

Global Shikimic Acid Market Growth 2024-2030

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Abstracts

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According to our LPI (LP Information) latest study, the global Shikimic Acid market size was valued at US\$ 36 million in 2023. With growing demand in downstream market, the Shikimic Acid is forecast to a readjusted size of US\$ 50 million by 2030 with a CAGR of 4.8% during review period.

The research report highlights the growth potential of the global Shikimic Acid market. Shikimic Acid are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Shikimic Acid. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Shikimic Acid market.

Shikimic Acid (CAS 138-59-0), is a cyclohexene, a cyclitol and a cyclohexanecarboxylic acid. It is an important biochemical metabolite in plants and microorganisms. It is a white fine powder, soluble in water, insoluble in chloroform, benzene and petroleum ether. Shikimic Acid (CAS 138-59-0) is mainly used as pharmaceutical intermediates, with a certain irritation.

Global Shikimic Acid (CAS 138-59-0) key players include Layn, Sanofi, JIAHERB, Shanghai Pharmaceuticals, Sichuan Xieli Pharmaceutical, etc. Global top five manufacturers hold a share over 70%.

China is the largest market, with a share over 80%, followed by Europe, with a share about 20 percent.

In terms of product, Shikimic Acid (98%) is the largest segment, with a share over 85%. And in terms of application, the largest application is Medicine and Veterinary Drugs, followed by Cosmetic and Personal Care, etc.

Key Features:

The report on Shikimic Acid market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the Shikimic Acid market. It may include historical data, market segmentation by Type (e.g., Shikimic Acid (98%), Shikimic Acid (99%)), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the Shikimic Acid market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the Shikimic Acid market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the Shikimic Acid industry. This include advancements in Shikimic Acid technology, Shikimic Acid new entrants, Shikimic Acid new investment, and other innovations that are shaping the future of Shikimic Acid.

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the Shikimic Acid market. It includes factors influencing customer ' purchasing decisions, preferences for Shikimic Acid product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the Shikimic Acid market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Shikimic Acid market. The report also evaluates the effectiveness of

these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the Shikimic Acid market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the Shikimic Acid industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Shikimic Acid market.

Market Segmentation:

Shikimic Acid market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Segmentation by type

Shikimic Acid (98%)

Shikimic Acid (99%)

Segmentation by application

Medicine and Veterinary Drugs

Cosmetic and Personal Care

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Sanofi

JIAHERB

Guangxi Wanshan Spice

Wuhan Dahua Weiye

Sichuan Xieli Pharmaceutical

Layn

Shanghai Pharmaceuticals

Dongyangguang

Shaanxi Hongda

Key Questions Addressed in this Report

What is the 10-year outlook for the global Shikimic Acid market?

What factors are driving Shikimic Acid market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Shikimic Acid market opportunities vary by end market size?

How does Shikimic Acid break out type, application?

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global Shikimic Acid Annual Sales 2019-2030
 - 2.1.2 World Current & Future Analysis for Shikimic Acid by Geographic Region, 2019, 2023 & 2030
 - 2.1.3 World Current & Future Analysis for Shikimic Acid by Country/Region, 2019, 2023 & 2030
- 2.2 Shikimic Acid Segment by Type
 - 2.2.1 Shikimic Acid (98%)
 - 2.2.2 Shikimic Acid (99%)
- 2.3 Shikimic Acid Sales by Type
 - 2.3.1 Global Shikimic Acid Sales Market Share by Type (2019-2024)
 - 2.3.2 Global Shikimic Acid Revenue and Market Share by Type (2019-2024)
 - 2.3.3 Global Shikimic Acid Sale Price by Type (2019-2024)
- 2.4 Shikimic Acid Segment by Application
 - 2.4.1 Medicine and Veterinary Drugs
 - 2.4.2 Cosmetic and Personal Care
 - 2.4.3 Others
- 2.5 Shikimic Acid Sales by Application
 - 2.5.1 Global Shikimic Acid Sale Market Share by Application (2019-2024)
 - 2.5.2 Global Shikimic Acid Revenue and Market Share by Application (2019-2024)
 - 2.5.3 Global Shikimic Acid Sale Price by Application (2019-2024)

