

Global Service Brake System Market Growth 2025-2031

<https://marketpublishers.com/r/G14CB173DB04EN.html>

Date: February 2025

Pages: 133

Price: US\$ 3,660.00 (Single User License)

ID: G14CB173DB04EN

Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

The global Service Brake System market size is predicted to grow from US\$ million in 2025 to US\$ million in 2031; it is expected to grow at a CAGR of % from 2025 to 2031.

A brake system is designed to slow and halt the motion of vehicle.

United States market for Service Brake System is estimated to increase from US\$ million in 2024 to US\$ million by 2031, at a CAGR of % from 2025 through 2031.

China market for Service Brake System is estimated to increase from US\$ million in 2024 to US\$ million by 2031, at a CAGR of % from 2025 through 2031.

Europe market for Service Brake System is estimated to increase from US\$ million in 2024 to US\$ million by 2031, at a CAGR of % from 2025 through 2031.

Global key Service Brake System players cover Robert Bosch, ZF Friedrichshafen, Continental AG, Aisin Seiki Co, Ltd., Knorr-Bremse AG, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2024.

LP Information, Inc. (LPI) ' newest research report, the "Service Brake System Industry Forecast" looks at past sales and reviews total world Service Brake System sales in 2024, providing a comprehensive analysis by region and market sector of projected Service Brake System sales for 2025 through 2031. With Service Brake System sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Service Brake System industry.

This Insight Report provides a comprehensive analysis of the global Service Brake System landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Service Brake System portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Service Brake System market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Service Brake System and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Service Brake System.

This report presents a comprehensive overview, market shares, and growth opportunities of Service Brake System market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Disc Brake System

Drum Brake System

Segmentation by Application:

Passenger Car

Light-commercial Vehicles (LCV)

Truck

Bus

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Robert Bosch

ZF Friedrichshafen

Continental AG

Aisin Seiki Co, Ltd.

Knorr-Bremse AG

Brembo

Hitachi Astemo

Mando Corporation

Haldex AB

EBC Brakes

Hyundai Mobis

ADVICS

Beringer

Nifo Brakes

Meritor

Wagner Brake

Bludot Manufacturing

Akebono

AMETEK

Key Questions Addressed in this Report

What is the 10-year outlook for the global Service Brake System market?

What factors are driving Service Brake System market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Service Brake System market opportunities vary by end market size?

How does Service Brake System break out by Type, by Application?

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global Service Brake System Annual Sales 2020-2031
 - 2.1.2 World Current & Future Analysis for Service Brake System by Geographic Region, 2020, 2024 & 2031
 - 2.1.3 World Current & Future Analysis for Service Brake System by Country/Region, 2020, 2024 & 2031
- 2.2 Service Brake System Segment by Type
 - 2.2.1 Disc Brake System
 - 2.2.2 Drum Brake System
- 2.3 Service Brake System Sales by Type
 - 2.3.1 Global Service Brake System Sales Market Share by Type (2020-2025)
 - 2.3.2 Global Service Brake System Revenue and Market Share by Type (2020-2025)
 - 2.3.3 Global Service Brake System Sale Price by Type (2020-2025)
- 2.4 Service Brake System Segment by Application
 - 2.4.1 Passenger Car
 - 2.4.2 Light-commercial Vehicles (LCV)
 - 2.4.3 Truck
 - 2.4.4 Bus
- 2.5 Service Brake System Sales by Application
 - 2.5.1 Global Service Brake System Sale Market Share by Application (2020-2025)
 - 2.5.2 Global Service Brake System Revenue and Market Share by Application (2020-2025)
 - 2.5.3 Global Service Brake System Sale Price by Application (2020-2025)

3 GLOBAL BY COMPANY

3.1 Global Service Brake System Breakdown Data by Company

3.1.1 Global Service Brake System Annual Sales by Company (2020-2025)

3.1.2 Global Service Brake System Sales Market Share by Company (2020-2025)

3.2 Global Service Brake System Annual Revenue by Company (2020-2025)

3.2.1 Global Service Brake System Revenue by Company (2020-2025)

3.2.2 Global Service Brake System Revenue Market Share by Company (2020-2025)

3.3 Global Service Brake System Sale Price by Company

3.4 Key Manufacturers Service Brake System Producing Area Distribution, Sales Area, Product Type

3.4.1 Key Manufacturers Service Brake System Product Location Distribution

3.4.2 Players Service Brake System Products Offered

3.5 Market Concentration Rate Analysis

3.5.1 Competition Landscape Analysis

3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2023-2025)

