

Global Service Packaging Market Growth 2023-2029

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Abstracts

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Service packaging aims at the convenience of the end use customers by offering them a convenient, durable and service packaging. Such packaging is widely used across various applications such as food, beverages, and consumer goods.

LPI (LP Information)' newest research report, the "Service Packaging Industry Forecast" looks at past sales and reviews total world Service Packaging sales in 2022, providing a comprehensive analysis by region and market sector of projected Service Packaging sales for 2023 through 2029. With Service Packaging sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Service Packaging industry.

This Insight Report provides a comprehensive analysis of the global Service Packaging landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Service Packaging portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Service Packaging market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Service Packaging and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Service Packaging.

The global Service Packaging market size is projected to grow from US\$ million in 2022 to US\$ million in 2029; it is expected to grow at a CAGR of % from 2023 to 2029.

Asia Pacific region accounted for the highest market share in 2016, in terms of value. The remarkable growth in the Asia Pacific packaging industry is the crucial factor fueling the growth of the global market. Increase in purchasing power of the consumer in countries such as China, India, and Indonesia, have boosted the demand for good-quality processed & packaged food. Growing number of hypermarket in the region is also expected to fuel the demand for service packaging products. China, India, Japan, and Thailand are the highest contributor to Asia Pacific market. China accounts for the largest market share in the region mainly due to strong economic growth, rapid urbanization and increase in shopping activities.

This report presents a comprehensive overview, market shares, and growth opportunities of Service Packaging market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type

Boxes

Bags

Others

Segmentation by application

Food & Beverages

Consumer Goods

Pharmaceutical

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Amcor Ltd.

Mondi Group

Smurfit Kappa Group

Amcor

Georgia-Pacific Corporation, ITC Ltd.

Cascades Inc.

International Paper

Graphic Packaging International Inc.

DS Smith Plc.

Crown Holdings, Inc.

AptarGroup Inc.

Sonoco Products Company

Nippon Paper Industries Co. Ltd.

Key Questions Addressed in this Report

What is the 10-year outlook for the global Service Packaging market?

What factors are driving Service Packaging market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Service Packaging market opportunities vary by end market size?

How does Service Packaging break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global Service Packaging Annual Sales 2018-2029
 - 2.1.2 World Current & Future Analysis for Service Packaging by Geographic Region, 2018, 2022 & 2029
 - 2.1.3 World Current & Future Analysis for Service Packaging by Country/Region, 2018, 2022 & 2029
- 2.2 Service Packaging Segment by Type
 - 2.2.1 Boxes
 - 2.2.2 Bags
 - 2.2.3 Others
- 2.3 Service Packaging Sales by Type
 - 2.3.1 Global Service Packaging Sales Market Share by Type (2018-2023)
 - 2.3.2 Global Service Packaging Revenue and Market Share by Type (2018-2023)
 - 2.3.3 Global Service Packaging Sale Price by Type (2018-2023)
- 2.4 Service Packaging Segment by Application
 - 2.4.1 Food & Beverages
 - 2.4.2 Consumer Goods
 - 2.4.3 Pharmaceutical
 - 2.4.4 Others
- 2.5 Service Packaging Sales by Application
 - 2.5.1 Global Service Packaging Sale Market Share by Application (2018-2023)
 - 2.5.2 Global Service Packaging Revenue and Market Share by Application (2018-2023)
 - 2.5.3 Global Service Packaging Sale Price by Application (2018-2023)

3 GLOBAL SERVICE PACKAGING BY COMPANY

3.1 Global Service Packaging Breakdown Data by Company

3.1.1 Global Service Packaging Annual Sales by Company (2018-2023)

3.1.2 Global Service Packaging Sales Market Share by Company (2018-2023)

3.2 Global Service Packaging Annual Revenue by Company (2018-2023)

3.2.1 Global Service Packaging Revenue by Company (2018-2023)

3.2.2 Global Service Packaging Revenue Market Share by Company (2018-2023)

3.3 Global Service Packaging Sale Price by Company

3.4 Key Manufacturers Service Packaging Producing Area Distribution, Sales Area, Product Type

3.4.1 Key Manufacturers Service Packaging Product Location Distribution

3.4.2 Players Service Packaging Products Offered

3.5 Market Concentration Rate Analysis

3.5.1 Competition Landscape Analysis

3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2018-2023)

