large portions of the distribution and transmission market. Future growth will be supported by grid modernization, renewable energy integration, and expanding electricity access in developing regions. Technological improvements in eco-friendly insulating oils and higher energy efficiency standards will further enhance their long-term market relevance.

United States market for Single-Phase Oil-Immersed Transformer is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

China market for Single-Phase Oil-Immersed Transformer is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Europe market for Single-Phase Oil-Immersed Transformer is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Global key Single-Phase Oil-Immersed Transformer players cover Siemens Energy (Germany), ABB Hitachi Energy (Switzerland), General Electric (USA), Eaton Corporation (Ireland), Mitsubishi Electric Power Products Inc. (Japan), etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2025.

LP Information, Inc. (LPI) ' newest research report, the "Single-Phase Oil-Immersed Transformer Industry Forecast" looks at past sales and reviews total world Single-Phase Oil-Immersed Transformer sales in 2025, providing a comprehensive analysis by region and market sector of projected Single-Phase Oil-Immersed Transformer sales for 2026 through 2032. With Single-Phase Oil-Immersed Transformer sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Single-Phase Oil-Immersed Transformer industry.

This Insight Report provides a comprehensive analysis of the global Single-Phase Oil-Immersed Transformer landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Single-Phase Oil-Immersed Transformer portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Single-Phase Oil-Immersed Transformer market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Single-Phase Oil-Immersed Transformer and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Single-Phase Oil-Immersed Transformer.

This report presents a comprehensive overview, market shares, and growth opportunities of Single-Phase Oil-Immersed Transformer market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Small Capacity?? 25 kVA

Medium Capacity?25–100 kVA

Large Capacity?100–500 kVA

Extra-Large Capacity?> 500 kVA

Segmentation by Voltage Class:

Low Voltage Distribution Type?? 1 kV secondary?

Medium Voltage Distribution Type?1–35 kV primary?

High Voltage Special Type?>35 kV single-phase applications)

Segmentation by Application:

Residential & Rural Distribution

Commercial & Public Facilities

Industrial Use (Light Industry)

Agriculture & Infrastructure

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Siemens Energy (Germany)

ABB Hitachi Energy (Switzerland)

General Electric (USA)

Eaton Corporation (Ireland)

Mitsubishi Electric Power Products Inc. (Japan)

Bharat Heavy Electricals Limited (India)

JSHP Transformer Co Ltd (China)

TBEA Co., Ltd (China)

Jiangsu Huapeng Transformer Co., Ltd (China)

CHINT Group (China)

SUNTEN Electric Co., Ltd (China)

ProlecGE (Mexico)

CHBEB Group (China)

XD Group / Xi'an Transformer Group (China)

MingYang Electric Co., Ltd (China)

Nissin Electric Co., Ltd (Japan)

Hyosung Heavy Industries (South Korea)

Hyundai Electric & Energy Systems (South Korea)

Schneider Electric (France)

Toshiba Energy Systems & Solutions Corp (Japan)

Key Questions Addressed in this Report

What is the 10-year outlook for the global Single-Phase Oil-Immersed Transformer market?

What factors are driving Single-Phase Oil-Immersed Transformer market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Single-Phase Oil-Immersed Transformer market opportunities vary by end market size?

How does Single-Phase Oil-Immersed Transformer break out by Type, by Application?

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

2.1 World Market Overview

- 2.1.1 Global Single-Phase Oil-Immersed Transformer Annual Sales 2021-2032
- 2.1.2 World Current & Future Analysis for Single-Phase Oil-Immersed Transformer by Geographic Region, 2021, 2025 & 2032
- 2.1.3 World Current & Future Analysis for Single-Phase Oil-Immersed Transformer by Country/Region, 2021, 2025 & 2032

2.2 Single-Phase Oil-Immersed Transformer Segment by Type

- 2.2.1 Small Capacity?? 25 kVA
- 2.2.2 Medium Capacity?25–100 kVA
- 2.2.3 Large Capacity?100–500 kVA
- 2.2.4 Extra-Large Capacity?> 500 kVA
- 2.2.5 Single-Phase Oil-Immersed Transformer Sales by Type
 - 2.2.5.1 Global Single-Phase Oil-Immersed Transformer Sales Market Share by Type (2021-2026)
 - 2.2.5.2 Global Single-Phase Oil-Immersed Transformer Revenue and Market Share by Type (2021-2026)
 - 2.2.5.3 Global Single-Phase Oil-Immersed Transformer Sale Price by Type (2021-2026)

2.3 Single-Phase Oil-Immersed Transformer Segment by Voltage Class

- 2.3.1 Low Voltage Distribution Type?? 1 kV secondary?
- 2.3.2 Medium Voltage Distribution Type?1–35 kV primary?
- 2.3.3 High Voltage Special Type?>35 kV single-phase applications)
- 2.3.4 Single-Phase Oil-Immersed Transformer Sales by Voltage Class
 - 2.3.4.1 Global Single-Phase Oil-Immersed Transformer Sales Market Share by

Voltage Class (2021-2026)

2.3.4.2 Global Single-Phase Oil-Immersed Transformer Revenue and Market Share by Voltage Class (2021-2026)

2.3.4.3 Global Single-Phase Oil-Immersed Transformer Sale Price by Voltage Class (2021-2026)

2.4 Single-Phase Oil-Immersed Transformer Segment by Application

2.4.1 Residential & Rural Distribution

2.4.2 Commercial & Public Facilities

2.4.3 Industrial Use (Light Industry)

2.4.4 Agriculture & Infrastructure

2.4.5 Others

2.4.6 Single-Phase Oil-Immersed Transformer Sales by Application

2.4.6.1 Global Single-Phase Oil-Immersed Transformer Sale Market Share by Application (2021-2026)

2.4.6.2 Global Single-Phase Oil-Immersed Transformer Revenue and Market Share by Application (2021-2026)

2.4.6.3 Global Single-Phase Oil-Immersed Transformer Sale Price by Application (2021-2026)

3 GLOBAL BY COMPANY

3.1 Global Single-Phase Oil-Immersed Transformer Breakdown Data by Company

3.1.1 Global Single-Phase Oil-Immersed Transformer Annual Sales by Company (2021-2026)

3.1.2 Global Single-Phase Oil-Immersed Transformer Sales Market Share by Company (2021-2026)

3.2 Global Single-Phase Oil-Immersed Transformer Annual Revenue by Company (2021-2026)

3.2.1 Global Single-Phase Oil-Immersed Transformer Revenue by Company (2021-2026)

3.2.2 Global Single-Phase Oil-Immersed Transformer Revenue Market Share by Company (2021-2026)

3.3 Global Single-Phase Oil-Immersed Transformer Sale Price by Company

3.4 Key Manufacturers Single-Phase Oil-Immersed Transformer Producing Area Distribution, Sales Area, Product Type

3.4.1 Key Manufacturers Single-Phase Oil-Immersed Transformer Product Location Distribution

3.4.2 Players Single-Phase Oil-Immersed Transformer Products Offered

3.5 Market Concentration Rate Analysis

- 3.5.1 Competition Landscape Analysis
- 3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2024-2026)
- 3.6 New Products and Potential Entrants
- 3.7 Market M&A Activity & Strategy