3.6 New Products and Potential Entrants

3.7 Market M&A Activity & Strategy

4 WORLD HISTORIC REVIEW FOR SERVICE BRAKE SYSTEM BY GEOGRAPHIC REGION

4.1 World Historic Service Brake System Market Size by Geographic Region (2020-2025)

4.1.1 Global Service Brake System Annual Sales by Geographic Region (2020-2025)

4.1.2 Global Service Brake System Annual Revenue by Geographic Region (2020-2025)

4.2 World Historic Service Brake System Market Size by Country/Region (2020-2025)

4.2.1 Global Service Brake System Annual Sales by Country/Region (2020-2025)

4.2.2 Global Service Brake System Annual Revenue by Country/Region (2020-2025)

4.3 Americas Service Brake System Sales Growth

4.4 APAC Service Brake System Sales Growth

4.5 Europe Service Brake System Sales Growth

4.6 Middle East & Africa Service Brake System Sales Growth

5 AMERICAS

5.1 Americas Service Brake System Sales by Country

5.1.1 Americas Service Brake System Sales by Country (2020-2025)

- 5.1.2 Americas Service Brake System Revenue by Country (2020-2025)
- 5.2 Americas Service Brake System Sales by Type (2020-2025)
- 5.3 Americas Service Brake System Sales by Application (2020-2025)
- 5.4 United States
- 5.5 Canada
- 5.6 Mexico
- 5.7 Brazil

6 APAC

- 6.1 APAC Service Brake System Sales by Region
 - 6.1.1 APAC Service Brake System Sales by Region (2020-2025)
 - 6.1.2 APAC Service Brake System Revenue by Region (2020-2025)
- 6.2 APAC Service Brake System Sales by Type (2020-2025)
- 6.3 APAC Service Brake System Sales by Application (2020-2025)
- 6.4 China
- 6.5 Japan
- 6.6 South Korea
- 6.7 Southeast Asia
- 6.8 India
- 6.9 Australia
- 6.10 China Taiwan

7 EUROPE

- 7.1 Europe Service Brake System by Country
 - 7.1.1 Europe Service Brake System Sales by Country (2020-2025)
 - 7.1.2 Europe Service Brake System Revenue by Country (2020-2025)
- 7.2 Europe Service Brake System Sales by Type (2020-2025)
- 7.3 Europe Service Brake System Sales by Application (2020-2025)
- 7.4 Germany
- 7.5 France
- 7.6 UK
- 7.7 Italy
- 7.8 Russia

8 MIDDLE EAST & AFRICA

- 8.1 Middle East & Africa Service Brake System by Country

- 8.1.1 Middle East & Africa Service Brake System Sales by Country (2020-2025)
- 8.1.2 Middle East & Africa Service Brake System Revenue by Country (2020-2025)
- 8.2 Middle East & Africa Service Brake System Sales by Type (2020-2025)
- 8.3 Middle East & Africa Service Brake System Sales by Application (2020-2025)
- 8.4 Egypt
- 8.5 South Africa
- 8.6 Israel
- 8.7 Turkey
- 8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

- 9.1 Market Drivers & Growth Opportunities
- 9.2 Market Challenges & Risks
- 9.3 Industry Trends

10 MANUFACTURING COST STRUCTURE ANALYSIS

- 10.1 Raw Material and Suppliers
- 10.2 Manufacturing Cost Structure Analysis of Service Brake System
- 10.3 Manufacturing Process Analysis of Service Brake System
- 10.4 Industry Chain Structure of Service Brake System

11 MARKETING, DISTRIBUTORS AND CUSTOMER

- 11.1 Sales Channel
 - 11.1.1 Direct Channels
 - 11.1.2 Indirect Channels
- 11.2 Service Brake System Distributors
- 11.3 Service Brake System Customer

12 WORLD FORECAST REVIEW FOR SERVICE BRAKE SYSTEM BY GEOGRAPHIC REGION

- 12.1 Global Service Brake System Market Size Forecast by Region
 - 12.1.1 Global Service Brake System Forecast by Region (2026-2031)
 - 12.1.2 Global Service Brake System Annual Revenue Forecast by Region (2026-2031)
- 12.2 Americas Forecast by Country (2026-2031)
- 12.3 APAC Forecast by Region (2026-2031)

- 12.4 Europe Forecast by Country (2026-2031)
- 12.5 Middle East & Africa Forecast by Country (2026-2031)
- 12.6 Global Service Brake System Forecast by Type (2026-2031)
- 12.7 Global Service Brake System Forecast by Application (2026-2031)

