

Global Silicon Steel Soft Magnetic Alloy Market Growth 2026-2032

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Abstracts

The global Silicon Steel Soft Magnetic Alloy market size is predicted to grow from US\$ 14331 million in 2025 to US\$ 23040 million in 2032; it is expected to grow at a CAGR of 7.1% from 2026 to 2032.

In 2025, global Silicon Steel Soft Magnetic Alloy production reached approximately 7.15 million tons, with an average global market price of around US\$2,050 per ton.

The gross profit margin of major companies in the industry is between 14%?26%.

In 2025, the global production capacity of Silicon Steel Soft Magnetic Alloy was approximately 9.53 million tons.

Silicon Steel Soft Magnetic Alloy is a ferrous magnetic material containing silicon, designed to deliver low core loss, high permeability, and strong magnetic performance under alternating current conditions. It is widely used in motors, transformers, generators, reactors, and power conversion equipment. Its importance continues to rise with electrification, energy efficiency standards, and growth in industrial and power applications.

The industrial chain of Silicon Steel Soft Magnetic Alloy includes upstream iron ore, scrap steel, silicon additives, alloying materials, coating chemicals, and rolling oils. Midstream covers steelmaking, continuous casting, hot rolling, cold rolling, annealing, coating, slitting, and magnetic testing. Downstream applications include motors, transformers, power equipment, household appliances, EV drive systems, and industrial machinery, with processing and distribution also supporting market flow.

United States market for Silicon Steel Soft Magnetic Alloy is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

China market for Silicon Steel Soft Magnetic Alloy is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Europe market for Silicon Steel Soft Magnetic Alloy is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Global key Silicon Steel Soft Magnetic Alloy players cover Sandvik, VACUUMSCHMELZE, Aperam, VDM Metals, Advanced Technology & Materials, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2025.

LP Information, Inc. (LPI) ' newest research report, the 'Silicon Steel Soft Magnetic Alloy Industry Forecast' looks at past sales and reviews total world Silicon Steel Soft Magnetic Alloy sales in 2025, providing a comprehensive analysis by region and market sector of projected Silicon Steel Soft Magnetic Alloy sales for 2026 through 2032. With Silicon Steel Soft Magnetic Alloy sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Silicon Steel Soft Magnetic Alloy industry.

This Insight Report provides a comprehensive analysis of the global Silicon Steel Soft Magnetic Alloy landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Silicon Steel Soft Magnetic Alloy portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Silicon Steel Soft Magnetic Alloy market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Silicon Steel Soft Magnetic Alloy and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Silicon Steel Soft Magnetic Alloy.

This report presents a comprehensive overview, market shares, and growth opportunities of Silicon Steel Soft Magnetic Alloy market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Grain-oriented Silicon Steel

Non-grain-oriented Silicon Steel

High Silicon Steel Alloy

Segmentation by Product Form:

Silicon Steel Sheet

Silicon Steel Strip

Silicon Steel Lamination

Segmentation by Magnetic Performance:

Low Core Loss Silicon Steel

High Permeability Silicon Steel

High Frequency Silicon Steel

Segmentation by Application:

Consumer Electronics

Power

New Energy Vehicles

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Sandvik

VACUUMSCHMELZE

Aperam

VDM Metals

Advanced Technology & Materials

Yunlu Energy

Carpenter

POCO Holding

Ugitech

Hitachi-Metals

KeDa Magnetolectricity

Nippon Yakin

Ualloy Material

JLC Electromet

GangYan Special Alloy

NiWire Industries

Beiye

Key Questions Addressed in this Report

What is the 10-year outlook for the global Silicon Steel Soft Magnetic Alloy market?

What factors are driving Silicon Steel Soft Magnetic Alloy market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Silicon Steel Soft Magnetic Alloy market opportunities vary by end market size?

How does Silicon Steel Soft Magnetic Alloy break out by Type, by Application?

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