4 WORLD HISTORIC REVIEW FOR SINGLE-PHASE OIL-IMMERSED TRANSFORMER BY GEOGRAPHIC REGION

- 4.1 World Historic Single-Phase Oil-Immersed Transformer Market Size by Geographic Region (2021-2026)
 - 4.1.1 Global Single-Phase Oil-Immersed Transformer Annual Sales by Geographic Region (2021-2026)
 - 4.1.2 Global Single-Phase Oil-Immersed Transformer Annual Revenue by Geographic Region (2021-2026)
- 4.2 World Historic Single-Phase Oil-Immersed Transformer Market Size by Country/Region (2021-2026)
 - 4.2.1 Global Single-Phase Oil-Immersed Transformer Annual Sales by Country/Region (2021-2026)
 - 4.2.2 Global Single-Phase Oil-Immersed Transformer Annual Revenue by Country/Region (2021-2026)
- 4.3 Americas Single-Phase Oil-Immersed Transformer Sales Growth
- 4.4 APAC Single-Phase Oil-Immersed Transformer Sales Growth
- 4.5 Europe Single-Phase Oil-Immersed Transformer Sales Growth
- 4.6 Middle East & Africa Single-Phase Oil-Immersed Transformer Sales Growth

5 AMERICAS

- 5.1 Americas Single-Phase Oil-Immersed Transformer Sales by Country
 - 5.1.1 Americas Single-Phase Oil-Immersed Transformer Sales by Country (2021-2026)
 - 5.1.2 Americas Single-Phase Oil-Immersed Transformer Revenue by Country (2021-2026)
- 5.2 Americas Single-Phase Oil-Immersed Transformer Sales by Type (2021-2026)
- 5.3 Americas Single-Phase Oil-Immersed Transformer Sales by Application (2021-2026)
- 5.4 United States
- 5.5 Canada
- 5.6 Mexico
- 5.7 Brazil

6 APAC

6.1 APAC Single-Phase Oil-Immersed Transformer Sales by Region

6.1.1 APAC Single-Phase Oil-Immersed Transformer Sales by Region (2021-2026)

6.1.2 APAC Single-Phase Oil-Immersed Transformer Revenue by Region (2021-2026)

6.2 APAC Single-Phase Oil-Immersed Transformer Sales by Type (2021-2026)

6.3 APAC Single-Phase Oil-Immersed Transformer Sales by Application (2021-2026)

6.4 China

6.5 Japan

6.6 South Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

6.10 China Taiwan

7 EUROPE

7.1 Europe Single-Phase Oil-Immersed Transformer by Country

7.1.1 Europe Single-Phase Oil-Immersed Transformer Sales by Country (2021-2026)

7.1.2 Europe Single-Phase Oil-Immersed Transformer Revenue by Country
(2021-2026)

7.2 Europe Single-Phase Oil-Immersed Transformer Sales by Type (2021-2026)

7.3 Europe Single-Phase Oil-Immersed Transformer Sales by Application (2021-2026)

7.4 Germany

7.5 France

7.6 UK

7.7 Italy

7.8 Russia

8 MIDDLE EAST & AFRICA

8.1 Middle East & Africa Single-Phase Oil-Immersed Transformer by Country

8.1.1 Middle East & Africa Single-Phase Oil-Immersed Transformer Sales by Country
(2021-2026)

8.1.2 Middle East & Africa Single-Phase Oil-Immersed Transformer Revenue by
Country (2021-2026)

8.2 Middle East & Africa Single-Phase Oil-Immersed Transformer Sales by Type (2021-2026)

8.3 Middle East & Africa Single-Phase Oil-Immersed Transformer Sales by Application (2021-2026)

8.4 Egypt

8.5 South Africa

8.6 Israel

8.7 Turkey

8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

9.1 Market Drivers & Growth Opportunities

9.2 Market Challenges & Risks

9.3 Industry Trends

10 MANUFACTURING COST STRUCTURE ANALYSIS

10.1 Raw Material and Suppliers

10.2 Manufacturing Cost Structure Analysis of Single-Phase Oil-Immersed Transformer

10.3 Manufacturing Process Analysis of Single-Phase Oil-Immersed Transformer

10.4 Industry Chain Structure of Single-Phase Oil-Immersed Transformer

11 MARKETING, DISTRIBUTORS AND CUSTOMER

11.1 Sales Channel

11.1.1 Direct Channels

11.1.2 Indirect Channels

11.2 Single-Phase Oil-Immersed Transformer Distributors

11.3 Single-Phase Oil-Immersed Transformer Customer

12 WORLD FORECAST REVIEW FOR SINGLE-PHASE OIL-IMMERSED TRANSFORMER BY GEOGRAPHIC REGION

12.1 Global Single-Phase Oil-Immersed Transformer Market Size Forecast by Region

12.1.1 Global Single-Phase Oil-Immersed Transformer Forecast by Region (2027-2032)

12.1.2 Global Single-Phase Oil-Immersed Transformer Annual Revenue Forecast by Region (2027-2032)

12.2 Americas Forecast by Country (2027-2032)

12.3 APAC Forecast by Region (2027-2032)

12.4 Europe Forecast by Country (2027-2032)

12.5 Middle East & Africa Forecast by Country (2027-2032)

12.6 Global Single-Phase Oil-Immersed Transformer Forecast by Type (2027-2032)

12.7 Global Single-Phase Oil-Immersed Transformer Forecast by Application (2027-2032)

13 KEY PLAYERS ANALYSIS

13.1 Siemens Energy (Germany)

13.1.1 Siemens Energy (Germany) Company Information

13.1.2 Siemens Energy (Germany) Single-Phase Oil-Immersed Transformer Product Portfolios and Specifications

13.1.3 Siemens Energy (Germany) Single-Phase Oil-Immersed Transformer Sales, Revenue, Price and Gross Margin (2021-2026)

13.1.4 Siemens Energy (Germany) Main Business Overview

13.1.5 Siemens Energy (Germany) Latest Developments

13.2 ABB Hitachi Energy (Switzerland)

13.2.1 ABB Hitachi Energy (Switzerland) Company Information

13.2.2 ABB Hitachi Energy (Switzerland) Single-Phase Oil-Immersed Transformer Product Portfolios and Specifications

13.2.3 ABB Hitachi Energy (Switzerland) Single-Phase Oil-Immersed Transformer Sales, Revenue, Price and Gross Margin (2021-2026)