3 GLOBAL SHIKIMIC ACID BY COMPANY

- 3.1 Global Shikimic Acid Breakdown Data by Company
 - 3.1.1 Global Shikimic Acid Annual Sales by Company (2019-2024)
 - 3.1.2 Global Shikimic Acid Sales Market Share by Company (2019-2024)
- 3.2 Global Shikimic Acid Annual Revenue by Company (2019-2024)
 - 3.2.1 Global Shikimic Acid Revenue by Company (2019-2024)
 - 3.2.2 Global Shikimic Acid Revenue Market Share by Company (2019-2024)
- 3.3 Global Shikimic Acid Sale Price by Company
- 3.4 Key Manufacturers Shikimic Acid Producing Area Distribution, Sales Area, Product Type
 - 3.4.1 Key Manufacturers Shikimic Acid Product Location Distribution
 - 3.4.2 Players Shikimic Acid Products Offered
- 3.5 Market Concentration Rate Analysis
 - 3.5.1 Competition Landscape Analysis
 - 3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)
- 3.6 New Products and Potential Entrants
- 3.7 Mergers & Acquisitions, Expansion

4 WORLD HISTORIC REVIEW FOR SHIKIMIC ACID BY GEOGRAPHIC REGION

- 4.1 World Historic Shikimic Acid Market Size by Geographic Region (2019-2024)
 - 4.1.1 Global Shikimic Acid Annual Sales by Geographic Region (2019-2024)
 - 4.1.2 Global Shikimic Acid Annual Revenue by Geographic Region (2019-2024)
- 4.2 World Historic Shikimic Acid Market Size by Country/Region (2019-2024)
 - 4.2.1 Global Shikimic Acid Annual Sales by Country/Region (2019-2024)
 - 4.2.2 Global Shikimic Acid Annual Revenue by Country/Region (2019-2024)
- 4.3 Americas Shikimic Acid Sales Growth
- 4.4 APAC Shikimic Acid Sales Growth
- 4.5 Europe Shikimic Acid Sales Growth
- 4.6 Middle East & Africa Shikimic Acid Sales Growth

5 AMERICAS

- 5.1 Americas Shikimic Acid Sales by Country
 - 5.1.1 Americas Shikimic Acid Sales by Country (2019-2024)
 - 5.1.2 Americas Shikimic Acid Revenue by Country (2019-2024)
- 5.2 Americas Shikimic Acid Sales by Type
- 5.3 Americas Shikimic Acid Sales by Application
- 5.4 United States
- 5.5 Canada

