

Global SiC Solid-State Transformer (SST) Market Growth 2026-2032

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Abstracts

The global SiC Solid-State Transformer (SST) market size is predicted to grow from US\$ 85.56 million in 2025 to US\$ 1765 million in 2032; it is expected to grow at a CAGR of 38.8% from 2026 to 2032.

A SiC Solid-State Transformer (SST) is an advanced power electronic transformer system that uses silicon carbide power semiconductor devices, high-frequency isolation transformers, digital control, and modular converter technology to achieve voltage conversion and intelligent power management. Compared with traditional silicon-based SST designs, SiC SSTs can operate at higher switching frequencies, higher temperatures, and higher voltages, enabling smaller magnetic components, higher efficiency, and greater power density. They are mainly used in smart grids, renewable energy integration, EV fast charging, data centers, railway traction, microgrids, and medium-voltage power distribution systems.

Global production capacity is approximately 150 MW.

In 2025, global sales reached approximately 109 MW, with an average price of around US\$ 805 per kw, gross margin around 36%.

The SiC Solid-State Transformer market is an emerging high-value segment within advanced power electronics and next-generation transformer technology. Its main advantages include higher efficiency, higher switching frequency, smaller size, lighter weight, better thermal performance, and stronger compatibility with medium-voltage and DC distribution systems. In the short term, high SiC device cost, complex system design, reliability validation, insulation requirements, and immature standards may restrict large-scale deployment. In the long term, as SiC costs decline and power grids

become more electrified, digitalized, and decentralized, SiC SSTs are expected to gain wider adoption in smart grids, EV charging, data centers, renewable energy, and microgrids.

Market Trend

The SiC Solid-State Transformer market is developing toward high-efficiency, compact, modular, and medium-voltage power conversion solutions. As SiC MOSFETs and SiC power modules become more mature, SST systems can achieve higher switching frequency, lower losses, and improved thermal performance. The market trend is also moving toward multi-port SST architectures that can connect grids, renewable energy, energy storage, EV chargers, and DC loads. Although SiC SSTs are still in an early commercialization stage, pilot projects and demonstration applications are increasing in smart grids, high-power charging stations, data centers, and renewable energy power systems.

Market Drive

The main drivers of the SiC Solid-State Transformer market include grid modernization, renewable energy growth, EV fast-charging demand, and the need for higher power density. Traditional transformer systems face limitations in bidirectional power flow, voltage regulation, harmonic control, and AC/DC integration. SiC SSTs can provide active power control, bidirectional energy management, high-efficiency conversion, and compact system design. In EV charging and data centers, SiC devices help reduce system size and improve conversion efficiency. In renewable energy and microgrids, SiC SSTs support flexible connection between AC grids, DC buses, storage systems, and distributed energy resources.

Upstream and Downstream

The upstream supply chain of SiC Solid-State Transformers includes SiC wafer suppliers, SiC MOSFET and diode manufacturers, power module suppliers, gate driver companies, high-frequency transformer producers, magnetic material suppliers, capacitor suppliers, sensors, cooling system providers, PCB manufacturers, and digital control software developers. Key technical inputs include SiC power devices, high-voltage insulation materials, magnetic cores, thermal management systems, and real-time control algorithms. Downstream customers mainly include utilities, grid operators, EV charging station operators, renewable energy developers, data center operators, railway systems, industrial parks, microgrid developers, and large commercial power

users requiring compact and intelligent power conversion equipment.

LP Information, Inc. (LPI) ' newest research report, the "SiC Solid-State Transformer (SST) Industry Forecast" looks at past sales and reviews total world SiC Solid-State Transformer (SST) sales in 2025, providing a comprehensive analysis by region and market sector of projected SiC Solid-State Transformer (SST) sales for 2026 through 2032. With SiC Solid-State Transformer (SST) sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world SiC Solid-State Transformer (SST) industry.

This Insight Report provides a comprehensive analysis of the global SiC Solid-State Transformer (SST) landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on SiC Solid-State Transformer (SST) portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global SiC Solid-State Transformer (SST) market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for SiC Solid-State Transformer (SST) and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global SiC Solid-State Transformer (SST).

This report presents a comprehensive overview, market shares, and growth opportunities of SiC Solid-State Transformer (SST) market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Single-stage SST

Multi-stage SST

Segmentation by Voltage:

Low-voltage SST

Medium-voltage SST

High-voltage SST

Segmentation by Phase:

Single-phase SST

Three-phase SST

Segmentation by Application:

Data Centers

Smart Grids

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Delta

Eaton

Amperesand

WG Energy

Sifang Automation

DG Matrix

China XD Electric

SolarEdge Technologies

Jinpan Smart Technology

Heron Power

Novos Power

Navitas Semiconductor

Infinity Flow

Hitachi Energy

Jiangsu Huachen Transformer

Sungrow Power

Newonder Special Electric

Kehua Data

Shenghong New Energy Equipment

Key Questions Addressed in this Report

What is the 10-year outlook for the global SiC Solid-State Transformer (SST) market?

What factors are driving SiC Solid-State Transformer (SST) market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do SiC Solid-State Transformer (SST) market opportunities vary by end market size?

How does SiC Solid-State Transformer (SST) break out by Type, by Application?

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