

Global Shaft Grounding Devices Market Growth 2024-2030

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Abstracts

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Shaft grounding devices are electrical components designed to prevent damage to rotating machinery by diverting harmful currents away from the shaft and bearings. These devices typically consist of a conductive material, such as a brush or ring, which makes contact with the rotating shaft and provides a low-impedance path for electrical currents to flow to ground. By grounding the shaft, these devices mitigate the risk of electrical discharge, bearing fluting, and other forms of damage caused by shaft voltages and currents induced by factors like variable frequency drives (VFDs) or electromagnetic interference. Shaft grounding devices are commonly used in industries such as manufacturing, power generation, and transportation to ensure the reliability and longevity of rotating equipment.

The global Shaft Grounding Devices market size is projected to grow from US\$ million in 2024 to US\$ million in 2030; it is expected to grow at a CAGR of % from 2024 to 2030.

LP Information, Inc. (LPI) ' newest research report, the "Shaft Grounding Devices Industry Forecast" looks at past sales and reviews total world Shaft Grounding Devices sales in 2023, providing a comprehensive analysis by region and market sector of projected Shaft Grounding Devices sales for 2024 through 2030. With Shaft Grounding Devices sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Shaft Grounding Devices industry.

This Insight Report provides a comprehensive analysis of the global Shaft Grounding

Devices landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Shaft Grounding Devices portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Shaft Grounding Devices market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Shaft Grounding Devices and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Shaft Grounding Devices.

United States market for Shaft Grounding Devices is estimated to increase from US\$ million in 2023 to US\$ million by 2030, at a CAGR of % from 2024 through 2030.

China market for Shaft Grounding Devices is estimated to increase from US\$ million in 2023 to US\$ million by 2030, at a CAGR of % from 2024 through 2030.

Europe market for Shaft Grounding Devices is estimated to increase from US\$ million in 2023 to US\$ million by 2030, at a CAGR of % from 2024 through 2030.

Global key Shaft Grounding Devices players cover Helwig Carbon, Emerson Bearing, Schunk Carbon Technology, Electro Static Technology (ITW), Inpro/Seal, etc. In terms of revenue, the global two largest companies occupied for a share nearly

% in 2023.

This report presents a comprehensive overview, market shares, and growth opportunities of Shaft Grounding Devices market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Brush-Type Shaft Grounding Devices

Ring-Type Shaft Grounding Devices

Hybrid Shaft Grounding Devices

Segmentation by Application:

Motor

Ship Propulsion System

Air Treatment System

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Helwig Carbon

Emerson Bearing

Schunk Carbon Technology

Electro Static Technology (ITW)

Inpro/Seal

MME Group

Evac

Cathwell

Shaft Grounding Systems

Cutsforth

EICS Technology

KC LTD.

MERSEN

Key Questions Addressed in this Report

What is the 10-year outlook for the global Shaft Grounding Devices market?

What factors are driving Shaft Grounding Devices market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Shaft Grounding Devices market opportunities vary by end market size?

How does Shaft Grounding Devices break out by Type, by Application?

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