5.6 Mexico

5.7 Brazil

6 APAC

6.1 APAC Shikimic Acid Sales by Region

6.1.1 APAC Shikimic Acid Sales by Region (2019-2024)

6.1.2 APAC Shikimic Acid Revenue by Region (2019-2024)

6.2 APAC Shikimic Acid Sales by Type

6.3 APAC Shikimic Acid Sales by Application

6.4 China

6.5 Japan

6.6 South Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

6.10 China Taiwan

7 EUROPE

7.1 Europe Shikimic Acid by Country

7.1.1 Europe Shikimic Acid Sales by Country (2019-2024)

7.1.2 Europe Shikimic Acid Revenue by Country (2019-2024)

7.2 Europe Shikimic Acid Sales by Type

7.3 Europe Shikimic Acid Sales by Application

7.4 Germany

7.5 France

7.6 UK

7.7 Italy

7.8 Russia

8 MIDDLE EAST & AFRICA

8.1 Middle East & Africa Shikimic Acid by Country

8.1.1 Middle East & Africa Shikimic Acid Sales by Country (2019-2024)

8.1.2 Middle East & Africa Shikimic Acid Revenue by Country (2019-2024)

8.2 Middle East & Africa Shikimic Acid Sales by Type

8.3 Middle East & Africa Shikimic Acid Sales by Application

8.4 Egypt

8.5 South Africa

8.6 Israel

8.7 Turkey

8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

9.1 Market Drivers & Growth Opportunities

9.2 Market Challenges & Risks

9.3 Industry Trends

10 MANUFACTURING COST STRUCTURE ANALYSIS

10.1 Raw Material and Suppliers

10.2 Manufacturing Cost Structure Analysis of Shikimic Acid

10.3 Manufacturing Process Analysis of Shikimic Acid

10.4 Industry Chain Structure of Shikimic Acid

11 MARKETING, DISTRIBUTORS AND CUSTOMER

11.1 Sales Channel

11.1.1 Direct Channels

11.1.2 Indirect Channels

11.2 Shikimic Acid Distributors

11.3 Shikimic Acid Customer

12 WORLD FORECAST REVIEW FOR SHIKIMIC ACID BY GEOGRAPHIC REGION

12.1 Global Shikimic Acid Market Size Forecast by Region

12.1.1 Global Shikimic Acid Forecast by Region (2025-2030)

12.1.2 Global Shikimic Acid Annual Revenue Forecast by Region (2025-2030)

12.2 Americas Forecast by Country

12.3 APAC Forecast by Region

12.4 Europe Forecast by Country

12.5 Middle East & Africa Forecast by Country

12.6 Global Shikimic Acid Forecast by Type

12.7 Global Shikimic Acid Forecast by Application

13 KEY PLAYERS ANALYSIS

13.1 Sanofi

13.1.1 Sanofi Company Information

13.1.2 Sanofi Shikimic Acid Product Portfolios and Specifications

13.1.3 Sanofi Shikimic Acid Sales, Revenue, Price and Gross Margin (2019-2024)

13.1.4 Sanofi Main Business Overview

13.1.5 Sanofi Latest Developments

13.2 JIAHERB

13.2.1 JIAHERB Company Information

13.2.2 JIAHERB Shikimic Acid Product Portfolios and Specifications

13.2.3 JIAHERB Shikimic Acid Sales, Revenue, Price and Gross Margin (2019-2024)

13.2.4 JIAHERB Main Business Overview

13.2.5 JIAHERB Latest Developments

13.3 Guangxi Wanshan Spice

13.3.1 Guangxi Wanshan Spice Company Information

13.3.2 Guangxi Wanshan Spice Shikimic Acid Product Portfolios and Specifications

13.3.3 Guangxi Wanshan Spice Shikimic Acid Sales, Revenue, Price and Gross Margin (2019-2024)

13.3.4 Guangxi Wanshan Spice Main Business Overview

13.3.5 Guangxi Wanshan Spice Latest Developments

13.4 Wuhan Dahua Weiye

13.4.1 Wuhan Dahua Weiye Company Information

13.4.2 Wuhan Dahua Weiye Shikimic Acid Product Portfolios and Specifications

13.4.3 Wuhan Dahua Weiye Shikimic Acid Sales, Revenue, Price and Gross Margin (2019-2024)

13.4.4 Wuhan Dahua Weiye Main Business Overview

13.4.5 Wuhan Dahua Weiye Latest Developments

13.5 Sichuan Xieli Pharmaceutical

13.5.1 Sichuan Xieli Pharmaceutical Company Information

13.5.2 Sichuan Xieli Pharmaceutical Shikimic Acid Product Portfolios and Specifications

13.5.3 Sichuan Xieli Pharmaceutical Shikimic Acid Sales, Revenue, Price and Gross Margin (2019-2024)

13.5.4 Sichuan Xieli Pharmaceutical Main Business Overview

