

Global Shaft Keys Market Growth 2026-2032

<https://marketpublishers.com/r/GE31BD7445DEEN.html>

Date: January 2026

Pages: 128

Price: US\$ 3,660.00 (Single User License)

ID: GE31BD7445DEEN

Abstracts

The global Shaft Keys market size is predicted to grow from US\$ 431 million in 2025 to US\$ 648 million in 2032; it is expected to grow at a CAGR of 6.3% from 2026 to 2032.

A shaft key is a small metal mechanical component used to transmit torque between a rotating shaft and a mounted part such as a gear, pulley, or coupling. In 2025, global shaft key production reached approximately 7.60 billion units, with an average global market price of around US\$0.058 per unit. Annual production capacity is 8.20 billion units. Gross Profit Margin: 22%. The shaft key industry chain begins with carbon and alloy steel production, which is then processed by machining manufacturers into key stock and finished keys. These components are distributed through industrial suppliers to OEMs and equipment manufacturers, where they are used in motors, gearboxes, pumps, and other machinery for reliable torque transmission. Although small and simple, the shaft key plays a crucial role in mechanical systems. It ensures precise torque transfer between shafts and rotating components, making it an essential yet often overlooked part of industrial machinery and automotive equipment.

United States market for Shaft Keys is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

China market for Shaft Keys is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Europe market for Shaft Keys is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Global key Shaft Keys players cover Martin Sprocket & Gear, Regal Rexnord, McMaster-Carr, Grainger, Precision Brand Products, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2025.

LP Information, Inc. (LPI) ' newest research report, the “Shaft Keys Industry Forecast” looks at past sales and reviews total world Shaft Keys sales in 2025, providing a comprehensive analysis by region and market sector of projected Shaft Keys sales for 2026 through 2032. With Shaft Keys sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Shaft Keys industry.

This Insight Report provides a comprehensive analysis of the global Shaft Keys landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Shaft Keys portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Shaft Keys market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Shaft Keys and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Shaft Keys.

This report presents a comprehensive overview, market shares, and growth opportunities of Shaft Keys market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Parallel Keys

Sunk Keys

Gib Head Keys

Feather Keys

Spline Keys

Circular Keys

Woodruff Keys

Saddle Keys

Tangent Keys

Segmentation by Materials:

High-carbon steel

360 Brass

400 Nickel

6061 Aluminum

Plastic

Stainless Steel

Steel

Segmentation by Application:

Electric Motors

Gearboxes and Reducers

Pumps and Compressors

Agricultural Machinery

Machine Tools

Automotive Engines

Turbines and Generators

Conveyor Drives

Fans and Blowers

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Martin Sprocket & Gear

Regal Rexnord

McMaster-Carr

Grainger

Precision Brand Products

Machine Keystock Express

Wilson Mfg. Co.

Daemar

Huyett

Kimball Midwest

Applied Industrial Technologies

MSC Industrial Supply Co.

Fastenal

Motion Industries

Kaman Industrial Technologies

Wenzhou Xionglian Hardware Machinery Co., Ltd.

LEMARMETAL

Wenzhou Wujing Fastener Co., Ltd.

Taizhou Hongchuang Hardware Co., Ltd.

HDFastener

Key Questions Addressed in this Report

What is the 10-year outlook for the global Shaft Keys market?

What factors are driving Shaft Keys market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Shaft Keys market opportunities vary by end market size?

How does Shaft Keys break out by Type, by Application?

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