

Global Simplified Voyage Data Recorder (S-VDR) Market Growth 2025-2031

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Abstracts

The global Simplified Voyage Data Recorder (S-VDR) market size is predicted to grow from US\$ 349 million in 2025 to US\$ 470 million in 2031; it is expected to grow at a CAGR of 5.1% from 2025 to 2031.

The impact of the latest U.S. tariff measures and the corresponding policy responses from countries worldwide on market competitiveness, regional economic performance, and supply chain configurations will be comprehensively evaluated in this report.

The Simplified Voyage Data Recorder (S-VDR) is a data recording system designed specifically for small and medium-sized vessels to provide essential voyage data at a lower cost. As a simplified version of the full Voyage Data Recorder (VDR), the S-VDR captures and stores critical information during a ship's voyage, such as vessel speed, heading, bridge audio, radar images, and AIS data. While it omits some non-essential data compared to a full VDR, it still complies with the minimum technical requirements set by the International Maritime Organization (IMO) for accident investigation and liability tracing.

S-VDRs are primarily installed on cargo ships that are not mandated to carry full VDR systems, especially those with gross tonnage between 3,000 and 20,000 tons. These devices play a vital role in enhancing navigational safety, supporting post-incident reconstruction, and improving response efficiency. With the advancement of digital maritime technology and smart shipping, S-VDRs are evolving toward greater integration, compatibility, and intelligence, helping both maritime operators and regulatory authorities improve safety management and investigative capabilities.

Market Development Opportunities & Main Driving Factors

With increasing global emphasis on maritime safety regulations and the IMO's tightening requirements for voyage data recording systems, the Simplified Voyage Data Recorder (S-VDR) market is experiencing renewed growth momentum. The large number of small to mid-sized cargo vessels, many of which are aging, is driving both retrofit and new installation demand. Moreover, as ship digitization advances, data transparency and incident traceability have become key concerns for both shipowners and regulators, encouraging broader S-VDR adoption.

Market Challenges, Risks, & Restraints

Despite promising prospects, the S-VDR market faces several challenges. Cost sensitivity among small and medium shipowners may hinder upgrades. Regulatory standards are frequently updated, requiring manufacturers to invest continuously in R&D and compliance, increasing operational pressure. Additionally, in an effort to reduce costs, some shipowners may opt for substandard or counterfeit devices, negatively impacting market integrity.

Downstream Demand Trends

Downstream demand mainly stems from cargo vessels, passenger ships, and other mid-sized vessels. As emerging maritime regions in Asia and Africa expand, the fleet size of such vessels is growing. Future demand will favor products with more comprehensive data collection, reliable storage, and intelligent interfaces. S-VDRs are also expected to integrate more closely with ship-to-shore data systems, enabling remote monitoring and smart maintenance support.

LP Information, Inc. (LPI) ' newest research report, the "Simplified Voyage Data Recorder (S-VDR) Industry Forecast" looks at past sales and reviews total world Simplified Voyage Data Recorder (S-VDR) sales in 2024, providing a comprehensive analysis by region and market sector of projected Simplified Voyage Data Recorder (S-VDR) sales for 2025 through 2031. With Simplified Voyage Data Recorder (S-VDR) sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Simplified Voyage Data Recorder (S-VDR) industry.

This Insight Report provides a comprehensive analysis of the global Simplified Voyage Data Recorder (S-VDR) landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and

M&A activity. This report also analyzes the strategies of leading global companies with a focus on Simplified Voyage Data Recorder (S-VDR) portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Simplified Voyage Data Recorder (S-VDR) market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Simplified Voyage Data Recorder (S-VDR) and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Simplified Voyage Data Recorder (S-VDR).

This report presents a comprehensive overview, market shares, and growth opportunities of Simplified Voyage Data Recorder (S-VDR) market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Float Free Capsule S-VDR

Fixed Capsule S-VDR

Segmentation by Application:

Small Ships

IMO

Government Agencies

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Furuno

Danelec Marine

Japan Radio Co.

Consilium

Northrop Grumman Sperry Marine

Netwave Systems

INTERSCHALT Maritime Systems

Raytheon Anschutz

Beijing Highlander Digital Technology

Totem Plus

Kelvin Hughes

JRC

L-3 Communications

Jotron

Kongsberg Maritime

Chongqing Hi-Sea Group

AMI Marine

Raytheon Anschutz

GEM Elettronica

Sirm SPA

Key Questions Addressed in this Report

What is the 10-year outlook for the global Simplified Voyage Data Recorder (S-VDR) market?

What factors are driving Simplified Voyage Data Recorder (S-VDR) market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Simplified Voyage Data Recorder (S-VDR) market opportunities vary by end market size?

How does Simplified Voyage Data Recorder (S-VDR) break out by Type, by Application?

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