13.5.5 Sichuan Xieli Pharmaceutical Latest Developments

13.6 Layn

13.6.1 Layn Company Information

13.6.2 Layn Shikimic Acid Product Portfolios and Specifications

13.6.3 Layn Shikimic Acid Sales, Revenue, Price and Gross Margin (2019-2024)

13.6.4 Layn Main Business Overview

13.6.5 Layn Latest Developments

13.7 Shanghai Pharmaceuticals

13.7.1 Shanghai Pharmaceuticals Company Information

13.7.2 Shanghai Pharmaceuticals Shikimic Acid Product Portfolios and Specifications

13.7.3 Shanghai Pharmaceuticals Shikimic Acid Sales, Revenue, Price and Gross Margin (2019-2024)

13.7.4 Shanghai Pharmaceuticals Main Business Overview

13.7.5 Shanghai Pharmaceuticals Latest Developments

13.8 Dongyangguang

13.8.1 Dongyangguang Company Information

13.8.2 Dongyangguang Shikimic Acid Product Portfolios and Specifications

13.8.3 Dongyangguang Shikimic Acid Sales, Revenue, Price and Gross Margin (2019-2024)

13.8.4 Dongyangguang Main Business Overview

13.8.5 Dongyangguang Latest Developments

13.9 Shaanxi Hongda

13.9.1 Shaanxi Hongda Company Information

13.9.2 Shaanxi Hongda Shikimic Acid Product Portfolios and Specifications

13.9.3 Shaanxi Hongda Shikimic Acid Sales, Revenue, Price and Gross Margin (2019-2024)

13.9.4 Shaanxi Hongda Main Business Overview

13.9.5 Shaanxi Hongda Latest Developments

14 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

- Table 1. Shikimic Acid Annual Sales CAGR by Geographic Region (2019, 2023 & 2030) & (\$ millions)
- Table 2. Shikimic Acid Annual Sales CAGR by Country/Region (2019, 2023 & 2030) & (\$ millions)
- Table 3. Major Players of Shikimic Acid (98%)
- Table 4. Major Players of Shikimic Acid (99%)
- Table 5. Global Shikimic Acid Sales by Type (2019-2024) & (MT)
- Table 6. Global Shikimic Acid Sales Market Share by Type (2019-2024)
- Table 7. Global Shikimic Acid Revenue by Type (2019-2024) & (\$ million)
- Table 8. Global Shikimic Acid Revenue Market Share by Type (2019-2024)
- Table 9. Global Shikimic Acid Sale Price by Type (2019-2024) & (USD/Kg)
- Table 10. Global Shikimic Acid Sales by Application (2019-2024) & (MT)
- Table 11. Global Shikimic Acid Sales Market Share by Application (2019-2024)
- Table 12. Global Shikimic Acid Revenue by Application (2019-2024)
- Table 13. Global Shikimic Acid Revenue Market Share by Application (2019-2024)
- Table 14. Global Shikimic Acid Sale Price by Application (2019-2024) & (USD/Kg)
- Table 15. Global Shikimic Acid Sales by Company (2019-2024) & (MT)
- Table 16. Global Shikimic Acid Sales Market Share by Company (2019-2024)
- Table 17. Global Shikimic Acid Revenue by Company (2019-2024) (\$ Millions)
- Table 18. Global Shikimic Acid Revenue Market Share by Company (2019-2024)
- Table 19. Global Shikimic Acid Sale Price by Company (2019-2024) & (USD/Kg)
- Table 20. Key Manufacturers Shikimic Acid Producing Area Distribution and Sales Area
- Table 21. Players Shikimic Acid Products Offered
- Table 22. Shikimic Acid Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)
- Table 23. New Products and Potential Entrants
- Table 24. Mergers & Acquisitions, Expansion
- Table 25. Global Shikimic Acid Sales by Geographic Region (2019-2024) & (MT)
- Table 26. Global Shikimic Acid Sales Market Share Geographic Region (2019-2024)
- Table 27. Global Shikimic Acid Revenue by Geographic Region (2019-2024) & (\$ millions)
- Table 28. Global Shikimic Acid Revenue Market Share by Geographic Region (2019-2024)
- Table 29. Global Shikimic Acid Sales by Country/Region (2019-2024) & (MT)
- Table 30. Global Shikimic Acid Sales Market Share by Country/Region (2019-2024)
- Table 31. Global Shikimic Acid Revenue by Country/Region (2019-2024) & (\$ millions)

