

Global Serial Hybrid Marine Propulsion System Market Growth 2023-2029

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Abstracts

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The global Serial Hybrid Marine Propulsion System market size is projected to grow from US\$ 490.1 million in 2022 to US\$ 534.4 million in 2029; it is expected to grow at a CAGR of 1.2% from 2023 to 2029.

United States market for Serial Hybrid Marine Propulsion System is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

China market for Serial Hybrid Marine Propulsion System is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Europe market for Serial Hybrid Marine Propulsion System is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Global key Serial Hybrid Marine Propulsion System players cover Wärtsilä, MAN Energy Solutions, Mitsubishi Heavy Industries, Caterpillar, Daihatsu, Cummins, GE, Yanmar and Volvo Penta, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2022.

Parallel hybrid marine propulsion systems can use both the electric motor and the combustion engine, simultaneously or separately, for their propulsion. Both the combustion engine and the electric motor are directly connected – via a gear with a PTI (Power Take In) for an electric motor – to the drive shaft for the propeller. This gear

allows power transferral between two sources. Accordingly, the electric motor, the combustion engine, or both in parallel, can power the propeller. During normal operation, the parallel hybrid marine propulsion system will typically run on both the electric motor and the combustion engine throughout the driving cycle. This in order to achieve maximum efficiency and performance. The combustion engine will run during high speed transportation. Similarly, the electric motor is ideal to use at low speeds, but can also provide extra power when required. The combustion engine's operation varies, as it is more affected by the driving cycle (or driving pattern) compared to that of the fixed rpm of the engine in a serial hybrid marine propulsion system. This often means more emissions, by comparison. That said, the batteries do not need to be as large as in a serial hybrid marine propulsion system, thereby reducing the weight of the vessel. This may also have a positive effect on its fuel consumption. Parallel hybrid marine propulsion systems are used in a variety of vessels – from leisure boats to tugboats, wind farm boats and high-speed passenger ferries.

LPI (LP Information)' newest research report, the “Serial Hybrid Marine Propulsion System Industry Forecast” looks at past sales and reviews total world Serial Hybrid Marine Propulsion System sales in 2022, providing a comprehensive analysis by region and market sector of projected Serial Hybrid Marine Propulsion System sales for 2023 through 2029. With Serial Hybrid Marine Propulsion System sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Serial Hybrid Marine Propulsion System industry.

This Insight Report provides a comprehensive analysis of the global Serial Hybrid Marine Propulsion System landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Serial Hybrid Marine Propulsion System portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Serial Hybrid Marine Propulsion System market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Serial Hybrid Marine Propulsion System and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Serial Hybrid Marine Propulsion System.

This report presents a comprehensive overview, market shares, and growth opportunities of Serial Hybrid Marine Propulsion System market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type

Plug-In Hybrid

Conventional Hybrid

Segmentation by application

Leisure Boats

Tugboats

Wind Farm Boats

High-Speed Passenger Ferries

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Wärtsilä

MAN Energy Solutions

Mitsubishi Heavy Industries

Caterpillar

Daihatsu

Cummins

GE

Yanmar

Volvo Penta

SCANIA

Deere Company

Doosan

Weichai

STEYR MOTORS

CSIC

Key Questions Addressed in this Report

What is the 10-year outlook for the global Serial Hybrid Marine Propulsion System market?

What factors are driving Serial Hybrid Marine Propulsion System market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Serial Hybrid Marine Propulsion System market opportunities vary by end market size?

How does Serial Hybrid Marine Propulsion System break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global Serial Hybrid Marine Propulsion System Annual Sales 2018-2029
 - 2.1.2 World Current & Future Analysis for Serial Hybrid Marine Propulsion System by Geographic Region, 2018, 2022 & 2029
 - 2.1.3 World Current & Future Analysis for Serial Hybrid Marine Propulsion System by Country/Region, 2018, 2022 & 2029
- 2.2 Serial Hybrid Marine Propulsion System Segment by Type
 - 2.2.1 Plug-In Hybrid
 - 2.2.2 Conventional Hybrid
- 2.3 Serial Hybrid Marine Propulsion System Sales by Type
 - 2.3.1 Global Serial Hybrid Marine Propulsion System Sales Market Share by Type (2018-2023)
 - 2.3.2 Global Serial Hybrid Marine Propulsion System Revenue and Market Share by Type (2018-2023)
 - 2.3.3 Global Serial Hybrid Marine Propulsion System Sale Price by Type (2018-2023)
- 2.4 Serial Hybrid Marine Propulsion System Segment by Application
 - 2.4.1 Leisure Boats
 - 2.4.2 Tugboats
 - 2.4.3 Wind Farm Boats
 - 2.4.4 High-Speed Passenger Ferries
 - 2.4.5 Others
- 2.5 Serial Hybrid Marine Propulsion System Sales by Application
 - 2.5.1 Global Serial Hybrid Marine Propulsion System Sale Market Share by Application (2018-2023)

