

Global Silicon Carbide (SiC) Substrate Market Growth 2024-2030

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Abstracts

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According to our LPI (LP Information) latest study, the global Silicon Carbide (SiC) Substrate market size was valued at US\$ 553.9 million in 2023. With growing demand in downstream market, the Silicon Carbide (SiC) Substrate is forecast to a readjusted size of US\$ 1568.1 million by 2030 with a CAGR of 16.0% during review period.

The research report highlights the growth potential of the global Silicon Carbide (SiC) Substrate market. Silicon Carbide (SiC) Substrate are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Silicon Carbide (SiC) Substrate. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Silicon Carbide (SiC) Substrate market.

Silicon carbide substrates (wafers) are single-crystal wafers formed by cutting, grinding, polishing, cleaning, and other processes of silicon carbide crystals.

Cree, II-VI Advanced Materials and ROHM are the top 3 manufacturers of silicon carbide (SiC) substrate globally and account for over 70% of total markets share. Geographically speaking, Asia Pacific is the largest producer of silicon carbide (SiC) substrate, holds a share over 40%, followed by North America and Europe. In terms of product, 6 inch is the largest segment, with a share over 60%. And in terms of application, the largest application is power devices, followed by RF devices.

Key Features:

The report on Silicon Carbide (SiC) Substrate market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the Silicon Carbide (SiC) Substrate market. It may include historical data, market segmentation by Type (e.g., 4 Inch, 6 Inch), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the Silicon Carbide (SiC) Substrate market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the Silicon Carbide (SiC) Substrate market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the Silicon Carbide (SiC) Substrate industry. This include advancements in Silicon Carbide (SiC) Substrate technology, Silicon Carbide (SiC) Substrate new entrants, Silicon Carbide (SiC) Substrate new investment, and other innovations that are shaping the future of Silicon Carbide (SiC) Substrate.

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the Silicon Carbide (SiC) Substrate market. It includes factors influencing customer ' purchasing decisions, preferences for Silicon Carbide (SiC) Substrate product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the Silicon Carbide (SiC) Substrate market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Silicon Carbide (SiC) Substrate market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the Silicon Carbide (SiC) Substrate market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the Silicon Carbide (SiC) Substrate industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Silicon Carbide (SiC) Substrate market.

Market Segmentation:

Silicon Carbide (SiC) Substrate market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Segmentation by type

4 Inch

6 Inch

8 Inch

Segmentation by application

Power Device

RF Devices

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Cree (Wolfspeed)

II-VI Advanced Materials

ROHM

Norstel

SICC Materials

Showa Denko

TankeBlue Semiconductor

SK Siltron

Synlight

CENGOL

Key Questions Addressed in this Report

What is the 10-year outlook for the global Silicon Carbide (SiC) Substrate market?

What factors are driving Silicon Carbide (SiC) Substrate market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Silicon Carbide (SiC) Substrate market opportunities vary by end market size?

How does Silicon Carbide (SiC) Substrate break out type, application?

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

2.1 World Market Overview

- 2.1.1 Global Silicon Carbide (SiC) Substrate Annual Sales 2019-2030
- 2.1.2 World Current & Future Analysis for Silicon Carbide (SiC) Substrate by Geographic Region, 2019, 2023 & 2030
- 2.1.3 World Current & Future Analysis for Silicon Carbide (SiC) Substrate by Country/Region, 2019, 2023 & 2030

2.2 Silicon Carbide (SiC) Substrate Segment by Type

- 2.2.1 4 Inch
- 2.2.2 6 Inch
- 2.2.3 8 Inch

2.3 Silicon Carbide (SiC) Substrate Sales by Type

- 2.3.1 Global Silicon Carbide (SiC) Substrate Sales Market Share by Type (2019-2024)
- 2.3.2 Global Silicon Carbide (SiC) Substrate Revenue and Market Share by Type (2019-2024)
- 2.3.3 Global Silicon Carbide (SiC) Substrate Sale Price by Type (2019-2024)

2.4 Silicon Carbide (SiC) Substrate Segment by Application

- 2.4.1 Power Device
- 2.4.2 RF Devices
- 2.4.3 Others

2.5 Silicon Carbide (SiC) Substrate Sales by Application

- 2.5.1 Global Silicon Carbide (SiC) Substrate Sale Market Share by Application (2019-2024)
- 2.5.2 Global Silicon Carbide (SiC) Substrate Revenue and Market Share by Application (2019-2024)

