

Global Shortenings Market Growth 2022-2028

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Abstracts

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As the global economy mends, the 2021 growth of Shortenings will have significant change from previous year. According to our (LP Information) latest study, the global Shortenings market size is USD million in 2022 from USD 3966 million in 2021, with a change of % between 2021 and 2022. The global Shortenings market size will reach USD 4880.5 million in 2028, growing at a CAGR of 3.0% over the analysis period.

The United States Shortenings market is expected at value of US\$ million in 2021 and grow at approximately % CAGR during review period. China constitutes a % market for the global Shortenings market, reaching US\$ million by the year 2028. As for the Europe Shortenings landscape, Germany is projected to reach US\$ million by 2028 trailing a CAGR of % over the forecast period. In APAC, the growth rates of other notable markets (Japan and South Korea) are projected to be at % and % respectively for the next 5-year period.

Global main Shortenings players cover Cargill, Bunge Limited, Conagra Brands, and Wilmar International Limited, etc. In terms of revenue, the global largest two companies occupy a share nearly % in 2021.

This report presents a comprehensive overview, market shares, and growth opportunities of Shortenings market by product type, application, key manufacturers and key regions and countries.

Segmentation by type: breakdown data from 2017 to 2022, in Section 2.3; and forecast to 2028 in section 12.6

Oil

Butter

Tallow

Lard

Others

Segmentation by application: breakdown data from 2017 to 2022, in Section 2.4; and forecast to 2028 in section 12.7.

Bakery products

Confectionery products

Snacks & savory products

Others

This report also splits the market by region: Breakdown data in Chapter 4, 5, 6, 7 and 8.

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The report also presents the market competition landscape and a corresponding detailed analysis of the prominent manufacturers in this market, include

Cargill

Bunge Limited

Conagra Brands

Wilmar International Limited

Archer Daniels Midland Company

International Foodstuff Company Holdings Limited (IFFCO)

Ventura Foods, LLC

Manildra Group

AAK AB

Associated British Foods PLC (ABF)

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global Shortenings Annual Sales 2017-2028
 - 2.1.2 World Current & Future Analysis for Shortenings by Geographic Region, 2017, 2022 & 2028
 - 2.1.3 World Current & Future Analysis for Shortenings by Country/Region, 2017, 2022 & 2028
- 2.2 Shortenings Segment by Type
 - 2.2.1 Oil
 - 2.2.2 Butter
 - 2.2.3 Tallow
 - 2.2.4 Lard
 - 2.2.5 Others
- 2.3 Shortenings Sales by Type
 - 2.3.1 Global Shortenings Sales Market Share by Type (2017-2022)
 - 2.3.2 Global Shortenings Revenue and Market Share by Type (2017-2022)
 - 2.3.3 Global Shortenings Sale Price by Type (2017-2022)
- 2.4 Shortenings Segment by Application
 - 2.4.1 Bakery products
 - 2.4.2 Confectionery products
 - 2.4.3 Snacks & savory products
 - 2.4.4 Others
- 2.5 Shortenings Sales by Application
 - 2.5.1 Global Shortenings Sale Market Share by Application (2017-2022)
 - 2.5.2 Global Shortenings Revenue and Market Share by Application (2017-2022)
 - 2.5.3 Global Shortenings Sale Price by Application (2017-2022)

3 GLOBAL SHORTENINGS BY COMPANY

- 3.1 Global Shortenings Breakdown Data by Company
 - 3.1.1 Global Shortenings Annual Sales by Company (2020-2022)
 - 3.1.2 Global Shortenings Sales Market Share by Company (2020-2022)
- 3.2 Global Shortenings Annual Revenue by Company (2020-2022)
 - 3.2.1 Global Shortenings Revenue by Company (2020-2022)
 - 3.2.2 Global Shortenings Revenue Market Share by Company (2020-2022)
- 3.3 Global Shortenings Sale Price by Company
- 3.4 Key Manufacturers Shortenings Producing Area Distribution, Sales Area, Product Type
 - 3.4.1 Key Manufacturers Shortenings Product Location Distribution
 - 3.4.2 Players Shortenings Products Offered
- 3.5 Market Concentration Rate Analysis
 - 3.5.1 Competition Landscape Analysis
 - 3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2020-2022)
- 3.6 New Products and Potential Entrants
- 3.7 Mergers & Acquisitions, Expansion

