

# Global Shrink Packaging Market Growth 2023-2029

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## Abstracts

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Shrink packaging is the process in which sheets of transparent plastic film are wrapped around a product to form a solid, weather-resistant packaging layer.

LPI (LP Information)' newest research report, the “Shrink Packaging Industry Forecast” looks at past sales and reviews total world Shrink Packaging sales in 2022, providing a comprehensive analysis by region and market sector of projected Shrink Packaging sales for 2023 through 2029. With Shrink Packaging sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Shrink Packaging industry.

This Insight Report provides a comprehensive analysis of the global Shrink Packaging landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Shrink Packaging portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Shrink Packaging market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Shrink Packaging and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Shrink Packaging.

The global Shrink Packaging market size is projected to grow from US\$ million in 2022

to US\$ million in 2029; it is expected to grow at a CAGR of % from 2023 to 2029.

Asia-Pacific dominates the global shrink packaging market. It is expected to be the fastest growing region for the market. Rapid growth in food and beverage industry in this region driving the growth of the market. Increasing demand for consumer goods in the region mainly due to high population is also fuelling the growth of the market. Additionally, availability of raw materials and low labor cost are the factors have the positive influence on the growth of the market. North America is also expected to contribute significantly during the forecast period. Increased consumption of beverages fuelling the growth of the market.

This report presents a comprehensive overview, market shares, and growth opportunities of Shrink Packaging market by product type, application, key manufacturers and key regions and countries.

#### Market Segmentation:

##### Segmentation by type

Linear Low Density Polyethylene (LLDPE)

Low Density Polyethylene (LDPE)

Poly vinyl chloride (PVC)

Others

##### Segmentation by application

Food Packaging

Beverages

Paper & Textile Products

Others

This report also splits the market by region:

### Americas

United States

Canada

Mexico

Brazil

### APAC

China

Japan

Korea

Southeast Asia

India

Australia

### Europe

Germany

France

UK

Italy

Russia

### Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Deufol SE (Germany)

DowDuPont

Aakriti Packaging (India)

Amcor Ltd (Australia)

Bonset America Corporation (US)

American Eagle Packaging Corporation (U.S)

Bemis Company(US)

Berry Global, Inc (US)

Printpack Incorporated (US)

Key Questions Addressed in this Report

What is the 10-year outlook for the global Shrink Packaging market?

What factors are driving Shrink Packaging market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Shrink Packaging market opportunities vary by end market size?

How does Shrink Packaging break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

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