2.5.2 Global Serial Hybrid Marine Propulsion System Revenue and Market Share by Application (2018-2023)

2.5.3 Global Serial Hybrid Marine Propulsion System Sale Price by Application (2018-2023)

3 GLOBAL SERIAL HYBRID MARINE PROPULSION SYSTEM BY COMPANY

3.1 Global Serial Hybrid Marine Propulsion System Breakdown Data by Company

3.1.1 Global Serial Hybrid Marine Propulsion System Annual Sales by Company (2018-2023)

3.1.2 Global Serial Hybrid Marine Propulsion System Sales Market Share by Company (2018-2023)

3.2 Global Serial Hybrid Marine Propulsion System Annual Revenue by Company (2018-2023)

3.2.1 Global Serial Hybrid Marine Propulsion System Revenue by Company (2018-2023)

3.2.2 Global Serial Hybrid Marine Propulsion System Revenue Market Share by Company (2018-2023)

3.3 Global Serial Hybrid Marine Propulsion System Sale Price by Company

3.4 Key Manufacturers Serial Hybrid Marine Propulsion System Producing Area Distribution, Sales Area, Product Type

3.4.1 Key Manufacturers Serial Hybrid Marine Propulsion System Product Location Distribution

3.4.2 Players Serial Hybrid Marine Propulsion System Products Offered

3.5 Market Concentration Rate Analysis

3.5.1 Competition Landscape Analysis

3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2018-2023)