13 KEY PLAYERS ANALYSIS

13.1 Robert Bosch

- 13.1.1 Robert Bosch Company Information
- 13.1.2 Robert Bosch Service Brake System Product Portfolios and Specifications
- 13.1.3 Robert Bosch Service Brake System Sales, Revenue, Price and Gross Margin (2020-2025)
- 13.1.4 Robert Bosch Main Business Overview
- 13.1.5 Robert Bosch Latest Developments

13.2 ZF Friedrichshafen

- 13.2.1 ZF Friedrichshafen Company Information
- 13.2.2 ZF Friedrichshafen Service Brake System Product Portfolios and Specifications
- 13.2.3 ZF Friedrichshafen Service Brake System Sales, Revenue, Price and Gross Margin (2020-2025)
- 13.2.4 ZF Friedrichshafen Main Business Overview
- 13.2.5 ZF Friedrichshafen Latest Developments

13.3 Continental AG

- 13.3.1 Continental AG Company Information
- 13.3.2 Continental AG Service Brake System Product Portfolios and Specifications
- 13.3.3 Continental AG Service Brake System Sales, Revenue, Price and Gross Margin (2020-2025)
- 13.3.4 Continental AG Main Business Overview
- 13.3.5 Continental AG Latest Developments

13.4 Aisin Seiki Co, Ltd.

- 13.4.1 Aisin Seiki Co, Ltd. Company Information
- 13.4.2 Aisin Seiki Co, Ltd. Service Brake System Product Portfolios and Specifications
- 13.4.3 Aisin Seiki Co, Ltd. Service Brake System Sales, Revenue, Price and Gross Margin (2020-2025)
- 13.4.4 Aisin Seiki Co, Ltd. Main Business Overview
- 13.4.5 Aisin Seiki Co, Ltd. Latest Developments

13.5 Knorr-Bremse AG

- 13.5.1 Knorr-Bremse AG Company Information
- 13.5.2 Knorr-Bremse AG Service Brake System Product Portfolios and Specifications
- 13.5.3 Knorr-Bremse AG Service Brake System Sales, Revenue, Price and Gross

Margin (2020-2025)

13.5.4 Knorr-Bremse AG Main Business Overview

13.5.5 Knorr-Bremse AG Latest Developments

13.6 Brembo

13.6.1 Brembo Company Information

13.6.2 Brembo Service Brake System Product Portfolios and Specifications

13.6.3 Brembo Service Brake System Sales, Revenue, Price and Gross Margin

(2020-2025)

13.6.4 Brembo Main Business Overview

13.6.5 Brembo Latest Developments

13.7 Hitachi Astemo

13.7.1 Hitachi Astemo Company Information

13.7.2 Hitachi Astemo Service Brake System Product Portfolios and Specifications

13.7.3 Hitachi Astemo Service Brake System Sales, Revenue, Price and Gross Margin

(2020-2025)

13.7.4 Hitachi Astemo Main Business Overview

13.7.5 Hitachi Astemo Latest Developments

13.8 Mando Corporation

13.8.1 Mando Corporation Company Information

13.8.2 Mando Corporation Service Brake System Product Portfolios and Specifications

13.8.3 Mando Corporation Service Brake System Sales, Revenue, Price and Gross

Margin (2020-2025)

13.8.4 Mando Corporation Main Business Overview

13.8.5 Mando Corporation Latest Developments

13.9 Haldex AB

13.9.1 Haldex AB Company Information

13.9.2 Haldex AB Service Brake System Product Portfolios and Specifications

13.9.3 Haldex AB Service Brake System Sales, Revenue, Price and Gross Margin

(2020-2025)

13.9.4 Haldex AB Main Business Overview

13.9.5 Haldex AB Latest Developments

13.10 EBC Brakes

13.10.1 EBC Brakes Company Information

13.10.2 EBC Brakes Service Brake System Product Portfolios and Specifications

13.10.3 EBC Brakes Service Brake System Sales, Revenue, Price and Gross Margin

(2020-2025)