2.5.3 Global Silicon Carbide (SiC) Substrate Sale Price by Application (2019-2024)

3 GLOBAL SILICON CARBIDE (SiC) SUBSTRATE BY COMPANY

3.1 Global Silicon Carbide (SiC) Substrate Breakdown Data by Company

3.1.1 Global Silicon Carbide (SiC) Substrate Annual Sales by Company (2019-2024)

3.1.2 Global Silicon Carbide (SiC) Substrate Sales Market Share by Company (2019-2024)

3.2 Global Silicon Carbide (SiC) Substrate Annual Revenue by Company (2019-2024)

3.2.1 Global Silicon Carbide (SiC) Substrate Revenue by Company (2019-2024)

3.2.2 Global Silicon Carbide (SiC) Substrate Revenue Market Share by Company (2019-2024)

3.3 Global Silicon Carbide (SiC) Substrate Sale Price by Company

3.4 Key Manufacturers Silicon Carbide (SiC) Substrate Producing Area Distribution, Sales Area, Product Type

3.4.1 Key Manufacturers Silicon Carbide (SiC) Substrate Product Location Distribution

3.4.2 Players Silicon Carbide (SiC) Substrate Products Offered

3.5 Market Concentration Rate Analysis

3.5.1 Competition Landscape Analysis

3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)

3.6 New Products and Potential Entrants

3.7 Mergers & Acquisitions, Expansion

4 WORLD HISTORIC REVIEW FOR SILICON CARBIDE (SiC) SUBSTRATE BY GEOGRAPHIC REGION

4.1 World Historic Silicon Carbide (SiC) Substrate Market Size by Geographic Region (2019-2024)

4.1.1 Global Silicon Carbide (SiC) Substrate Annual Sales by Geographic Region (2019-2024)

4.1.2 Global Silicon Carbide (SiC) Substrate Annual Revenue by Geographic Region (2019-2024)

4.2 World Historic Silicon Carbide (SiC) Substrate Market Size by Country/Region (2019-2024)

4.2.1 Global Silicon Carbide (SiC) Substrate Annual Sales by Country/Region (2019-2024)

4.2.2 Global Silicon Carbide (SiC) Substrate Annual Revenue by Country/Region (2019-2024)

4.3 Americas Silicon Carbide (SiC) Substrate Sales Growth

- 4.4 APAC Silicon Carbide (SiC) Substrate Sales Growth
- 4.5 Europe Silicon Carbide (SiC) Substrate Sales Growth
- 4.6 Middle East & Africa Silicon Carbide (SiC) Substrate Sales Growth

5 AMERICAS

- 5.1 Americas Silicon Carbide (SiC) Substrate Sales by Country
 - 5.1.1 Americas Silicon Carbide (SiC) Substrate Sales by Country (2019-2024)
 - 5.1.2 Americas Silicon Carbide (SiC) Substrate Revenue by Country (2019-2024)
- 5.2 Americas Silicon Carbide (SiC) Substrate Sales by Type
- 5.3 Americas Silicon Carbide (SiC) Substrate Sales by Application
- 5.4 United States
- 5.5 Canada
- 5.6 Mexico
- 5.7 Brazil

6 APAC

- 6.1 APAC Silicon Carbide (SiC) Substrate Sales by Region
 - 6.1.1 APAC Silicon Carbide (SiC) Substrate Sales by Region (2019-2024)
 - 6.1.2 APAC Silicon Carbide (SiC) Substrate Revenue by Region (2019-2024)
- 6.2 APAC Silicon Carbide (SiC) Substrate Sales by Type
- 6.3 APAC Silicon Carbide (SiC) Substrate Sales by Application
- 6.4 China
- 6.5 Japan
- 6.6 South Korea
- 6.7 Southeast Asia
- 6.8 India
- 6.9 Australia
- 6.10 China Taiwan

7 EUROPE

- 7.1 Europe Silicon Carbide (SiC) Substrate by Country
 - 7.1.1 Europe Silicon Carbide (SiC) Substrate Sales by Country (2019-2024)
 - 7.1.2 Europe Silicon Carbide (SiC) Substrate Revenue by Country (2019-2024)
- 7.2 Europe Silicon Carbide (SiC) Substrate Sales by Type
- 7.3 Europe Silicon Carbide (SiC) Substrate Sales by Application
- 7.4 Germany

- 7.5 France
- 7.6 UK
- 7.7 Italy
- 7.8 Russia

8 MIDDLE EAST & AFRICA

- 8.1 Middle East & Africa Silicon Carbide (SiC) Substrate by Country
 - 8.1.1 Middle East & Africa Silicon Carbide (SiC) Substrate Sales by Country (2019-2024)
 - 8.1.2 Middle East & Africa Silicon Carbide (SiC) Substrate Revenue by Country (2019-2024)
- 8.2 Middle East & Africa Silicon Carbide (SiC) Substrate Sales by Type
- 8.3 Middle East & Africa Silicon Carbide (SiC) Substrate Sales by Application
- 8.4 Egypt
- 8.5 South Africa
- 8.6 Israel
- 8.7 Turkey
- 8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