3.6 New Products and Potential Entrants

3.7 Mergers & Acquisitions, Expansion

4 WORLD HISTORIC REVIEW FOR SERVICE PACKAGING BY GEOGRAPHIC REGION

4.1 World Historic Service Packaging Market Size by Geographic Region (2018-2023)

4.1.1 Global Service Packaging Annual Sales by Geographic Region (2018-2023)

4.1.2 Global Service Packaging Annual Revenue by Geographic Region (2018-2023)

4.2 World Historic Service Packaging Market Size by Country/Region (2018-2023)

4.2.1 Global Service Packaging Annual Sales by Country/Region (2018-2023)

4.2.2 Global Service Packaging Annual Revenue by Country/Region (2018-2023)

4.3 Americas Service Packaging Sales Growth

4.4 APAC Service Packaging Sales Growth

4.5 Europe Service Packaging Sales Growth

4.6 Middle East & Africa Service Packaging Sales Growth

5 AMERICAS

5.1 Americas Service Packaging Sales by Country

5.1.1 Americas Service Packaging Sales by Country (2018-2023)

5.1.2 Americas Service Packaging Revenue by Country (2018-2023)

- 5.2 Americas Service Packaging Sales by Type
- 5.3 Americas Service Packaging Sales by Application
- 5.4 United States
- 5.5 Canada
- 5.6 Mexico
- 5.7 Brazil

6 APAC

- 6.1 APAC Service Packaging Sales by Region
 - 6.1.1 APAC Service Packaging Sales by Region (2018-2023)
 - 6.1.2 APAC Service Packaging Revenue by Region (2018-2023)
- 6.2 APAC Service Packaging Sales by Type
- 6.3 APAC Service Packaging Sales by Application
- 6.4 China
- 6.5 Japan
- 6.6 South Korea
- 6.7 Southeast Asia
- 6.8 India
- 6.9 Australia
- 6.10 China Taiwan

7 EUROPE

- 7.1 Europe Service Packaging by Country
 - 7.1.1 Europe Service Packaging Sales by Country (2018-2023)
 - 7.1.2 Europe Service Packaging Revenue by Country (2018-2023)
- 7.2 Europe Service Packaging Sales by Type
- 7.3 Europe Service Packaging Sales by Application
- 7.4 Germany
- 7.5 France
- 7.6 UK
- 7.7 Italy
- 7.8 Russia

8 MIDDLE EAST & AFRICA

- 8.1 Middle East & Africa Service Packaging by Country
 - 8.1.1 Middle East & Africa Service Packaging Sales by Country (2018-2023)

- 8.1.2 Middle East & Africa Service Packaging Revenue by Country (2018-2023)
- 8.2 Middle East & Africa Service Packaging Sales by Type
- 8.3 Middle East & Africa Service Packaging Sales by Application
- 8.4 Egypt
- 8.5 South Africa
- 8.6 Israel
- 8.7 Turkey
- 8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

- 9.1 Market Drivers & Growth Opportunities
- 9.2 Market Challenges & Risks
- 9.3 Industry Trends

10 MANUFACTURING COST STRUCTURE ANALYSIS

- 10.1 Raw Material and Suppliers
- 10.2 Manufacturing Cost Structure Analysis of Service Packaging
- 10.3 Manufacturing Process Analysis of Service Packaging
- 10.4 Industry Chain Structure of Service Packaging

11 MARKETING, DISTRIBUTORS AND CUSTOMER

- 11.1 Sales Channel
 - 11.1.1 Direct Channels
 - 11.1.2 Indirect Channels
- 11.2 Service Packaging Distributors
- 11.3 Service Packaging Customer

12 WORLD FORECAST REVIEW FOR SERVICE PACKAGING BY GEOGRAPHIC REGION

- 12.1 Global Service Packaging Market Size Forecast by Region
 - 12.1.1 Global Service Packaging Forecast by Region (2024-2029)
 - 12.1.2 Global Service Packaging Annual Revenue Forecast by Region (2024-2029)
- 12.2 Americas Forecast by Country
- 12.3 APAC Forecast by Region
- 12.4 Europe Forecast by Country