13.10.4 EBC Brakes Main Business Overview

13.10.5 EBC Brakes Latest Developments

13.11 Hyundai Mobis

- 13.11.1 Hyundai Mobis Company Information
- 13.11.2 Hyundai Mobis Service Brake System Product Portfolios and Specifications
- 13.11.3 Hyundai Mobis Service Brake System Sales, Revenue, Price and Gross Margin (2020-2025)
- 13.11.4 Hyundai Mobis Main Business Overview
- 13.11.5 Hyundai Mobis Latest Developments
- 13.12 ADVICS
 - 13.12.1 ADVICS Company Information
 - 13.12.2 ADVICS Service Brake System Product Portfolios and Specifications
 - 13.12.3 ADVICS Service Brake System Sales, Revenue, Price and Gross Margin (2020-2025)
 - 13.12.4 ADVICS Main Business Overview
 - 13.12.5 ADVICS Latest Developments
- 13.13 Beringer
 - 13.13.1 Beringer Company Information
 - 13.13.2 Beringer Service Brake System Product Portfolios and Specifications
 - 13.13.3 Beringer Service Brake System Sales, Revenue, Price and Gross Margin (2020-2025)
 - 13.13.4 Beringer Main Business Overview
 - 13.13.5 Beringer Latest Developments
- 13.14 Nifo Brakes
 - 13.14.1 Nifo Brakes Company Information
 - 13.14.2 Nifo Brakes Service Brake System Product Portfolios and Specifications
 - 13.14.3 Nifo Brakes Service Brake System Sales, Revenue, Price and Gross Margin (2020-2025)
 - 13.14.4 Nifo Brakes Main Business Overview
 - 13.14.5 Nifo Brakes Latest Developments
- 13.15 Meritor
 - 13.15.1 Meritor Company Information
 - 13.15.2 Meritor Service Brake System Product Portfolios and Specifications
 - 13.15.3 Meritor Service Brake System Sales, Revenue, Price and Gross Margin (2020-2025)
 - 13.15.4 Meritor Main Business Overview
 - 13.15.5 Meritor Latest Developments
- 13.16 Wagner Brake
 - 13.16.1 Wagner Brake Company Information
 - 13.16.2 Wagner Brake Service Brake System Product Portfolios and Specifications
 - 13.16.3 Wagner Brake Service Brake System Sales, Revenue, Price and Gross Margin (2020-2025)

13.16.4 Wagner Brake Main Business Overview

13.16.5 Wagner Brake Latest Developments

13.17 Bludot Manufacturing

13.17.1 Bludot Manufacturing Company Information

13.17.2 Bludot Manufacturing Service Brake System Product Portfolios and Specifications

13.17.3 Bludot Manufacturing Service Brake System Sales, Revenue, Price and Gross Margin (2020-2025)

13.17.4 Bludot Manufacturing Main Business Overview

13.17.5 Bludot Manufacturing Latest Developments

13.18 Akebono

13.18.1 Akebono Company Information

13.18.2 Akebono Service Brake System Product Portfolios and Specifications

13.18.3 Akebono Service Brake System Sales, Revenue, Price and Gross Margin (2020-2025)

13.18.4 Akebono Main Business Overview

13.18.5 Akebono Latest Developments

13.19 AMETEK

13.19.1 AMETEK Company Information

13.19.2 AMETEK Service Brake System Product Portfolios and Specifications

13.19.3 AMETEK Service Brake System Sales, Revenue, Price and Gross Margin (2020-2025)

13.19.4 AMETEK Main Business Overview

13.19.5 AMETEK Latest Developments

14 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

Table 1. Service Brake System Annual Sales CAGR by Geographic Region (2020, 2024 & 2031) & (\$ millions)

Table 2. Service Brake System Annual Sales CAGR by Country/Region (2020, 2024 & 2031) & (\$ millions)

Table 3. Major Players of Disc Brake System

Table 4. Major Players of Drum Brake System

Table 5. Global Service Brake System Sales byType (2020-2025) & (K Units)

Table 6. Global Service Brake System Sales Market Share byType (2020-2025)

Table 7. Global Service Brake System Revenue byType (2020-2025) & (\$ million)

Table 8. Global Service Brake System Revenue Market Share byType (2020-2025)

Table 9. Global Service Brake System Sale Price byType (2020-2025) & (US\$/Unit)

Table 10. Global Service Brake System Sale by Application (2020-2025) & (K Units)

Table 11. Global Service Brake System Sale Market Share by Application (2020-2025)

Table 12. Global Service Brake System Revenue by Application (2020-2025) & (\$ million)

Table 13. Global Service Brake System Revenue Market Share by Application (2020-2025)

Table 14. Global Service Brake System Sale Price by Application (2020-2025) & (US\$/Unit)

Table 15. Global Service Brake System Sales by Company (2020-2025) & (K Units)

Table 16. Global Service Brake System Sales Market Share by Company (2020-2025)

Table 17. Global Service Brake System Revenue by Company (2020-2025) & (\$ millions)

Table 18. Global Service Brake System Revenue Market Share by Company (2020-2025)

Table 19. Global Service Brake System Sale Price by Company (2020-2025) & (US\$/Unit)