- 9.1 Market Drivers & Growth Opportunities
- 9.2 Market Challenges & Risks
- 9.3 Industry Trends

10 MANUFACTURING COST STRUCTURE ANALYSIS

- 10.1 Raw Material and Suppliers
- 10.2 Manufacturing Cost Structure Analysis of Silicon Carbide (SiC) Substrate
- 10.3 Manufacturing Process Analysis of Silicon Carbide (SiC) Substrate
- 10.4 Industry Chain Structure of Silicon Carbide (SiC) Substrate

11 MARKETING, DISTRIBUTORS AND CUSTOMER

- 11.1 Sales Channel
 - 11.1.1 Direct Channels
 - 11.1.2 Indirect Channels
- 11.2 Silicon Carbide (SiC) Substrate Distributors

11.3 Silicon Carbide (SiC) Substrate Customer

12 WORLD FORECAST REVIEW FOR SILICON CARBIDE (SiC) SUBSTRATE BY GEOGRAPHIC REGION

12.1 Global Silicon Carbide (SiC) Substrate Market Size Forecast by Region

12.1.1 Global Silicon Carbide (SiC) Substrate Forecast by Region (2025-2030)

12.1.2 Global Silicon Carbide (SiC) Substrate Annual Revenue Forecast by Region (2025-2030)

12.2 Americas Forecast by Country

12.3 APAC Forecast by Region

12.4 Europe Forecast by Country

12.5 Middle East & Africa Forecast by Country

12.6 Global Silicon Carbide (SiC) Substrate Forecast by Type

12.7 Global Silicon Carbide (SiC) Substrate Forecast by Application

13 KEY PLAYERS ANALYSIS

13.1 Cree (Wolfspeed)

13.1.1 Cree (Wolfspeed) Company Information

13.1.2 Cree (Wolfspeed) Silicon Carbide (SiC) Substrate Product Portfolios and Specifications

13.1.3 Cree (Wolfspeed) Silicon Carbide (SiC) Substrate Sales, Revenue, Price and Gross Margin (2019-2024)

13.1.4 Cree (Wolfspeed) Main Business Overview

13.1.5 Cree (Wolfspeed) Latest Developments

13.2 II-VI Advanced Materials

13.2.1 II-VI Advanced Materials Company Information

13.2.2 II-VI Advanced Materials Silicon Carbide (SiC) Substrate Product Portfolios and Specifications

13.2.3 II-VI Advanced Materials Silicon Carbide (SiC) Substrate Sales, Revenue, Price and Gross Margin (2019-2024)

13.2.4 II-VI Advanced Materials Main Business Overview

13.2.5 II-VI Advanced Materials Latest Developments

13.3 ROHM

13.3.1 ROHM Company Information

13.3.2 ROHM Silicon Carbide (SiC) Substrate Product Portfolios and Specifications

13.3.3 ROHM Silicon Carbide (SiC) Substrate Sales, Revenue, Price and Gross Margin (2019-2024)

- 13.3.4 ROHM Main Business Overview
- 13.3.5 ROHM Latest Developments
- 13.4 Norstel
 - 13.4.1 Norstel Company Information
 - 13.4.2 Norstel Silicon Carbide (SiC) Substrate Product Portfolios and Specifications
 - 13.4.3 Norstel Silicon Carbide (SiC) Substrate Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.4.4 Norstel Main Business Overview
 - 13.4.5 Norstel Latest Developments
- 13.5 SICC Materials
 - 13.5.1 SICC Materials Company Information
 - 13.5.2 SICC Materials Silicon Carbide (SiC) Substrate Product Portfolios and Specifications
 - 13.5.3 SICC Materials Silicon Carbide (SiC) Substrate Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.5.4 SICC Materials Main Business Overview
 - 13.5.5 SICC Materials Latest Developments
- 13.6 Showa Denko
 - 13.6.1 Showa Denko Company Information
 - 13.6.2 Showa Denko Silicon Carbide (SiC) Substrate Product Portfolios and Specifications
 - 13.6.3 Showa Denko Silicon Carbide (SiC) Substrate Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.6.4 Showa Denko Main Business Overview
 - 13.6.5 Showa Denko Latest Developments
- 13.7 TankeBlue Semiconductor
 - 13.7.1 TankeBlue Semiconductor Company Information
 - 13.7.2 TankeBlue Semiconductor Silicon Carbide (SiC) Substrate Product Portfolios and Specifications
 - 13.7.3 TankeBlue Semiconductor Silicon Carbide (SiC) Substrate Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.7.4 TankeBlue Semiconductor Main Business Overview
 - 13.7.5 TankeBlue Semiconductor Latest Developments
- 13.8 SK Siltron
 - 13.8.1 SK Siltron Company Information
 - 13.8.2 SK Siltron Silicon Carbide (SiC) Substrate Product Portfolios and Specifications
 - 13.8.3 SK Siltron Silicon Carbide (SiC) Substrate Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.8.4 SK Siltron Main Business Overview