- 12.5 Middle East & Africa Forecast by Country
- 12.6 Global Service Packaging Forecast by Type
- 12.7 Global Service Packaging Forecast by Application

13 KEY PLAYERS ANALYSIS

13.1 Amcor Ltd.

- 13.1.1 Amcor Ltd. Company Information
- 13.1.2 Amcor Ltd. Service Packaging Product Portfolios and Specifications
- 13.1.3 Amcor Ltd. Service Packaging Sales, Revenue, Price and Gross Margin (2018-2023)
- 13.1.4 Amcor Ltd. Main Business Overview
- 13.1.5 Amcor Ltd. Latest Developments

13.2 Mondi Group

- 13.2.1 Mondi Group Company Information
- 13.2.2 Mondi Group Service Packaging Product Portfolios and Specifications
- 13.2.3 Mondi Group Service Packaging Sales, Revenue, Price and Gross Margin (2018-2023)
- 13.2.4 Mondi Group Main Business Overview
- 13.2.5 Mondi Group Latest Developments

13.3 Smurfit Kappa Group

- 13.3.1 Smurfit Kappa Group Company Information
- 13.3.2 Smurfit Kappa Group Service Packaging Product Portfolios and Specifications
- 13.3.3 Smurfit Kappa Group Service Packaging Sales, Revenue, Price and Gross Margin (2018-2023)
- 13.3.4 Smurfit Kappa Group Main Business Overview
- 13.3.5 Smurfit Kappa Group Latest Developments

13.4 Amcor

- 13.4.1 Amcor Company Information
- 13.4.2 Amcor Service Packaging Product Portfolios and Specifications
- 13.4.3 Amcor Service Packaging Sales, Revenue, Price and Gross Margin (2018-2023)
- 13.4.4 Amcor Main Business Overview
- 13.4.5 Amcor Latest Developments

13.5 Georgia-Pacific Corporation, ITC Ltd.

- 13.5.1 Georgia-Pacific Corporation, ITC Ltd. Company Information
- 13.5.2 Georgia-Pacific Corporation, ITC Ltd. Service Packaging Product Portfolios and Specifications
- 13.5.3 Georgia-Pacific Corporation, ITC Ltd. Service Packaging Sales, Revenue, Price

and Gross Margin (2018-2023)