Table 20. Key Manufacturers Service Brake System Producing Area Distribution and Sales Area

Table 21. Players Service Brake System Products Offered

Table 22. Service Brake System Concentration Ratio (CR3, CR5 and CR10) & (2023-2025)

Table 23. New Products and Potential Entrants

Table 24. Market M&A Activity & Strategy

Table 25. Global Service Brake System Sales by Geographic Region (2020-2025) & (K

Units)

Table 26. Global Service Brake System Sales Market Share Geographic Region (2020-2025)

Table 27. Global Service Brake System Revenue by Geographic Region (2020-2025) & (\$ millions)

Table 28. Global Service Brake System Revenue Market Share by Geographic Region (2020-2025)

Table 29. Global Service Brake System Sales by Country/Region (2020-2025) & (K Units)

Table 30. Global Service Brake System Sales Market Share by Country/Region (2020-2025)

Table 31. Global Service Brake System Revenue by Country/Region (2020-2025) & (\$ millions)

Table 32. Global Service Brake System Revenue Market Share by Country/Region (2020-2025)

Table 33. Americas Service Brake System Sales by Country (2020-2025) & (K Units)

Table 34. Americas Service Brake System Sales Market Share by Country (2020-2025)

Table 35. Americas Service Brake System Revenue by Country (2020-2025) & (\$ millions)

Table 36. Americas Service Brake System Sales byType (2020-2025) & (K Units)

Table 37. Americas Service Brake System Sales by Application (2020-2025) & (K Units)

Table 38. APAC Service Brake System Sales by Region (2020-2025) & (K Units)

Table 39. APAC Service Brake System Sales Market Share by Region (2020-2025)

Table 40. APAC Service Brake System Revenue by Region (2020-2025) & (\$ millions)

Table 41. APAC Service Brake System Sales byType (2020-2025) & (K Units)

Table 42. APAC Service Brake System Sales by Application (2020-2025) & (K Units)

Table 43. Europe Service Brake System Sales by Country (2020-2025) & (K Units)

Table 44. Europe Service Brake System Revenue by Country (2020-2025) & (\$ millions)

Table 45. Europe Service Brake System Sales byType (2020-2025) & (K Units)

Table 46. Europe Service Brake System Sales by Application (2020-2025) & (K Units)

Table 47. Middle East & Africa Service Brake System Sales by Country (2020-2025) & (K Units)

Table 48. Middle East & Africa Service Brake System Revenue Market Share by Country (2020-2025)

Table 49. Middle East & Africa Service Brake System Sales byType (2020-2025) & (K Units)

Table 50. Middle East & Africa Service Brake System Sales by Application (2020-2025) & (K Units)

Table 51. Key Market Drivers & Growth Opportunities of Service Brake System

Table 52. Key Market Challenges & Risks of Service Brake System
Table 53. Key Industry Trends of Service Brake System
Table 54. Service Brake System Raw Material
Table 55. Key Suppliers of Raw Materials
Table 56. Service Brake System Distributors List
Table 57. Service Brake System Customer List
Table 58. Global Service Brake System Sales Forecast by Region (2026-2031) & (K Units)
Table 59. Global Service Brake System Revenue Forecast by Region (2026-2031) & (\$ millions)
Table 60. Americas Service Brake System Sales Forecast by Country (2026-2031) & (K Units)
Table 61. Americas Service Brake System Annual Revenue Forecast by Country (2026-2031) & (\$ millions)
Table 62. APAC Service Brake System Sales Forecast by Region (2026-2031) & (K Units)
Table 63. APAC Service Brake System Annual Revenue Forecast by Region (2026-2031) & (\$ millions)
Table 64. Europe Service Brake System Sales Forecast by Country (2026-2031) & (K Units)
Table 65. Europe Service Brake System Revenue Forecast by Country (2026-2031) & (\$ millions)
Table 66. Middle East & Africa Service Brake System Sales Forecast by Country (2026-2031) & (K Units)
Table 67. Middle East & Africa Service Brake System Revenue Forecast by Country (2026-2031) & (\$ millions)
Table 68. Global Service Brake System Sales Forecast by Type (2026-2031) & (K Units)
Table 69. Global Service Brake System Revenue Forecast by Type (2026-2031) & (\$ millions)
Table 70. Global Service Brake System Sales Forecast by Application (2026-2031) & (K Units)
Table 71. Global Service Brake System Revenue Forecast by Application (2026-2031) & (\$ millions)
Table 72. Robert Bosch Basic Information, Service Brake System Manufacturing Base, Sales Area and Its Competitors
Table 73. Robert Bosch Service Brake System Product Portfolios and Specifications
Table 74. Robert Bosch Service Brake System Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2020-2025)
Table 75. Robert Bosch Main Business