- Table 32. Global Shikimic Acid Revenue Market Share by Country/Region (2019-2024)
- Table 33. Americas Shikimic Acid Sales by Country (2019-2024) & (MT)
- Table 34. Americas Shikimic Acid Sales Market Share by Country (2019-2024)
- Table 35. Americas Shikimic Acid Revenue by Country (2019-2024) & (\$ Millions)
- Table 36. Americas Shikimic Acid Revenue Market Share by Country (2019-2024)
- Table 37. Americas Shikimic Acid Sales by Type (2019-2024) & (MT)
- Table 38. Americas Shikimic Acid Sales by Application (2019-2024) & (MT)
- Table 39. APAC Shikimic Acid Sales by Region (2019-2024) & (MT)
- Table 40. APAC Shikimic Acid Sales Market Share by Region (2019-2024)
- Table 41. APAC Shikimic Acid Revenue by Region (2019-2024) & (\$ Millions)
- Table 42. APAC Shikimic Acid Revenue Market Share by Region (2019-2024)
- Table 43. APAC Shikimic Acid Sales by Type (2019-2024) & (MT)
- Table 44. APAC Shikimic Acid Sales by Application (2019-2024) & (MT)
- Table 45. Europe Shikimic Acid Sales by Country (2019-2024) & (MT)
- Table 46. Europe Shikimic Acid Sales Market Share by Country (2019-2024)
- Table 47. Europe Shikimic Acid Revenue by Country (2019-2024) & (\$ Millions)
- Table 48. Europe Shikimic Acid Revenue Market Share by Country (2019-2024)
- Table 49. Europe Shikimic Acid Sales by Type (2019-2024) & (MT)
- Table 50. Europe Shikimic Acid Sales by Application (2019-2024) & (MT)
- Table 51. Middle East & Africa Shikimic Acid Sales by Country (2019-2024) & (MT)
- Table 52. Middle East & Africa Shikimic Acid Sales Market Share by Country (2019-2024)
- Table 53. Middle East & Africa Shikimic Acid Revenue by Country (2019-2024) & (\$ Millions)
- Table 54. Middle East & Africa Shikimic Acid Revenue Market Share by Country (2019-2024)
- Table 55. Middle East & Africa Shikimic Acid Sales by Type (2019-2024) & (MT)
- Table 56. Middle East & Africa Shikimic Acid Sales by Application (2019-2024) & (MT)
- Table 57. Key Market Drivers & Growth Opportunities of Shikimic Acid
- Table 58. Key Market Challenges & Risks of Shikimic Acid
- Table 59. Key Industry Trends of Shikimic Acid
- Table 60. Shikimic Acid Raw Material
- Table 61. Key Suppliers of Raw Materials
- Table 62. Shikimic Acid Distributors List
- Table 63. Shikimic Acid Customer List
- Table 64. Global Shikimic Acid Sales Forecast by Region (2025-2030) & (MT)
- Table 65. Global Shikimic Acid Revenue Forecast by Region (2025-2030) & (\$ millions)
- Table 66. Americas Shikimic Acid Sales Forecast by Country (2025-2030) & (MT)
- Table 67. Americas Shikimic Acid Revenue Forecast by Country (2025-2030) & (\$

millions)

Table 68. APAC Shikimic Acid Sales Forecast by Region (2025-2030) & (MT)

Table 69. APAC Shikimic Acid Revenue Forecast by Region (2025-2030) & (\$ millions)

Table 70. Europe Shikimic Acid Sales Forecast by Country (2025-2030) & (MT)

Table 71. Europe Shikimic Acid Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 72. Middle East & Africa Shikimic Acid Sales Forecast by Country (2025-2030) & (MT)

Table 73. Middle East & Africa Shikimic Acid Revenue Forecast by Country (2025-2030) & (\$ millions)

Table 74. Global Shikimic Acid Sales Forecast by Type (2025-2030) & (MT)

Table 75. Global Shikimic Acid Revenue Forecast by Type (2025-2030) & (\$ Millions)