13.5.4 Georgia-Pacific Corporation, ITC Ltd. Main Business Overview

13.5.5 Georgia-Pacific Corporation, ITC Ltd. Latest Developments

13.6 Cascades Inc.

13.6.1 Cascades Inc. Company Information

13.6.2 Cascades Inc. Service Packaging Product Portfolios and Specifications

13.6.3 Cascades Inc. Service Packaging Sales, Revenue, Price and Gross Margin (2018-2023)

13.6.4 Cascades Inc. Main Business Overview

13.6.5 Cascades Inc. Latest Developments

13.7 International Paper

13.7.1 International Paper Company Information

13.7.2 International Paper Service Packaging Product Portfolios and Specifications

13.7.3 International Paper Service Packaging Sales, Revenue, Price and Gross Margin (2018-2023)

13.7.4 International Paper Main Business Overview

13.7.5 International Paper Latest Developments

13.8 Graphic Packaging International Inc.

13.8.1 Graphic Packaging International Inc. Company Information

13.8.2 Graphic Packaging International Inc. Service Packaging Product Portfolios and Specifications

13.8.3 Graphic Packaging International Inc. Service Packaging Sales, Revenue, Price and Gross Margin (2018-2023)

13.8.4 Graphic Packaging International Inc. Main Business Overview

13.8.5 Graphic Packaging International Inc. Latest Developments

13.9 DS Smith Plc.

13.9.1 DS Smith Plc. Company Information

13.9.2 DS Smith Plc. Service Packaging Product Portfolios and Specifications

13.9.3 DS Smith Plc. Service Packaging Sales, Revenue, Price and Gross Margin (2018-2023)

13.9.4 DS Smith Plc. Main Business Overview

13.9.5 DS Smith Plc. Latest Developments

13.10 Crown Holdings, Inc.

13.10.1 Crown Holdings, Inc. Company Information

13.10.2 Crown Holdings, Inc. Service Packaging Product Portfolios and Specifications

13.10.3 Crown Holdings, Inc. Service Packaging Sales, Revenue, Price and Gross Margin (2018-2023)

13.10.4 Crown Holdings, Inc. Main Business Overview

13.10.5 Crown Holdings, Inc. Latest Developments

13.11 AptarGroup Inc.

13.11.1 AptarGroup Inc. Company Information

13.11.2 AptarGroup Inc. Service Packaging Product Portfolios and Specifications

13.11.3 AptarGroup Inc. Service Packaging Sales, Revenue, Price and Gross Margin (2018-2023)

13.11.4 AptarGroup Inc. Main Business Overview

13.11.5 AptarGroup Inc. Latest Developments

13.12 Sonoco Products Company

13.12.1 Sonoco Products Company Company Information

13.12.2 Sonoco Products Company Service Packaging Product Portfolios and Specifications

13.12.3 Sonoco Products Company Service Packaging Sales, Revenue, Price and Gross Margin (2018-2023)

13.12.4 Sonoco Products Company Main Business Overview

13.12.5 Sonoco Products Company Latest Developments

13.13 Nippon Paper Industries Co. Ltd.

13.13.1 Nippon Paper Industries Co. Ltd. Company Information

13.13.2 Nippon Paper Industries Co. Ltd. Service Packaging Product Portfolios and Specifications

13.13.3 Nippon Paper Industries Co. Ltd. Service Packaging Sales, Revenue, Price and Gross Margin (2018-2023)

13.13.4 Nippon Paper Industries Co. Ltd. Main Business Overview

13.13.5 Nippon Paper Industries Co. Ltd. Latest Developments

14 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

- Table 1. Service Packaging Annual Sales CAGR by Geographic Region (2018, 2022 & 2029) & (\$ millions)
- Table 2. Service Packaging Annual Sales CAGR by Country/Region (2018, 2022 & 2029) & (\$ millions)
- Table 3. Major Players of Boxes
- Table 4. Major Players of Bags
- Table 5. Major Players of Others
- Table 6. Global Service Packaging Sales by Type (2018-2023) & (K MT)
- Table 7. Global Service Packaging Sales Market Share by Type (2018-2023)
- Table 8. Global Service Packaging Revenue by Type (2018-2023) & (\$ million)
- Table 9. Global Service Packaging Revenue Market Share by Type (2018-2023)
- Table 10. Global Service Packaging Sale Price by Type (2018-2023) & (USD/MT)
- Table 11. Global Service Packaging Sales by Application (2018-2023) & (K MT)
- Table 12. Global Service Packaging Sales Market Share by Application (2018-2023)
- Table 13. Global Service Packaging Revenue by Application (2018-2023)
- Table 14. Global Service Packaging Revenue Market Share by Application (2018-2023)
- Table 15. Global Service Packaging Sale Price by Application (2018-2023) & (USD/MT)
- Table 16. Global Service Packaging Sales by Company (2018-2023) & (K MT)
- Table 17. Global Service Packaging Sales Market Share by Company (2018-2023)
- Table 18. Global Service Packaging Revenue by Company (2018-2023) (\$ Millions)
- Table 19. Global Service Packaging Revenue Market Share by Company (2018-2023)
- Table 20. Global Service Packaging Sale Price by Company (2018-2023) & (USD/MT)
- Table 21. Key Manufacturers Service Packaging Producing Area Distribution and Sales Area
- Table 22. Players Service Packaging Products Offered
- Table 23. Service Packaging Concentration Ratio (CR3, CR5 and CR10) & (2018-2023)
- Table 24. New Products and Potential Entrants
- Table 25. Mergers & Acquisitions, Expansion
- Table 26. Global Service Packaging Sales by Geographic Region (2018-2023) & (K MT)
- Table 27. Global Service Packaging Sales Market Share Geographic Region (2018-2023)
- Table 28. Global Service Packaging Revenue by Geographic Region (2018-2023) & (\$ millions)
- Table 29. Global Service Packaging Revenue Market Share by Geographic Region (2018-2023)

