

Global Shipping Insurance Software Market Growth (Status and Outlook) 2026-2032

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Abstracts

The global Shipping Insurance Software market size is predicted to grow from US\$ 548 million in 2025 to US\$ 844 million in 2032; it is expected to grow at a CAGR of 6.5% from 2026 to 2032.

Shipping insurance software can help businesses minimize lost profits if goods are misplaced, damaged or stolen, as it offsets some of the costs for consumers and companies who insure their orders. However, the ultimate purpose of such software is to increase profits by allowing the total number of customers purchasing shipping insurance to greatly exceed the number of customers who actually need to use shipping insurance. The end users of this software vary between different transportation insurance platforms. Some are aimed at customers looking to rectify issues with e-commerce orders, while others are aimed at supply chain managers to insure goods should any issues arise in transit. All shipping insurance software vendors offer native modules for submitting and tracking claims, as well as dashboards and analytics tools for reporting on shipping and claims fulfillment. Such software also integrates shipment tracking and risk management around shipments or e-commerce orders, either natively or through integration with tools such as warehouse management software, transportation management systems (TMS), or supply chain visibility software.

Driven by the increasing demand for globalized trade and marine insurance, the industry is rapidly evolving towards digitalization, automation, and data-driven approaches. Marine insurance software is progressing from traditional policy management to comprehensive solutions encompassing end-to-end risk assessment, cargo tracking, claims automation, premium pricing, and reinsurance connectivity. Emphasis is placed on real-time data, traceability via blockchain/distributed ledgers, and deep integration with shipping systems, logistics management platforms (TMS/WMS),

and customs compliance systems. Market competition focuses on customized coverage of specific routes and cargo types, risk modeling capabilities, claims efficiency, transparent pricing, scalability, and stringent requirements for regulatory compliance and data security.

LPI (LP Information)' newest research report, the 'Shipping Insurance Software Industry Forecast' looks at past sales and reviews total world Shipping Insurance Software sales in 2025, providing a comprehensive analysis by region and market sector of projected Shipping Insurance Software sales for 2026 through 2032. With Shipping Insurance Software sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Shipping Insurance Software industry.

This Insight Report provides a comprehensive analysis of the global Shipping Insurance Software landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyses the strategies of leading global companies with a focus on Shipping Insurance Software portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Shipping Insurance Software market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Shipping Insurance Software and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Shipping Insurance Software.

This report presents a comprehensive overview, market shares, and growth opportunities of Shipping Insurance Software market by product type, application, key players and key regions and countries.

Segmentation by Type:

Cloud-based

On-premises

Segmentation by Functional Dimensions:

Risk Assessment and Pricing

Claims Management

Data Management

Segmentation by User Roles:

Insurance Companies

Shipping Companies

Third-Party Institutions

Segmentation by Application:

Large Enterprises

SMEs

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its

market penetration.

AfterShip

Route

Extend

Cabrella Shipping Insurance

Shippo

LABL

Navidium

Corso

LateShipment

MonkProtect

OrderProtection

shipAssured

Shipped Suite

XCover Go

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