13.2.4 ABB Hitachi Energy (Switzerland) Main Business Overview

13.2.5 ABB Hitachi Energy (Switzerland) Latest Developments

13.3 General Electric (USA)

13.3.1 General Electric (USA) Company Information

13.3.2 General Electric (USA) Single-Phase Oil-Immersed Transformer Product Portfolios and Specifications

13.3.3 General Electric (USA) Single-Phase Oil-Immersed Transformer Sales, Revenue, Price and Gross Margin (2021-2026)

13.3.4 General Electric (USA) Main Business Overview

13.3.5 General Electric (USA) Latest Developments

13.4 Eaton Corporation (Ireland)

13.4.1 Eaton Corporation (Ireland) Company Information

13.4.2 Eaton Corporation (Ireland) Single-Phase Oil-Immersed Transformer Product Portfolios and Specifications

13.4.3 Eaton Corporation (Ireland) Single-Phase Oil-Immersed Transformer Sales, Revenue, Price and Gross Margin (2021-2026)

13.4.4 Eaton Corporation (Ireland) Main Business Overview

- 13.4.5 Eaton Corporation (Ireland) Latest Developments
- 13.5 Mitsubishi Electric Power Products Inc. (Japan)
 - 13.5.1 Mitsubishi Electric Power Products Inc. (Japan) Company Information
 - 13.5.2 Mitsubishi Electric Power Products Inc. (Japan) Single-Phase Oil-Immersed Transformer Product Portfolios and Specifications
 - 13.5.3 Mitsubishi Electric Power Products Inc. (Japan) Single-Phase Oil-Immersed Transformer Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.5.4 Mitsubishi Electric Power Products Inc. (Japan) Main Business Overview
 - 13.5.5 Mitsubishi Electric Power Products Inc. (Japan) Latest Developments
- 13.6 Bharat Heavy Electricals Limited (India)
 - 13.6.1 Bharat Heavy Electricals Limited (India) Company Information
 - 13.6.2 Bharat Heavy Electricals Limited (India) Single-Phase Oil-Immersed Transformer Product Portfolios and Specifications
 - 13.6.3 Bharat Heavy Electricals Limited (India) Single-Phase Oil-Immersed Transformer Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.6.4 Bharat Heavy Electricals Limited (India) Main Business Overview
 - 13.6.5 Bharat Heavy Electricals Limited (India) Latest Developments
- 13.7 JSHP Transformer Co Ltd (China)
 - 13.7.1 JSHP Transformer Co Ltd (China) Company Information
 - 13.7.2 JSHP Transformer Co Ltd (China) Single-Phase Oil-Immersed Transformer Product Portfolios and Specifications
 - 13.7.3 JSHP Transformer Co Ltd (China) Single-Phase Oil-Immersed Transformer Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.7.4 JSHP Transformer Co Ltd (China) Main Business Overview
 - 13.7.5 JSHP Transformer Co Ltd (China) Latest Developments
- 13.8 TBEA Co., Ltd (China)
 - 13.8.1 TBEA Co., Ltd (China) Company Information
 - 13.8.2 TBEA Co., Ltd (China) Single-Phase Oil-Immersed Transformer Product Portfolios and Specifications
 - 13.8.3 TBEA Co., Ltd (China) Single-Phase Oil-Immersed Transformer Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.8.4 TBEA Co., Ltd (China) Main Business Overview
 - 13.8.5 TBEA Co., Ltd (China) Latest Developments
- 13.9 Jiangsu Huapeng Transformer Co., Ltd (China)
 - 13.9.1 Jiangsu Huapeng Transformer Co., Ltd (China) Company Information
 - 13.9.2 Jiangsu Huapeng Transformer Co., Ltd (China) Single-Phase Oil-Immersed Transformer Product Portfolios and Specifications
 - 13.9.3 Jiangsu Huapeng Transformer Co., Ltd (China) Single-Phase Oil-Immersed Transformer Sales, Revenue, Price and Gross Margin (2021-2026)

- 13.9.4 Jiangsu Huapeng Transformer Co., Ltd (China) Main Business Overview
- 13.9.5 Jiangsu Huapeng Transformer Co., Ltd (China) Latest Developments
- 13.10 CHINT Group (China)
 - 13.10.1 CHINT Group (China) Company Information
 - 13.10.2 CHINT Group (China) Single-Phase Oil-Immersed Transformer Product Portfolios and Specifications
 - 13.10.3 CHINT Group (China) Single-Phase Oil-Immersed Transformer Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.10.4 CHINT Group (China) Main Business Overview
 - 13.10.5 CHINT Group (China) Latest Developments
- 13.11 SUNTEN Electric Co., Ltd (China)
 - 13.11.1 SUNTEN Electric Co., Ltd (China) Company Information
 - 13.11.2 SUNTEN Electric Co., Ltd (China) Single-Phase Oil-Immersed Transformer Product Portfolios and Specifications
 - 13.11.3 SUNTEN Electric Co., Ltd (China) Single-Phase Oil-Immersed Transformer Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.11.4 SUNTEN Electric Co., Ltd (China) Main Business Overview
 - 13.11.5 SUNTEN Electric Co., Ltd (China) Latest Developments
- 13.12 ProlecGE (Mexico)
 - 13.12.1 ProlecGE (Mexico) Company Information
 - 13.12.2 ProlecGE (Mexico) Single-Phase Oil-Immersed Transformer Product Portfolios and Specifications
 - 13.12.3 ProlecGE (Mexico) Single-Phase Oil-Immersed Transformer Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.12.4 ProlecGE (Mexico) Main Business Overview
 - 13.12.5 ProlecGE (Mexico) Latest Developments
- 13.13 CHBEB Group (China)
 - 13.13.1 CHBEB Group (China) Company Information
 - 13.13.2 CHBEB Group (China) Single-Phase Oil-Immersed Transformer Product Portfolios and Specifications
 - 13.13.3 CHBEB Group (China) Single-Phase Oil-Immersed Transformer Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.13.4 CHBEB Group (China) Main Business Overview
 - 13.13.5 CHBEB Group (China) Latest Developments
- 13.14 XD Group / Xi'an Transformer Group (China)
 - 13.14.1 XD Group / Xi'an Transformer Group (China) Company Information
 - 13.14.2 XD Group / Xi'an Transformer Group (China) Single-Phase Oil-Immersed Transformer Product Portfolios and Specifications
 - 13.14.3 XD Group / Xi'an Transformer Group (China) Single-Phase Oil-Immersed

Transformer Sales, Revenue, Price and Gross Margin (2021-2026)

13.14.4 XD Group / Xi'an Transformer Group (China) Main Business Overview

13.14.5 XD Group / Xi'an Transformer Group (China) Latest Developments

13.15 MingYang Electric Co., Ltd (China)

13.15.1 MingYang Electric Co., Ltd (China) Company Information

13.15.2 MingYang Electric Co., Ltd (China) Single-Phase Oil-Immersed Transformer Product Portfolios and Specifications

13.15.3 MingYang Electric Co., Ltd (China) Single-Phase Oil-Immersed Transformer Sales, Revenue, Price and Gross Margin (2021-2026)

13.15.4 MingYang Electric Co., Ltd (China) Main Business Overview

13.15.5 MingYang Electric Co., Ltd (China) Latest Developments

13.16 Nissin Electric Co., Ltd (Japan)

13.16.1 Nissin Electric Co., Ltd (Japan) Company Information

13.16.2 Nissin Electric Co., Ltd (Japan) Single-Phase Oil-Immersed Transformer Product Portfolios and Specifications

13.16.3 Nissin Electric Co., Ltd (Japan) Single-Phase Oil-Immersed Transformer Sales, Revenue, Price and Gross Margin (2021-2026)