3.6 New Products and Potential Entrants

3.7 Mergers & Acquisitions, Expansion

4 WORLD HISTORIC REVIEW FOR SERIAL HYBRID MARINE PROPULSION SYSTEM BY GEOGRAPHIC REGION

4.1 World Historic Serial Hybrid Marine Propulsion System Market Size by Geographic Region (2018-2023)

4.1.1 Global Serial Hybrid Marine Propulsion System Annual Sales by Geographic Region (2018-2023)

4.1.2 Global Serial Hybrid Marine Propulsion System Annual Revenue by Geographic Region (2018-2023)

4.2 World Historic Serial Hybrid Marine Propulsion System Market Size by Country/Region (2018-2023)

4.2.1 Global Serial Hybrid Marine Propulsion System Annual Sales by Country/Region (2018-2023)

4.2.2 Global Serial Hybrid Marine Propulsion System Annual Revenue by Country/Region (2018-2023)

4.3 Americas Serial Hybrid Marine Propulsion System Sales Growth

4.4 APAC Serial Hybrid Marine Propulsion System Sales Growth

4.5 Europe Serial Hybrid Marine Propulsion System Sales Growth

4.6 Middle East & Africa Serial Hybrid Marine Propulsion System Sales Growth

5 AMERICAS

5.1 Americas Serial Hybrid Marine Propulsion System Sales by Country

5.1.1 Americas Serial Hybrid Marine Propulsion System Sales by Country (2018-2023)

5.1.2 Americas Serial Hybrid Marine Propulsion System Revenue by Country (2018-2023)

5.2 Americas Serial Hybrid Marine Propulsion System Sales by Type

5.3 Americas Serial Hybrid Marine Propulsion System Sales by Application

5.4 United States

5.5 Canada

5.6 Mexico

5.7 Brazil

6 APAC

6.1 APAC Serial Hybrid Marine Propulsion System Sales by Region

6.1.1 APAC Serial Hybrid Marine Propulsion System Sales by Region (2018-2023)

6.1.2 APAC Serial Hybrid Marine Propulsion System Revenue by Region (2018-2023)

6.2 APAC Serial Hybrid Marine Propulsion System Sales by Type

6.3 APAC Serial Hybrid Marine Propulsion System Sales by Application

6.4 China

6.5 Japan

6.6 South Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

6.10 China Taiwan

7 EUROPE

7.1 Europe Serial Hybrid Marine Propulsion System by Country

7.1.1 Europe Serial Hybrid Marine Propulsion System Sales by Country (2018-2023)

7.1.2 Europe Serial Hybrid Marine Propulsion System Revenue by Country (2018-2023)

7.2 Europe Serial Hybrid Marine Propulsion System Sales by Type

7.3 Europe Serial Hybrid Marine Propulsion System Sales by Application

7.4 Germany

7.5 France

7.6 UK

7.7 Italy

7.8 Russia

8 MIDDLE EAST & AFRICA

8.1 Middle East & Africa Serial Hybrid Marine Propulsion System by Country

8.1.1 Middle East & Africa Serial Hybrid Marine Propulsion System Sales by Country (2018-2023)

8.1.2 Middle East & Africa Serial Hybrid Marine Propulsion System Revenue by Country (2018-2023)

8.2 Middle East & Africa Serial Hybrid Marine Propulsion System Sales by Type

8.3 Middle East & Africa Serial Hybrid Marine Propulsion System Sales by Application

8.4 Egypt

8.5 South Africa

8.6 Israel

8.7 Turkey

8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

9.1 Market Drivers & Growth Opportunities

9.2 Market Challenges & Risks

9.3 Industry Trends

10 MANUFACTURING COST STRUCTURE ANALYSIS

10.1 Raw Material and Suppliers

10.2 Manufacturing Cost Structure Analysis of Serial Hybrid Marine Propulsion System

10.3 Manufacturing Process Analysis of Serial Hybrid Marine Propulsion System

10.4 Industry Chain Structure of Serial Hybrid Marine Propulsion System

11 MARKETING, DISTRIBUTORS AND CUSTOMER

11.1 Sales Channel

11.1.1 Direct Channels

11.1.2 Indirect Channels

11.2 Serial Hybrid Marine Propulsion System Distributors

11.3 Serial Hybrid Marine Propulsion System Customer

12 WORLD FORECAST REVIEW FOR SERIAL HYBRID MARINE PROPULSION SYSTEM BY GEOGRAPHIC REGION

12.1 Global Serial Hybrid Marine Propulsion System Market Size Forecast by Region

12.1.1 Global Serial Hybrid Marine Propulsion System Forecast by Region (2024-2029)

12.1.2 Global Serial Hybrid Marine Propulsion System Annual Revenue Forecast by Region (2024-2029)

12.2 Americas Forecast by Country

12.3 APAC Forecast by Region

12.4 Europe Forecast by Country

12.5 Middle East & Africa Forecast by Country

12.6 Global Serial Hybrid Marine Propulsion System Forecast by Type

12.7 Global Serial Hybrid Marine Propulsion System Forecast by Application

13 KEY PLAYERS ANALYSIS

13.1 Wartsil?

13.1.1 Wartsil? Company Information

13.1.2 Wartsil? Serial Hybrid Marine Propulsion System Product Portfolios and Specifications

13.1.3 Wartsil? Serial Hybrid Marine Propulsion System Sales, Revenue, Price and Gross Margin (2018-2023)

13.1.4 Wartsil? Main Business Overview

13.1.5 Wartsil? Latest Developments

13.2 MAN Energy Solutions

13.2.1 MAN Energy Solutions Company Information

13.2.2 MAN Energy Solutions Serial Hybrid Marine Propulsion System Product

Portfolios and Specifications

13.2.3 MAN Energy Solutions Serial Hybrid Marine Propulsion System Sales, Revenue, Price and Gross Margin (2018-2023)

13.2.4 MAN Energy Solutions Main Business Overview

13.2.5 MAN Energy Solutions Latest Developments

13.3 Mitsubishi Heavy Industries

13.3.1 Mitsubishi Heavy Industries Company Information

13.3.2 Mitsubishi Heavy Industries Serial Hybrid Marine Propulsion System Product Portfolios and Specifications

13.3.3 Mitsubishi Heavy Industries Serial Hybrid Marine Propulsion System Sales, Revenue, Price and Gross Margin (2018-2023)

13.3.4 Mitsubishi Heavy Industries Main Business Overview

13.3.5 Mitsubishi Heavy Industries Latest Developments

13.4 Caterpillar

13.4.1 Caterpillar Company Information

13.4.2 Caterpillar Serial Hybrid Marine Propulsion System Product Portfolios and Specifications

13.4.3 Caterpillar Serial Hybrid Marine Propulsion System Sales, Revenue, Price and Gross Margin (2018-2023)

13.4.4 Caterpillar Main Business Overview

13.4.5 Caterpillar Latest Developments

13.5 Daihatsu

13.5.1 Daihatsu Company Information

13.5.2 Daihatsu Serial Hybrid Marine Propulsion System Product Portfolios and Specifications

13.5.3 Daihatsu Serial Hybrid Marine Propulsion System Sales, Revenue, Price and Gross Margin (2018-2023)

13.5.4 Daihatsu Main Business Overview

13.5.5 Daihatsu Latest Developments

13.6 Cummins

13.6.1 Cummins Company Information

13.6.2 Cummins Serial Hybrid Marine Propulsion System Product Portfolios and Specifications

13.6.3 Cummins Serial Hybrid Marine Propulsion System Sales, Revenue, Price and Gross Margin (2018-2023)

13.6.4 Cummins Main Business Overview

13.6.5 Cummins Latest Developments

13.7 GE

13.7.1 GE Company Information

- 13.7.2 GE Serial Hybrid Marine Propulsion System Product Portfolios and Specifications
- 13.7.3 GE Serial Hybrid Marine Propulsion System Sales, Revenue, Price and Gross Margin (2018-2023)
- 13.7.4 GE Main Business Overview
- 13.7.5 GE Latest Developments
- 13.8 Yanmar
 - 13.8.1 Yanmar Company Information
 - 13.8.2 Yanmar Serial Hybrid Marine Propulsion System Product Portfolios and Specifications
 - 13.8.3 Yanmar Serial Hybrid Marine Propulsion System Sales, Revenue, Price and Gross Margin (2018-2023)
 - 13.8.4 Yanmar Main Business Overview
 - 13.8.5 Yanmar Latest Developments
- 13.9 Volvo Penta
 - 13.9.1 Volvo Penta Company Information
 - 13.9.2 Volvo Penta Serial Hybrid Marine Propulsion System Product Portfolios and Specifications
 - 13.9.3 Volvo Penta Serial Hybrid Marine Propulsion System Sales, Revenue, Price and Gross Margin (2018-2023)
 - 13.9.4 Volvo Penta Main Business Overview
 - 13.9.5 Volvo Penta Latest Developments
- 13.10 SCANIA
 - 13.10.1 SCANIA Company Information
 - 13.10.2 SCANIA Serial Hybrid Marine Propulsion System Product Portfolios and Specifications
 - 13.10.3 SCANIA Serial Hybrid Marine Propulsion System Sales, Revenue, Price and Gross Margin (2018-2023)
 - 13.10.4 SCANIA Main Business Overview
 - 13.10.5 SCANIA Latest Developments
- 13.11 Deere?Company
 - 13.11.1 Deere?Company Company Information
 - 13.11.2 Deere?Company Serial Hybrid Marine Propulsion System Product Portfolios and Specifications
 - 13.11.3 Deere?Company Serial Hybrid Marine Propulsion System Sales, Revenue, Price and Gross Margin (2018-2023)
 - 13.11.4 Deere?Company Main Business Overview
 - 13.11.5 Deere?Company Latest Developments
- 13.12 Doosan

