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Global Short Shaft Compressor Market Growth 2026-2032

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Abstracts

The global Short Shaft Compressor market size is predicted to grow from US$ 7021 million in 2025 to US$ 12267 million in 2032; it is expected to grow at a CAGR of 8.3% from 2026 to 2032.

For the purposes of this report, Short Shaft Compressor is used as a defined analytical term for the market of Process Centrifugal Compressors serving process-critical gas and process-air compression duties. The term should not be interpreted as a formal ISO or API equipment category, nor does the market definition depend on a specific physical shaft-length threshold. Instead, it is a reporting convention used to establish a consistent market boundary around centrifugal process compressors whose primary compression mechanism is dynamic compression through one or more rotating impellers and subsequent conversion of gas velocity into pressure. This definition is aligned with the equipment families covered by internationally recognized process-compressor standards and by the commercial product structures of major turbomachinery manufacturers.

Key Findings

Single-Shaft compressors represented 74.57% of 2025 revenue and 61.90% of deliveries. Their revenue share is forecast to moderate to 69.46% by 2032, while the architecture retains leadership in premium, high-pressure and mission-critical duties.

Integrally Geared compressors generated US$1,824.92 million in 2025 and are forecast to reach US$3,775.17 million in 2032. Their revenue share rises from 25.43% to 30.54%, supported by expansion into a wider range of process applications.

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Natural Gas Transmission and Storage was the largest 2025 application by value at US$1,193.18 million. Petrochemicals and Chemicals led unit demand with 389 units, confirming that volume leadership and value leadership are not equivalent in this industry.

Asia-Pacific was the largest regional market at US$2,992.24 million in 2025 and is forecast to reach US$5,142.07 million in 2032. North America rises from US$1,631.98 million to US$2,834.23 million over the same period.

The modeled top six Tier 1 suppliers accounted for approximately 64.7% of 2025 market revenue. Competition remains layered across global turbomachinery leaders, major regional OEMs, specialist manufacturers and newer high-speed technology companies.

Market Trends

Technology development is concentrating on aerodynamic efficiency, wider operating range, digital control, variable-speed operation and tighter integration of compressor, driver and auxiliaries. Electric motors and variable-frequency drives are gaining importance where grid capacity and project economics support electrification, while gas and steam turbines remain appropriate in selected LNG, offshore and process-industry services. The market is therefore moving toward drive diversification rather than complete substitution. Integrally Geared machines are extending beyond air separation and industrial gases into CO?, mechanical vapor recompression, LNG boil-off gas, fuel gas and chemical duties, while Single-Shaft machines retain structural advantages in many very large, high-pressure and process-critical trains. Equipment selection is increasingly determined by gas composition, flow, pressure ratio, containment, part-load behavior, driver choice, footprint, availability and lifecycle economics. Revenue is expected to expand slightly faster than deliveries in the later forecast period as high-value LNG refrigerant, pipeline, high-pressure process-gas and CO? trains increase their contribution; this reflects application and specification mix rather than a uniform increase in equipment prices.

Market Dynamics

Sanctioned LNG, natural-gas processing, transmission and storage projects support demand for large engineered trains, although a limited number of projects can materially affect annual orders. Petrochemicals, chemicals, fertilizer and industrial gases provide a broad conventional demand base because compression is integral to the production

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process. Brownfield optimization creates opportunities as operating conditions change in fields, pipelines and plants, but rerates, rotor or bundle replacement and control modernization can defer complete equipment replacement. CCUS, hydrogen, energy storage and industrial process heat add new compression duties, yet their commercial maturity and project-conversion risk differ materially. Market growth is constrained by long-lead forgings, specialized machining, application engineering, customer qualification and high-power testing capacity. Centrifugal technology also has a finite application envelope, and reciprocating, screw or diaphragm compressors remain preferable in selected combinations of flow, pressure ratio, gas properties, turndown and leakage requirements.