Table 76. Robert Bosch Latest Developments

Table 77. ZFFriedrichshafen Basic Information, Service Brake System Manufacturing Base, Sales Area and Its Competitors

Table 78. ZFFriedrichshafen Service Brake System Product Portfolios and Specifications

Table 79. ZFFriedrichshafen Service Brake System Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2020-2025)

Table 80. ZFFriedrichshafen Main Business

Table 81. ZFFriedrichshafen Latest Developments

Table 82. Continental AG Basic Information, Service Brake System Manufacturing Base, Sales Area and Its Competitors

Table 83. Continental AG Service Brake System Product Portfolios and Specifications

Table 84. Continental AG Service Brake System Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2020-2025)

Table 85. Continental AG Main Business

Table 86. Continental AG Latest Developments

Table 87. Aisin Seiki Co, Ltd. Basic Information, Service Brake System Manufacturing Base, Sales Area and Its Competitors

Table 88. Aisin Seiki Co, Ltd. Service Brake System Product Portfolios and Specifications

Table 89. Aisin Seiki Co, Ltd. Service Brake System Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2020-2025)

Table 90. Aisin Seiki Co, Ltd. Main Business

Table 91. Aisin Seiki Co, Ltd. Latest Developments

Table 92. Knorr-Bremse AG Basic Information, Service Brake System Manufacturing Base, Sales Area and Its Competitors

Table 93. Knorr-Bremse AG Service Brake System Product Portfolios and Specifications

Table 94. Knorr-Bremse AG Service Brake System Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2020-2025)

Table 95. Knorr-Bremse AG Main Business

Table 96. Knorr-Bremse AG Latest Developments

Table 97. Brembo Basic Information, Service Brake System Manufacturing Base, Sales Area and Its Competitors

Table 98. Brembo Service Brake System Product Portfolios and Specifications

Table 99. Brembo Service Brake System Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2020-2025)

Table 100. Brembo Main Business

Table 101. Brembo Latest Developments

Table 102. Hitachi Astemo Basic Information, Service Brake System Manufacturing Base, Sales Area and Its Competitors

Table 103. Hitachi Astemo Service Brake System Product Portfolios and Specifications

Table 104. Hitachi Astemo Service Brake System Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2020-2025)

Table 105. Hitachi Astemo Main Business

Table 106. Hitachi Astemo Latest Developments

Table 107. Mando Corporation Basic Information, Service Brake System Manufacturing Base, Sales Area and Its Competitors

Table 108. Mando Corporation Service Brake System Product Portfolios and Specifications

Table 109. Mando Corporation Service Brake System Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2020-2025)

Table 110. Mando Corporation Main Business

Table 111. Mando Corporation Latest Developments

Table 112. Haldex AB Basic Information, Service Brake System Manufacturing Base, Sales Area and Its Competitors

Table 113. Haldex AB Service Brake System Product Portfolios and Specifications

Table 114. Haldex AB Service Brake System Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2020-2025)

Table 115. Haldex AB Main Business

Table 116. Haldex AB Latest Developments

Table 117. EBC Brakes Basic Information, Service Brake System Manufacturing Base, Sales Area and Its Competitors

Table 118. EBC Brakes Service Brake System Product Portfolios and Specifications

Table 119. EBC Brakes Service Brake System Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2020-2025)

Table 120. EBC Brakes Main Business

Table 121. EBC Brakes Latest Developments

Table 122. Hyundai Mobis Basic Information, Service Brake System Manufacturing Base, Sales Area and Its Competitors

Table 123. Hyundai Mobis Service Brake System Product Portfolios and Specifications

Table 124. Hyundai Mobis Service Brake System Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2020-2025)

Table 125. Hyundai Mobis Main Business

Table 126. Hyundai Mobis Latest Developments

Table 127. ADVICS Basic Information, Service Brake System Manufacturing Base, Sales Area and Its Competitors

Table 128. ADVICS Service Brake System Product Portfolios and Specifications

Table 129. ADVICS Service Brake System Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2020-2025)

Table 130. ADVICS Main Business

Table 131. ADVICS Latest Developments

Table 132. Beringer Basic Information, Service Brake System Manufacturing Base, Sales Area and Its Competitors

Table 133. Beringer Service Brake System Product Portfolios and Specifications

Table 134. Beringer Service Brake System Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2020-2025)