- 13.12.1 Doosan Company Information
- 13.12.2 Doosan Serial Hybrid Marine Propulsion System Product Portfolios and Specifications
- 13.12.3 Doosan Serial Hybrid Marine Propulsion System Sales, Revenue, Price and Gross Margin (2018-2023)
- 13.12.4 Doosan Main Business Overview
- 13.12.5 Doosan Latest Developments
- 13.13 Weichai
 - 13.13.1 Weichai Company Information
 - 13.13.2 Weichai Serial Hybrid Marine Propulsion System Product Portfolios and Specifications
 - 13.13.3 Weichai Serial Hybrid Marine Propulsion System Sales, Revenue, Price and Gross Margin (2018-2023)
 - 13.13.4 Weichai Main Business Overview
 - 13.13.5 Weichai Latest Developments
- 13.14 STEYR MOTORS
 - 13.14.1 STEYR MOTORS Company Information
 - 13.14.2 STEYR MOTORS Serial Hybrid Marine Propulsion System Product Portfolios and Specifications
 - 13.14.3 STEYR MOTORS Serial Hybrid Marine Propulsion System Sales, Revenue, Price and Gross Margin (2018-2023)
 - 13.14.4 STEYR MOTORS Main Business Overview
 - 13.14.5 STEYR MOTORS Latest Developments
- 13.15 CSIC
 - 13.15.1 CSIC Company Information
 - 13.15.2 CSIC Serial Hybrid Marine Propulsion System Product Portfolios and Specifications
 - 13.15.3 CSIC Serial Hybrid Marine Propulsion System Sales, Revenue, Price and Gross Margin (2018-2023)
 - 13.15.4 CSIC Main Business Overview
 - 13.15.5 CSIC Latest Developments

14 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

Table 1. Serial Hybrid Marine Propulsion System Annual Sales CAGR by Geographic Region (2018, 2022 & 2029) & (\$ millions)

Table 2. Serial Hybrid Marine Propulsion System Annual Sales CAGR by Country/Region (2018, 2022 & 2029) & (\$ millions)

Table 3. Major Players of Plug-In Hybrid

Table 4. Major Players of Conventional Hybrid

Table 5. Global Serial Hybrid Marine Propulsion System Sales by Type (2018-2023) & (K Units)

Table 6. Global Serial Hybrid Marine Propulsion System Sales Market Share by Type (2018-2023)

Table 7. Global Serial Hybrid Marine Propulsion System Revenue by Type (2018-2023) & (\$ million)

Table 8. Global Serial Hybrid Marine Propulsion System Revenue Market Share by Type (2018-2023)

Table 9. Global Serial Hybrid Marine Propulsion System Sale Price by Type (2018-2023) & (US\$/Unit)

Table 10. Global Serial Hybrid Marine Propulsion System Sales by Application (2018-2023) & (K Units)

Table 11. Global Serial Hybrid Marine Propulsion System Sales Market Share by Application (2018-2023)

Table 12. Global Serial Hybrid Marine Propulsion System Revenue by Application (2018-2023)

Table 13. Global Serial Hybrid Marine Propulsion System Revenue Market Share by Application (2018-2023)

Table 14. Global Serial Hybrid Marine Propulsion System Sale Price by Application (2018-2023) & (US\$/Unit)

Table 15. Global Serial Hybrid Marine Propulsion System Sales by Company (2018-2023) & (K Units)

Table 16. Global Serial Hybrid Marine Propulsion System Sales Market Share by Company (2018-2023)

Table 17. Global Serial Hybrid Marine Propulsion System Revenue by Company (2018-2023) (\$ Millions)

Table 18. Global Serial Hybrid Marine Propulsion System Revenue Market Share by Company (2018-2023)

Table 19. Global Serial Hybrid Marine Propulsion System Sale Price by Company

(2018-2023) & (US\$/Unit)

Table 20. Key Manufacturers Serial Hybrid Marine Propulsion System Producing Area Distribution and Sales Area

Table 21. Players Serial Hybrid Marine Propulsion System Products Offered

Table 22. Serial Hybrid Marine Propulsion System Concentration Ratio (CR3, CR5 and CR10) & (2018-2023)

Table 23. New Products and Potential Entrants

Table 24. Mergers & Acquisitions, Expansion

Table 25. Global Serial Hybrid Marine Propulsion System Sales by Geographic Region (2018-2023) & (K Units)

Table 26. Global Serial Hybrid Marine Propulsion System Sales Market Share Geographic Region (2018-2023)

Table 27. Global Serial Hybrid Marine Propulsion System Revenue by Geographic Region (2018-2023) & (\$ millions)