13.16.4 Nissin Electric Co., Ltd (Japan) Main Business Overview

13.16.5 Nissin Electric Co., Ltd (Japan) Latest Developments

13.17 Hyosung Heavy Industries (South Korea)

13.17.1 Hyosung Heavy Industries (South Korea) Company Information

13.17.2 Hyosung Heavy Industries (South Korea) Single-Phase Oil-Immersed Transformer Product Portfolios and Specifications

13.17.3 Hyosung Heavy Industries (South Korea) Single-Phase Oil-Immersed Transformer Sales, Revenue, Price and Gross Margin (2021-2026)

13.17.4 Hyosung Heavy Industries (South Korea) Main Business Overview

13.17.5 Hyosung Heavy Industries (South Korea) Latest Developments

13.18 Hyundai Electric & Energy Systems (South Korea)

13.18.1 Hyundai Electric & Energy Systems (South Korea) Company Information

13.18.2 Hyundai Electric & Energy Systems (South Korea) Single-Phase Oil-Immersed Transformer Product Portfolios and Specifications

13.18.3 Hyundai Electric & Energy Systems (South Korea) Single-Phase Oil-Immersed Transformer Sales, Revenue, Price and Gross Margin (2021-2026)

13.18.4 Hyundai Electric & Energy Systems (South Korea) Main Business Overview

13.18.5 Hyundai Electric & Energy Systems (South Korea) Latest Developments

13.19 Schneider Electric (France)

13.19.1 Schneider Electric (France) Company Information

13.19.2 Schneider Electric (France) Single-Phase Oil-Immersed Transformer Product Portfolios and Specifications

13.19.3 Schneider Electric (France) Single-Phase Oil-Immersed Transformer Sales, Revenue, Price and Gross Margin (2021-2026)

13.19.4 Schneider Electric (France) Main Business Overview

13.19.5 Schneider Electric (France) Latest Developments

13.20 Toshiba Energy Systems & Solutions Corp (Japan)

13.20.1 Toshiba Energy Systems & Solutions Corp (Japan) Company Information

13.20.2 Toshiba Energy Systems & Solutions Corp (Japan) Single-Phase Oil-Immersed Transformer Product Portfolios and Specifications

13.20.3 Toshiba Energy Systems & Solutions Corp (Japan) Single-Phase Oil-Immersed Transformer Sales, Revenue, Price and Gross Margin (2021-2026)

13.20.4 Toshiba Energy Systems & Solutions Corp (Japan) Main Business Overview

13.20.5 Toshiba Energy Systems & Solutions Corp (Japan) Latest Developments

14 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

- Table 1. Single-Phase Oil-Immersed Transformer Annual Sales CAGR by Geographic Region (2021, 2025 & 2032) & (\$ millions)
- Table 2. Single-Phase Oil-Immersed Transformer Annual Sales CAGR by Country/Region (2021, 2025 & 2032) & (\$ millions)
- Table 3. Major Players of Small Capacity?? 25 kVA
- Table 4. Major Players of Medium Capacity?25–100 kVA
- Table 5. Major Players of Large Capacity?100–500 kVA
- Table 6. Major Players of Extra-Large Capacity?> 500 kVA
- Table 7. Global Single-Phase Oil-Immersed Transformer Sales by Type (2021-2026) & (K Units)
- Table 8. Global Single-Phase Oil-Immersed Transformer Sales Market Share by Type (2021-2026)
- Table 9. Global Single-Phase Oil-Immersed Transformer Revenue by Type (2021-2026) & (\$ million)
- Table 10. Global Single-Phase Oil-Immersed Transformer Revenue Market Share by Type (2021-2026)
- Table 11. Global Single-Phase Oil-Immersed Transformer Sale Price by Type (2021-2026) & (K US\$/Unit)
- Table 12. Major Players of Low Voltage Distribution Type?? 1 kV secondary?
- Table 13. Major Players of Medium Voltage Distribution Type?1–35 kV primary?
- Table 14. Major Players of High Voltage Special Type?>35 kV single-phase applications)
- Table 15. Global Single-Phase Oil-Immersed Transformer Sales by Voltage Class (2021-2026) & (K Units)
- Table 16. Global Single-Phase Oil-Immersed Transformer Sales Market Share by Voltage Class (2021-2026)
- Table 17. Global Single-Phase Oil-Immersed Transformer Revenue by Voltage Class (2021-2026) & (\$ million)
- Table 18. Global Single-Phase Oil-Immersed Transformer Revenue Market Share by Voltage Class (2021-2026)
- Table 19. Global Single-Phase Oil-Immersed Transformer Sale Price by Voltage Class (2021-2026) & (K US\$/Unit)
- Table 20. Global Single-Phase Oil-Immersed Transformer Sale by Application (2021-2026) & (K Units)
- Table 21. Global Single-Phase Oil-Immersed Transformer Sale Market Share by

Application (2021-2026)

Table 22. Global Single-Phase Oil-Immersed Transformer Revenue by Application (2021-2026) & (\$ million)

Table 23. Global Single-Phase Oil-Immersed Transformer Revenue Market Share by Application (2021-2026)

Table 24. Global Single-Phase Oil-Immersed Transformer Sale Price by Application (2021-2026) & (K US\$/Unit)

Table 25. Global Single-Phase Oil-Immersed Transformer Sales by Company (2021-2026) & (K Units)

Table 26. Global Single-Phase Oil-Immersed Transformer Sales Market Share by Company (2021-2026)

Table 27. Global Single-Phase Oil-Immersed Transformer Revenue by Company (2021-2026) & (\$ millions)

Table 28. Global Single-Phase Oil-Immersed Transformer Revenue Market Share by Company (2021-2026)

Table 29. Global Single-Phase Oil-Immersed Transformer Sale Price by Company (2021-2026) & (K US\$/Unit)

Table 30. Key Manufacturers Single-Phase Oil-Immersed Transformer Producing Area Distribution and Sales Area

Table 31. Players Single-Phase Oil-Immersed Transformer Products Offered

Table 32. Single-Phase Oil-Immersed Transformer Concentration Ratio (CR3, CR5 and CR10) & (2024-2026)

Table 33. New Products and Potential Entrants

Table 34. Market M&A Activity & Strategy

Table 35. Global Single-Phase Oil-Immersed Transformer Sales by Geographic Region (2021-2026) & (K Units)

Table 36. Global Single-Phase Oil-Immersed Transformer Sales Market Share Geographic Region (2021-2026)

Table 37. Global Single-Phase Oil-Immersed Transformer Revenue by Geographic Region (2021-2026) & (\$ millions)

Table 38. Global Single-Phase Oil-Immersed Transformer Revenue Market Share by Geographic Region (2021-2026)

Table 39. Global Single-Phase Oil-Immersed Transformer Sales by Country/Region (2021-2026) & (K Units)

