

Global SiC Power Components Market Growth 2023-2029

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Abstracts

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A power component is a semiconductor, which is used as a switch or a rectifier in the power electronic system. SiC is a compound semiconductor comprised of silicon and carbon and has 10 times the dielectric breakdown field strength, bandgap, and thermal conductivity than silicon. The special characteristics of SiC power devices include high-temperature operation stability, high thermal conductivity, high-energy bandgap, and faster switching time. These characteristics of SiC power devices are encouraging original equipment manufacturers (OEMs) to adopt these devices over traditional Si power devices.

LPI (LP Information)' newest research report, the "SiC Power Components Industry Forecast" looks at past sales and reviews total world SiC Power Components sales in 2022, providing a comprehensive analysis by region and market sector of projected SiC Power Components sales for 2023 through 2029. With SiC Power Components sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world SiC Power Components industry.

This Insight Report provides a comprehensive analysis of the global SiC Power Components landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on SiC Power Components portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global SiC Power Components market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for SiC Power Components and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global SiC Power Components.

The global SiC Power Components market size is projected to grow from US\$ million in 2022 to US\$ million in 2029; it is expected to grow at a CAGR of % from 2023 to 2029.

United States market for SiC Power Components is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

China market for SiC Power Components is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Europe market for SiC Power Components is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Global key SiC Power Components players cover Infineon, ON Semiconductor Corp, STMicroelectronics N.V., Mitsubishi Electric Corp, Vishay Intertechnology, Fuji Electric and Toshiba, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2022.

This report presents a comprehensive overview, market shares, and growth opportunities of SiC Power Components market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type

SiC Power Components Diodes

SiC Power Components Modules

SiC Power Components Transistors

Segmentation by application

Electric Vehicle

Power Supplies

Photovoltaics

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Infineon

ON Semiconductor Corp

STMicroelectronics N.V.

Mitsubishi Electric Corp

Vishay Intertechnology

Fuji Electric

Toshiba

Key Questions Addressed in this Report

What is the 10-year outlook for the global SiC Power Components market?

What factors are driving SiC Power Components market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do SiC Power Components market opportunities vary by end market size?

How does SiC Power Components break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

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