Table 28. Global Serial Hybrid Marine Propulsion System Revenue Market Share by Geographic Region (2018-2023)

Table 29. Global Serial Hybrid Marine Propulsion System Sales by Country/Region (2018-2023) & (K Units)

Table 30. Global Serial Hybrid Marine Propulsion System Sales Market Share by Country/Region (2018-2023)

Table 31. Global Serial Hybrid Marine Propulsion System Revenue by Country/Region (2018-2023) & (\$ millions)

Table 32. Global Serial Hybrid Marine Propulsion System Revenue Market Share by Country/Region (2018-2023)

Table 33. Americas Serial Hybrid Marine Propulsion System Sales by Country (2018-2023) & (K Units)

Table 34. Americas Serial Hybrid Marine Propulsion System Sales Market Share by Country (2018-2023)

Table 35. Americas Serial Hybrid Marine Propulsion System Revenue by Country (2018-2023) & (\$ Millions)

Table 36. Americas Serial Hybrid Marine Propulsion System Revenue Market Share by Country (2018-2023)

Table 37. Americas Serial Hybrid Marine Propulsion System Sales by Type (2018-2023) & (K Units)

Table 38. Americas Serial Hybrid Marine Propulsion System Sales by Application (2018-2023) & (K Units)

Table 39. APAC Serial Hybrid Marine Propulsion System Sales by Region (2018-2023) & (K Units)

Table 40. APAC Serial Hybrid Marine Propulsion System Sales Market Share by Region

(2018-2023)

Table 41. APAC Serial Hybrid Marine Propulsion System Revenue by Region (2018-2023) & (\$ Millions)

Table 42. APAC Serial Hybrid Marine Propulsion System Revenue Market Share by Region (2018-2023)

Table 43. APAC Serial Hybrid Marine Propulsion System Sales by Type (2018-2023) & (K Units)

Table 44. APAC Serial Hybrid Marine Propulsion System Sales by Application (2018-2023) & (K Units)

Table 45. Europe Serial Hybrid Marine Propulsion System Sales by Country (2018-2023) & (K Units)

Table 46. Europe Serial Hybrid Marine Propulsion System Sales Market Share by Country (2018-2023)

Table 47. Europe Serial Hybrid Marine Propulsion System Revenue by Country (2018-2023) & (\$ Millions)

Table 48. Europe Serial Hybrid Marine Propulsion System Revenue Market Share by Country (2018-2023)

Table 49. Europe Serial Hybrid Marine Propulsion System Sales by Type (2018-2023) & (K Units)

Table 50. Europe Serial Hybrid Marine Propulsion System Sales by Application (2018-2023) & (K Units)

Table 51. Middle East & Africa Serial Hybrid Marine Propulsion System Sales by Country (2018-2023) & (K Units)

Table 52. Middle East & Africa Serial Hybrid Marine Propulsion System Sales Market Share by Country (2018-2023)

Table 53. Middle East & Africa Serial Hybrid Marine Propulsion System Revenue by Country (2018-2023) & (\$ Millions)

Table 54. Middle East & Africa Serial Hybrid Marine Propulsion System Revenue Market Share by Country (2018-2023)

Table 55. Middle East & Africa Serial Hybrid Marine Propulsion System Sales by Type (2018-2023) & (K Units)

Table 56. Middle East & Africa Serial Hybrid Marine Propulsion System Sales by Application (2018-2023) & (K Units)

Table 57. Key Market Drivers & Growth Opportunities of Serial Hybrid Marine Propulsion System

Table 58. Key Market Challenges & Risks of Serial Hybrid Marine Propulsion System

Table 59. Key Industry Trends of Serial Hybrid Marine Propulsion System

Table 60. Serial Hybrid Marine Propulsion System Raw Material

Table 61. Key Suppliers of Raw Materials

Table 62. Serial Hybrid Marine Propulsion System Distributors List

Table 63. Serial Hybrid Marine Propulsion System Customer List

Table 64. Global Serial Hybrid Marine Propulsion System Sales Forecast by Region (2024-2029) & (K Units)

Table 65. Global Serial Hybrid Marine Propulsion System Revenue Forecast by Region (2024-2029) & (\$ millions)

Table 66. Americas Serial Hybrid Marine Propulsion System Sales Forecast by Country (2024-2029) & (K Units)

Table 67. Americas Serial Hybrid Marine Propulsion System Revenue Forecast by Country (2024-2029) & (\$ millions)

Table 68. APAC Serial Hybrid Marine Propulsion System Sales Forecast by Region (2024-2029) & (K Units)

Table 69. APAC Serial Hybrid Marine Propulsion System Revenue Forecast by Region (2024-2029) & (\$ millions)

Table 70. Europe Serial Hybrid Marine Propulsion System Sales Forecast by Country (2024-2029) & (K Units)

Table 71. Europe Serial Hybrid Marine Propulsion System Revenue Forecast by Country (2024-2029) & (\$ millions)

Table 72. Middle East & Africa Serial Hybrid Marine Propulsion System Sales Forecast by Country (2024-2029) & (K Units)

Table 73. Middle East & Africa Serial Hybrid Marine Propulsion System Revenue Forecast by Country (2024-2029) & (\$ millions)

Table 74. Global Serial Hybrid Marine Propulsion System Sales Forecast by Type (2024-2029) & (K Units)

