

# Global Service Robots Market Growth 2024-2030

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## Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

According to our LPI (LP Information) latest study, the global Service Robots market size was valued at US\$ 10500 million in 2023. With growing demand in downstream market, the Service Robots is forecast to a readjusted size of US\$ 13290 million by 2030 with a CAGR of 3.4% during review period.

The research report highlights the growth potential of the global Service Robots market. Service Robots are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Service Robots. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Service Robots market.

Service robot is an actuated mechanism programmable in two or more axes with a degree of autonomy, moving within its environment, to perform intended tasks. Autonomy in this context means the ability to perform intended tasks based on current state and sensing, without human intervention. A service robot is a robot that performs useful tasks for humans or equipment excluding industrial automation application.

**Service Robots in Healthcare:** The healthcare industry has seen an increased adoption of service robots for various applications. Robots are being used for tasks such as patient monitoring, medication management, assistance in surgeries, rehabilitation therapy, and eldercare. With the growing aging population and the need for personalized care, service robots in healthcare are expected to play a significant role in improving patient outcomes and addressing workforce shortages.

**Delivery and Logistics Robots:** Autonomous delivery robots and drones are gaining traction in the logistics industry. These robots are designed to transport goods and packages in a variety of environments, including warehouses, retail stores, and outdoor spaces. They offer cost-effective and efficient last-mile delivery solutions, contributing to improved operational efficiency and reduced delivery times.

**Social and Companion Robots:** Social and companion robots are designed to provide companionship, entertainment, and emotional support to humans. These robots are equipped with conversational abilities, facial recognition, and personalized interaction capabilities. They are used in applications such as elderly care, therapy, and support for individuals with special needs.

**Robots for Cleaning and Sanitization:** The COVID-19 pandemic has accelerated the demand for robots in cleaning and sanitization tasks. Robots equipped with disinfection capabilities, such as UV-C lights or sprayers, are being deployed in hospitals, airports, offices, and public spaces to reduce the spread of viruses and maintain cleanliness.

#### Key Features:

The report on Service Robots market reflects various aspects and provide valuable insights into the industry.

**Market Size and Growth:** The research report provide an overview of the current size and growth of the Service Robots market. It may include historical data, market segmentation by Type (e.g., Surgical Robots, Cleaning Robots), and regional breakdowns.

**Market Drivers and Challenges:** The report can identify and analyse the factors driving the growth of the Service Robots market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

**Competitive Landscape:** The research report provides analysis of the competitive landscape within the Service Robots market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

**Technological Developments:** The research report can delve into the latest

technological developments in the Service Robots industry. This include advancements in Service Robots technology, Service Robots new entrants, Service Robots new investment, and other innovations that are shaping the future of Service Robots.

**Downstream Procumbent Preference:** The report can shed light on customer procumbent behaviour and adoption trends in the Service Robots market. It includes factors influencing customer ' purchasing decisions, preferences for Service Robots product.

**Government Policies and Incentives:** The research report analyse the impact of government policies and incentives on the Service Robots market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Service Robots market. The report also evaluates the effectiveness of these policies in driving market growth.

**Environmental Impact and Sustainability:** The research report assess the environmental impact and sustainability aspects of the Service Robots market.

**Market Forecasts and Future Outlook:** Based on the analysis conducted, the research report provide market forecasts and outlook for the Service Robots industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

**Recommendations and Opportunities:** The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Service Robots market.

**Market Segmentation:**

Service Robots market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Segmentation by type

Surgical Robots

Cleaning Robots

Vacuuming Robots

Mopping Robots

Personal Mobility Assist Robots

Pet Exercising Robots

Milking Robots

Others

#### Segmentation by application

Household Robots

Education/Entertainment Robots

Nursing/Rehabilitation Robots

Medical Robots

Agriculture, Forestry, Livestock Farming and Fisheries Robots

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Intuitive Surgical

IRobot

Dyson

Neato Robotics

Sharp

Toshiba

Panasonic

Gecko Systems

Northrop Grumman Corporation

ECA Group

Kongsberg Maritim

Fujitsu Frontech Limited

Kawasaki

REWALK

Sony

Honda

Toyota

Aldebaran

Hitachi

ALSOK

### Key Questions Addressed in this Report

What is the 10-year outlook for the global Service Robots market?

What factors are driving Service Robots market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Service Robots market opportunities vary by end market size?

How does Service Robots break out type, application?

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