Table 40. Global Single-Phase Oil-Immersed Transformer Sales Market Share by Country/Region (2021-2026)

Table 41. Global Single-Phase Oil-Immersed Transformer Revenue by Country/Region (2021-2026) & (\$ millions)

Table 42. Global Single-Phase Oil-Immersed Transformer Revenue Market Share by

Country/Region (2021-2026)

Table 43. Americas Single-Phase Oil-Immersed Transformer Sales by Country (2021-2026) & (K Units)

Table 44. Americas Single-Phase Oil-Immersed Transformer Sales Market Share by Country (2021-2026)

Table 45. Americas Single-Phase Oil-Immersed Transformer Revenue by Country (2021-2026) & (\$ millions)

Table 46. Americas Single-Phase Oil-Immersed Transformer Sales by Type (2021-2026) & (K Units)

Table 47. Americas Single-Phase Oil-Immersed Transformer Sales by Application (2021-2026) & (K Units)

Table 48. APAC Single-Phase Oil-Immersed Transformer Sales by Region (2021-2026) & (K Units)

Table 49. APAC Single-Phase Oil-Immersed Transformer Sales Market Share by Region (2021-2026)

Table 50. APAC Single-Phase Oil-Immersed Transformer Revenue by Region (2021-2026) & (\$ millions)

Table 51. APAC Single-Phase Oil-Immersed Transformer Sales by Type (2021-2026) & (K Units)

Table 52. APAC Single-Phase Oil-Immersed Transformer Sales by Application (2021-2026) & (K Units)

Table 53. Europe Single-Phase Oil-Immersed Transformer Sales by Country (2021-2026) & (K Units)

Table 54. Europe Single-Phase Oil-Immersed Transformer Revenue by Country (2021-2026) & (\$ millions)

Table 55. Europe Single-Phase Oil-Immersed Transformer Sales by Type (2021-2026) & (K Units)

Table 56. Europe Single-Phase Oil-Immersed Transformer Sales by Application (2021-2026) & (K Units)

Table 57. Middle East & Africa Single-Phase Oil-Immersed Transformer Sales by Country (2021-2026) & (K Units)

Table 58. Middle East & Africa Single-Phase Oil-Immersed Transformer Revenue Market Share by Country (2021-2026)

Table 59. Middle East & Africa Single-Phase Oil-Immersed Transformer Sales by Type (2021-2026) & (K Units)

Table 60. Middle East & Africa Single-Phase Oil-Immersed Transformer Sales by Application (2021-2026) & (K Units)

Table 61. Key Market Drivers & Growth Opportunities of Single-Phase Oil-Immersed Transformer

- Table 62. Key Market Challenges & Risks of Single-Phase Oil-Immersed Transformer
- Table 63. Key Industry Trends of Single-Phase Oil-Immersed Transformer
- Table 64. Single-Phase Oil-Immersed Transformer Raw Material
- Table 65. Key Suppliers of Raw Materials
- Table 66. Single-Phase Oil-Immersed Transformer Distributors List
- Table 67. Single-Phase Oil-Immersed Transformer Customer List
- Table 68. Global Single-Phase Oil-Immersed Transformer Sales Forecast by Region (2027-2032) & (K Units)
- Table 69. Global Single-Phase Oil-Immersed Transformer Revenue Forecast by Region (2027-2032) & (\$ millions)
- Table 70. Americas Single-Phase Oil-Immersed Transformer Sales Forecast by Country (2027-2032) & (K Units)
- Table 71. Americas Single-Phase Oil-Immersed Transformer Annual Revenue Forecast by Country (2027-2032) & (\$ millions)
- Table 72. APAC Single-Phase Oil-Immersed Transformer Sales Forecast by Region (2027-2032) & (K Units)
- Table 73. APAC Single-Phase Oil-Immersed Transformer Annual Revenue Forecast by Region (2027-2032) & (\$ millions)
- Table 74. Europe Single-Phase Oil-Immersed Transformer Sales Forecast by Country (2027-2032) & (K Units)
- Table 75. Europe Single-Phase Oil-Immersed Transformer Revenue Forecast by Country (2027-2032) & (\$ millions)
- Table 76. Middle East & Africa Single-Phase Oil-Immersed Transformer Sales Forecast by Country (2027-2032) & (K Units)
- Table 77. Middle East & Africa Single-Phase Oil-Immersed Transformer Revenue Forecast by Country (2027-2032) & (\$ millions)
- Table 78. Global Single-Phase Oil-Immersed Transformer Sales Forecast by Type (2027-2032) & (K Units)
- Table 79. Global Single-Phase Oil-Immersed Transformer Revenue Forecast by Type (2027-2032) & (\$ millions)
- Table 80. Global Single-Phase Oil-Immersed Transformer Sales Forecast by Application (2027-2032) & (K Units)
- Table 81. Global Single-Phase Oil-Immersed Transformer Revenue Forecast by Application (2027-2032) & (\$ millions)
- Table 82. Siemens Energy (Germany) Basic Information, Single-Phase Oil-Immersed Transformer Manufacturing Base, Sales Area and Its Competitors
- Table 83. Siemens Energy (Germany) Single-Phase Oil-Immersed Transformer Product Portfolios and Specifications
- Table 84. Siemens Energy (Germany) Single-Phase Oil-Immersed Transformer Sales

(K Units), Revenue (\$ Million), Price (K US\$/Unit) and Gross Margin (2021-2026)

Table 85. Siemens Energy (Germany) Main Business

Table 86. Siemens Energy (Germany) Latest Developments

Table 87. ABB Hitachi Energy (Switzerland) Basic Information, Single-Phase Oil-Immersed Transformer Manufacturing Base, Sales Area and Its Competitors

Table 88. ABB Hitachi Energy (Switzerland) Single-Phase Oil-Immersed Transformer Product Portfolios and Specifications

Table 89. ABB Hitachi Energy (Switzerland) Single-Phase Oil-Immersed Transformer Sales (K Units), Revenue (\$ Million), Price (K US\$/Unit) and Gross Margin (2021-2026)

Table 90. ABB Hitachi Energy (Switzerland) Main Business

Table 91. ABB Hitachi Energy (Switzerland) Latest Developments

Table 92. General Electric (USA) Basic Information, Single-Phase Oil-Immersed Transformer Manufacturing Base, Sales Area and Its Competitors

Table 93. General Electric (USA) Single-Phase Oil-Immersed Transformer Product Portfolios and Specifications

Table 94. General Electric (USA) Single-Phase Oil-Immersed Transformer Sales (K Units), Revenue (\$ Million), Price (K US\$/Unit) and Gross Margin (2021-2026)

Table 95. General Electric (USA) Main Business

Table 96. General Electric (USA) Latest Developments

Table 97. Eaton Corporation (Ireland) Basic Information, Single-Phase Oil-Immersed Transformer Manufacturing Base, Sales Area and Its Competitors

Table 98. Eaton Corporation (Ireland) Single-Phase Oil-Immersed Transformer Product Portfolios and Specifications

