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Global Ship Performance Monitoring System Market Growth (Status and Outlook) 2026-2032

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Abstracts

The global Ship Performance Monitoring System market size is predicted to grow from US$ 584 million in 2025 to US$ 855 million in 2032; it is expected to grow at a CAGR of 5.7% from 2026 to 2032.

A vessel performance monitoring system (SPM) is a comprehensive system that integrates sensor technology, data collection, the Internet of Things (IoT), and data analysis software. It continuously monitors key data such as a vessel's navigation status, main engine power, fuel consumption, engine parameters, vessel attitude, and environmental conditions, and processes it using big data analytics and artificial intelligence algorithms. It aims to optimize navigation efficiency, reduce fuel costs, ensure navigation safety, enable predictive maintenance, and ensure compliance with environmental regulations. It is a core component of modern intelligent shipping.

United States market for Ship Performance Monitoring System is estimated to increase from US$ million in 2025 to US$ million by 2032, at a CAGR of % from 2026 through 2032.

China market for Ship Performance Monitoring System is estimated to increase from US$ million in 2025 to US$ million by 2032, at a CAGR of % from 2026 through 2032.

Europe market for Ship Performance Monitoring System is estimated to increase from US$ million in 2025 to US$ million by 2032, at a CAGR of % from 2026 through 2032.

Global key Ship Performance Monitoring System players cover SERTICA, Kyma, Hsn-kikai, Urecon Automation Pte Ltd, Terasaki Electric Co. Far East Pte. Ltd., etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2025.

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Report Scope

LPI (LP Information)' newest research report, the “Ship Performance Monitoring System Industry Forecast” looks at past sales and reviews total world Ship Performance Monitoring System sales in 2025, providing a comprehensive analysis by region and market sector of projected Ship Performance Monitoring System sales for 2026 through 2032. With Ship Performance Monitoring System sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US$ millions of the world Ship Performance Monitoring System industry.

This Insight Report provides a comprehensive analysis of the global Ship Performance Monitoring System landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyses the strategies of leading global companies with a focus on Ship Performance Monitoring System portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms’ unique position in an accelerating global Ship Performance Monitoring System market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Ship Performance Monitoring System and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Ship Performance Monitoring System.

This report presents a comprehensive overview, market shares, and growth opportunities of Ship Performance Monitoring System market by product type, application, key players and key regions and countries.

Market Segmentation

Segmentation by Type:

Basic Onboard Systems

Advanced Performance Monitoring System

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Segmentation by Application:

- Military Ships
- Commercial Ships
- Civilian Ships

This report also splits the market by region:

- Americas
  - United States
  - Canada
  - Mexico
  - Brazil
- APAC
  - China
  - Japan
  - Korea
  - Southeast Asia
  - India
  - Australia
- Europe

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Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

SERTICA

Kyma

Hsn-kikai

Urecon Automation Pte Ltd

Terasaki Electric Co. Far East Pte. Ltd.

Trelleborg

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Insatech Marine

H?glund

Chris-marine

Hoppe Marine

Veinland

AST Networks

Emerson

Wilhelmsen

SBN Technologics

Bernhard Schulte Shipmanagement (BSM)

Marine Digital

SMEClabs

VAF

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