13.8.5 SK Siltron Latest Developments

13.9 Synlight

13.9.1 Synlight Company Information

13.9.2 Synlight Silicon Carbide (SiC) Substrate Product Portfolios and Specifications

13.9.3 Synlight Silicon Carbide (SiC) Substrate Sales, Revenue, Price and Gross Margin (2019-2024)

13.9.4 Synlight Main Business Overview

13.9.5 Synlight Latest Developments

13.10 CENGOL

13.10.1 CENGOL Company Information

13.10.2 CENGOL Silicon Carbide (SiC) Substrate Product Portfolios and Specifications

13.10.3 CENGOL Silicon Carbide (SiC) Substrate Sales, Revenue, Price and Gross Margin (2019-2024)

13.10.4 CENGOL Main Business Overview

13.10.5 CENGOL Latest Developments

14 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

Table 1. Silicon Carbide (SiC) Substrate Annual Sales CAGR by Geographic Region (2019, 2023 & 2030) & (\$ millions)

Table 2. Silicon Carbide (SiC) Substrate Annual Sales CAGR by Country/Region (2019, 2023 & 2030) & (\$ millions)

Table 3. Major Players of 4 Inch

Table 4. Major Players of 6 Inch

Table 5. Major Players of 8 Inch

Table 6. Global Silicon Carbide (SiC) Substrate Sales by Type (2019-2024) & (K Units)

Table 7. Global Silicon Carbide (SiC) Substrate Sales Market Share by Type (2019-2024)

Table 8. Global Silicon Carbide (SiC) Substrate Revenue by Type (2019-2024) & (\$ million)

Table 9. Global Silicon Carbide (SiC) Substrate Revenue Market Share by Type (2019-2024)

Table 10. Global Silicon Carbide (SiC) Substrate Sale Price by Type (2019-2024) & (US\$/Unit)

Table 11. Global Silicon Carbide (SiC) Substrate Sales by Application (2019-2024) & (K Units)

Table 12. Global Silicon Carbide (SiC) Substrate Sales Market Share by Application (2019-2024)

Table 13. Global Silicon Carbide (SiC) Substrate Revenue by Application (2019-2024)

Table 14. Global Silicon Carbide (SiC) Substrate Revenue Market Share by Application (2019-2024)

Table 15. Global Silicon Carbide (SiC) Substrate Sale Price by Application (2019-2024) & (US\$/Unit)

Table 16. Global Silicon Carbide (SiC) Substrate Sales by Company (2019-2024) & (K Units)

Table 17. Global Silicon Carbide (SiC) Substrate Sales Market Share by Company (2019-2024)

Table 18. Global Silicon Carbide (SiC) Substrate Revenue by Company (2019-2024) (\$ Millions)

Table 19. Global Silicon Carbide (SiC) Substrate Revenue Market Share by Company (2019-2024)

Table 20. Global Silicon Carbide (SiC) Substrate Sale Price by Company (2019-2024) & (US\$/Unit)

