

Global Silicon Steel Market Growth 2025-2031

<https://marketpublishers.com/r/G0FD37C1FCFEN.html>

Date: December 2025

Pages: 154

Price: US\$ 3,660.00 (Single User License)

ID: G0FD37C1FCFEN

Abstracts

The global Silicon Steel market size is predicted to grow from US\$ million in 2025 to US\$ million in 2031; it is expected to grow at a CAGR of % from 2025 to 2031.

The impact of the latest U.S. tariff measures and the corresponding policy responses from countries worldwide on market competitiveness, regional economic performance, and supply chain configurations will be comprehensively evaluated in this report.

Silicon steel is a soft magnetic material that is used in electrical power transformers, motors and generators. It has a high silicon content of about 3.2 mass %, which increases the electrical resistivity of iron and, therefore, reduces eddy current losses.

United States market for Silicon Steel is estimated to increase from US\$ million in 2024 to US\$ million by 2031, at a CAGR of % from 2025 through 2031.

China market for Silicon Steel is estimated to increase from US\$ million in 2024 to US\$ million by 2031, at a CAGR of % from 2025 through 2031.

Europe market for Silicon Steel is estimated to increase from US\$ million in 2024 to US\$ million by 2031, at a CAGR of % from 2025 through 2031.

Global key Silicon Steel players cover POSCO, Tata Steel, Nippon Steel & Sumitomo Metal, ArcelorMittal, Shougang, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2024.

LP Information, Inc. (LPI) ' newest research report, the "Silicon Steel Industry Forecast" looks at past sales and reviews total world Silicon Steel sales in 2024, providing a comprehensive analysis by region and market sector of projected Silicon Steel sales for 2025 through 2031. With Silicon Steel sales broken down by region, market sector and

sub-sector, this report provides a detailed analysis in US\$ millions of the world Silicon Steel industry.

This Insight Report provides a comprehensive analysis of the global Silicon Steel landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Silicon Steel portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Silicon Steel market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Silicon Steel and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Silicon Steel.

This report presents a comprehensive overview, market shares, and growth opportunities of Silicon Steel market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Oriented Electrical Steel

Non-Grain Oriented Electrical Steel

Segmentation by Application:

Automotive

Construction

Home Appliance

Machinery

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

POSCO

Tata Steel

Nippon Steel & Sumitomo Metal

ArcelorMittal

Shougang

Hyundai Steel

Ansteel Group

China Baowu Steel Group

JFE Steel Corporation

Benxi Steel Group

Hesteel Group

United States Steel Corporation

Nucor Corporation

China Steel Corporation

Shagang Group

Steel Authority of India Limited

NLMK Group

Maanshan Steel

ThyssenKrupp

JSW Steel Ltd

Valin Steel Group

Key Questions Addressed in this Report

What is the 10-year outlook for the global Silicon Steel market?

What factors are driving Silicon Steel market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Silicon Steel market opportunities vary by end market size?

How does Silicon Steel break out by Type, by Application?

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