

# Global Serverless Computing Market Growth (Status and Outlook) 2024-2030

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## Abstracts

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According to our LPI (LP Information) latest study, the global Serverless Computing market size was valued at US\$ 7318.6 million in 2023. With growing demand in downstream market, the Serverless Computing is forecast to a readjusted size of US\$ 28730 million by 2030 with a CAGR of 21.6% during review period.

The research report highlights the growth potential of the global Serverless Computing market. Serverless Computing are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Serverless Computing. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Serverless Computing market.

Serverless computing is a cloud-computing execution model in which the cloud provider acts as the server, dynamically managing the allocation of machine resources. Pricing is based on the actual amount of resources consumed by an application, rather than on pre-purchased units of capacity. It is a form of utility computing.

Among regions, North America is estimated to account for the largest market share in the serverless computing market in 2018. North American countries are early adopters of the serverless computing technology. Some of the major vendors operating in this region are Microsoft (US), AWS (US), Google (US), and IBM (US). It is the most developed market in terms of cloud adoption, due to various factors such as standard regulations, advanced IT infrastructure, the presence of a large number of enterprises,

and availability of technical expertise.

#### Key Features:

The report on Serverless Computing market reflects various aspects and provide valuable insights into the industry.

**Market Size and Growth:** The research report provide an overview of the current size and growth of the Serverless Computing market. It may include historical data, market segmentation by Type (e.g., Private Cloud, Public Cloud), and regional breakdowns.

**Market Drivers and Challenges:** The report can identify and analyse the factors driving the growth of the Serverless Computing market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

**Competitive Landscape:** The research report provides analysis of the competitive landscape within the Serverless Computing market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

**Technological Developments:** The research report can delve into the latest technological developments in the Serverless Computing industry. This include advancements in Serverless Computing technology, Serverless Computing new entrants, Serverless Computing new investment, and other innovations that are shaping the future of Serverless Computing.

**Downstream Procumbent Preference:** The report can shed light on customer procumbent behaviour and adoption trends in the Serverless Computing market. It includes factors influencing customer ' purchasing decisions, preferences for Serverless Computing product.

**Government Policies and Incentives:** The research report analyse the impact of government policies and incentives on the Serverless Computing market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Serverless Computing market. The report also evaluates the effectiveness of these policies in driving market growth.

**Environmental Impact and Sustainability:** The research report assess the environmental impact and sustainability aspects of the Serverless Computing market.

**Market Forecasts and Future Outlook:** Based on the analysis conducted, the research report provide market forecasts and outlook for the Serverless Computing industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

**Recommendations and Opportunities:** The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Serverless Computing market.

#### Market Segmentation:

Serverless Computing market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of value.

#### Segmentation by type

Private Cloud

Public Cloud

#### Segmentation by application

BFSI

Telecommunications and IT

Retail and E-commerce

Healthcare and Life Sciences

Government and Public Sector

Manufacturing

Media and Entertainment

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Amazon Web Services (AWS)

Google

IBM

Microsoft

Oracle

Broadcom

Rackspace

Alibaba

Tibco Software

Platform9

Syncano

NTT Data

Joyent

Iron.io

Stdlib

Realm

Galactic Fog Ip Inc

Modubiz

Tarams Software Technologies

Snyk

Dynatrace

Fiorano Software

Manjrasoft

Sixsq

Twistlock

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