4 WORLD HISTORIC REVIEW FOR SHORTENINGS BY GEOGRAPHIC REGION

- 4.1 World Historic Shortenings Market Size by Geographic Region (2017-2022)
 - 4.1.1 Global Shortenings Annual Sales by Geographic Region (2017-2022)
 - 4.1.2 Global Shortenings Annual Revenue by Geographic Region
- 4.2 World Historic Shortenings Market Size by Country/Region (2017-2022)
 - 4.2.1 Global Shortenings Annual Sales by Country/Region (2017-2022)
 - 4.2.2 Global Shortenings Annual Revenue by Country/Region
- 4.3 Americas Shortenings Sales Growth
- 4.4 APAC Shortenings Sales Growth
- 4.5 Europe Shortenings Sales Growth
- 4.6 Middle East & Africa Shortenings Sales Growth

5 AMERICAS

- 5.1 Americas Shortenings Sales by Country
 - 5.1.1 Americas Shortenings Sales by Country (2017-2022)
 - 5.1.2 Americas Shortenings Revenue by Country (2017-2022)
- 5.2 Americas Shortenings Sales by Type

5.3 Americas Shortenings Sales by Application

5.4 United States

5.5 Canada

5.6 Mexico

5.7 Brazil

6 APAC

6.1 APAC Shortenings Sales by Region

6.1.1 APAC Shortenings Sales by Region (2017-2022)

6.1.2 APAC Shortenings Revenue by Region (2017-2022)

6.2 APAC Shortenings Sales by Type

6.3 APAC Shortenings Sales by Application

6.4 China

6.5 Japan

6.6 South Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

6.10 China Taiwan

7 EUROPE

7.1 Europe Shortenings by Country

7.1.1 Europe Shortenings Sales by Country (2017-2022)

7.1.2 Europe Shortenings Revenue by Country (2017-2022)

7.2 Europe Shortenings Sales by Type

7.3 Europe Shortenings Sales by Application

7.4 Germany

7.5 France

7.6 UK

7.7 Italy

7.8 Russia

8 MIDDLE EAST & AFRICA

8.1 Middle East & Africa Shortenings by Country

8.1.1 Middle East & Africa Shortenings Sales by Country (2017-2022)

8.1.2 Middle East & Africa Shortenings Revenue by Country (2017-2022)

- 8.2 Middle East & Africa Shortenings Sales by Type
- 8.3 Middle East & Africa Shortenings Sales by Application
- 8.4 Egypt
- 8.5 South Africa
- 8.6 Israel
- 8.7 Turkey
- 8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

- 9.1 Market Drivers & Growth Opportunities
- 9.2 Market Challenges & Risks
- 9.3 Industry Trends

10 MANUFACTURING COST STRUCTURE ANALYSIS

- 10.1 Raw Material and Suppliers
- 10.2 Manufacturing Cost Structure Analysis of Shortenings
- 10.3 Manufacturing Process Analysis of Shortenings
- 10.4 Industry Chain Structure of Shortenings

11 MARKETING, DISTRIBUTORS AND CUSTOMER

- 11.1 Sales Channel
 - 11.1.1 Direct Channels
 - 11.1.2 Indirect Channels
- 11.2 Shortenings Distributors
- 11.3 Shortenings Customer

12 WORLD FORECAST REVIEW FOR SHORTENINGS BY GEOGRAPHIC REGION

- 12.1 Global Shortenings Market Size Forecast by Region
 - 12.1.1 Global Shortenings Forecast by Region (2023-2028)
 - 12.1.2 Global Shortenings Annual Revenue Forecast by Region (2023-2028)
- 12.2 Americas Forecast by Country
- 12.3 APAC Forecast by Region
- 12.4 Europe Forecast by Country
- 12.5 Middle East & Africa Forecast by Country
- 12.6 Global Shortenings Forecast by Type