Table 75. Global Serial Hybrid Marine Propulsion System Revenue Forecast by Type (2024-2029) & (\$ Millions)

Table 76. Global Serial Hybrid Marine Propulsion System Sales Forecast by Application (2024-2029) & (K Units)

Table 77. Global Serial Hybrid Marine Propulsion System Revenue Forecast by Application (2024-2029) & (\$ Millions)

Table 78. W?rtsil? Basic Information, Serial Hybrid Marine Propulsion System Manufacturing Base, Sales Area and Its Competitors

Table 79. W?rtsil? Serial Hybrid Marine Propulsion System Product Portfolios and Specifications

Table 80. W?rtsil? Serial Hybrid Marine Propulsion System Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 81. W?rtsil? Main Business

Table 82. W?rtsil? Latest Developments

Table 83. MAN Energy Solutions Basic Information, Serial Hybrid Marine Propulsion

System Manufacturing Base, Sales Area and Its Competitors

Table 84. MAN Energy Solutions Serial Hybrid Marine Propulsion System Product Portfolios and Specifications

Table 85. MAN Energy Solutions Serial Hybrid Marine Propulsion System Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 86. MAN Energy Solutions Main Business

Table 87. MAN Energy Solutions Latest Developments

Table 88. Mitsubishi Heavy Industries Basic Information, Serial Hybrid Marine Propulsion System Manufacturing Base, Sales Area and Its Competitors

Table 89. Mitsubishi Heavy Industries Serial Hybrid Marine Propulsion System Product Portfolios and Specifications

Table 90. Mitsubishi Heavy Industries Serial Hybrid Marine Propulsion System Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 91. Mitsubishi Heavy Industries Main Business

Table 92. Mitsubishi Heavy Industries Latest Developments

Table 93. Caterpillar Basic Information, Serial Hybrid Marine Propulsion System Manufacturing Base, Sales Area and Its Competitors

Table 94. Caterpillar Serial Hybrid Marine Propulsion System Product Portfolios and Specifications

Table 95. Caterpillar Serial Hybrid Marine Propulsion System Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 96. Caterpillar Main Business

Table 97. Caterpillar Latest Developments

Table 98. Daihatsu Basic Information, Serial Hybrid Marine Propulsion System Manufacturing Base, Sales Area and Its Competitors

Table 99. Daihatsu Serial Hybrid Marine Propulsion System Product Portfolios and Specifications

Table 100. Daihatsu Serial Hybrid Marine Propulsion System Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 101. Daihatsu Main Business

Table 102. Daihatsu Latest Developments

Table 103. Cummins Basic Information, Serial Hybrid Marine Propulsion System Manufacturing Base, Sales Area and Its Competitors

Table 104. Cummins Serial Hybrid Marine Propulsion System Product Portfolios and Specifications

Table 105. Cummins Serial Hybrid Marine Propulsion System Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 106. Cummins Main Business

Table 107. Cummins Latest Developments

Table 108. GE Basic Information, Serial Hybrid Marine Propulsion System Manufacturing Base, Sales Area and Its Competitors

Table 109. GE Serial Hybrid Marine Propulsion System Product Portfolios and Specifications

Table 110. GE Serial Hybrid Marine Propulsion System Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 111. GE Main Business

Table 112. GE Latest Developments

Table 113. Yanmar Basic Information, Serial Hybrid Marine Propulsion System Manufacturing Base, Sales Area and Its Competitors

Table 114. Yanmar Serial Hybrid Marine Propulsion System Product Portfolios and Specifications

Table 115. Yanmar Serial Hybrid Marine Propulsion System Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 116. Yanmar Main Business

Table 117. Yanmar Latest Developments

Table 118. Volvo Penta Basic Information, Serial Hybrid Marine Propulsion System Manufacturing Base, Sales Area and Its Competitors

Table 119. Volvo Penta Serial Hybrid Marine Propulsion System Product Portfolios and Specifications

Table 120. Volvo Penta Serial Hybrid Marine Propulsion System Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 121. Volvo Penta Main Business

Table 122. Volvo Penta Latest Developments

Table 123. SCANIA Basic Information, Serial Hybrid Marine Propulsion System Manufacturing Base, Sales Area and Its Competitors

Table 124. SCANIA Serial Hybrid Marine Propulsion System Product Portfolios and Specifications

Table 125. SCANIA Serial Hybrid Marine Propulsion System Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 126. SCANIA Main Business

Table 127. SCANIA Latest Developments

Table 128. Deere?Company Basic Information, Serial Hybrid Marine Propulsion System Manufacturing Base, Sales Area and Its Competitors

Table 129. Deere?Company Serial Hybrid Marine Propulsion System Product Portfolios and Specifications

Table 130. Deere?Company Serial Hybrid Marine Propulsion System Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 131. Deere?Company Main Business

Table 132. Deere?Company Latest Developments

Table 133. Doosan Basic Information, Serial Hybrid Marine Propulsion System Manufacturing Base, Sales Area and Its Competitors

Table 134. Doosan Serial Hybrid Marine Propulsion System Product Portfolios and Specifications

Table 135. Doosan Serial Hybrid Marine Propulsion System Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 136. Doosan Main Business