Table 76. Global Shikimic Acid Sales Forecast by Application (2025-2030) & (MT)

Table 77. Global Shikimic Acid Revenue Forecast by Application (2025-2030) & (\$ Millions)

Table 78. Sanofi Basic Information, Shikimic Acid Manufacturing Base, Sales Area and Its Competitors

Table 79. Sanofi Shikimic Acid Product Portfolios and Specifications

Table 80. Sanofi Shikimic Acid Sales (MT), Revenue (\$ Million), Price (USD/Kg) and Gross Margin (2019-2024)

Table 81. Sanofi Main Business

Table 82. Sanofi Latest Developments

Table 83. JIAHERB Basic Information, Shikimic Acid Manufacturing Base, Sales Area and Its Competitors

Table 84. JIAHERB Shikimic Acid Product Portfolios and Specifications

Table 85. JIAHERB Shikimic Acid Sales (MT), Revenue (\$ Million), Price (USD/Kg) and Gross Margin (2019-2024)

Table 86. JIAHERB Main Business

Table 87. JIAHERB Latest Developments

Table 88. Guangxi Wanshan Spice Basic Information, Shikimic Acid Manufacturing Base, Sales Area and Its Competitors

Table 89. Guangxi Wanshan Spice Shikimic Acid Product Portfolios and Specifications

Table 90. Guangxi Wanshan Spice Shikimic Acid Sales (MT), Revenue (\$ Million), Price (USD/Kg) and Gross Margin (2019-2024)

Table 91. Guangxi Wanshan Spice Main Business

Table 92. Guangxi Wanshan Spice Latest Developments

Table 93. Wuhan Dahua Weiye Basic Information, Shikimic Acid Manufacturing Base, Sales Area and Its Competitors

Table 94. Wuhan Dahua Weiye Shikimic Acid Product Portfolios and Specifications

Table 95. Wuhan Dahua Weiye Shikimic Acid Sales (MT), Revenue (\$ Million), Price (USD/Kg) and Gross Margin (2019-2024)

Table 96. Wuhan Dahua Weiye Main Business

Table 97. Wuhan Dahua Weiye Latest Developments

Table 98. Sichuan Xieli Pharmaceutical Basic Information, Shikimic Acid Manufacturing Base, Sales Area and Its Competitors

Table 99. Sichuan Xieli Pharmaceutical Shikimic Acid Product Portfolios and Specifications

Table 100. Sichuan Xieli Pharmaceutical Shikimic Acid Sales (MT), Revenue (\$ Million), Price (USD/Kg) and Gross Margin (2019-2024)

Table 101. Sichuan Xieli Pharmaceutical Main Business

Table 102. Sichuan Xieli Pharmaceutical Latest Developments

Table 103. Layn Basic Information, Shikimic Acid Manufacturing Base, Sales Area and Its Competitors

Table 104. Layn Shikimic Acid Product Portfolios and Specifications

Table 105. Layn Shikimic Acid Sales (MT), Revenue (\$ Million), Price (USD/Kg) and Gross Margin (2019-2024)

Table 106. Layn Main Business

Table 107. Layn Latest Developments

Table 108. Shanghai Pharmaceuticals Basic Information, Shikimic Acid Manufacturing Base, Sales Area and Its Competitors

Table 109. Shanghai Pharmaceuticals Shikimic Acid Product Portfolios and Specifications

Table 110. Shanghai Pharmaceuticals Shikimic Acid Sales (MT), Revenue (\$ Million), Price (USD/Kg) and Gross Margin (2019-2024)

Table 111. Shanghai Pharmaceuticals Main Business

Table 112. Shanghai Pharmaceuticals Latest Developments

Table 113. Dongyangguang Basic Information, Shikimic Acid Manufacturing Base, Sales Area and Its Competitors

Table 114. Dongyangguang Shikimic Acid Product Portfolios and Specifications

Table 115. Dongyangguang Shikimic Acid Sales (MT), Revenue (\$ Million), Price (USD/Kg) and Gross Margin (2019-2024)