12.7 Global Shortenings Forecast by Application

13 KEY PLAYERS ANALYSIS

13.1 Cargill

13.1.1 Cargill Company Information

13.1.2 Cargill Shortenings Product Offered

13.1.3 Cargill Shortenings Sales, Revenue, Price and Gross Margin (2020-2022)

13.1.4 Cargill Main Business Overview

13.1.5 Cargill Latest Developments

13.2 Bunge Limited

13.2.1 Bunge Limited Company Information

13.2.2 Bunge Limited Shortenings Product Offered

13.2.3 Bunge Limited Shortenings Sales, Revenue, Price and Gross Margin (2020-2022)

13.2.4 Bunge Limited Main Business Overview

13.2.5 Bunge Limited Latest Developments

13.3 Conagra Brands

13.3.1 Conagra Brands Company Information

13.3.2 Conagra Brands Shortenings Product Offered

13.3.3 Conagra Brands Shortenings Sales, Revenue, Price and Gross Margin (2020-2022)

13.3.4 Conagra Brands Main Business Overview

13.3.5 Conagra Brands Latest Developments

13.4 Wilmar International Limited

13.4.1 Wilmar International Limited Company Information

13.4.2 Wilmar International Limited Shortenings Product Offered

13.4.3 Wilmar International Limited Shortenings Sales, Revenue, Price and Gross Margin (2020-2022)

13.4.4 Wilmar International Limited Main Business Overview

13.4.5 Wilmar International Limited Latest Developments

13.5 Archer Daniels Midland Company

13.5.1 Archer Daniels Midland Company Company Information

13.5.2 Archer Daniels Midland Company Shortenings Product Offered

13.5.3 Archer Daniels Midland Company Shortenings Sales, Revenue, Price and Gross Margin (2020-2022)

13.5.4 Archer Daniels Midland Company Main Business Overview

13.5.5 Archer Daniels Midland Company Latest Developments

13.6 International Foodstuff Company Holdings Limited (IFFCO)

13.6.1 International Foodstuff Company Holdings Limited (IFFCO) Company Information

13.6.2 International Foodstuff Company Holdings Limited (IFFCO) Shortenings Product Offered

13.6.3 International Foodstuff Company Holdings Limited (IFFCO) Shortenings Sales, Revenue, Price and Gross Margin (2020-2022)