Table 99. Eaton Corporation (Ireland) Single-Phase Oil-Immersed Transformer Sales (K Units), Revenue (\$ Million), Price (K US\$/Unit) and Gross Margin (2021-2026)

Table 100. Eaton Corporation (Ireland) Main Business

Table 101. Eaton Corporation (Ireland) Latest Developments

Table 102. Mitsubishi Electric Power Products Inc. (Japan) Basic Information, Single-Phase Oil-Immersed Transformer Manufacturing Base, Sales Area and Its Competitors

Table 103. Mitsubishi Electric Power Products Inc. (Japan) Single-Phase Oil-Immersed Transformer Product Portfolios and Specifications

Table 104. Mitsubishi Electric Power Products Inc. (Japan) Single-Phase Oil-Immersed Transformer Sales (K Units), Revenue (\$ Million), Price (K US\$/Unit) and Gross Margin (2021-2026)

Table 105. Mitsubishi Electric Power Products Inc. (Japan) Main Business

Table 106. Mitsubishi Electric Power Products Inc. (Japan) Latest Developments

Table 107. Bharat Heavy Electricals Limited (India) Basic Information, Single-Phase Oil-Immersed Transformer Manufacturing Base, Sales Area and Its Competitors

Table 108. Bharat Heavy Electricals Limited (India) Single-Phase Oil-Immersed

Transformer Product Portfolios and Specifications

Table 109. Bharat Heavy Electricals Limited (India) Single-Phase Oil-Immersed Transformer Sales (K Units), Revenue (\$ Million), Price (K US\$/Unit) and Gross Margin (2021-2026)

Table 110. Bharat Heavy Electricals Limited (India) Main Business

Table 111. Bharat Heavy Electricals Limited (India) Latest Developments

Table 112. JSHP Transformer Co Ltd (China) Basic Information, Single-Phase Oil-Immersed Transformer Manufacturing Base, Sales Area and Its Competitors

Table 113. JSHP Transformer Co Ltd (China) Single-Phase Oil-Immersed Transformer Product Portfolios and Specifications

Table 114. JSHP Transformer Co Ltd (China) Single-Phase Oil-Immersed Transformer Sales (K Units), Revenue (\$ Million), Price (K US\$/Unit) and Gross Margin (2021-2026)

Table 115. JSHP Transformer Co Ltd (China) Main Business

Table 116. JSHP Transformer Co Ltd (China) Latest Developments

Table 117. TBEA Co., Ltd (China) Basic Information, Single-Phase Oil-Immersed Transformer Manufacturing Base, Sales Area and Its Competitors

Table 118. TBEA Co., Ltd (China) Single-Phase Oil-Immersed Transformer Product Portfolios and Specifications

Table 119. TBEA Co., Ltd (China) Single-Phase Oil-Immersed Transformer Sales (K Units), Revenue (\$ Million), Price (K US\$/Unit) and Gross Margin (2021-2026)

Table 120. TBEA Co., Ltd (China) Main Business

Table 121. TBEA Co., Ltd (China) Latest Developments

Table 122. Jiangsu Huapeng Transformer Co., Ltd (China) Basic Information, Single-Phase Oil-Immersed Transformer Manufacturing Base, Sales Area and Its Competitors

Table 123. Jiangsu Huapeng Transformer Co., Ltd (China) Single-Phase Oil-Immersed Transformer Product Portfolios and Specifications

Table 124. Jiangsu Huapeng Transformer Co., Ltd (China) Single-Phase Oil-Immersed Transformer Sales (K Units), Revenue (\$ Million), Price (K US\$/Unit) and Gross Margin (2021-2026)

Table 125. Jiangsu Huapeng Transformer Co., Ltd (China) Main Business

Table 126. Jiangsu Huapeng Transformer Co., Ltd (China) Latest Developments

Table 127. CHINT Group (China) Basic Information, Single-Phase Oil-Immersed Transformer Manufacturing Base, Sales Area and Its Competitors

Table 128. CHINT Group (China) Single-Phase Oil-Immersed Transformer Product Portfolios and Specifications

Table 129. CHINT Group (China) Single-Phase Oil-Immersed Transformer Sales (K Units), Revenue (\$ Million), Price (K US\$/Unit) and Gross Margin (2021-2026)

Table 130. CHINT Group (China) Main Business

Table 131. CHINT Group (China) Latest Developments

Table 132. SUNTEN Electric Co., Ltd (China) Basic Information, Single-Phase Oil-Immersed Transformer Manufacturing Base, Sales Area and Its Competitors

Table 133. SUNTEN Electric Co., Ltd (China) Single-Phase Oil-Immersed Transformer Product Portfolios and Specifications

Table 134. SUNTEN Electric Co., Ltd (China) Single-Phase Oil-Immersed Transformer Sales (K Units), Revenue (\$ Million), Price (K US\$/Unit) and Gross Margin (2021-2026)

Table 135. SUNTEN Electric Co., Ltd (China) Main Business

Table 136. SUNTEN Electric Co., Ltd (China) Latest Developments

Table 137. ProlecGE (Mexico) Basic Information, Single-Phase Oil-Immersed Transformer Manufacturing Base, Sales Area and Its Competitors

Table 138. ProlecGE (Mexico) Single-Phase Oil-Immersed Transformer Product Portfolios and Specifications

Table 139. ProlecGE (Mexico) Single-Phase Oil-Immersed Transformer Sales (K Units), Revenue (\$ Million), Price (K US\$/Unit) and Gross Margin (2021-2026)

Table 140. ProlecGE (Mexico) Main Business

Table 141. ProlecGE (Mexico) Latest Developments

Table 142. CHBEB Group (China) Basic Information, Single-Phase Oil-Immersed Transformer Manufacturing Base, Sales Area and Its Competitors

Table 143. CHBEB Group (China) Single-Phase Oil-Immersed Transformer Product Portfolios and Specifications

Table 144. CHBEB Group (China) Single-Phase Oil-Immersed Transformer Sales (K Units), Revenue (\$ Million), Price (K US\$/Unit) and Gross Margin (2021-2026)

Table 145. CHBEB Group (China) Main Business

Table 146. CHBEB Group (China) Latest Developments

Table 147. XD Group / Xi'an Transformer Group (China) Basic Information, Single-Phase Oil-Immersed Transformer Manufacturing Base, Sales Area and Its Competitors

Table 148. XD Group / Xi'an Transformer Group (China) Single-Phase Oil-Immersed Transformer Product Portfolios and Specifications

Table 149. XD Group / Xi'an Transformer Group (China) Single-Phase Oil-Immersed Transformer Sales (K Units), Revenue (\$ Million), Price (K US\$/Unit) and Gross Margin (2021-2026)

Table 150. XD Group / Xi'an Transformer Group (China) Main Business

Table 151. XD Group / Xi'an Transformer Group (China) Latest Developments

Table 152. MingYang Electric Co., Ltd (China) Basic Information, Single-Phase Oil-Immersed Transformer Manufacturing Base, Sales Area and Its Competitors