Table 116. Dongyangguang Main Business

Table 117. Dongyangguang Latest Developments

Table 118. Shaanxi Hongda Basic Information, Shikimic Acid Manufacturing Base, Sales Area and Its Competitors

Table 119. Shaanxi Hongda Shikimic Acid Product Portfolios and Specifications

Table 120. Shaanxi Hongda Shikimic Acid Sales (MT), Revenue (\$ Million), Price (USD/Kg) and Gross Margin (2019-2024)

Table 121. Shaanxi Hongda Main Business

Table 122. Shaanxi Hongda Latest Developments

List Of Figures

LIST OF FIGURES

- Figure 1. Picture of Shikimic Acid
- Figure 2. Shikimic Acid Report Years Considered
- Figure 3. Research Objectives
- Figure 4. Research Methodology
- Figure 5. Research Process and Data Source
- Figure 6. Global Shikimic Acid Sales Growth Rate 2019-2030 (MT)
- Figure 7. Global Shikimic Acid Revenue Growth Rate 2019-2030 (\$ Millions)
- Figure 8. Shikimic Acid Sales by Region (2019, 2023 & 2030) & (\$ Millions)
- Figure 9. Product Picture of Shikimic Acid (98%)
- Figure 10. Product Picture of Shikimic Acid (99%)
- Figure 11. Global Shikimic Acid Sales Market Share by Type in 2023
- Figure 12. Global Shikimic Acid Revenue Market Share by Type (2019-2024)
- Figure 13. Shikimic Acid Consumed in Medicine and Veterinary Drugs
- Figure 14. Global Shikimic Acid Market: Medicine and Veterinary Drugs (2019-2024) & (MT)
- Figure 15. Shikimic Acid Consumed in Cosmetic and Personal Care
- Figure 16. Global Shikimic Acid Market: Cosmetic and Personal Care (2019-2024) & (MT)
- Figure 17. Shikimic Acid Consumed in Others
- Figure 18. Global Shikimic Acid Market: Others (2019-2024) & (MT)
- Figure 19. Global Shikimic Acid Sales Market Share by Application (2023)
- Figure 20. Global Shikimic Acid Revenue Market Share by Application in 2023
- Figure 21. Shikimic Acid Sales Market by Company in 2023 (MT)
- Figure 22. Global Shikimic Acid Sales Market Share by Company in 2023
- Figure 23. Shikimic Acid Revenue Market by Company in 2023 (\$ Million)
- Figure 24. Global Shikimic Acid Revenue Market Share by Company in 2023
- Figure 25. Global Shikimic Acid Sales Market Share by Geographic Region (2019-2024)
- Figure 26. Global Shikimic Acid Revenue Market Share by Geographic Region in 2023
- Figure 27. Americas Shikimic Acid Sales 2019-2024 (MT)
- Figure 28. Americas Shikimic Acid Revenue 2019-2024 (\$ Millions)
- Figure 29. APAC Shikimic Acid Sales 2019-2024 (MT)
- Figure 30. APAC Shikimic Acid Revenue 2019-2024 (\$ Millions)
- Figure 31. Europe Shikimic Acid Sales 2019-2024 (MT)
- Figure 32. Europe Shikimic Acid Revenue 2019-2024 (\$ Millions)
- Figure 33. Middle East & Africa Shikimic Acid Sales 2019-2024 (MT)

