

Global Silicon Steel Grade Magnesium Oxide Market Growth 2025-2031

<https://marketpublishers.com/r/GDF093D9485EEN.html>

Date: January 2024

Pages: 90

Price: US\$ 3,660.00 (Single User License)

ID: GDF093D9485EEN

Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

The global Silicon Steel Grade Magnesium Oxide market size is predicted to grow from US\$ 119 million in 2025 to US\$ 146 million in 2031; it is expected to grow at a CAGR of 3.4% from 2025 to 2031.

Grain oriented electrical steels (GOES) are iron-silicon alloys that were developed to provide the low core loss and high permeability required for efficient and economical electrical transformers. GOES is the most energy efficient electrical steel and used in transformers where energy conservation is critical. High-purity active magnesium oxide is used to form insulating “glass” layer of oriented grain on silicon steel (transformer steel) surface and give special electromagnetic properties to steel. This is achieved by coating steel surface with aqueous slurry of magnesium oxide which reacts with silicon on steel surface during high-temperature annealing until transparent layer of magnesium silicate. Magnesium oxide shall have a high degree of purity and contain very low level of elements such as chlorine, bromine, calcium, fluorine and sodium which can form an unacceptably high electrical conductivity of insulating layer. Magnesium oxide shall also have a very small particle size to obtain slurry which is stable and has desired characteristics of coating.

Global key players of silicon steel grade magnesium oxide include Shanxi Yinsheng Technology, Tateho Chemical, ICL-IP, etc. The top three players hold a share about 48%. China is the largest producer, has a share about 64%, followed by Europe and Japan, with share 17% and 9%, respectively. The largest market is Asia-Pacific, with a share about 69%, followed by Europe and North America, with share 21% and 7%, separately.

LP Information, Inc. (LPI) ' newest research report, the “Silicon Steel Grade Magnesium Oxide Industry Forecast” looks at past sales and reviews total world Silicon Steel Grade Magnesium Oxide sales in 2024, providing a comprehensive analysis by region and market sector of projected Silicon Steel Grade Magnesium Oxide sales for 2025 through 2031. With Silicon Steel Grade Magnesium Oxide sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Silicon Steel Grade Magnesium Oxide industry.

This Insight Report provides a comprehensive analysis of the global Silicon Steel Grade Magnesium Oxide landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Silicon Steel Grade Magnesium Oxide portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Silicon Steel Grade Magnesium Oxide market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Silicon Steel Grade Magnesium Oxide and breaks down the forecast by Purity, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Silicon Steel Grade Magnesium Oxide.

This report presents a comprehensive overview, market shares, and growth opportunities of Silicon Steel Grade Magnesium Oxide market by product type, application, key manufacturers and key regions and countries.

Segmentation by Purity:

0.98

0.99

Segmentation by Application:

High Magnetic Strength Electrical Steel

Conventional Electrical Steel

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Tateho Chemical

Shanxi Yinsheng Technology

ICL-IP

Shanghai SIIC Zhentai Chemical

Meishen Technology

JSC Kaustik

Martin Marietta Magnesia Specialties

Key Questions Addressed in this Report

What is the 10-year outlook for the global Silicon Steel Grade Magnesium Oxide

market?

What factors are driving Silicon Steel Grade Magnesium Oxide market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Silicon Steel Grade Magnesium Oxide market opportunities vary by end market size?

How does Silicon Steel Grade Magnesium Oxide break out by Purity, by Application?

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