Table 153. MingYang Electric Co., Ltd (China) Single-Phase Oil-Immersed Transformer Product Portfolios and Specifications

Table 154. MingYang Electric Co., Ltd (China) Single-Phase Oil-Immersed Transformer Sales (K Units), Revenue (\$ Million), Price (K US\$/Unit) and Gross Margin (2021-2026)

- Table 155. MingYang Electric Co., Ltd (China) Main Business
- Table 156. MingYang Electric Co., Ltd (China) Latest Developments
- Table 157. Nissin Electric Co., Ltd (Japan) Basic Information, Single-Phase Oil-Immersed Transformer Manufacturing Base, Sales Area and Its Competitors
- Table 158. Nissin Electric Co., Ltd (Japan) Single-Phase Oil-Immersed Transformer Product Portfolios and Specifications
- Table 159. Nissin Electric Co., Ltd (Japan) Single-Phase Oil-Immersed Transformer Sales (K Units), Revenue (\$ Million), Price (K US\$/Unit) and Gross Margin (2021-2026)
- Table 160. Nissin Electric Co., Ltd (Japan) Main Business
- Table 161. Nissin Electric Co., Ltd (Japan) Latest Developments
- Table 162. Hyosung Heavy Industries (South Korea) Basic Information, Single-Phase Oil-Immersed Transformer Manufacturing Base, Sales Area and Its Competitors
- Table 163. Hyosung Heavy Industries (South Korea) Single-Phase Oil-Immersed Transformer Product Portfolios and Specifications
- Table 164. Hyosung Heavy Industries (South Korea) Single-Phase Oil-Immersed Transformer Sales (K Units), Revenue (\$ Million), Price (K US\$/Unit) and Gross Margin (2021-2026)
- Table 165. Hyosung Heavy Industries (South Korea) Main Business
- Table 166. Hyosung Heavy Industries (South Korea) Latest Developments
- Table 167. Hyundai Electric & Energy Systems (South Korea) Basic Information, Single-Phase Oil-Immersed Transformer Manufacturing Base, Sales Area and Its Competitors
- Table 168. Hyundai Electric & Energy Systems (South Korea) Single-Phase Oil-Immersed Transformer Product Portfolios and Specifications
- Table 169. Hyundai Electric & Energy Systems (South Korea) Single-Phase Oil-Immersed Transformer Sales (K Units), Revenue (\$ Million), Price (K US\$/Unit) and Gross Margin (2021-2026)
- Table 170. Hyundai Electric & Energy Systems (South Korea) Main Business
- Table 171. Hyundai Electric & Energy Systems (South Korea) Latest Developments
- Table 172. Schneider Electric (France) Basic Information, Single-Phase Oil-Immersed Transformer Manufacturing Base, Sales Area and Its Competitors
- Table 173. Schneider Electric (France) Single-Phase Oil-Immersed Transformer Product Portfolios and Specifications
- Table 174. Schneider Electric (France) Single-Phase Oil-Immersed Transformer Sales (K Units), Revenue (\$ Million), Price (K US\$/Unit) and Gross Margin (2021-2026)
- Table 175. Schneider Electric (France) Main Business
- Table 176. Schneider Electric (France) Latest Developments
- Table 177. Toshiba Energy Systems & Solutions Corp (Japan) Basic Information, Single-Phase Oil-Immersed Transformer Manufacturing Base, Sales Area and Its Competitors
- Table 178. Toshiba Energy Systems & Solutions Corp (Japan) Single-Phase Oil-

Immersed Transformer Product Portfolios and Specifications

Table 179. Toshiba Energy Systems & Solutions Corp (Japan) Single-Phase Oil-Immersed Transformer Sales (K Units), Revenue (\$ Million), Price (K US\$/Unit) and Gross Margin (2021-2026)

Table 180. Toshiba Energy Systems & Solutions Corp (Japan) Main Business

Table 181. Toshiba Energy Systems & Solutions Corp (Japan) Latest Developments

List Of Figures

LIST OF FIGURES

Figure 1. Picture of Single-Phase Oil-Immersed Transformer

Figure 2. Single-Phase Oil-Immersed Transformer Report Years Considered

Figure 3. Research Objectives

Figure 4. Research Methodology

Figure 5. Research Process and Data Source

Figure 6. Global Single-Phase Oil-Immersed Transformer Sales Growth Rate 2021-2032 (K Units)

Figure 7. Global Single-Phase Oil-Immersed Transformer Revenue Growth Rate 2021-2032 (\$ millions)

Figure 8. Single-Phase Oil-Immersed Transformer Sales by Geographic Region (2021, 2025 & 2032) & (\$ millions)

Figure 9. Single-Phase Oil-Immersed Transformer Sales Market Share by Country/Region (2025)

Figure 10. Single-Phase Oil-Immersed Transformer Sales Market Share by Country/Region (2021, 2025 & 2032)

Figure 11. Product Picture of Small Capacity?? 25 kVA

Figure 12. Product Picture of Medium Capacity?25–100 kVA

Figure 13. Product Picture of Large Capacity?100–500 kVA

Figure 14. Product Picture of Extra-Large Capacity?> 500 kVA

Figure 15. Global Single-Phase Oil-Immersed Transformer Sales Market Share by Type in 2026

Figure 16. Global Single-Phase Oil-Immersed Transformer Revenue Market Share by Type (2021-2026)

Figure 17. Product Picture of Low Voltage Distribution Type?? 1 kV secondary?

Figure 18. Product Picture of Medium Voltage Distribution Type?1–35 kV primary?

Figure 19. Product Picture of High Voltage Special Type?>35 kV single-phase applications)

Figure 20. Global Single-Phase Oil-Immersed Transformer Sales Market Share by Voltage Class in 2026

Figure 21. Global Single-Phase Oil-Immersed Transformer Revenue Market Share by Voltage Class (2021-2026)

Figure 22. Single-Phase Oil-Immersed Transformer Consumed in Residential & Rural Distribution

Figure 23. Global Single-Phase Oil-Immersed Transformer Market: Residential & Rural Distribution (2021-2026) & (K Units)

Figure 24. Single-Phase Oil-Immersed Transformer Consumed in Commercial & Public Facilities

Figure 25. Global Single-Phase Oil-Immersed Transformer Market: Commercial & Public Facilities (2021-2026) & (K Units)

Figure 26. Single-Phase Oil-Immersed Transformer Consumed in Industrial Use (Light Industry)

Figure 27. Global Single-Phase Oil-Immersed Transformer Market: Industrial Use (Light Industry) (2021-2026) & (K Units)

Figure 28. Single-Phase Oil-Immersed Transformer Consumed in Agriculture & Infrastructure

Figure 29. Global Single-Phase Oil-Immersed Transformer Market: Agriculture & Infrastructure (2021-2026) & (K Units)

Figure 30. Single-Phase Oil-Immersed Transformer Consumed in Others

Figure 31. Global Single-Phase Oil-Immersed Transformer Market: Others (2021-2026) & (K Units)

Figure 32. Global Single-Phase Oil-Immersed Transformer Sale Market Share by Application (2025)