Table 137. Doosan Latest Developments

Table 138. Weichai Basic Information, Serial Hybrid Marine Propulsion System Manufacturing Base, Sales Area and Its Competitors

Table 139. Weichai Serial Hybrid Marine Propulsion System Product Portfolios and Specifications

Table 140. Weichai Serial Hybrid Marine Propulsion System Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 141. Weichai Main Business

Table 142. Weichai Latest Developments

Table 143. STEYR MOTORS Basic Information, Serial Hybrid Marine Propulsion System Manufacturing Base, Sales Area and Its Competitors

Table 144. STEYR MOTORS Serial Hybrid Marine Propulsion System Product Portfolios and Specifications

Table 145. STEYR MOTORS Serial Hybrid Marine Propulsion System Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 146. STEYR MOTORS Main Business

Table 147. STEYR MOTORS Latest Developments

Table 148. CSIC Basic Information, Serial Hybrid Marine Propulsion System Manufacturing Base, Sales Area and Its Competitors

Table 149. CSIC Serial Hybrid Marine Propulsion System Product Portfolios and Specifications

Table 150. CSIC Serial Hybrid Marine Propulsion System Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2018-2023)

Table 151. CSIC Main Business

Table 152. CSIC Latest Developments

List Of Figures

LIST OF FIGURES

- Figure 1. Picture of Serial Hybrid Marine Propulsion System
- Figure 2. Serial Hybrid Marine Propulsion System Report Years Considered
- Figure 3. Research Objectives
- Figure 4. Research Methodology
- Figure 5. Research Process and Data Source
- Figure 6. Global Serial Hybrid Marine Propulsion System Sales Growth Rate 2018-2029 (K Units)
- Figure 7. Global Serial Hybrid Marine Propulsion System Revenue Growth Rate 2018-2029 (\$ Millions)
- Figure 8. Serial Hybrid Marine Propulsion System Sales by Region (2018, 2022 & 2029) & (\$ Millions)
- Figure 9. Product Picture of Plug-In Hybrid
- Figure 10. Product Picture of Conventional Hybrid
- Figure 11. Global Serial Hybrid Marine Propulsion System Sales Market Share by Type in 2022
- Figure 12. Global Serial Hybrid Marine Propulsion System Revenue Market Share by Type (2018-2023)
- Figure 13. Serial Hybrid Marine Propulsion System Consumed in Leisure Boats
- Figure 14. Global Serial Hybrid Marine Propulsion System Market: Leisure Boats (2018-2023) & (K Units)
- Figure 15. Serial Hybrid Marine Propulsion System Consumed in Tugboats
- Figure 16. Global Serial Hybrid Marine Propulsion System Market: Tugboats (2018-2023) & (K Units)
- Figure 17. Serial Hybrid Marine Propulsion System Consumed in Wind Farm Boats
- Figure 18. Global Serial Hybrid Marine Propulsion System Market: Wind Farm Boats (2018-2023) & (K Units)
- Figure 19. Serial Hybrid Marine Propulsion System Consumed in High-Speed Passenger Ferries
- Figure 20. Global Serial Hybrid Marine Propulsion System Market: High-Speed Passenger Ferries (2018-2023) & (K Units)
- Figure 21. Serial Hybrid Marine Propulsion System Consumed in Others
- Figure 22. Global Serial Hybrid Marine Propulsion System Market: Others (2018-2023) & (K Units)
- Figure 23. Global Serial Hybrid Marine Propulsion System Sales Market Share by Application (2022)

Figure 24. Global Serial Hybrid Marine Propulsion System Revenue Market Share by Application in 2022

Figure 25. Serial Hybrid Marine Propulsion System Sales Market by Company in 2022 (K Units)

Figure 26. Global Serial Hybrid Marine Propulsion System Sales Market Share by Company in 2022

Figure 27. Serial Hybrid Marine Propulsion System Revenue Market by Company in 2022 (\$ Million)

Figure 28. Global Serial Hybrid Marine Propulsion System Revenue Market Share by Company in 2022

Figure 29. Global Serial Hybrid Marine Propulsion System Sales Market Share by Geographic Region (2018-2023)

Figure 30. Global Serial Hybrid Marine Propulsion System Revenue Market Share by Geographic Region in 2022

Figure 31. Americas Serial Hybrid Marine Propulsion System Sales 2018-2023 (K Units)

Figure 32. Americas Serial Hybrid Marine Propulsion System Revenue 2018-2023 (\$ Millions)

Figure 33. APAC Serial Hybrid Marine Propulsion System Sales 2018-2023 (K Units)

Figure 34. APAC Serial Hybrid Marine Propulsion System Revenue 2018-2023 (\$ Millions)

Figure 35. Europe Serial Hybrid Marine Propulsion System Sales 2018-2023 (K Units)

Figure 36. Europe Serial Hybrid Marine Propulsion System Revenue 2018-2023 (\$ Millions)

Figure 37. Middle East & Africa Serial Hybrid Marine Propulsion System Sales 2018-2023 (K Units)

Figure 38. Middle East & Africa Serial Hybrid Marine Propulsion System Revenue 2018-2023 (\$ Millions)

Figure 39. Americas Serial Hybrid Marine Propulsion System Sales Market Share by Country in 2022

Figure 40. Americas Serial Hybrid Marine Propulsion System Revenue Market Share by Country in 2022