Table 30. Global Service Packaging Sales by Country/Region (2018-2023) & (K MT)

Table 31. Global Service Packaging Sales Market Share by Country/Region (2018-2023)

Table 32. Global Service Packaging Revenue by Country/Region (2018-2023) & (\$ millions)

Table 33. Global Service Packaging Revenue Market Share by Country/Region (2018-2023)

Table 34. Americas Service Packaging Sales by Country (2018-2023) & (K MT)

Table 35. Americas Service Packaging Sales Market Share by Country (2018-2023)

Table 36. Americas Service Packaging Revenue by Country (2018-2023) & (\$ Millions)

Table 37. Americas Service Packaging Revenue Market Share by Country (2018-2023)

Table 38. Americas Service Packaging Sales by Type (2018-2023) & (K MT)

Table 39. Americas Service Packaging Sales by Application (2018-2023) & (K MT)

Table 40. APAC Service Packaging Sales by Region (2018-2023) & (K MT)

Table 41. APAC Service Packaging Sales Market Share by Region (2018-2023)

Table 42. APAC Service Packaging Revenue by Region (2018-2023) & (\$ Millions)

Table 43. APAC Service Packaging Revenue Market Share by Region (2018-2023)

Table 44. APAC Service Packaging Sales by Type (2018-2023) & (K MT)

Table 45. APAC Service Packaging Sales by Application (2018-2023) & (K MT)

Table 46. Europe Service Packaging Sales by Country (2018-2023) & (K MT)

Table 47. Europe Service Packaging Sales Market Share by Country (2018-2023)

Table 48. Europe Service Packaging Revenue by Country (2018-2023) & (\$ Millions)

Table 49. Europe Service Packaging Revenue Market Share by Country (2018-2023)

Table 50. Europe Service Packaging Sales by Type (2018-2023) & (K MT)

Table 51. Europe Service Packaging Sales by Application (2018-2023) & (K MT)

Table 52. Middle East & Africa Service Packaging Sales by Country (2018-2023) & (K MT)

Table 53. Middle East & Africa Service Packaging Sales Market Share by Country (2018-2023)

Table 54. Middle East & Africa Service Packaging Revenue by Country (2018-2023) & (\$ Millions)

Table 55. Middle East & Africa Service Packaging Revenue Market Share by Country (2018-2023)

Table 56. Middle East & Africa Service Packaging Sales by Type (2018-2023) & (K MT)

Table 57. Middle East & Africa Service Packaging Sales by Application (2018-2023) & (K MT)

Table 58. Key Market Drivers & Growth Opportunities of Service Packaging

Table 59. Key Market Challenges & Risks of Service Packaging

Table 60. Key Industry Trends of Service Packaging

- Table 61. Service Packaging Raw Material
- Table 62. Key Suppliers of Raw Materials
- Table 63. Service Packaging Distributors List
- Table 64. Service Packaging Customer List
- Table 65. Global Service Packaging Sales Forecast by Region (2024-2029) & (K MT)
- Table 66. Global Service Packaging Revenue Forecast by Region (2024-2029) & (\$ millions)
- Table 67. Americas Service Packaging Sales Forecast by Country (2024-2029) & (K MT)
- Table 68. Americas Service Packaging Revenue Forecast by Country (2024-2029) & (\$ millions)
- Table 69. APAC Service Packaging Sales Forecast by Region (2024-2029) & (K MT)
- Table 70. APAC Service Packaging Revenue Forecast by Region (2024-2029) & (\$ millions)
- Table 71. Europe Service Packaging Sales Forecast by Country (2024-2029) & (K MT)
- Table 72. Europe Service Packaging Revenue Forecast by Country (2024-2029) & (\$ millions)
- Table 73. Middle East & Africa Service Packaging Sales Forecast by Country (2024-2029) & (K MT)
- Table 74. Middle East & Africa Service Packaging Revenue Forecast by Country (2024-2029) & (\$ millions)
- Table 75. Global Service Packaging Sales Forecast by Type (2024-2029) & (K MT)
- Table 76. Global Service Packaging Revenue Forecast by Type (2024-2029) & (\$ Millions)
- Table 77. Global Service Packaging Sales Forecast by Application (2024-2029) & (K MT)
- Table 78. Global Service Packaging Revenue Forecast by Application (2024-2029) & (\$ Millions)
- Table 79. Amcor Ltd. Basic Information, Service Packaging Manufacturing Base, Sales Area and Its Competitors
- Table 80. Amcor Ltd. Service Packaging Product Portfolios and Specifications
- Table 81. Amcor Ltd. Service Packaging Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2018-2023)
- Table 82. Amcor Ltd. Main Business
- Table 83. Amcor Ltd. Latest Developments
- Table 84. Mondi Group Basic Information, Service Packaging Manufacturing Base, Sales Area and Its Competitors
- Table 85. Mondi Group Service Packaging Product Portfolios and Specifications
- Table 86. Mondi Group Service Packaging Sales (K MT), Revenue (\$ Million), Price