13.6.4 International Foodstuff Company Holdings Limited (IFFCO) Main Business Overview

13.6.5 International Foodstuff Company Holdings Limited (IFFCO) Latest Developments

13.7 Ventura Foods, LLC

13.7.1 Ventura Foods, LLC Company Information

13.7.2 Ventura Foods, LLC Shortenings Product Offered

13.7.3 Ventura Foods, LLC Shortenings Sales, Revenue, Price and Gross Margin (2020-2022)

13.7.4 Ventura Foods, LLC Main Business Overview

13.7.5 Ventura Foods, LLC Latest Developments

13.8 Manildra Group

13.8.1 Manildra Group Company Information

13.8.2 Manildra Group Shortenings Product Offered

13.8.3 Manildra Group Shortenings Sales, Revenue, Price and Gross Margin (2020-2022)

13.8.4 Manildra Group Main Business Overview

13.8.5 Manildra Group Latest Developments

13.9 AAK AB

13.9.1 AAK AB Company Information

13.9.2 AAK AB Shortenings Product Offered

13.9.3 AAK AB Shortenings Sales, Revenue, Price and Gross Margin (2020-2022)

13.9.4 AAK AB Main Business Overview

13.9.5 AAK AB Latest Developments

13.10 Associated British Foods PLC (ABF)

13.10.1 Associated British Foods PLC (ABF) Company Information

13.10.2 Associated British Foods PLC (ABF) Shortenings Product Offered

13.10.3 Associated British Foods PLC (ABF) Shortenings Sales, Revenue, Price and Gross Margin (2020-2022)

13.10.4 Associated British Foods PLC (ABF) Main Business Overview

13.10.5 Associated British Foods PLC (ABF) Latest Developments

14 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

- Table 1. Shortenings Annual Sales CAGR by Geographic Region (2017, 2022 & 2028) & (\$ millions)
- Table 2. Shortenings Annual Sales CAGR by Country/Region (2017, 2022 & 2028) & (\$ millions)
- Table 3. Major Players of Oil
- Table 4. Major Players of Butter
- Table 5. Major Players of Tallow
- Table 6. Major Players of Lard
- Table 7. Major Players of Others
- Table 8. Global Shortenings Sales by Type (2017-2022) & (K MT)
- Table 9. Global Shortenings Sales Market Share by Type (2017-2022)
- Table 10. Global Shortenings Revenue by Type (2017-2022) & (\$ million)
- Table 11. Global Shortenings Revenue Market Share by Type (2017-2022)
- Table 12. Global Shortenings Sale Price by Type (2017-2022) & (USD/MT)
- Table 13. Global Shortenings Sales by Application (2017-2022) & (K MT)
- Table 14. Global Shortenings Sales Market Share by Application (2017-2022)
- Table 15. Global Shortenings Revenue by Application (2017-2022)
- Table 16. Global Shortenings Revenue Market Share by Application (2017-2022)
- Table 17. Global Shortenings Sale Price by Application (2017-2022) & (USD/MT)
- Table 18. Global Shortenings Sales by Company (2020-2022) & (K MT)
- Table 19. Global Shortenings Sales Market Share by Company (2020-2022)
- Table 20. Global Shortenings Revenue by Company (2020-2022) (\$ Millions)
- Table 21. Global Shortenings Revenue Market Share by Company (2020-2022)
- Table 22. Global Shortenings Sale Price by Company (2020-2022) & (USD/MT)
- Table 23. Key Manufacturers Shortenings Producing Area Distribution and Sales Area
- Table 24. Players Shortenings Products Offered
- Table 25. Shortenings Concentration Ratio (CR3, CR5 and CR10) & (2020-2022)
- Table 26. New Products and Potential Entrants
- Table 27. Mergers & Acquisitions, Expansion
- Table 28. Global Shortenings Sales by Geographic Region (2017-2022) & (K MT)
- Table 29. Global Shortenings Sales Market Share Geographic Region (2017-2022)
- Table 30. Global Shortenings Revenue by Geographic Region (2017-2022) & (\$ millions)
- Table 31. Global Shortenings Revenue Market Share by Geographic Region (2017-2022)

- Table 32. Global Shortenings Sales by Country/Region (2017-2022) & (K MT)
- Table 33. Global Shortenings Sales Market Share by Country/Region (2017-2022)
- Table 34. Global Shortenings Revenue by Country/Region (2017-2022) & (\$ millions)
- Table 35. Global Shortenings Revenue Market Share by Country/Region (2017-2022)
- Table 36. Americas Shortenings Sales by Country (2017-2022) & (K MT)
- Table 37. Americas Shortenings Sales Market Share by Country (2017-2022)
- Table 38. Americas Shortenings Revenue by Country (2017-2022) & (\$ Millions)
- Table 39. Americas Shortenings Revenue Market Share by Country (2017-2022)
- Table 40. Americas Shortenings Sales by Type (2017-2022) & (K MT)
- Table 41. Americas Shortenings Sales Market Share by Type (2017-2022)
- Table 42. Americas Shortenings Sales by Application (2017-2022) & (K MT)
- Table 43. Americas Shortenings Sales Market Share by Application (2017-2022)
- Table 44. APAC Shortenings Sales by Region (2017-2022) & (K MT)
- Table 45. APAC Shortenings Sales Market Share by Region (2017-2022)
- Table 46. APAC Shortenings Revenue by Region (2017-2022) & (\$ Millions)
- Table 47. APAC Shortenings Revenue Market Share by Region (2017-2022)
- Table 48. APAC Shortenings Sales by Type (2017-2022) & (K MT)
- Table 49. APAC Shortenings Sales Market Share by Type (2017-2022)
- Table 50. APAC Shortenings Sales by Application (2017-2022) & (K MT)
- Table 51. APAC Shortenings Sales Market Share by Application (2017-2022)
- Table 52. Europe Shortenings Sales by Country (2017-2022) & (K MT)
- Table 53. Europe Shortenings Sales Market Share by Country (2017-2022)
- Table 54. Europe Shortenings Revenue by Country (2017-2022) & (\$ Millions)
- Table 55. Europe Shortenings Revenue Market Share by Country (2017-2022)
- Table 56. Europe Shortenings Sales by Type (2017-2022) & (K MT)
- Table 57. Europe Shortenings Sales Market Share by Type (2017-2022)
- Table 58. Europe Shortenings Sales by Application (2017-2022) & (K MT)
- Table 59. Europe Shortenings Sales Market Share by Application (2017-2022)
- Table 60. Middle East & Africa Shortenings Sales by Country (2017-2022) & (K MT)
- Table 61. Middle East & Africa Shortenings Sales Market Share by Country (2017-2022)
- Table 62. Middle East & Africa Shortenings Revenue by Country (2017-2022) & (\$ Millions)
- Table 63. Middle East & Africa Shortenings Revenue Market Share by Country (2017-2022)
- Table 64. Middle East & Africa Shortenings Sales by Type (2017-2022) & (K MT)
- Table 65. Middle East & Africa Shortenings Sales Market Share by Type (2017-2022)
- Table 66. Middle East & Africa Shortenings Sales by Application (2017-2022) & (K MT)
- Table 67. Middle East & Africa Shortenings Sales Market Share by Application (2017-2022)

