

# Global Shea Butter Market Growth 2024-2030

<https://marketpublishers.com/r/G37FF093D1BEN.html>

Date: January 2024

Pages: 107

Price: US\$ 3,660.00 (Single User License)

ID: G37FF093D1BEN

## Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

According to our LPI (LP Information) latest study, the global Shea Butter market size was valued at US\$ 922.5 million in 2023. With growing demand in downstream market, the Shea Butter is forecast to a readjusted size of US\$ 1781.2 million by 2030 with a CAGR of 9.9% during review period.

The research report highlights the growth potential of the global Shea Butter market. Shea Butter are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Shea Butter. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Shea Butter market.

This report studies the Shea Butter market, from angles of players, regions, product types and end industries, to analyze the status and the future. Shea butter is an edible vegetable oil or fat, extracted from sun-dried kernels of the African shea tree. Shea butter is extensively used in cosmetics, health products and in the confectionery and chocolate industry (as an ingredient in cocoa butter alternatives). Shea butter and its fractions can also replace other edible vegetable oils or fats in other food applications. Shea butter is used for body, hand and facial products because of its unsaponifiables content. Shea butter contains ester resins recommended for damaged skin repair, cleansing and the sun's protection.

Global Shea Butter key players include IOI Loders Croklaan, Wilmar Africa Ltd/ Ghana Specialty Fats, Ghana Nuts Ltd, Shebu Industries, Timiniya Tuma Company Ltd, etc. Global top five manufacturers hold a share about 15%. Europe and Middle East and

Africa is the largest market, both with a share about 30%, followed by North America, with a share about 20 percent. In terms of product, Refined Shea Butter is the largest segment, with a share about 65%. And in terms of application, the largest application is Food Industry, followed by Cosmetics Industry, Medicine Industry, etc.

#### Key Features:

The report on Shea Butter market reflects various aspects and provide valuable insights into the industry.

**Market Size and Growth:** The research report provide an overview of the current size and growth of the Shea Butter market. It may include historical data, market segmentation by Type (e.g., Raw and Unrefined Shea Butter, Refined Shea Butter), and regional breakdowns.

**Market Drivers and Challenges:** The report can identify and analyse the factors driving the growth of the Shea Butter market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

**Competitive Landscape:** The research report provides analysis of the competitive landscape within the Shea Butter market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

**Technological Developments:** The research report can delve into the latest technological developments in the Shea Butter industry. This include advancements in Shea Butter technology, Shea Butter new entrants, Shea Butter new investment, and other innovations that are shaping the future of Shea Butter.

**Downstream Procumbent Preference:** The report can shed light on customer procumbent behaviour and adoption trends in the Shea Butter market. It includes factors influencing customer ' purchasing decisions, preferences for Shea Butter product.

**Government Policies and Incentives:** The research report analyse the impact of government policies and incentives on the Shea Butter market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures

aimed at promoting Shea Butter market. The report also evaluates the effectiveness of these policies in driving market growth.

**Environmental Impact and Sustainability:** The research report assess the environmental impact and sustainability aspects of the Shea Butter market.

**Market Forecasts and Future Outlook:** Based on the analysis conducted, the research report provide market forecasts and outlook for the Shea Butter industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

**Recommendations and Opportunities:** The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Shea Butter market.

#### Market Segmentation:

Shea Butter market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

#### Segmentation by type

Raw and Unrefined Shea Butter

Refined Shea Butter

#### Segmentation by application

Cosmetics Industry

Medicine Industry

Food Industry

This report also splits the market by region:

## Americas

United States

Canada

Mexico

Brazil

## APAC

China

Japan

Korea

Southeast Asia

India

Australia

## Europe

Germany

France

UK

Italy

Russia

## Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

IOI Loders Croklaan

Wilmar Africa/ Ghana Specialty Fats

Ghana Nuts

Shebu Industries

Timiniya Tuma

The Pure

The Savannah Fruits

VINK CHEMICALS GMBH & CO. KG

Akoma Cooperative

StarShea

International Oils & Fats

Key Questions Addressed in this Report

What is the 10-year outlook for the global Shea Butter market?

What factors are driving Shea Butter market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Shea Butter market opportunities vary by end market size?

How does Shea Butter break out type, application?

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