Table 135. Beringer Main Business

Table 136. Beringer Latest Developments

Table 137. Nifo Brakes Basic Information, Service Brake System Manufacturing Base, Sales Area and Its Competitors

Table 138. Nifo Brakes Service Brake System Product Portfolios and Specifications

Table 139. Nifo Brakes Service Brake System Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2020-2025)

Table 140. Nifo Brakes Main Business

Table 141. Nifo Brakes Latest Developments

Table 142. Meritor Basic Information, Service Brake System Manufacturing Base, Sales Area and Its Competitors

Table 143. Meritor Service Brake System Product Portfolios and Specifications

Table 144. Meritor Service Brake System Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2020-2025)

Table 145. Meritor Main Business

Table 146. Meritor Latest Developments

Table 147. Wagner Brake Basic Information, Service Brake System Manufacturing Base, Sales Area and Its Competitors

Table 148. Wagner Brake Service Brake System Product Portfolios and Specifications

Table 149. Wagner Brake Service Brake System Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2020-2025)

Table 150. Wagner Brake Main Business

Table 151. Wagner Brake Latest Developments

Table 152. Blutot Manufacturing Basic Information, Service Brake System Manufacturing Base, Sales Area and Its Competitors

Table 153. Blutot Manufacturing Service Brake System Product Portfolios and Specifications

Table 154. Blutot Manufacturing Service Brake System Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2020-2025)

Table 155. Blutot Manufacturing Main Business

Table 156. Blutdot Manufacturing Latest Developments

Table 157. Akebono Basic Information, Service Brake System Manufacturing Base, Sales Area and Its Competitors

Table 158. Akebono Service Brake System Product Portfolios and Specifications

Table 159. Akebono Service Brake System Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2020-2025)

Table 160. Akebono Main Business

Table 161. Akebono Latest Developments

Table 162. AMETEK Basic Information, Service Brake System Manufacturing Base, Sales Area and Its Competitors

Table 163. AMETEK Service Brake System Product Portfolios and Specifications

Table 164. AMETEK Service Brake System Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2020-2025)

Table 165. AMETEK Main Business

Table 166. AMETEK Latest Developments

List Of Figures

LIST OF FIGURES

- Figure 1. Picture of Service Brake System
- Figure 2. Service Brake System Report Years Considered
- Figure 3. Research Objectives
- Figure 4. Research Methodology
- Figure 5. Research Process and Data Source
- Figure 6. Global Service Brake System Sales Growth Rate 2020-2031 (K Units)
- Figure 7. Global Service Brake System Revenue Growth Rate 2020-2031 (\$ millions)
- Figure 8. Service Brake System Sales by Geographic Region (2020, 2024 & 2031) & (\$ millions)
- Figure 9. Service Brake System Sales Market Share by Country/Region (2024)
- Figure 10. Service Brake System Sales Market Share by Country/Region (2020, 2024 & 2031)
- Figure 11. Product Picture of Disc Brake System
- Figure 12. Product Picture of Drum Brake System
- Figure 13. Global Service Brake System Sales Market Share byType in 2025
- Figure 14. Global Service Brake System Revenue Market Share byType (2020-2025)
- Figure 15. Service Brake System Consumed in Passenger Car
- Figure 16. Global Service Brake System Market: Passenger Car (2020-2025) & (K Units)
- Figure 17. Service Brake System Consumed in Light-commercial Vehicles (LCV)
- Figure 18. Global Service Brake System Market: Light-commercial Vehicles (LCV) (2020-2025) & (K Units)
- Figure 19. Service Brake System Consumed inTruck
- Figure 20. Global Service Brake System Market:Truck (2020-2025) & (K Units)
- Figure 21. Service Brake System Consumed in Bus
- Figure 22. Global Service Brake System Market: Bus (2020-2025) & (K Units)
- Figure 23. Global Service Brake System Sale Market Share by Application (2024)
- Figure 24. Global Service Brake System Revenue Market Share by Application in 2025
- Figure 25. Service Brake System Sales by Company in 2025 (K Units)
- Figure 26. Global Service Brake System Sales Market Share by Company in 2025
- Figure 27. Service Brake System Revenue by Company in 2025 (\$ millions)
- Figure 28. Global Service Brake System Revenue Market Share by Company in 2025
- Figure 29. Global Service Brake System Sales Market Share by Geographic Region (2020-2025)
- Figure 30. Global Service Brake System Revenue Market Share by Geographic Region

in 2025

Figure 31. Americas Service Brake System Sales 2020-2025 (K Units)

Figure 32. Americas Service Brake System Revenue 2020-2025 (\$ millions)