Table 68. Key Market Drivers & Growth Opportunities of Shortenings

Table 69. Key Market Challenges & Risks of Shortenings

Table 70. Key Industry Trends of Shortenings

Table 71. Shortenings Raw Material

Table 72. Key Suppliers of Raw Materials

Table 73. Shortenings Distributors List

Table 74. Shortenings Customer List

Table 75. Global Shortenings Sales Forecast by Region (2023-2028) & (K MT)

Table 76. Global Shortenings Sales Market Forecast by Region

Table 77. Global Shortenings Revenue Forecast by Region (2023-2028) & (\$ millions)

Table 78. Global Shortenings Revenue Market Share Forecast by Region (2023-2028)

Table 79. Americas Shortenings Sales Forecast by Country (2023-2028) & (K MT)

Table 80. Americas Shortenings Revenue Forecast by Country (2023-2028) & (\$ millions)

Table 81. APAC Shortenings Sales Forecast by Region (2023-2028) & (K MT)

Table 82. APAC Shortenings Revenue Forecast by Region (2023-2028) & (\$ millions)

Table 83. Europe Shortenings Sales Forecast by Country (2023-2028) & (K MT)

Table 84. Europe Shortenings Revenue Forecast by Country (2023-2028) & (\$ millions)

Table 85. Middle East & Africa Shortenings Sales Forecast by Country (2023-2028) & (K MT)

Table 86. Middle East & Africa Shortenings Revenue Forecast by Country (2023-2028) & (\$ millions)

Table 87. Global Shortenings Sales Forecast by Type (2023-2028) & (K MT)

Table 88. Global Shortenings Sales Market Share Forecast by Type (2023-2028)

Table 89. Global Shortenings Revenue Forecast by Type (2023-2028) & (\$ Millions)

Table 90. Global Shortenings Revenue Market Share Forecast by Type (2023-2028)

Table 91. Global Shortenings Sales Forecast by Application (2023-2028) & (K MT)

Table 92. Global Shortenings Sales Market Share Forecast by Application (2023-2028)

Table 93. Global Shortenings Revenue Forecast by Application (2023-2028) & (\$ Millions)

Table 94. Global Shortenings Revenue Market Share Forecast by Application (2023-2028)

Table 95. Cargill Basic Information, Shortenings Manufacturing Base, Sales Area and Its Competitors

Table 96. Cargill Shortenings Product Offered

Table 97. Cargill Shortenings Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2020-2022)

Table 98. Cargill Main Business

Table 99. Cargill Latest Developments

Table 100. Bunge Limited Basic Information, Shortenings Manufacturing Base, Sales Area and Its Competitors

Table 101. Bunge Limited Shortenings Product Offered

Table 102. Bunge Limited Shortenings Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2020-2022)

Table 103. Bunge Limited Main Business

Table 104. Bunge Limited Latest Developments

Table 105. Conagra Brands Basic Information, Shortenings Manufacturing Base, Sales Area and Its Competitors

Table 106. Conagra Brands Shortenings Product Offered

Table 107. Conagra Brands Shortenings Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2020-2022)