(USD/MT) and Gross Margin (2018-2023)

Table 87. Mondi Group Main Business

Table 88. Mondi Group Latest Developments

Table 89. Smurfit Kappa Group Basic Information, Service Packaging Manufacturing Base, Sales Area and Its Competitors

Table 90. Smurfit Kappa Group Service Packaging Product Portfolios and Specifications

Table 91. Smurfit Kappa Group Service Packaging Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2018-2023)

Table 92. Smurfit Kappa Group Main Business

Table 93. Smurfit Kappa Group Latest Developments

Table 94. Amcor Basic Information, Service Packaging Manufacturing Base, Sales Area and Its Competitors

Table 95. Amcor Service Packaging Product Portfolios and Specifications

Table 96. Amcor Service Packaging Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2018-2023)

Table 97. Amcor Main Business

Table 98. Amcor Latest Developments

Table 99. Georgia-Pacific Corporation, ITC Ltd. Basic Information, Service Packaging Manufacturing Base, Sales Area and Its Competitors

Table 100. Georgia-Pacific Corporation, ITC Ltd. Service Packaging Product Portfolios and Specifications

Table 101. Georgia-Pacific Corporation, ITC Ltd. Service Packaging Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2018-2023)

Table 102. Georgia-Pacific Corporation, ITC Ltd. Main Business

Table 103. Georgia-Pacific Corporation, ITC Ltd. Latest Developments

Table 104. Cascades Inc. Basic Information, Service Packaging Manufacturing Base, Sales Area and Its Competitors

Table 105. Cascades Inc. Service Packaging Product Portfolios and Specifications

Table 106. Cascades Inc. Service Packaging Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2018-2023)

Table 107. Cascades Inc. Main Business

Table 108. Cascades Inc. Latest Developments

Table 109. International Paper Basic Information, Service Packaging Manufacturing Base, Sales Area and Its Competitors

Table 110. International Paper Service Packaging Product Portfolios and Specifications

Table 111. International Paper Service Packaging Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2018-2023)

Table 112. International Paper Main Business

Table 113. International Paper Latest Developments

Table 114. Graphic Packaging International Inc. Basic Information, Service Packaging Manufacturing Base, Sales Area and Its Competitors

Table 115. Graphic Packaging International Inc. Service Packaging Product Portfolios and Specifications

Table 116. Graphic Packaging International Inc. Service Packaging Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2018-2023)

Table 117. Graphic Packaging International Inc. Main Business

Table 118. Graphic Packaging International Inc. Latest Developments

Table 119. DS Smith Plc. Basic Information, Service Packaging Manufacturing Base, Sales Area and Its Competitors

Table 120. DS Smith Plc. Service Packaging Product Portfolios and Specifications

Table 121. DS Smith Plc. Service Packaging Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2018-2023)

Table 122. DS Smith Plc. Main Business

Table 123. DS Smith Plc. Latest Developments

Table 124. Crown Holdings, Inc. Basic Information, Service Packaging Manufacturing Base, Sales Area and Its Competitors

Table 125. Crown Holdings, Inc. Service Packaging Product Portfolios and Specifications

Table 126. Crown Holdings, Inc. Service Packaging Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2018-2023)

Table 127. Crown Holdings, Inc. Main Business

Table 128. Crown Holdings, Inc. Latest Developments

Table 129. AptarGroup Inc. Basic Information, Service Packaging Manufacturing Base, Sales Area and Its Competitors