Figure 33. APAC Service Brake System Sales 2020-2025 (K Units)

Figure 34. APAC Service Brake System Revenue 2020-2025 (\$ millions)

Figure 35. Europe Service Brake System Sales 2020-2025 (K Units)

Figure 36. Europe Service Brake System Revenue 2020-2025 (\$ millions)

Figure 37. Middle East & Africa Service Brake System Sales 2020-2025 (K Units)

Figure 38. Middle East & Africa Service Brake System Revenue 2020-2025 (\$ millions)

Figure 39. Americas Service Brake System Sales Market Share by Country in 2025

Figure 40. Americas Service Brake System Revenue Market Share by Country (2020-2025)

Figure 41. Americas Service Brake System Sales Market Share byType (2020-2025)

Figure 42. Americas Service Brake System Sales Market Share by Application (2020-2025)

Figure 43. United States Service Brake System Revenue Growth 2020-2025 (\$ millions)

Figure 44. Canada Service Brake System Revenue Growth 2020-2025 (\$ millions)

Figure 45. Mexico Service Brake System Revenue Growth 2020-2025 (\$ millions)

Figure 46. Brazil Service Brake System Revenue Growth 2020-2025 (\$ millions)

Figure 47. APAC Service Brake System Sales Market Share by Region in 2025

Figure 48. APAC Service Brake System Revenue Market Share by Region (2020-2025)

Figure 49. APAC Service Brake System Sales Market Share byType (2020-2025)

Figure 50. APAC Service Brake System Sales Market Share by Application (2020-2025)

Figure 51. China Service Brake System Revenue Growth 2020-2025 (\$ millions)

Figure 52. Japan Service Brake System Revenue Growth 2020-2025 (\$ millions)

Figure 53. South Korea Service Brake System Revenue Growth 2020-2025 (\$ millions)

Figure 54. Southeast Asia Service Brake System Revenue Growth 2020-2025 (\$ millions)

Figure 55. India Service Brake System Revenue Growth 2020-2025 (\$ millions)

Figure 56. Australia Service Brake System Revenue Growth 2020-2025 (\$ millions)

Figure 57. ChinaTaiwan Service Brake System Revenue Growth 2020-2025 (\$ millions)

Figure 58. Europe Service Brake System Sales Market Share by Country in 2025

Figure 59. Europe Service Brake System Revenue Market Share by Country (2020-2025)

Figure 60. Europe Service Brake System Sales Market Share byType (2020-2025)

Figure 61. Europe Service Brake System Sales Market Share by Application (2020-2025)

Figure 62. Germany Service Brake System Revenue Growth 2020-2025 (\$ millions)

Figure 63. France Service Brake System Revenue Growth 2020-2025 (\$ millions)

- Figure 64. UK Service Brake System Revenue Growth 2020-2025 (\$ millions)
- Figure 65. Italy Service Brake System Revenue Growth 2020-2025 (\$ millions)
- Figure 66. Russia Service Brake System Revenue Growth 2020-2025 (\$ millions)
- Figure 67. Middle East & Africa Service Brake System Sales Market Share by Country (2020-2025)
- Figure 68. Middle East & Africa Service Brake System Sales Market Share byType (2020-2025)
- Figure 69. Middle East & Africa Service Brake System Sales Market Share by Application (2020-2025)
- Figure 70. Egypt Service Brake System Revenue Growth 2020-2025 (\$ millions)
- Figure 71. South Africa Service Brake System Revenue Growth 2020-2025 (\$ millions)
- Figure 72. Israel Service Brake System Revenue Growth 2020-2025 (\$ millions)
- Figure 73. Turkey Service Brake System Revenue Growth 2020-2025 (\$ millions)
- Figure 74. GCC Countries Service Brake System Revenue Growth 2020-2025 (\$ millions)
- Figure 75. Manufacturing Cost Structure Analysis of Service Brake System in 2025
- Figure 76. Manufacturing Process Analysis of Service Brake System
- Figure 77. Industry Chain Structure of Service Brake System
- Figure 78. Channels of Distribution
- Figure 79. Global Service Brake System Sales MarketForecast by Region (2026-2031)
- Figure 80. Global Service Brake System Revenue Market ShareForecast by Region (2026-2031)
- Figure 81. Global Service Brake System Sales Market ShareForecast byType (2026-2031)
- Figure 82. Global Service Brake System Revenue Market ShareForecast byType (2026-2031)
- Figure 83. Global Service Brake System Sales Market ShareForecast by Application (2026-2031)
- Figure 84. Global Service Brake System Revenue Market ShareForecast by Application (2026-2031)

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