Table 108. Conagra Brands Main Business

Table 109. Conagra Brands Latest Developments

Table 110. Wilmar International Limited Basic Information, Shortenings Manufacturing Base, Sales Area and Its Competitors

Table 111. Wilmar International Limited Shortenings Product Offered

Table 112. Wilmar International Limited Shortenings Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2020-2022)

Table 113. Wilmar International Limited Main Business

Table 114. Wilmar International Limited Latest Developments

Table 115. Archer Daniels Midland Company Basic Information, Shortenings Manufacturing Base, Sales Area and Its Competitors

Table 116. Archer Daniels Midland Company Shortenings Product Offered

Table 117. Archer Daniels Midland Company Shortenings Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2020-2022)

Table 118. Archer Daniels Midland Company Main Business

Table 119. Archer Daniels Midland Company Latest Developments

Table 120. International Foodstuff Company Holdings Limited (IFFCO) Basic Information, Shortenings Manufacturing Base, Sales Area and Its Competitors

Table 121. International Foodstuff Company Holdings Limited (IFFCO) Shortenings Product Offered

Table 122. International Foodstuff Company Holdings Limited (IFFCO) Shortenings Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2020-2022)

Table 123. International Foodstuff Company Holdings Limited (IFFCO) Main Business

Table 124. International Foodstuff Company Holdings Limited (IFFCO) Latest Developments

Table 125. Ventura Foods, LLC Basic Information, Shortenings Manufacturing Base, Sales Area and Its Competitors

Table 126. Ventura Foods, LLC Shortenings Product Offered

Table 127. Ventura Foods, LLC Shortenings Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2020-2022)

Table 128. Ventura Foods, LLC Main Business

Table 129. Ventura Foods, LLC Latest Developments

Table 130. Manildra Group Basic Information, Shortenings Manufacturing Base, Sales Area and Its Competitors

Table 131. Manildra Group Shortenings Product Offered

Table 132. Manildra Group Shortenings Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2020-2022)

Table 133. Manildra Group Main Business

Table 134. Manildra Group Latest Developments

Table 135. AAK AB Basic Information, Shortenings Manufacturing Base, Sales Area and Its Competitors

Table 136. AAK AB Shortenings Product Offered

Table 137. AAK AB Shortenings Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2020-2022)

Table 138. AAK AB Main Business

Table 139. AAK AB Latest Developments

Table 140. Associated British Foods PLC (ABF) Basic Information, Shortenings Manufacturing Base, Sales Area and Its Competitors

Table 141. Associated British Foods PLC (ABF) Shortenings Product Offered

Table 142. Associated British Foods PLC (ABF) Shortenings Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2020-2022)

Table 143. Associated British Foods PLC (ABF) Main Business

Table 144. Associated British Foods PLC (ABF) Latest Developments

List Of Figures

LIST OF FIGURES

- Figure 1. Picture of Shortenings
- Figure 2. Shortenings Report Years Considered
- Figure 3. Research Objectives
- Figure 4. Research Methodology
- Figure 5. Research Process and Data Source
- Figure 6. Global Shortenings Sales Growth Rate 2017-2028 (K MT)
- Figure 7. Global Shortenings Revenue Growth Rate 2017-2028 (\$ Millions)
- Figure 8. Shortenings Sales by Region (2021 & 2028) & (\$ millions)
- Figure 9. Product Picture of Oil
- Figure 10. Product Picture of Butter
- Figure 11. Product Picture of Tallow
- Figure 12. Product Picture of Lard
- Figure 13. Product Picture of Others
- Figure 14. Global Shortenings Sales Market Share by Type in 2021
- Figure 15. Global Shortenings Revenue Market Share by Type (2017-2022)
- Figure 16. Shortenings Consumed in Bakery products
- Figure 17. Global Shortenings Market: Bakery products (2017-2022) & (K MT)
- Figure 18. Shortenings Consumed in Confectionery products
- Figure 19. Global Shortenings Market: Confectionery products (2017-2022) & (K MT)
- Figure 20. Shortenings Consumed in Snacks & savory products
- Figure 21. Global Shortenings Market: Snacks & savory products (2017-2022) & (K MT)
- Figure 22. Shortenings Consumed in Others
- Figure 23. Global Shortenings Market: Others (2017-2022) & (K MT)
- Figure 24. Global Shortenings Sales Market Share by Application (2017-2022)
- Figure 25. Global Shortenings Revenue Market Share by Application in 2021
- Figure 26. Shortenings Revenue Market by Company in 2021 (\$ Million)
- Figure 27. Global Shortenings Revenue Market Share by Company in 2021
- Figure 28. Global Shortenings Sales Market Share by Geographic Region (2017-2022)
- Figure 29. Global Shortenings Revenue Market Share by Geographic Region in 2021
- Figure 30. Global Shortenings Sales Market Share by Region (2017-2022)
- Figure 31. Global Shortenings Revenue Market Share by Country/Region in 2021
- Figure 32. Americas Shortenings Sales 2017-2022 (K MT)
- Figure 33. Americas Shortenings Revenue 2017-2022 (\$ Millions)
- Figure 34. APAC Shortenings Sales 2017-2022 (K MT)
- Figure 35. APAC Shortenings Revenue 2017-2022 (\$ Millions)

