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Global Serial Port Multiplexer Market Growth 2026-2032

https://marketpublishers.com/r/G934D674EFA1EN.html
Date: October 2026
Pages: 142
Price: US$ 3,660.00 (Single User License)
ID: G934D674EFA1EN

Abstracts

The global Serial Port Multiplexer market size is predicted to grow from US$ 360 million in 2025 to US$ 496 million in 2032; it is expected to grow at a CAGR of 4.8% from 2026 to 2032.

In 2024, the production of serial port multiplexers was 1.366 million units, with an average price of US$256 per unit.

A serial port multiplexer (mux) is a device or software that allows multiple serial communication devices or ports to be accessed over a single physical serial connection. It acts as a switch, directing data from different devices to a single serial link, which is useful when a system doesn't have enough physical ports for all its serial devices. This can be done through hardware solutions using a single port to control multiple devices or by creating "virtual" serial ports over a single physical connection, often using software.

The upstream supply chain for serial port multiplexers mainly includes suppliers of communication chips, microcontrollers, interface conversion chips, power modules, PCB circuit boards, and metal casings. These components determine the bandwidth, signal integrity, and anti-interference performance of the multiplexer. Upstream companies are mostly concentrated in the electronic component manufacturing sector, with representative suppliers including Texas Instruments, NXP, STMicroelectronics, and domestic companies like GigaDevice and BYD Electronics. They provide communication interface control chips such as UART, RS232, and RS485, as well as power supply regulators. With the increasing trend of miniaturization in industrial automation and communication equipment, upstream chips are developing towards lower power consumption, higher transmission speeds, and wider temperature ranges.

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Downstream applications are wide-ranging, mainly concentrated in industrial control systems, rail transit communication, energy monitoring, data acquisition terminals, smart manufacturing production lines, security monitoring, and power dispatching. Industrial control scenarios are the primary source of demand. In automated production lines, PLC control cabinets, and factory buses, serial port multiplexers enable parallel communication between multiple devices, reducing serial port resource consumption and improving signal transmission efficiency. The rail transit and energy industries utilize its stable communication capabilities in high electromagnetic interference environments for multi-channel data transmission between SCADA systems, signal control, and station control systems. Security and traffic monitoring systems use multiplexers to centrally access cameras, sensors, and control terminals, improving signal integration and real-time remote control. With the development of the Industrial Internet and edge computing, serial port multiplexers are gradually being integrated into intelligent terminal nodes, with models featuring TCP/IP protocol extension capabilities becoming mainstream.

Industry development trends are primarily characterized by intelligence, networking, and modularization. Equipment is transitioning from traditional hardware logic switching to intelligent management, supporting remote configuration, network diagnostics, and automatic load balancing; communication speeds are continuously improving, evolving from the traditional 115.2kbps to 1Mbps and above; simultaneously, PoE power supply, redundant power supply design, DIN rail mounting, and wide-temperature operation are becoming standard configurations. Driving factors include intelligent manufacturing upgrades, increased demand for multi-node connections in industrial communication, an increase in the number of edge acquisition devices, and a strengthening trend towards IoT gateway integration. The main obstacles are intense market competition leading to price declines, reliance on imported high-reliability communication chips, inconsistent industrial protocol compatibility, and increased deployment costs due to high system integration complexity.

Single-line annual output is approximately 8,000 to 20,000 units, with a gross profit margin of approximately 28% to 38%.

Report Scope

LP Information, Inc. (LPI) ' newest research report, the “Serial Port Multiplexer Industry Forecast” looks at past sales and reviews total world Serial Port Multiplexer sales in 2025, providing a comprehensive analysis by region and market sector of projected

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Serial Port Multiplexer sales for 2026 through 2032. With Serial Port Multiplexer sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US$ millions of the world Serial Port Multiplexer industry.

This Insight Report provides a comprehensive analysis of the global Serial Port Multiplexer landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Serial Port Multiplexer portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Serial Port Multiplexer market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Serial Port Multiplexer and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Serial Port Multiplexer.

This report presents a comprehensive overview, market shares, and growth opportunities of Serial Port Multiplexer market by product type, application, key manufacturers and key regions and countries.

Market Segmentation

Segmentation by Type:

Time Division Multiplexing (TDM)

Statistical Time Division Multiplexing (STDM)

Frequency Division Multiplexing (FDM)

Code Division Multiplexing (CDM)

Segmentation by Interface Type:

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RS232/RS232C

RS422/RS485

TTL/CMOS

Mixed Interface

Segmentation by Connection Method:

USB Connection

PCI/PCIe Expansion Card

Ethernet Connection

Fiber Optic Connection

Direct Serial Connection

Segmentation by Number of Channels:

Single Channel

2-4 Channels

8-16 Channels

32+ Channels

Segmentation by Application:

Industrial Automation

Embedded Systems

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- Network Communication
- Test and Measurement
- Medical Equipment
- Smart Home

This report also splits the market by region:

- Americas
  - United States
  - Canada
  - Mexico
  - Brazil
- APAC
  - China
  - Japan
  - Korea
  - Southeast Asia
  - India
  - Australia
- Europe
  - Germany

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France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Moxa

Digi International

Advantech

Lantronix

Perle Systems

Siemens

Mitsubishi Electric

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Hewlett Packard Enterprise

Mencom

3onedata

Silex Technology

ORing Industrial Networking

Atop Technologies

ICP DAS

Antaira Technologies

Brainboxes

Tibbo Technology

HMS Networks

VS Vision Systems GmbH

Comtrol

Key Questions Addressed in this Report

What is the 10-year outlook for the global Serial Port Multiplexer market?

What factors are driving Serial Port Multiplexer market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Serial Port Multiplexer market opportunities vary by end market size?

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How does Serial Port Multiplexer break out by Type, by Application?

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