- Figure 34. Middle East & Africa Shikimic Acid Revenue 2019-2024 (\$ Millions)
- Figure 35. Americas Shikimic Acid Sales Market Share by Country in 2023
- Figure 36. Americas Shikimic Acid Revenue Market Share by Country in 2023
- Figure 37. Americas Shikimic Acid Sales Market Share by Type (2019-2024)
- Figure 38. Americas Shikimic Acid Sales Market Share by Application (2019-2024)
- Figure 39. United States Shikimic Acid Revenue Growth 2019-2024 (\$ Millions)
- Figure 40. Canada Shikimic Acid Revenue Growth 2019-2024 (\$ Millions)
- Figure 41. Mexico Shikimic Acid Revenue Growth 2019-2024 (\$ Millions)
- Figure 42. Brazil Shikimic Acid Revenue Growth 2019-2024 (\$ Millions)
- Figure 43. APAC Shikimic Acid Sales Market Share by Region in 2023
- Figure 44. APAC Shikimic Acid Revenue Market Share by Regions in 2023
- Figure 45. APAC Shikimic Acid Sales Market Share by Type (2019-2024)
- Figure 46. APAC Shikimic Acid Sales Market Share by Application (2019-2024)
- Figure 47. China Shikimic Acid Revenue Growth 2019-2024 (\$ Millions)
- Figure 48. Japan Shikimic Acid Revenue Growth 2019-2024 (\$ Millions)
- Figure 49. South Korea Shikimic Acid Revenue Growth 2019-2024 (\$ Millions)
- Figure 50. Southeast Asia Shikimic Acid Revenue Growth 2019-2024 (\$ Millions)
- Figure 51. India Shikimic Acid Revenue Growth 2019-2024 (\$ Millions)
- Figure 52. Australia Shikimic Acid Revenue Growth 2019-2024 (\$ Millions)
- Figure 53. China Taiwan Shikimic Acid Revenue Growth 2019-2024 (\$ Millions)
- Figure 54. Europe Shikimic Acid Sales Market Share by Country in 2023
- Figure 55. Europe Shikimic Acid Revenue Market Share by Country in 2023
- Figure 56. Europe Shikimic Acid Sales Market Share by Type (2019-2024)
- Figure 57. Europe Shikimic Acid Sales Market Share by Application (2019-2024)
- Figure 58. Germany Shikimic Acid Revenue Growth 2019-2024 (\$ Millions)
- Figure 59. France Shikimic Acid Revenue Growth 2019-2024 (\$ Millions)
- Figure 60. UK Shikimic Acid Revenue Growth 2019-2024 (\$ Millions)
- Figure 61. Italy Shikimic Acid Revenue Growth 2019-2024 (\$ Millions)
- Figure 62. Russia Shikimic Acid Revenue Growth 2019-2024 (\$ Millions)
- Figure 63. Middle East & Africa Shikimic Acid Sales Market Share by Country in 2023
- Figure 64. Middle East & Africa Shikimic Acid Revenue Market Share by Country in 2023
- Figure 65. Middle East & Africa Shikimic Acid Sales Market Share by Type (2019-2024)
- Figure 66. Middle East & Africa Shikimic Acid Sales Market Share by Application (2019-2024)
- Figure 67. Egypt Shikimic Acid Revenue Growth 2019-2024 (\$ Millions)
- Figure 68. South Africa Shikimic Acid Revenue Growth 2019-2024 (\$ Millions)
- Figure 69. Israel Shikimic Acid Revenue Growth 2019-2024 (\$ Millions)
- Figure 70. Turkey Shikimic Acid Revenue Growth 2019-2024 (\$ Millions)

Figure 71. GCC Country Shikimic Acid Revenue Growth 2019-2024 (\$ Millions)

Figure 72. Manufacturing Cost Structure Analysis of Shikimic Acid in 2023

Figure 73. Manufacturing Process Analysis of Shikimic Acid

Figure 74. Industry Chain Structure of Shikimic Acid

Figure 75. Channels of Distribution

Figure 76. Global Shikimic Acid Sales Market Forecast by Region (2025-2030)

Figure 77. Global Shikimic Acid Revenue Market Share Forecast by Region (2025-2030)

Figure 78. Global Shikimic Acid Sales Market Share Forecast by Type (2025-2030)

Figure 79. Global Shikimic Acid Revenue Market Share Forecast by Type (2025-2030)

Figure 80. Global Shikimic Acid Sales Market Share Forecast by Application (2025-2030)

Figure 81. Global Shikimic Acid Revenue Market Share Forecast by Application (2025-2030)

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