- Figure 36. Europe Shortenings Sales 2017-2022 (K MT)
- Figure 37. Europe Shortenings Revenue 2017-2022 (\$ Millions)
- Figure 38. Middle East & Africa Shortenings Sales 2017-2022 (K MT)
- Figure 39. Middle East & Africa Shortenings Revenue 2017-2022 (\$ Millions)
- Figure 40. Americas Shortenings Sales Market Share by Country in 2021
- Figure 41. Americas Shortenings Revenue Market Share by Country in 2021
- Figure 42. United States Shortenings Revenue Growth 2017-2022 (\$ Millions)
- Figure 43. Canada Shortenings Revenue Growth 2017-2022 (\$ Millions)
- Figure 44. Mexico Shortenings Revenue Growth 2017-2022 (\$ Millions)
- Figure 45. Brazil Shortenings Revenue Growth 2017-2022 (\$ Millions)
- Figure 46. APAC Shortenings Sales Market Share by Region in 2021
- Figure 47. APAC Shortenings Revenue Market Share by Regions in 2021
- Figure 48. China Shortenings Revenue Growth 2017-2022 (\$ Millions)
- Figure 49. Japan Shortenings Revenue Growth 2017-2022 (\$ Millions)
- Figure 50. South Korea Shortenings Revenue Growth 2017-2022 (\$ Millions)
- Figure 51. Southeast Asia Shortenings Revenue Growth 2017-2022 (\$ Millions)
- Figure 52. India Shortenings Revenue Growth 2017-2022 (\$ Millions)
- Figure 53. Australia Shortenings Revenue Growth 2017-2022 (\$ Millions)
- Figure 54. Europe Shortenings Sales Market Share by Country in 2021
- Figure 55. Europe Shortenings Revenue Market Share by Country in 2021
- Figure 56. Germany Shortenings Revenue Growth 2017-2022 (\$ Millions)
- Figure 57. France Shortenings Revenue Growth 2017-2022 (\$ Millions)
- Figure 58. UK Shortenings Revenue Growth 2017-2022 (\$ Millions)
- Figure 59. Italy Shortenings Revenue Growth 2017-2022 (\$ Millions)
- Figure 60. Russia Shortenings Revenue Growth 2017-2022 (\$ Millions)
- Figure 61. Middle East & Africa Shortenings Sales Market Share by Country in 2021
- Figure 62. Middle East & Africa Shortenings Revenue Market Share by Country in 2021
- Figure 63. Egypt Shortenings Revenue Growth 2017-2022 (\$ Millions)
- Figure 64. South Africa Shortenings Revenue Growth 2017-2022 (\$ Millions)
- Figure 65. Israel Shortenings Revenue Growth 2017-2022 (\$ Millions)
- Figure 66. Turkey Shortenings Revenue Growth 2017-2022 (\$ Millions)
- Figure 67. GCC Country Shortenings Revenue Growth 2017-2022 (\$ Millions)
- Figure 68. Manufacturing Cost Structure Analysis of Shortenings in 2021
- Figure 69. Manufacturing Process Analysis of Shortenings
- Figure 70. Industry Chain Structure of Shortenings
- Figure 71. Channels of Distribution
- Figure 72. Distributors Profiles

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