Table 130. AptarGroup Inc. Service Packaging Product Portfolios and Specifications

Table 131. AptarGroup Inc. Service Packaging Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2018-2023)

Table 132. AptarGroup Inc. Main Business

Table 133. AptarGroup Inc. Latest Developments

Table 134. Sonoco Products Company Basic Information, Service Packaging Manufacturing Base, Sales Area and Its Competitors

Table 135. Sonoco Products Company Service Packaging Product Portfolios and Specifications

Table 136. Sonoco Products Company Service Packaging Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2018-2023)

Table 137. Sonoco Products Company Main Business

Table 138. Sonoco Products Company Latest Developments

Table 139. Nippon Paper Industries Co. Ltd. Basic Information, Service Packaging

Manufacturing Base, Sales Area and Its Competitors

Table 140. Nippon Paper Industries Co. Ltd. Service Packaging Product Portfolios and Specifications

Table 141. Nippon Paper Industries Co. Ltd. Service Packaging Sales (K MT), Revenue (\$ Million), Price (USD/MT) and Gross Margin (2018-2023)

Table 142. Nippon Paper Industries Co. Ltd. Main Business

Table 143. Nippon Paper Industries Co. Ltd. Latest Developments

List Of Figures

LIST OF FIGURES

- Figure 1. Picture of Service Packaging
- Figure 2. Service Packaging Report Years Considered
- Figure 3. Research Objectives
- Figure 4. Research Methodology
- Figure 5. Research Process and Data Source
- Figure 6. Global Service Packaging Sales Growth Rate 2018-2029 (K MT)
- Figure 7. Global Service Packaging Revenue Growth Rate 2018-2029 (\$ Millions)
- Figure 8. Service Packaging Sales by Region (2018, 2022 & 2029) & (\$ Millions)
- Figure 9. Product Picture of Boxes
- Figure 10. Product Picture of Bags
- Figure 11. Product Picture of Others
- Figure 12. Global Service Packaging Sales Market Share by Type in 2022
- Figure 13. Global Service Packaging Revenue Market Share by Type (2018-2023)
- Figure 14. Service Packaging Consumed in Food & Beverages
- Figure 15. Global Service Packaging Market: Food & Beverages (2018-2023) & (K MT)
- Figure 16. Service Packaging Consumed in Consumer Goods
- Figure 17. Global Service Packaging Market: Consumer Goods (2018-2023) & (K MT)
- Figure 18. Service Packaging Consumed in Pharmaceutical
- Figure 19. Global Service Packaging Market: Pharmaceutical (2018-2023) & (K MT)
- Figure 20. Service Packaging Consumed in Others
- Figure 21. Global Service Packaging Market: Others (2018-2023) & (K MT)
- Figure 22. Global Service Packaging Sales Market Share by Application (2022)
- Figure 23. Global Service Packaging Revenue Market Share by Application in 2022
- Figure 24. Service Packaging Sales Market by Company in 2022 (K MT)
- Figure 25. Global Service Packaging Sales Market Share by Company in 2022
- Figure 26. Service Packaging Revenue Market by Company in 2022 (\$ Million)
- Figure 27. Global Service Packaging Revenue Market Share by Company in 2022
- Figure 28. Global Service Packaging Sales Market Share by Geographic Region (2018-2023)
- Figure 29. Global Service Packaging Revenue Market Share by Geographic Region in 2022
- Figure 30. Americas Service Packaging Sales 2018-2023 (K MT)
- Figure 31. Americas Service Packaging Revenue 2018-2023 (\$ Millions)
- Figure 32. APAC Service Packaging Sales 2018-2023 (K MT)
- Figure 33. APAC Service Packaging Revenue 2018-2023 (\$ Millions)