Industry Chain Analysis

Critical upstream inputs include pressure-containing castings and forgings, rotor and shaft forgings, impellers, precision gears and pinions, bearings, dry-gas seals, electric motors, turbines, VFDs, coolers, control systems and auxiliary skids. In the normalized manufacturing-cost framework, compressor-core raw materials, castings, forgings and semi-finished components represent approximately 25% of a representative manufacturing-cost base, while purchased components, drivers and auxiliary package content represent approximately 55%. Actual proportions vary substantially with delivery scope and OEM vertical integration. Value creation depends on application engineering, aerodynamics, rotor dynamics, materials and sealing know-how, packaging, driver and control integration, manufacturing precision, full-load or complete-string testing, project execution and lifecycle support. Large process compressors are generally specified during FEED and procured through owner–EPC technical and commercial evaluation; distributors and authorized representatives are more relevant to smaller standardized machines. Installed-base relationships remain commercially important, although aftermarket revenue is outside the modeled core market.

Segment Insights

Single-Shaft Centrifugal Compressors generated US$5,352.30 million in 2025, equal to 74.57% of market revenue, and are forecast to reach US$8,585.17 million in 2032, equal to 69.46%. Their 2032 unit share is forecast at 59.45%. Integrally Geared Centrifugal Compressors generated US$1,824.92 million in 2025, equal to 25.43%, and are forecast to reach US$3,775.17 million in 2032, equal to 30.54%, with a 40.55% unit share. The shift indicates faster growth in IGC-addressable duties rather than displacement of Single-Shaft technology. Single-Shaft equipment retains a disproportionate share of premium value, while Integrally Geared equipment gains from

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stage-speed flexibility, intercooling and expansion into multi-stage and emerging process applications.

Downstream Market Opportunities

Established hydrocarbon and process applications remain the largest value pools. Natural Gas Transmission and Storage increases from US$1,193.18 million in 2025 to US$1,821.97 million in 2032. Natural Gas Gathering, Processing and NGL rises from US$1,007.29 million to US$1,577.98 million, while Upstream Oil and Gas increases from US$1,053.83 million to US$1,549.55 million. LNG and FLNG expands from US$819.09 million to US$1,508.56 million and remains one of the clearest sources of high-value large-train orders through the late 2020s. Petrochemicals and Chemicals reaches US$1,098.40 million in 2032 and continues to combine broad unit demand with recurring process investment.

Emerging applications broaden the opportunity set but carry different risk profiles. CCUS and Dedicated CO? Infrastructure grows from US$166.27 million in 2025 to US$782.16 million in 2032, supported by physically necessary compression across capture, transport and injection systems. Hydrogen and Hydrogen Carriers rises from US$115.90 million to US$617.74 million, offering substantial technical potential but higher near-term financing and realization risk. Power Generation and Energy Storage reaches approximately US$569.33 million in 2032. Industrial Refrigeration, Heat Pumps and Process Heat reaches approximately US$317.35 million and 468 annual units in 2032 as industrial electrification and mechanical vapor recompression expand their application base.

Regional Insights

Asia-Pacific increases from US$2,992.24 million in 2025 to US$5,142.07 million in 2032 and remains the largest regional market. North America rises from US$1,631.98 million to US$2,834.23 million, supported by LNG, gas production and processing, pipeline infrastructure, industrial gases and selected low-carbon applications. Europe grows from US$901.18 million to US$1,590.33 million, with electrification, CCUS, industrial gases, process heat and installed-base modernization supporting demand. Middle East and Africa increases from US$1,247.51 million to US$2,114.97 million on the strength of energy, LNG, petrochemical and fertilizer investment. Latin America and the Caribbean advances from US$404.31 million to US$678.74 million through selective upstream, gas-processing, LNG and industrial projects.

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Regional unit and revenue structures differ materially. Asia-Pacific is forecast to account for 3,379 units in 2032, or approximately 69.8% of global deliveries, while North America generates a materially higher revenue contribution per unit. This divergence reflects compressor size, technical specification, local pricing and the regional balance between standardized process-air equipment and large engineered process-gas trains.