Figure 33. Global Single-Phase Oil-Immersed Transformer Revenue Market Share by Application in 2026

Figure 34. Single-Phase Oil-Immersed Transformer Sales by Company in 2026 (K Units)

Figure 35. Global Single-Phase Oil-Immersed Transformer Sales Market Share by Company in 2026

Figure 36. Single-Phase Oil-Immersed Transformer Revenue by Company in 2026 (\$ millions)

Figure 37. Global Single-Phase Oil-Immersed Transformer Revenue Market Share by Company in 2026

Figure 38. Global Single-Phase Oil-Immersed Transformer Sales Market Share by Geographic Region (2021-2026)

Figure 39. Global Single-Phase Oil-Immersed Transformer Revenue Market Share by Geographic Region in 2026

Figure 40. Americas Single-Phase Oil-Immersed Transformer Sales 2021-2026 (K Units)

Figure 41. Americas Single-Phase Oil-Immersed Transformer Revenue 2021-2026 (\$ millions)

Figure 42. APAC Single-Phase Oil-Immersed Transformer Sales 2021-2026 (K Units)

Figure 43. APAC Single-Phase Oil-Immersed Transformer Revenue 2021-2026 (\$ millions)

Figure 44. Europe Single-Phase Oil-Immersed Transformer Sales 2021-2026 (K Units)

Figure 45. Europe Single-Phase Oil-Immersed Transformer Revenue 2021-2026 (\$ millions)

Figure 46. Middle East & Africa Single-Phase Oil-Immersed Transformer Sales 2021-2026 (K Units)

Figure 47. Middle East & Africa Single-Phase Oil-Immersed Transformer Revenue 2021-2026 (\$ millions)

Figure 48. Americas Single-Phase Oil-Immersed Transformer Sales Market Share by Country in 2026

Figure 49. Americas Single-Phase Oil-Immersed Transformer Revenue Market Share by Country (2021-2026)

Figure 50. Americas Single-Phase Oil-Immersed Transformer Sales Market Share by Type (2021-2026)

Figure 51. Americas Single-Phase Oil-Immersed Transformer Sales Market Share by Application (2021-2026)

Figure 52. United States Single-Phase Oil-Immersed Transformer Revenue Growth 2021-2026 (\$ millions)

Figure 53. Canada Single-Phase Oil-Immersed Transformer Revenue Growth 2021-2026 (\$ millions)

Figure 54. Mexico Single-Phase Oil-Immersed Transformer Revenue Growth 2021-2026 (\$ millions)

Figure 55. Brazil Single-Phase Oil-Immersed Transformer Revenue Growth 2021-2026 (\$ millions)

Figure 56. APAC Single-Phase Oil-Immersed Transformer Sales Market Share by Region in 2026

Figure 57. APAC Single-Phase Oil-Immersed Transformer Revenue Market Share by Region (2021-2026)

Figure 58. APAC Single-Phase Oil-Immersed Transformer Sales Market Share by Type (2021-2026)

Figure 59. APAC Single-Phase Oil-Immersed Transformer Sales Market Share by Application (2021-2026)

Figure 60. China Single-Phase Oil-Immersed Transformer Revenue Growth 2021-2026 (\$ millions)

Figure 61. Japan Single-Phase Oil-Immersed Transformer Revenue Growth 2021-2026 (\$ millions)

Figure 62. South Korea Single-Phase Oil-Immersed Transformer Revenue Growth 2021-2026 (\$ millions)

Figure 63. Southeast Asia Single-Phase Oil-Immersed Transformer Revenue Growth 2021-2026 (\$ millions)

Figure 64. India Single-Phase Oil-Immersed Transformer Revenue Growth 2021-2026

(\$ millions)

Figure 65. Australia Single-Phase Oil-Immersed Transformer Revenue Growth

2021-2026 (\$ millions)

Figure 66. China Taiwan Single-Phase Oil-Immersed Transformer Revenue Growth

2021-2026 (\$ millions)

Figure 67. Europe Single-Phase Oil-Immersed Transformer Sales Market Share by Country in 2026

Figure 68. Europe Single-Phase Oil-Immersed Transformer Revenue Market Share by Country (2021-2026)

Figure 69. Europe Single-Phase Oil-Immersed Transformer Sales Market Share by Type (2021-2026)

Figure 70. Europe Single-Phase Oil-Immersed Transformer Sales Market Share by Application (2021-2026)

Figure 71. Germany Single-Phase Oil-Immersed Transformer Revenue Growth 2021-2026 (\$ millions)

Figure 72. France Single-Phase Oil-Immersed Transformer Revenue Growth 2021-2026 (\$ millions)

Figure 73. UK Single-Phase Oil-Immersed Transformer Revenue Growth 2021-2026 (\$ millions)

Figure 74. Italy Single-Phase Oil-Immersed Transformer Revenue Growth 2021-2026 (\$ millions)

Figure 75. Russia Single-Phase Oil-Immersed Transformer Revenue Growth 2021-2026 (\$ millions)

Figure 76. Middle East & Africa Single-Phase Oil-Immersed Transformer Sales Market Share by Country (2021-2026)

Figure 77. Middle East & Africa Single-Phase Oil-Immersed Transformer Sales Market Share by Type (2021-2026)

Figure 78. Middle East & Africa Single-Phase Oil-Immersed Transformer Sales Market Share by Application (2021-2026)

Figure 79. Egypt Single-Phase Oil-Immersed Transformer Revenue Growth 2021-2026 (\$ millions)

Figure 80. South Africa Single-Phase Oil-Immersed Transformer Revenue Growth 2021-2026 (\$ millions)

Figure 81. Israel Single-Phase Oil-Immersed Transformer Revenue Growth 2021-2026 (\$ millions)

Figure 82. Turkey Single-Phase Oil-Immersed Transformer Revenue Growth 2021-2026 (\$ millions)

Figure 83. GCC Countries Single-Phase Oil-Immersed Transformer Revenue Growth 2021-2026 (\$ millions)

Figure 84. Manufacturing Cost Structure Analysis of Single-Phase Oil-Immersed Transformer in 2026

Figure 85. Manufacturing Process Analysis of Single-Phase Oil-Immersed Transformer

Figure 86. Industry Chain Structure of Single-Phase Oil-Immersed Transformer

Figure 87. Channels of Distribution

Figure 88. Global Single-Phase Oil-Immersed Transformer Sales Market Forecast by Region (2027-2032)

Figure 89. Global Single-Phase Oil-Immersed Transformer Revenue Market Share Forecast by Region (2027-2032)

Figure 90. Global Single-Phase Oil-Immersed Transformer Sales Market Share Forecast by Type (2027-2032)

Figure 91. Global Single-Phase Oil-Immersed Transformer Revenue Market Share Forecast by Type (2027-2032)

Figure 92. Global Single-Phase Oil-Immersed Transformer Sales Market Share Forecast by Application (2027-2032)

Figure 93. Global Single-Phase Oil-Immersed Transformer Revenue Market Share Forecast by Application (2027-2032)

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