- Table 21. Key Manufacturers Silicon Carbide (SiC) Substrate Producing Area Distribution and Sales Area
- Table 22. Players Silicon Carbide (SiC) Substrate Products Offered
- Table 23. Silicon Carbide (SiC) Substrate Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)
- Table 24. New Products and Potential Entrants
- Table 25. Mergers & Acquisitions, Expansion
- Table 26. Global Silicon Carbide (SiC) Substrate Sales by Geographic Region (2019-2024) & (K Units)
- Table 27. Global Silicon Carbide (SiC) Substrate Sales Market Share Geographic Region (2019-2024)
- Table 28. Global Silicon Carbide (SiC) Substrate Revenue by Geographic Region (2019-2024) & (\$ millions)
- Table 29. Global Silicon Carbide (SiC) Substrate Revenue Market Share by Geographic Region (2019-2024)
- Table 30. Global Silicon Carbide (SiC) Substrate Sales by Country/Region (2019-2024) & (K Units)
- Table 31. Global Silicon Carbide (SiC) Substrate Sales Market Share by Country/Region (2019-2024)
- Table 32. Global Silicon Carbide (SiC) Substrate Revenue by Country/Region (2019-2024) & (\$ millions)
- Table 33. Global Silicon Carbide (SiC) Substrate Revenue Market Share by Country/Region (2019-2024)
- Table 34. Americas Silicon Carbide (SiC) Substrate Sales by Country (2019-2024) & (K Units)
- Table 35. Americas Silicon Carbide (SiC) Substrate Sales Market Share by Country (2019-2024)
- Table 36. Americas Silicon Carbide (SiC) Substrate Revenue by Country (2019-2024) & (\$ Millions)
- Table 37. Americas Silicon Carbide (SiC) Substrate Revenue Market Share by Country (2019-2024)
- Table 38. Americas Silicon Carbide (SiC) Substrate Sales by Type (2019-2024) & (K Units)
- Table 39. Americas Silicon Carbide (SiC) Substrate Sales by Application (2019-2024) & (K Units)
- Table 40. APAC Silicon Carbide (SiC) Substrate Sales by Region (2019-2024) & (K Units)
- Table 41. APAC Silicon Carbide (SiC) Substrate Sales Market Share by Region (2019-2024)

- Table 42. APAC Silicon Carbide (SiC) Substrate Revenue by Region (2019-2024) & (\$ Millions)
- Table 43. APAC Silicon Carbide (SiC) Substrate Revenue Market Share by Region (2019-2024)
- Table 44. APAC Silicon Carbide (SiC) Substrate Sales by Type (2019-2024) & (K Units)
- Table 45. APAC Silicon Carbide (SiC) Substrate Sales by Application (2019-2024) & (K Units)
- Table 46. Europe Silicon Carbide (SiC) Substrate Sales by Country (2019-2024) & (K Units)
- Table 47. Europe Silicon Carbide (SiC) Substrate Sales Market Share by Country (2019-2024)
- Table 48. Europe Silicon Carbide (SiC) Substrate Revenue by Country (2019-2024) & (\$ Millions)
- Table 49. Europe Silicon Carbide (SiC) Substrate Revenue Market Share by Country (2019-2024)
- Table 50. Europe Silicon Carbide (SiC) Substrate Sales by Type (2019-2024) & (K Units)
- Table 51. Europe Silicon Carbide (SiC) Substrate Sales by Application (2019-2024) & (K Units)
- Table 52. Middle East & Africa Silicon Carbide (SiC) Substrate Sales by Country (2019-2024) & (K Units)
- Table 53. Middle East & Africa Silicon Carbide (SiC) Substrate Sales Market Share by Country (2019-2024)
- Table 54. Middle East & Africa Silicon Carbide (SiC) Substrate Revenue by Country (2019-2024) & (\$ Millions)
- Table 55. Middle East & Africa Silicon Carbide (SiC) Substrate Revenue Market Share by Country (2019-2024)
- Table 56. Middle East & Africa Silicon Carbide (SiC) Substrate Sales by Type (2019-2024) & (K Units)
- Table 57. Middle East & Africa Silicon Carbide (SiC) Substrate Sales by Application (2019-2024) & (K Units)
- Table 58. Key Market Drivers & Growth Opportunities of Silicon Carbide (SiC) Substrate
- Table 59. Key Market Challenges & Risks of Silicon Carbide (SiC) Substrate
- Table 60. Key Industry Trends of Silicon Carbide (SiC) Substrate
- Table 61. Silicon Carbide (SiC) Substrate Raw Material
- Table 62. Key Suppliers of Raw Materials
- Table 63. Silicon Carbide (SiC) Substrate Distributors List
- Table 64. Silicon Carbide (SiC) Substrate Customer List
- Table 65. Global Silicon Carbide (SiC) Substrate Sales Forecast by Region (2025-2030)

& (K Units)

Table 66. Global Silicon Carbide (SiC) Substrate Revenue Forecast by Region (2025-2030) & (\$ millions)

Table 67. Americas Silicon Carbide (SiC) Substrate Sales Forecast by Country (2025-2030) & (K Units)

Table 68. Americas Silicon Carbide (SiC) Substrate Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 69. APAC Silicon Carbide (SiC) Substrate Sales Forecast by Region (2025-2030) & (K Units)

Table 70. APAC Silicon Carbide (SiC) Substrate Revenue Forecast by Region (2025-2030) & (\$ millions)

Table 71. Europe Silicon Carbide (SiC) Substrate Sales Forecast by Country (2025-2030) & (K Units)