- Figure 34. Europe Service Packaging Sales 2018-2023 (K MT)
- Figure 35. Europe Service Packaging Revenue 2018-2023 (\$ Millions)
- Figure 36. Middle East & Africa Service Packaging Sales 2018-2023 (K MT)
- Figure 37. Middle East & Africa Service Packaging Revenue 2018-2023 (\$ Millions)
- Figure 38. Americas Service Packaging Sales Market Share by Country in 2022
- Figure 39. Americas Service Packaging Revenue Market Share by Country in 2022
- Figure 40. Americas Service Packaging Sales Market Share by Type (2018-2023)
- Figure 41. Americas Service Packaging Sales Market Share by Application (2018-2023)
- Figure 42. United States Service Packaging Revenue Growth 2018-2023 (\$ Millions)
- Figure 43. Canada Service Packaging Revenue Growth 2018-2023 (\$ Millions)
- Figure 44. Mexico Service Packaging Revenue Growth 2018-2023 (\$ Millions)
- Figure 45. Brazil Service Packaging Revenue Growth 2018-2023 (\$ Millions)
- Figure 46. APAC Service Packaging Sales Market Share by Region in 2022
- Figure 47. APAC Service Packaging Revenue Market Share by Regions in 2022
- Figure 48. APAC Service Packaging Sales Market Share by Type (2018-2023)
- Figure 49. APAC Service Packaging Sales Market Share by Application (2018-2023)
- Figure 50. China Service Packaging Revenue Growth 2018-2023 (\$ Millions)
- Figure 51. Japan Service Packaging Revenue Growth 2018-2023 (\$ Millions)
- Figure 52. South Korea Service Packaging Revenue Growth 2018-2023 (\$ Millions)
- Figure 53. Southeast Asia Service Packaging Revenue Growth 2018-2023 (\$ Millions)
- Figure 54. India Service Packaging Revenue Growth 2018-2023 (\$ Millions)
- Figure 55. Australia Service Packaging Revenue Growth 2018-2023 (\$ Millions)
- Figure 56. China Taiwan Service Packaging Revenue Growth 2018-2023 (\$ Millions)
- Figure 57. Europe Service Packaging Sales Market Share by Country in 2022
- Figure 58. Europe Service Packaging Revenue Market Share by Country in 2022
- Figure 59. Europe Service Packaging Sales Market Share by Type (2018-2023)
- Figure 60. Europe Service Packaging Sales Market Share by Application (2018-2023)
- Figure 61. Germany Service Packaging Revenue Growth 2018-2023 (\$ Millions)
- Figure 62. France Service Packaging Revenue Growth 2018-2023 (\$ Millions)
- Figure 63. UK Service Packaging Revenue Growth 2018-2023 (\$ Millions)
- Figure 64. Italy Service Packaging Revenue Growth 2018-2023 (\$ Millions)
- Figure 65. Russia Service Packaging Revenue Growth 2018-2023 (\$ Millions)
- Figure 66. Middle East & Africa Service Packaging Sales Market Share by Country in 2022
- Figure 67. Middle East & Africa Service Packaging Revenue Market Share by Country in 2022
- Figure 68. Middle East & Africa Service Packaging Sales Market Share by Type (2018-2023)
- Figure 69. Middle East & Africa Service Packaging Sales Market Share by Application

(2018-2023)

Figure 70. Egypt Service Packaging Revenue Growth 2018-2023 (\$ Millions)

Figure 71. South Africa Service Packaging Revenue Growth 2018-2023 (\$ Millions)

Figure 72. Israel Service Packaging Revenue Growth 2018-2023 (\$ Millions)

Figure 73. Turkey Service Packaging Revenue Growth 2018-2023 (\$ Millions)

Figure 74. GCC Country Service Packaging Revenue Growth 2018-2023 (\$ Millions)

Figure 75. Manufacturing Cost Structure Analysis of Service Packaging in 2022

Figure 76. Manufacturing Process Analysis of Service Packaging

Figure 77. Industry Chain Structure of Service Packaging

Figure 78. Channels of Distribution

Figure 79. Global Service Packaging Sales Market Forecast by Region (2024-2029)

Figure 80. Global Service Packaging Revenue Market Share Forecast by Region (2024-2029)

Figure 81. Global Service Packaging Sales Market Share Forecast by Type (2024-2029)

Figure 82. Global Service Packaging Revenue Market Share Forecast by Type (2024-2029)

Figure 83. Global Service Packaging Sales Market Share Forecast by Application (2024-2029)

Figure 84. Global Service Packaging Revenue Market Share Forecast by Application (2024-2029)

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