Figure 41. Americas Serial Hybrid Marine Propulsion System Sales Market Share by Type (2018-2023)

Figure 42. Americas Serial Hybrid Marine Propulsion System Sales Market Share by Application (2018-2023)

Figure 43. United States Serial Hybrid Marine Propulsion System Revenue Growth 2018-2023 (\$ Millions)

Figure 44. Canada Serial Hybrid Marine Propulsion System Revenue Growth 2018-2023 (\$ Millions)

Figure 45. Mexico Serial Hybrid Marine Propulsion System Revenue Growth 2018-2023 (\$ Millions)

Figure 46. Brazil Serial Hybrid Marine Propulsion System Revenue Growth 2018-2023 (\$ Millions)

Figure 47. APAC Serial Hybrid Marine Propulsion System Sales Market Share by Region in 2022

Figure 48. APAC Serial Hybrid Marine Propulsion System Revenue Market Share by Regions in 2022

Figure 49. APAC Serial Hybrid Marine Propulsion System Sales Market Share by Type (2018-2023)

Figure 50. APAC Serial Hybrid Marine Propulsion System Sales Market Share by Application (2018-2023)

Figure 51. China Serial Hybrid Marine Propulsion System Revenue Growth 2018-2023 (\$ Millions)

Figure 52. Japan Serial Hybrid Marine Propulsion System Revenue Growth 2018-2023 (\$ Millions)

Figure 53. South Korea Serial Hybrid Marine Propulsion System Revenue Growth 2018-2023 (\$ Millions)

Figure 54. Southeast Asia Serial Hybrid Marine Propulsion System Revenue Growth 2018-2023 (\$ Millions)

Figure 55. India Serial Hybrid Marine Propulsion System Revenue Growth 2018-2023 (\$ Millions)

Figure 56. Australia Serial Hybrid Marine Propulsion System Revenue Growth 2018-2023 (\$ Millions)

Figure 57. China Taiwan Serial Hybrid Marine Propulsion System Revenue Growth 2018-2023 (\$ Millions)

Figure 58. Europe Serial Hybrid Marine Propulsion System Sales Market Share by Country in 2022

Figure 59. Europe Serial Hybrid Marine Propulsion System Revenue Market Share by Country in 2022

Figure 60. Europe Serial Hybrid Marine Propulsion System Sales Market Share by Type (2018-2023)

Figure 61. Europe Serial Hybrid Marine Propulsion System Sales Market Share by Application (2018-2023)

Figure 62. Germany Serial Hybrid Marine Propulsion System Revenue Growth 2018-2023 (\$ Millions)

Figure 63. France Serial Hybrid Marine Propulsion System Revenue Growth 2018-2023 (\$ Millions)

Figure 64. UK Serial Hybrid Marine Propulsion System Revenue Growth 2018-2023 (\$

Millions)

Figure 65. Italy Serial Hybrid Marine Propulsion System Revenue Growth 2018-2023 (\$ Millions)

Figure 66. Russia Serial Hybrid Marine Propulsion System Revenue Growth 2018-2023 (\$ Millions)

Figure 67. Middle East & Africa Serial Hybrid Marine Propulsion System Sales Market Share by Country in 2022

Figure 68. Middle East & Africa Serial Hybrid Marine Propulsion System Revenue Market Share by Country in 2022

Figure 69. Middle East & Africa Serial Hybrid Marine Propulsion System Sales Market Share by Type (2018-2023)

Figure 70. Middle East & Africa Serial Hybrid Marine Propulsion System Sales Market Share by Application (2018-2023)

Figure 71. Egypt Serial Hybrid Marine Propulsion System Revenue Growth 2018-2023 (\$ Millions)

Figure 72. South Africa Serial Hybrid Marine Propulsion System Revenue Growth 2018-2023 (\$ Millions)

Figure 73. Israel Serial Hybrid Marine Propulsion System Revenue Growth 2018-2023 (\$ Millions)

Figure 74. Turkey Serial Hybrid Marine Propulsion System Revenue Growth 2018-2023 (\$ Millions)

Figure 75. GCC Country Serial Hybrid Marine Propulsion System Revenue Growth 2018-2023 (\$ Millions)

Figure 76. Manufacturing Cost Structure Analysis of Serial Hybrid Marine Propulsion System in 2022

Figure 77. Manufacturing Process Analysis of Serial Hybrid Marine Propulsion System

Figure 78. Industry Chain Structure of Serial Hybrid Marine Propulsion System

Figure 79. Channels of Distribution

Figure 80. Global Serial Hybrid Marine Propulsion System Sales Market Forecast by Region (2024-2029)

Figure 81. Global Serial Hybrid Marine Propulsion System Revenue Market Share Forecast by Region (2024-2029)

Figure 82. Global Serial Hybrid Marine Propulsion System Sales Market Share Forecast by Type (2024-2029)

Figure 83. Global Serial Hybrid Marine Propulsion System Revenue Market Share Forecast by Type (2024-2029)

Figure 84. Global Serial Hybrid Marine Propulsion System Sales Market Share Forecast by Application (2024-2029)

Figure 85. Global Serial Hybrid Marine Propulsion System Revenue Market Share

Forecast by Application (2024-2029)

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