Table 72. Europe Silicon Carbide (SiC) Substrate Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 73. Middle East & Africa Silicon Carbide (SiC) Substrate Sales Forecast by Country (2025-2030) & (K Units)

Table 74. Middle East & Africa Silicon Carbide (SiC) Substrate Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 75. Global Silicon Carbide (SiC) Substrate Sales Forecast by Type (2025-2030) & (K Units)

Table 76. Global Silicon Carbide (SiC) Substrate Revenue Forecast by Type (2025-2030) & (\$ Millions)

Table 77. Global Silicon Carbide (SiC) Substrate Sales Forecast by Application (2025-2030) & (K Units)

Table 78. Global Silicon Carbide (SiC) Substrate Revenue Forecast by Application (2025-2030) & (\$ Millions)

Table 79. Cree (Wolfspeed) Basic Information, Silicon Carbide (SiC) Substrate Manufacturing Base, Sales Area and Its Competitors

Table 80. Cree (Wolfspeed) Silicon Carbide (SiC) Substrate Product Portfolios and Specifications

Table 81. Cree (Wolfspeed) Silicon Carbide (SiC) Substrate Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 82. Cree (Wolfspeed) Main Business

Table 83. Cree (Wolfspeed) Latest Developments

Table 84. II-VI Advanced Materials Basic Information, Silicon Carbide (SiC) Substrate Manufacturing Base, Sales Area and Its Competitors

Table 85. II-VI Advanced Materials Silicon Carbide (SiC) Substrate Product Portfolios and Specifications

Table 86. II-VI Advanced Materials Silicon Carbide (SiC) Substrate Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 87. II-VI Advanced Materials Main Business

Table 88. II-VI Advanced Materials Latest Developments

Table 89. ROHM Basic Information, Silicon Carbide (SiC) Substrate Manufacturing Base, Sales Area and Its Competitors

Table 90. ROHM Silicon Carbide (SiC) Substrate Product Portfolios and Specifications

Table 91. ROHM Silicon Carbide (SiC) Substrate Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 92. ROHM Main Business

Table 93. ROHM Latest Developments

Table 94. Norstel Basic Information, Silicon Carbide (SiC) Substrate Manufacturing Base, Sales Area and Its Competitors

Table 95. Norstel Silicon Carbide (SiC) Substrate Product Portfolios and Specifications

Table 96. Norstel Silicon Carbide (SiC) Substrate Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 97. Norstel Main Business

Table 98. Norstel Latest Developments

Table 99. SICC Materials Basic Information, Silicon Carbide (SiC) Substrate Manufacturing Base, Sales Area and Its Competitors

Table 100. SICC Materials Silicon Carbide (SiC) Substrate Product Portfolios and Specifications

Table 101. SICC Materials Silicon Carbide (SiC) Substrate Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 102. SICC Materials Main Business

Table 103. SICC Materials Latest Developments

Table 104. Showa Denko Basic Information, Silicon Carbide (SiC) Substrate Manufacturing Base, Sales Area and Its Competitors

Table 105. Showa Denko Silicon Carbide (SiC) Substrate Product Portfolios and Specifications

Table 106. Showa Denko Silicon Carbide (SiC) Substrate Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 107. Showa Denko Main Business

Table 108. Showa Denko Latest Developments

Table 109. TankeBlue Semiconductor Basic Information, Silicon Carbide (SiC) Substrate Manufacturing Base, Sales Area and Its Competitors

Table 110. TankeBlue Semiconductor Silicon Carbide (SiC) Substrate Product Portfolios and Specifications

Table 111. TankeBlue Semiconductor Silicon Carbide (SiC) Substrate Sales (K Units),

Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 112. TankeBlue Semiconductor Main Business

Table 113. TankeBlue Semiconductor Latest Developments

Table 114. SK Siltron Basic Information, Silicon Carbide (SiC) Substrate Manufacturing Base, Sales Area and Its Competitors

Table 115. SK Siltron Silicon Carbide (SiC) Substrate Product Portfolios and Specifications

Table 116. SK Siltron Silicon Carbide (SiC) Substrate Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 117. SK Siltron Main Business

Table 118. SK Siltron Latest Developments

Table 119. Synlight Basic Information, Silicon Carbide (SiC) Substrate Manufacturing Base, Sales Area and Its Competitors

Table 120. Synlight Silicon Carbide (SiC) Substrate Product Portfolios and Specifications

Table 121. Synlight Silicon Carbide (SiC) Substrate Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 122. Synlight Main Business

Table 123. Synlight Latest Developments

Table 124. CENGOL Basic Information, Silicon Carbide (SiC) Substrate Manufacturing Base, Sales Area and Its Competitors

