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Global Shielded Sharps Bins Market Growth 2026-2032

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Abstracts

The global Shielded Sharps Bins market size is predicted to grow from US$ 10.96 million in 2025 to US$ 19.13 million in 2032; it is expected to grow at a CAGR of 8.5% from 2026 to 2032.

Shielded Sharps Bins is a specialized vessel used in nuclear medicine, radiotherapy, and related medical settings to safely collect radioactive sharps waste, such as needles, syringes, and blades. Typically designed with a combination of high-density shielding materials (such as lead or tungsten) and a puncture-resistant plastic structure, these containers mitigate the risks of sharps injuries, radioactive contamination, and radiation exposure.

The global market for Shielded Sharps Bins features an average price of approximately $2,800 per unit and sales volume of roughly 3,200–4,500 units, with an industry gross margin of 40%.

Upstream & Downstream Industry Chain

The upstream of the shielded sharps bins industry mainly includes lead, tungsten and other high-density shielding materials, puncture-resistant plastic inner containers such as polypropylene, stainless steel structural components, seals, warning labels, molds and packaging materials. Downstream applications mainly include hospital nuclear medicine departments, PET/PET-CT centers, SPECT centers, radiopharmacies, cancer treatment centers, research institutions and radioactive waste disposal organizations, where these products are used for the safe collection and temporary storage of radioactive needles, syringes, blades and other sharps waste.

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Key Findings

Shielded sharps bins are specialized safety products used in nuclear medicine and radioactive medical waste management, integrating puncture resistance, leak prevention, tamper resistance and radiation shielding. Although the market is relatively niche, product specialization, certification requirements and unit values are significantly higher than those of conventional plastic sharps bins. Demand is mainly driven by nuclear medicine diagnostics, radionuclide therapy, radiopharmaceutical preparation and occupational radiation safety management, while customers place strong emphasis on shielding thickness, radionuclide compatibility, operational safety and lifecycle cost.

Market Trends

The market is expected to develop toward higher shielding efficiency, lighter weight, lead-free materials, modular structures and radionuclide-specific designs. Traditional lead-based shielding will remain important, but tungsten-based composites and other high-density lead-free materials are likely to gain wider adoption due to weight and environmental considerations. Products designed for radionuclides such as F-18, Ga-68, Lu-177 and I-131 will become increasingly specialized, while reusable shielding housings combined with disposable inner sharps containers are expected to gain popularity due to improved safety and lower lifecycle costs.

Market Dynamics

Drivers

Growth in PET, SPECT and radionuclide therapy procedures is a key driver of demand for shielded sharps bins. Nuclear medicine departments, radiopharmacies and oncology centers continuously generate needles, syringes and other sharps contaminated with radioactive residues, requiring dedicated shielding containers for safe segregation and disposal. At the same time, increasingly stringent regulations on occupational radiation exposure, sharps management and radioactive medical waste disposal are encouraging healthcare institutions to purchase and replace specialized shielded containers.

Restraints

The market remains highly specialized and is mainly concentrated in healthcare facilities that provide nuclear medicine services or handle radiopharmaceuticals, resulting in a relatively limited customer base compared with conventional medical

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consumables. High-density materials such as lead and tungsten increase manufacturing costs, while the heavy weight of shielding products raises transportation and handling expenses. Differences in national regulations and certification requirements for radioactive waste containers, medical sharps management and radiation protection equipment also increase compliance costs for manufacturers entering international markets.

Opportunities

The expansion of precision nuclear medicine, radionuclide therapy and radiopharmaceutical production is creating new growth opportunities for shielded sharps bins. Increasing use of radionuclides such as F-18, Ga-68 and Lu-177 is driving demand for containers tailored to different radiation energy levels and capacity requirements. The construction of PET centers, oncology hospitals and nuclear medicine departments in emerging markets is also expanding regional demand. In addition, tungsten-based lead-free materials, lightweight composites and modular shielding structures provide opportunities for higher-value product innovation.

Challenges

Shielded sharps bins must simultaneously meet requirements for radiation shielding, puncture resistance, sealing integrity and tamper prevention. Product failure may lead to needlestick injuries, radioactive contamination or occupational radiation exposure, creating significant product liability risks. Fluctuations in lead and tungsten prices may also affect manufacturing costs and profitability. Meanwhile, changes in radionuclide use and nuclear medicine technologies require continuous product development, shielding redesign and certification updates, while smaller specialized suppliers may face customer concentration and order volatility.

Competitive Landscape

The global shielded sharps bins market is highly specialized, with competition concentrated among professional nuclear medicine radiation protection equipment suppliers. Companies such as Mirion Technologies, Lemer Pax, Nuclear Shields, Radiation Products Design and Phillips Safety have established competitive advantages through mature shielding product portfolios, nuclear medicine customer networks and technical expertise. European and North American suppliers remain strong in high-energy radionuclide shielding, certification and hospital channels, while many Asian markets still depend on imported products or specialized equipment suppliers. Future competition will increasingly focus on shielding performance, lightweight design,

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radionuclide compatibility, safety features, regulatory qualifications and after-sales service.

Report Scope

LP Information, Inc. (LPI) ' newest research report, the “Shielded Sharps Bins Industry Forecast” looks at past sales and reviews total world Shielded Sharps Bins sales in 2025, providing a comprehensive analysis by region and market sector of projected Shielded Sharps Bins sales for 2026 through 2032. With Shielded Sharps Bins sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US$ millions of the world Shielded Sharps Bins industry.

This Insight Report provides a comprehensive analysis of the global Shielded Sharps Bins landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Shielded Sharps Bins portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms’ unique position in an accelerating global Shielded Sharps Bins market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Shielded Sharps Bins and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Shielded Sharps Bins.

This report presents a comprehensive overview, market shares, and growth opportunities of Shielded Sharps Bins market by product type, application, key manufacturers and key regions and countries.

Market Segmentation

Segmentation by Type:

Lead-Shielded Sharps Bin

Tungsten-Shielded Sharps Bin

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Other High-Density Material Shielded Sharps Bin

Segmentation by Capacity:

Below 5 L

5–10 L

10–20 L

Above 20 L

Segmentation by Radionuclide Application:

Tc-99m Sharps Bin

I-123 / I-131 Sharps Bin

F-18 Sharps Bin

Ga-68 Sharps Bin

Lu-177 Sharps Bin

Other Radionuclide Sharps Bin

Segmentation by Application:

Nuclear Medicine

PET/PET-CT

SPECT/SPECT-CT

Radiopharmaceutical Preparation

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Radionuclide Therapy

Radioactive Waste Handling

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

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Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Mirion Technologies

Radiation Products Design

Phillips Safety

Nuclear Shields

Lemer Pax

Ultraray Radiation Protection

Saxsons Group

Biodex Medical Systems

Shandong Standard Metal Products

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Chiyoda Technol

Key Questions Addressed in this Report

What is the 10-year outlook for the global Shielded Sharps Bins market?

What factors are driving Shielded Sharps Bins market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Shielded Sharps Bins market opportunities vary by end market size?

How does Shielded Sharps Bins break out by Type, by Application?

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