Competitive Landscape Analysis

The supplier base combines global turbomachinery leaders, large regional OEMs, specialist centrifugal-compressor manufacturers and newer high-speed technology companies. The 2025 company model places Solar Turbines first at approximately US$1,267.64 million, followed by ShenGu at US$968.20 million and Siemens Energy at US$860.84 million. Atlas Copco, Baker Hughes and Everllence each exceeded US$500 million. Together, these six Tier 1 suppliers accounted for approximately 64.7% of modeled 2025 market revenue. The remaining market is distributed across MCO, KOBELCO, IHI, Ingersoll Rand, Ebara Elliott Energy, ShaanGu, Hanwha Power, Honeywell Sundyne, Cryostar, Hangyang, Kaishan and other regional and specialist suppliers.

Competitive advantage in premium applications is shaped by installed references, aerodynamic and rotor-dynamic engineering, pressure-casing and sealing expertise, approved-vendor status, project execution, and full-load or complete-string testing capability. Smaller standardized process-air segments have a broader supplier field and greater price sensitivity. Suppliers that combine qualified engineering and manufacturing, wide application coverage, driver and auxiliary integration, regional execution and lifecycle support are best positioned to capture future demand.

Report Scope

LP Information, Inc. (LPI) ' newest research report, the “Short Shaft Compressor Industry Forecast” looks at past sales and reviews total world Short Shaft Compressor sales in 2025, providing a comprehensive analysis by region and market sector of projected Short Shaft Compressor sales for 2026 through 2032. With Short Shaft Compressor sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US$ millions of the world Short Shaft Compressor industry.

This Insight Report provides a comprehensive analysis of the global Short Shaft Compressor landscape and highlights key trends related to product segmentation,

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company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Short Shaft Compressor portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Short Shaft Compressor market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Short Shaft Compressor and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Short Shaft Compressor.

This report presents a comprehensive overview, market shares, and growth opportunities of Short Shaft Compressor market by product type, application, key manufacturers and key regions and countries.

Market Segmentation

Segmentation by Type:

Single-Shaft Centrifugal Compressor

Integrally Geared Centrifugal Compressor

Segmentation by Structure:

Horizontal

Vertical

Segmentation by Application:

Upstream Oil & Gas Production

Natural Gas Gathering, Processing & NGL

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Natural Gas Transmission & Storage

LNG & FLNG

Oil Refining

Petrochemicals & Chemicals

Fertilizer, Ammonia & Urea

Methanol, GTL & Synthetic Fuels

Industrial Gases & Air Separation

Hydrogen & Hydrogen Carriers

CCUS & Dedicated CO? Infrastructure

Power Generation & Energy Storage

Metals & Steel

Industrial Refrigeration, Heat Pumps & Process Heat

Other

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

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- APAC
  - China
  - Japan
  - Korea
  - Southeast Asia
  - India
  - Australia
- Europe
  - Germany
  - France
  - UK
  - Italy
  - Russia
- Middle East & Africa
  - Egypt
  - South Africa
  - Israel
  - Turkey
  - GCC Countries

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The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Solar Turbines

ShenGu

Siemens Energy

Atlas Copco

Baker Hughes

Everllence

MCO

Ebara Elliott Energy

ShaanGu

Cryostar

Hanwha Power

Kobe Steel

Hitachi Industrial Products

PILLER

Ingersoll Rand

Honeywell Sundyne

BHEL

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Hangyang

FS-Elliott

Kaishan

Himile

Turbo-Tech

CIGU

KHI

Shanghai Electric

FIMA

ESURGING

JTL

Continental Industrie

Xinlei

Shanghai Hanbell

Key Questions Addressed in this Report

What is the 10-year outlook for the global Short Shaft Compressor market?

What factors are driving Short Shaft Compressor market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

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How do Short Shaft Compressor market opportunities vary by end market size?

How does Short Shaft Compressor break out by Type, by Application?

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