Table 125. CENGOL Silicon Carbide (SiC) Substrate Product Portfolios and Specifications

Table 126. CENGOL Silicon Carbide (SiC) Substrate Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2019-2024)

Table 127. CENGOL Main Business

Table 128. CENGOL Latest Developments

List Of Figures

LIST OF FIGURES

- Figure 1. Picture of Silicon Carbide (SiC) Substrate
- Figure 2. Silicon Carbide (SiC) Substrate Report Years Considered
- Figure 3. Research Objectives
- Figure 4. Research Methodology
- Figure 5. Research Process and Data Source
- Figure 6. Global Silicon Carbide (SiC) Substrate Sales Growth Rate 2019-2030 (K Units)
- Figure 7. Global Silicon Carbide (SiC) Substrate Revenue Growth Rate 2019-2030 (\$ Millions)
- Figure 8. Silicon Carbide (SiC) Substrate Sales by Region (2019, 2023 & 2030) & (\$ Millions)
- Figure 9. Product Picture of 4 Inch
- Figure 10. Product Picture of 6 Inch
- Figure 11. Product Picture of 8 Inch
- Figure 12. Global Silicon Carbide (SiC) Substrate Sales Market Share by Type in 2023
- Figure 13. Global Silicon Carbide (SiC) Substrate Revenue Market Share by Type (2019-2024)
- Figure 14. Silicon Carbide (SiC) Substrate Consumed in Power Device
- Figure 15. Global Silicon Carbide (SiC) Substrate Market: Power Device (2019-2024) & (K Units)
- Figure 16. Silicon Carbide (SiC) Substrate Consumed in RF Devices
- Figure 17. Global Silicon Carbide (SiC) Substrate Market: RF Devices (2019-2024) & (K Units)
- Figure 18. Silicon Carbide (SiC) Substrate Consumed in Others
- Figure 19. Global Silicon Carbide (SiC) Substrate Market: Others (2019-2024) & (K Units)
- Figure 20. Global Silicon Carbide (SiC) Substrate Sales Market Share by Application (2023)
- Figure 21. Global Silicon Carbide (SiC) Substrate Revenue Market Share by Application in 2023
- Figure 22. Silicon Carbide (SiC) Substrate Sales Market by Company in 2023 (K Units)
- Figure 23. Global Silicon Carbide (SiC) Substrate Sales Market Share by Company in 2023
- Figure 24. Silicon Carbide (SiC) Substrate Revenue Market by Company in 2023 (\$ Million)

Figure 25. Global Silicon Carbide (SiC) Substrate Revenue Market Share by Company in 2023

Figure 26. Global Silicon Carbide (SiC) Substrate Sales Market Share by Geographic Region (2019-2024)

Figure 27. Global Silicon Carbide (SiC) Substrate Revenue Market Share by Geographic Region in 2023

Figure 28. Americas Silicon Carbide (SiC) Substrate Sales 2019-2024 (K Units)

Figure 29. Americas Silicon Carbide (SiC) Substrate Revenue 2019-2024 (\$ Millions)

Figure 30. APAC Silicon Carbide (SiC) Substrate Sales 2019-2024 (K Units)

Figure 31. APAC Silicon Carbide (SiC) Substrate Revenue 2019-2024 (\$ Millions)

Figure 32. Europe Silicon Carbide (SiC) Substrate Sales 2019-2024 (K Units)

Figure 33. Europe Silicon Carbide (SiC) Substrate Revenue 2019-2024 (\$ Millions)

Figure 34. Middle East & Africa Silicon Carbide (SiC) Substrate Sales 2019-2024 (K Units)

Figure 35. Middle East & Africa Silicon Carbide (SiC) Substrate Revenue 2019-2024 (\$ Millions)

Figure 36. Americas Silicon Carbide (SiC) Substrate Sales Market Share by Country in 2023

Figure 37. Americas Silicon Carbide (SiC) Substrate Revenue Market Share by Country in 2023

Figure 38. Americas Silicon Carbide (SiC) Substrate Sales Market Share by Type (2019-2024)

Figure 39. Americas Silicon Carbide (SiC) Substrate Sales Market Share by Application (2019-2024)

Figure 40. United States Silicon Carbide (SiC) Substrate Revenue Growth 2019-2024 (\$ Millions)

Figure 41. Canada Silicon Carbide (SiC) Substrate Revenue Growth 2019-2024 (\$ Millions)

Figure 42. Mexico Silicon Carbide (SiC) Substrate Revenue Growth 2019-2024 (\$ Millions)

Figure 43. Brazil Silicon Carbide (SiC) Substrate Revenue Growth 2019-2024 (\$ Millions)

Figure 44. APAC Silicon Carbide (SiC) Substrate Sales Market Share by Region in 2023

Figure 45. APAC Silicon Carbide (SiC) Substrate Revenue Market Share by Regions in 2023

Figure 46. APAC Silicon Carbide (SiC) Substrate Sales Market Share by Type (2019-2024)

Figure 47. APAC Silicon Carbide (SiC) Substrate Sales Market Share by Application

(2019-2024)

Figure 48. China Silicon Carbide (SiC) Substrate Revenue Growth 2019-2024 (\$ Millions)

Figure 49. Japan Silicon Carbide (SiC) Substrate Revenue Growth 2019-2024 (\$ Millions)

Figure 50. South Korea Silicon Carbide (SiC) Substrate Revenue Growth 2019-2024 (\$ Millions)

Figure 51. Southeast Asia Silicon Carbide (SiC) Substrate Revenue Growth 2019-2024 (\$ Millions)

Figure 52. India Silicon Carbide (SiC) Substrate Revenue Growth 2019-2024 (\$ Millions)

Figure 53. Australia Silicon Carbide (SiC) Substrate Revenue Growth 2019-2024 (\$ Millions)

Figure 54. China Taiwan Silicon Carbide (SiC) Substrate Revenue Growth 2019-2024 (\$ Millions)

Figure 55. Europe Silicon Carbide (SiC) Substrate Sales Market Share by Country in 2023

Figure 56. Europe Silicon Carbide (SiC) Substrate Revenue Market Share by Country in 2023

Figure 57. Europe Silicon Carbide (SiC) Substrate Sales Market Share by Type (2019-2024)

Figure 58. Europe Silicon Carbide (SiC) Substrate Sales Market Share by Application (2019-2024)

Figure 59. Germany Silicon Carbide (SiC) Substrate Revenue Growth 2019-2024 (\$ Millions)

Figure 60. France Silicon Carbide (SiC) Substrate Revenue Growth 2019-2024 (\$ Millions)

Figure 61. UK Silicon Carbide (SiC) Substrate Revenue Growth 2019-2024 (\$ Millions)

Figure 62. Italy Silicon Carbide (SiC) Substrate Revenue Growth 2019-2024 (\$ Millions)

Figure 63. Russia Silicon Carbide (SiC) Substrate Revenue Growth 2019-2024 (\$ Millions)

Figure 64. Middle East & Africa Silicon Carbide (SiC) Substrate Sales Market Share by Country in 2023

Figure 65. Middle East & Africa Silicon Carbide (SiC) Substrate Revenue Market Share by Country in 2023

Figure 66. Middle East & Africa Silicon Carbide (SiC) Substrate Sales Market Share by Type (2019-2024)

Figure 67. Middle East & Africa Silicon Carbide (SiC) Substrate Sales Market Share by Application (2019-2024)

Figure 68. Egypt Silicon Carbide (SiC) Substrate Revenue Growth 2019-2024 (\$ Millions)

Figure 69. South Africa Silicon Carbide (SiC) Substrate Revenue Growth 2019-2024 (\$ Millions)

Figure 70. Israel Silicon Carbide (SiC) Substrate Revenue Growth 2019-2024 (\$ Millions)

Figure 71. Turkey Silicon Carbide (SiC) Substrate Revenue Growth 2019-2024 (\$ Millions)

Figure 72. GCC Country Silicon Carbide (SiC) Substrate Revenue Growth 2019-2024 (\$ Millions)

Figure 73. Manufacturing Cost Structure Analysis of Silicon Carbide (SiC) Substrate in 2023

Figure 74. Manufacturing Process Analysis of Silicon Carbide (SiC) Substrate

Figure 75. Industry Chain Structure of Silicon Carbide (SiC) Substrate

Figure 76. Channels of Distribution

Figure 77. Global Silicon Carbide (SiC) Substrate Sales Market Forecast by Region (2025-2030)

Figure 78. Global Silicon Carbide (SiC) Substrate Revenue Market Share Forecast by Region (2025-2030)

Figure 79. Global Silicon Carbide (SiC) Substrate Sales Market Share Forecast by Type (2025-2030)

Figure 80. Global Silicon Carbide (SiC) Substrate Revenue Market Share Forecast by Type (2025-2030)

Figure 81. Global Silicon Carbide (SiC) Substrate Sales Market Share Forecast by Application (2025-2030)

Figure 82. Global Silicon Carbide (SiC) Substrate Revenue Market Share Forecast by Application (2025-2030)

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